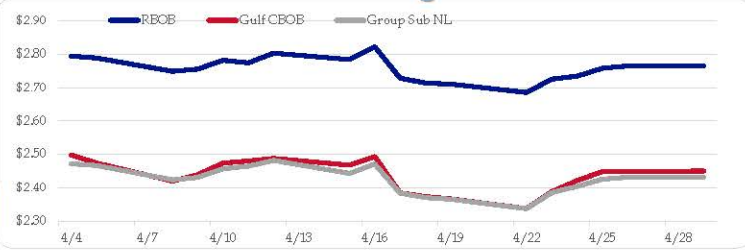


Gasoline

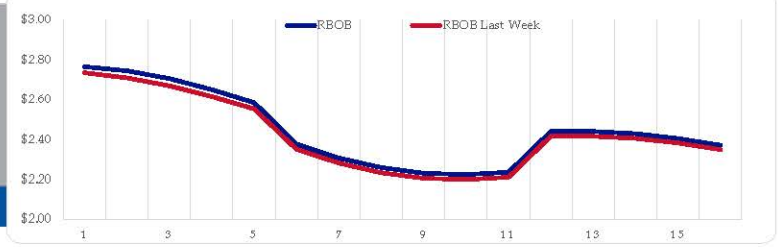
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
4/29	\$2.7645	\$0.0006	\$2.4500	\$0.0009	\$2.4316	\$0.0001	\$ (0.3150)	\$ (0.3332)	\$ 0.3439
4/26	\$2.7646	\$0.0064	\$2.4491	\$0.0006	\$2.4315	\$0.0056	\$ (0.3155)	\$ (0.3331)	\$ 0.3454
4/25	\$2.7582	\$0.0239	\$2.4485	\$0.0270	\$2.4259	\$0.0220	\$ (0.3097)	\$ (0.3323)	\$ 0.3511
4/24	\$2.7343	\$0.0090	\$2.4215	\$0.0331	\$2.4039	\$0.0183	\$ (0.3128)	\$ (0.3304)	\$ 0.4254
4/23	\$2.7253	\$0.0399	\$2.3884	\$0.0509	\$2.3856	\$0.0484	\$ (0.3369)	\$ (0.3397)	\$ 0.3195
4/22	\$2.6854	-\$0.0249	\$2.3375	-\$0.0292	\$2.3372	-\$0.0283	\$ (0.3479)	\$ (0.3483)	\$ 0.3197
4/19	\$2.7103	-\$0.0034	\$2.3667	-\$0.0069	\$2.3655	-\$0.0046	\$ (0.3437)	\$ (0.3448)	\$ 0.3196
4/18	\$2.7137	-\$0.0150	\$2.3735	-\$0.0113	\$2.3702	-\$0.0138	\$ (0.3402)	\$ (0.3436)	\$ 0.3568

RBOB Technicals			
Indicator	Direction	Resistance	
MACD	Neutral	2.9859	Sep High
Stochastics	Bearish	2.8516	2024 High
RSI	Neutral	2.0072	Jan 2024 Low
ADX	Bullish Trend	1.9672	Dec 2023 Low
Momentum	Neutral		Support
Bias:	Neutral		

Gasoline History



Gasoline Forward Curve

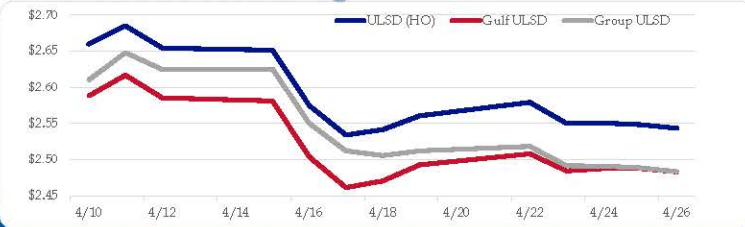


Diesel

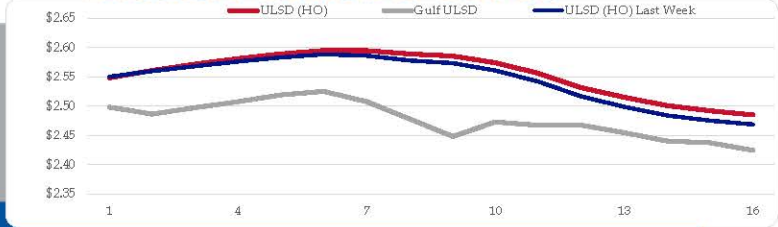
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
4/29	\$2.5432	-\$0.0050	\$2.4830	-\$0.0050	\$2.4832	-\$0.0054	\$ (0.0612)	\$ (0.0602)	\$ 0.0230
4/26	\$2.5482	-\$0.0022	\$2.4875	\$0.0000	\$2.4886	-\$0.0022	\$ (0.0607)	\$ (0.0596)	\$ 0.0220
4/25	\$2.5504	\$0.0005	\$2.4875	\$0.0033	\$2.4908	-\$0.0006	\$ (0.0629)	\$ (0.0596)	\$ 0.0545
4/24	\$2.5499	-\$0.0293	\$2.4842	-\$0.0237	\$2.4914	-\$0.0267	\$ (0.0657)	\$ (0.0585)	\$ 0.0293
4/23	\$2.5792	\$0.0188	\$2.5079	\$0.0153	\$2.5181	\$0.0062	\$ (0.0713)	\$ (0.0612)	\$ 0.0263
4/22	\$2.5604	\$0.0191	\$2.4927	\$0.0223	\$2.5119	\$0.0063	\$ (0.0677)	\$ (0.0486)	\$ 0.0520
4/19	\$2.5413	\$0.0074	\$2.4704	\$0.0092	\$2.5056	-\$0.0063	\$ (0.0709)	\$ (0.0357)	\$ 0.0288
4/18	\$2.5339	-\$0.0408	\$2.4612	-\$0.0423	\$2.5119	-\$0.0381			

HO Technicals			
Indicator	Direction	Resistance	
MACD	Neutral	3.0476	Nov High
Stochastics	Oversold	2.9735	Feb High
RSI	Neutral	2.4840	Dec Low
ADX	Bearish	2.3750	July Low
Momentum	Bearish		Support
Bias:	Neutral		

Diesel History



Diesel Forward Curve



Crude

Refinery Margins

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/29	\$83.23	-\$0.62	\$88.59	-\$0.91	\$19.01	\$20.63	\$19.55	\$19.66	\$13.36	\$14.98	\$13.90	\$14.01	\$ 31.35
4/26	\$83.85	\$0.28	\$89.50	\$0.49	\$19.27	\$20.90	\$19.81	\$19.92	\$13.83	\$15.46	\$14.37	\$14.48	\$ 31.23
4/25	\$83.57	\$0.76	\$89.01	\$0.99	\$18.89	\$21.53	\$19.77	\$19.95	\$13.68	\$16.32	\$14.56	\$14.74	\$ 31.38
4/24	\$82.81	-\$0.55	\$88.02	-\$0.40	\$16.95	\$21.97	\$18.63	\$18.96	\$11.89	\$16.91	\$13.57	\$13.90	\$ 30.69
4/23	\$83.36	\$0.51	\$88.42	\$1.13	\$15.33	\$21.84	\$17.50	\$17.93	\$10.89	\$17.40	\$13.06	\$13.49	\$ 29.76
CPL	Line 1	Change	Line 2	Change									
space	0.0575	\$0.0075	-\$0.0058	-\$0.0001									

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,143	11.25	US NatGas	9.05	-0.3
DJIA	38,240	153.86	TTF NatGas	2,335	-3.0
Nasdaq 100	17,718	287.80	Gold	27.25	0.0
EUR/USD	1.0712	0.0009	Silver	387.95	-0.50
US 10YR YIELD	4.67%	-0.03	COPI	1159.50	6.75
US 2 YR YIELD	4.96%	0.00	Wheat	603.25	-4.50
Oil Volatility Index (OVX)	31.40	0.46	Butane	0.961	0.002
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.808	0.001
Nikkei 225 Index	38,390	55.00	Feeder Cattle	248.7	#VALUE!
			Bitcoin	64,300	-1,880

RINs and Price Drivers

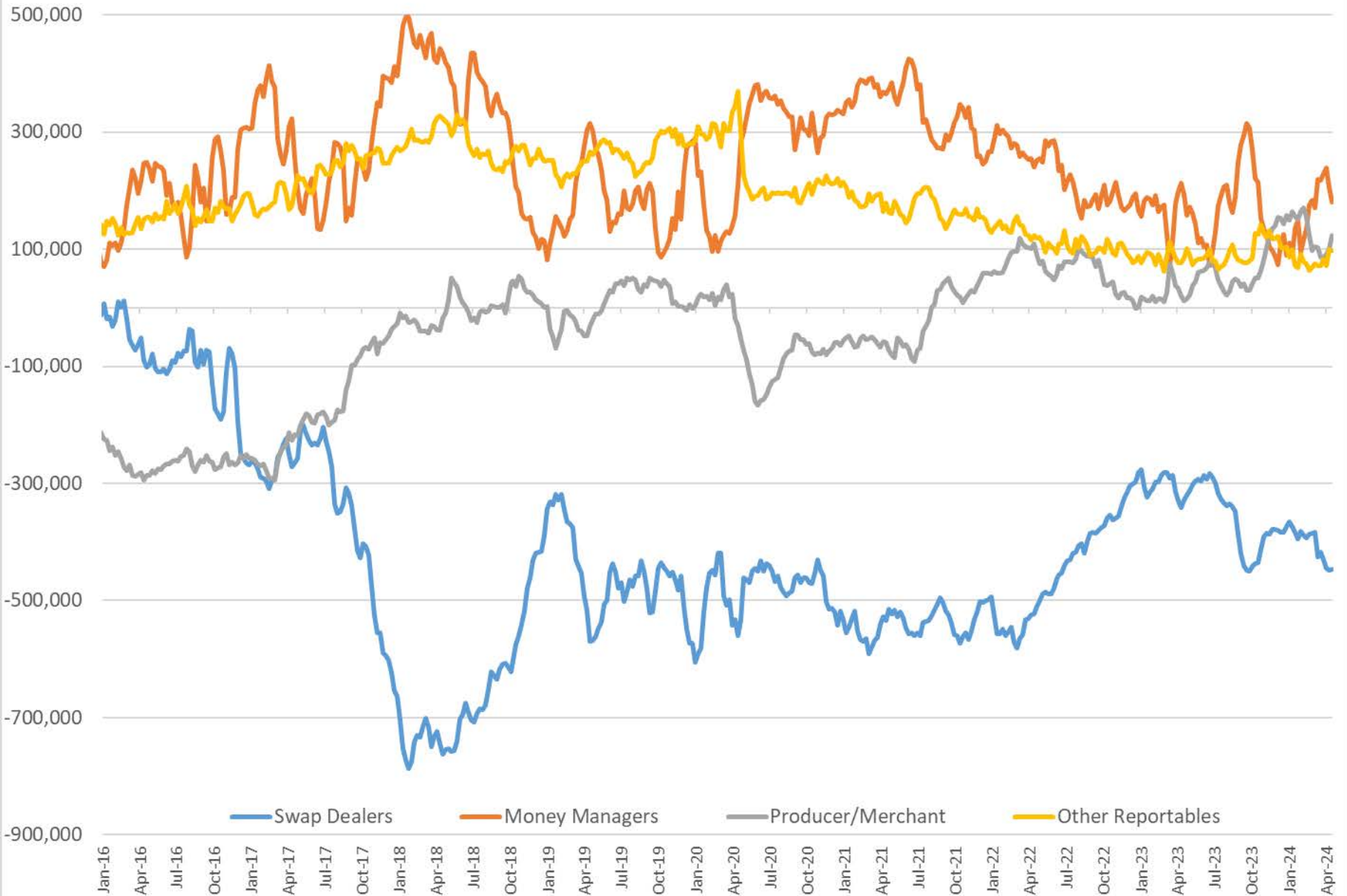
Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.4520	-0.005		0.4473	-0.004
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1159.50	6.750	Ethanol	1.69	-0.002
Soybean Oil	44.93	0.080	Corn	440.00	0.000
BOHO Spread	0.822		Corn Crush	0.121	
Soy Crush	490.12		RVO Estimate		
			Per Gallon	\$ 0.0640	\$ -
			Per Barrel	\$ 2.69	\$ -

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

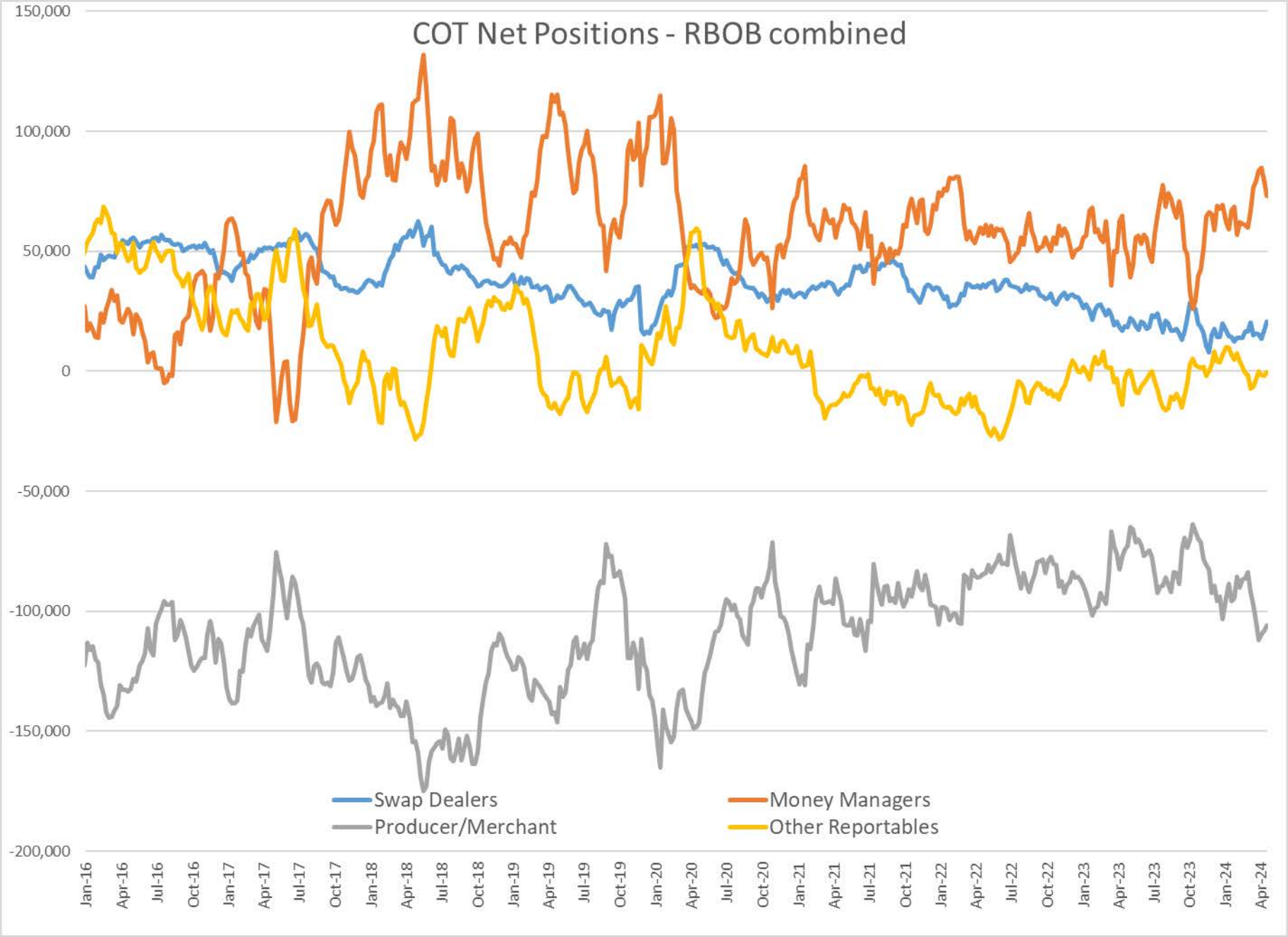
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO Managed				WTI Managed			RBOB Managed				Brent Managed				LS Gasoil Managed				
	Long Positions	Short Positions	HO Open Interest	Net Position	Long Positions	Short Positions	WTI Open Interest	Net Position	Long Positions	Short Positions	RBOB Open Interest	Net Position	Long Positions	Short Positions	Brent Open Interest	Net Position	Long Positions	Short Positions	LS Gasoil Open Interest	Net Position
4/24/2024	29,180	25,820	367,434	3,360	248,082	68,436	2,214,340	179,646	99,787	26,825	416,152	72,962	376,214	80,383	3,249,687	295,831	77,669	28,133	901,714	49,536
4/16/2024	33,349	30,131	348,578	3,218	274,692	70,795	2,468,763	203,897	105,966	26,441	417,165	79,525	416,208	81,276	3,318,751	334,932	101,487	20,362	856,112	81,125
1 Week	(4,169)	(4,311)	18,856	142	(26,610)	(2,359)	(254,423)	(24,251)	(6,179)	384	(1,013)	(6,563)	(39,994)	(893)	(69,064)	(39,101)	(23,818)	7,771	45,602	(31,589)
% Change	-12.5%	-14.3%	5.4%	4.4%	-9.7%	-3.3%	-10.3%	-11.9%	-5.8%	1.5%	-0.2%	-8.3%	-9.6%	-1.1%	-2.1%	-11.7%	-23.5%	38.2%	5.3%	-38.9%
1 Year	1,646	6,059	95,105	(4,413)	23,577	36,847	(115,539)	(13,270)	28,996	8,000	121,871	20,996	122,086	33,488	453,422	88,598	29,540	(20,681)	276,344	50,221
% Change	6%	31%	35%	-57%	11%	117%	-5%	-7%	41%	42%	41%	40%	48%	71%	16%	43%	61%	-42%	44%	-7332%

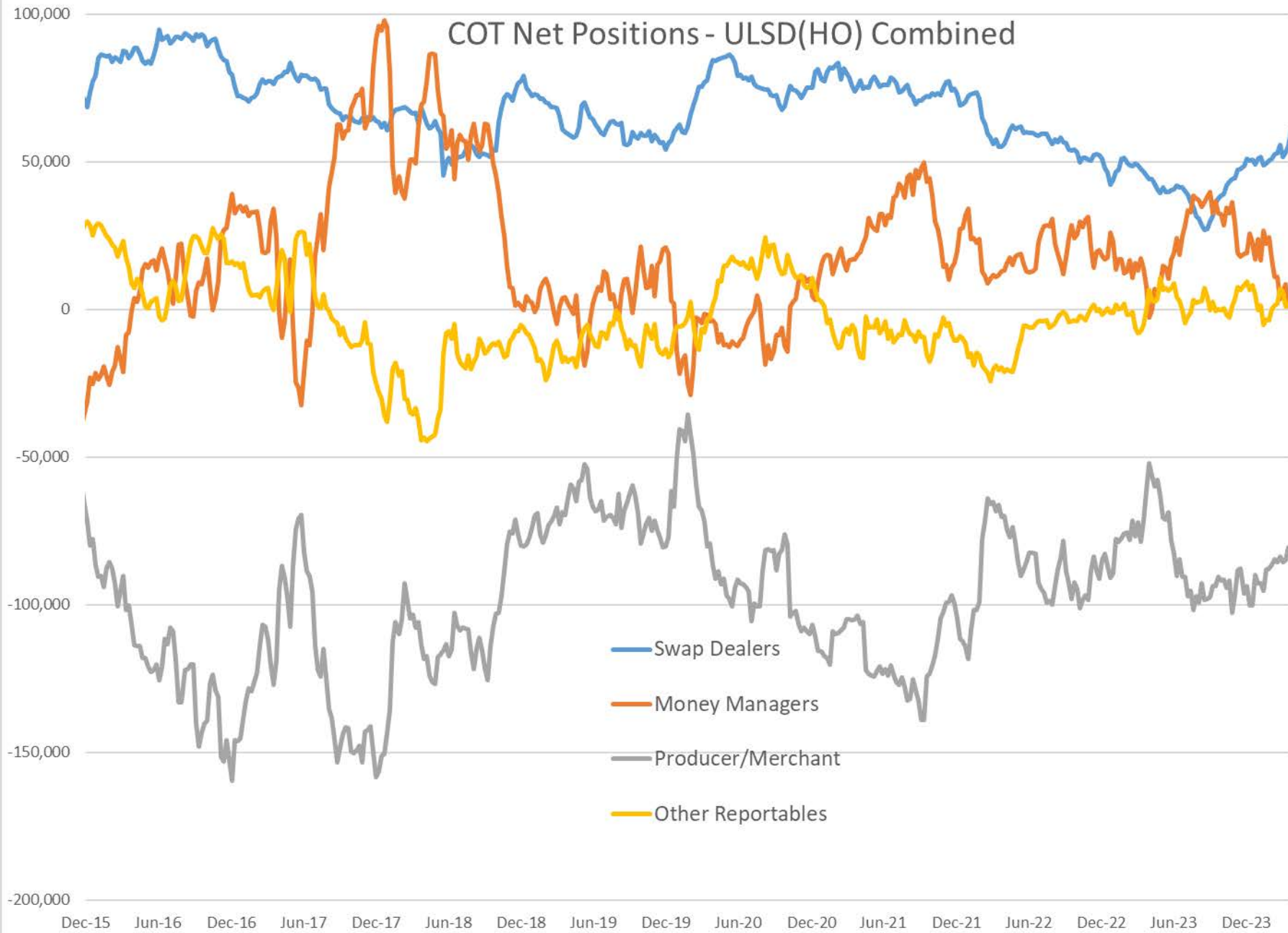
COT Net Positions - WTI combined



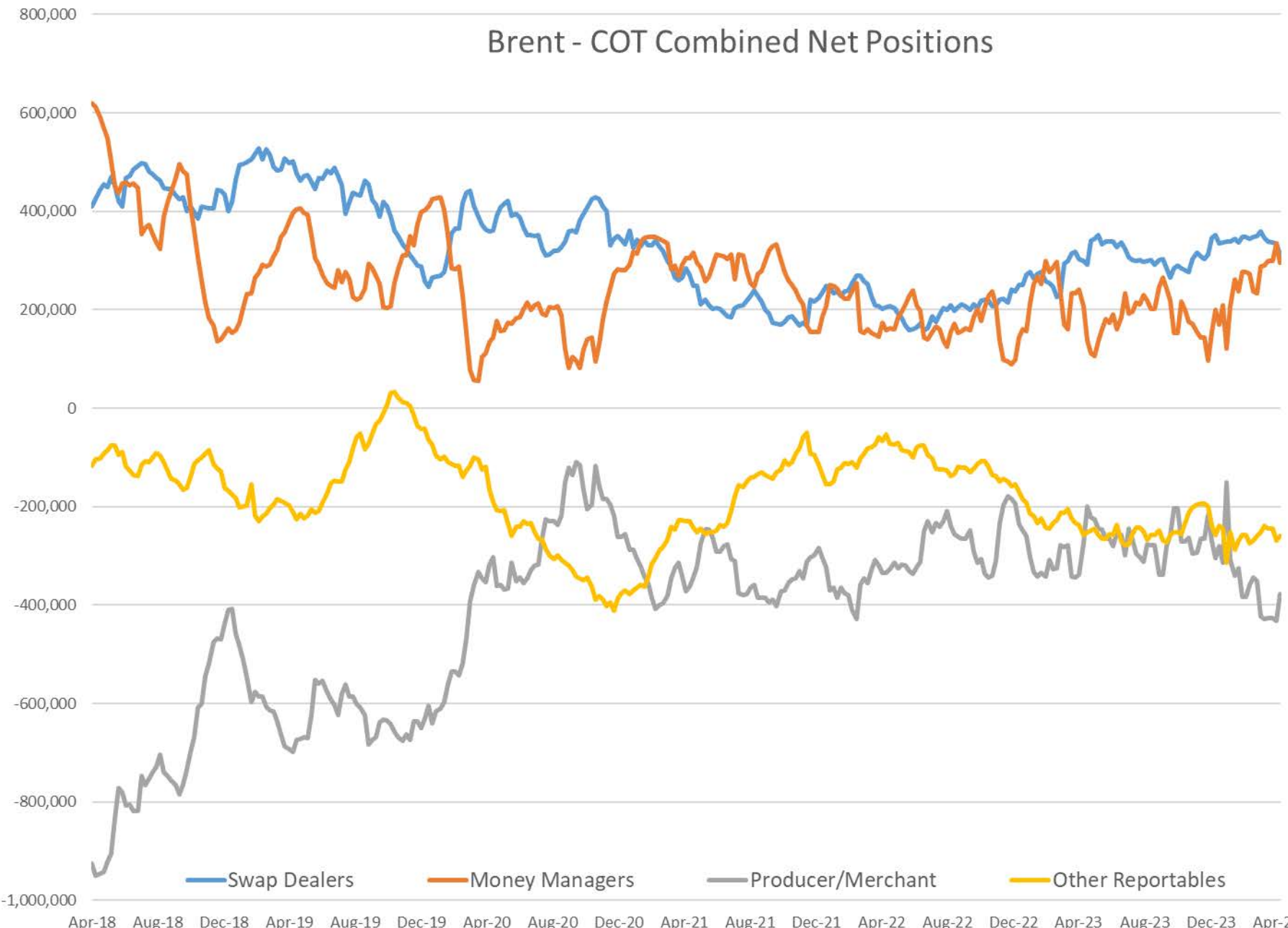
COT Net Positions - RBOB combined



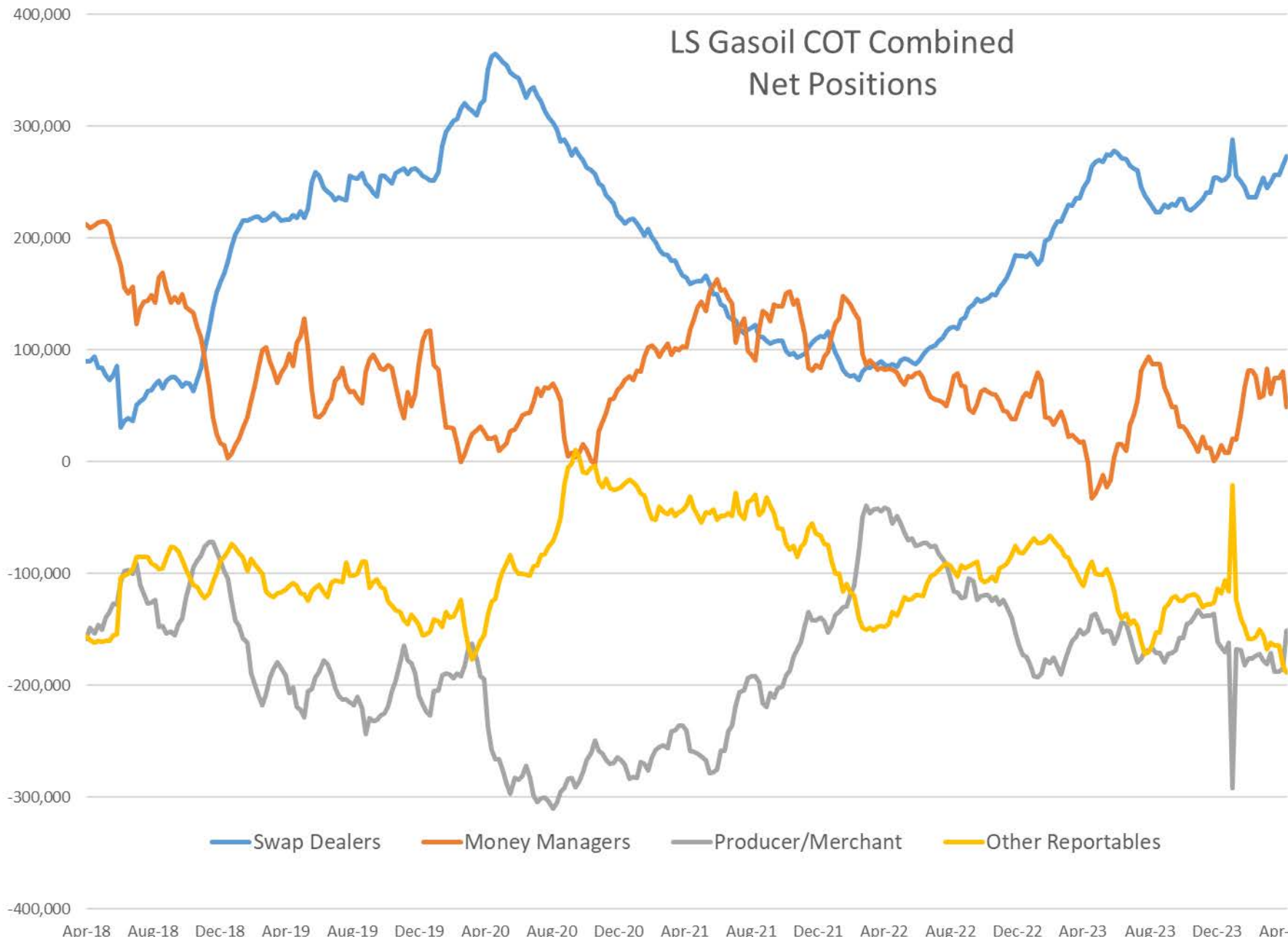
COT Net Positions - ULSD(HO) Combined



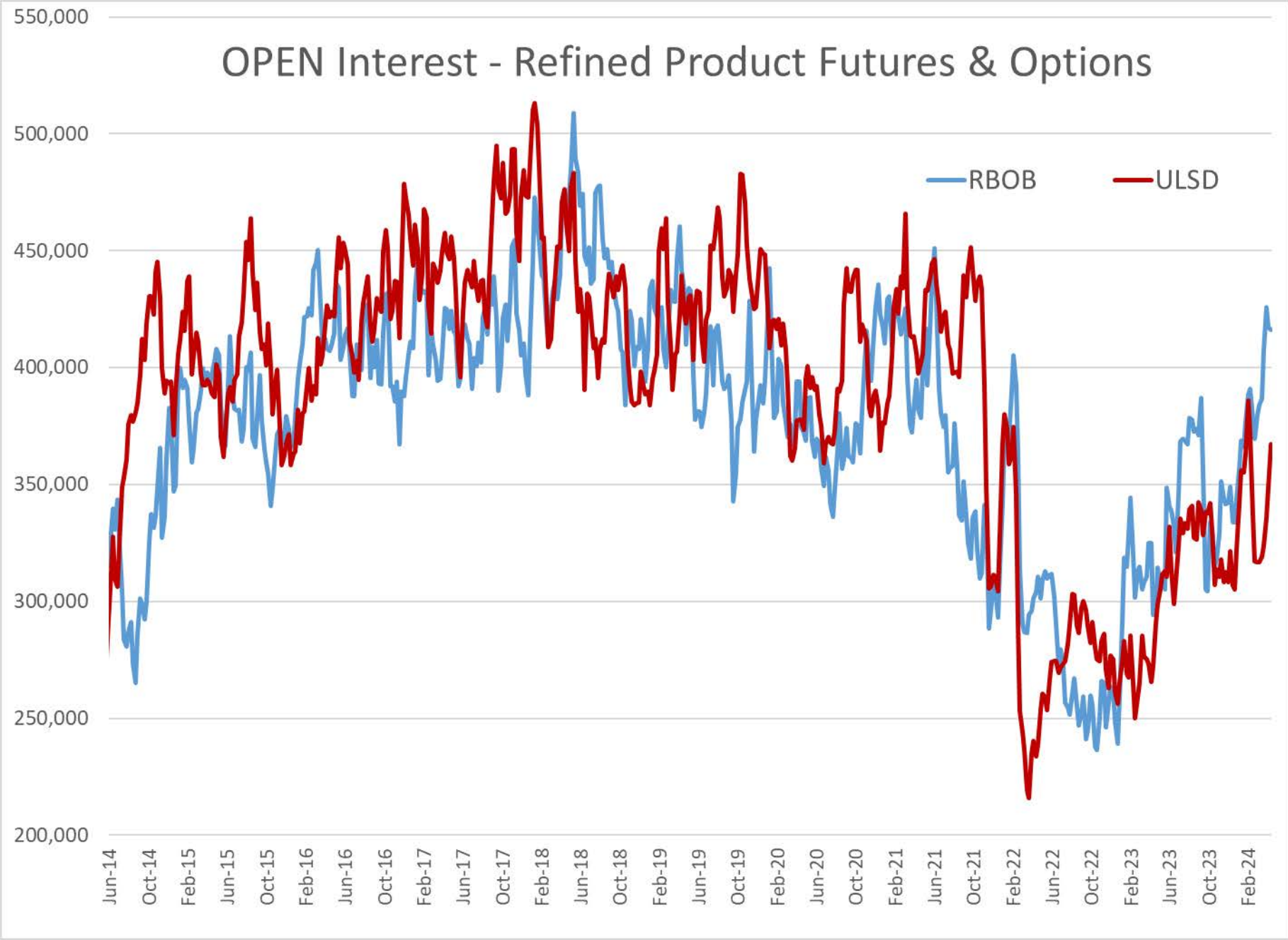
Brent - COT Combined Net Positions



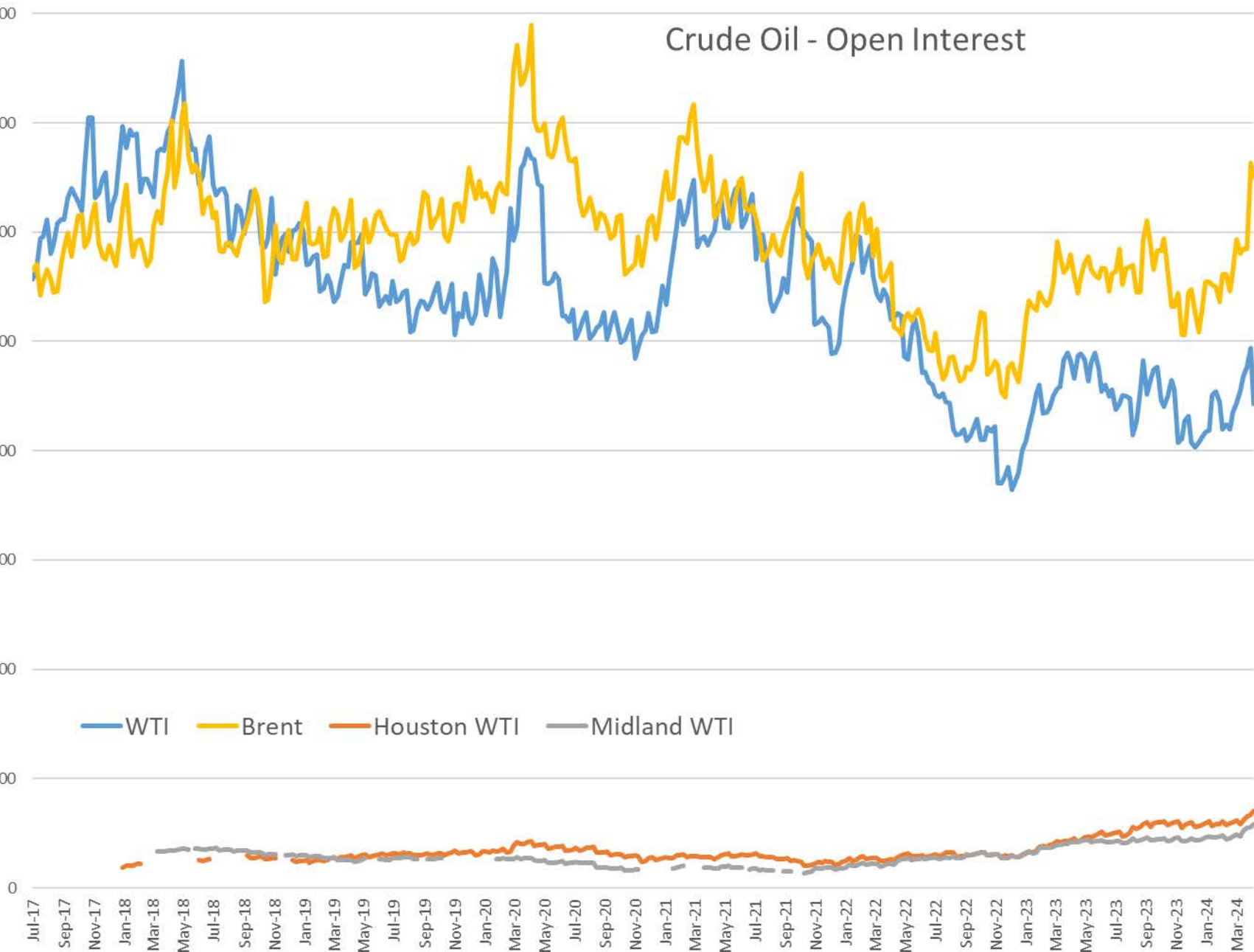
LS Gasoil COT Combined Net Positions



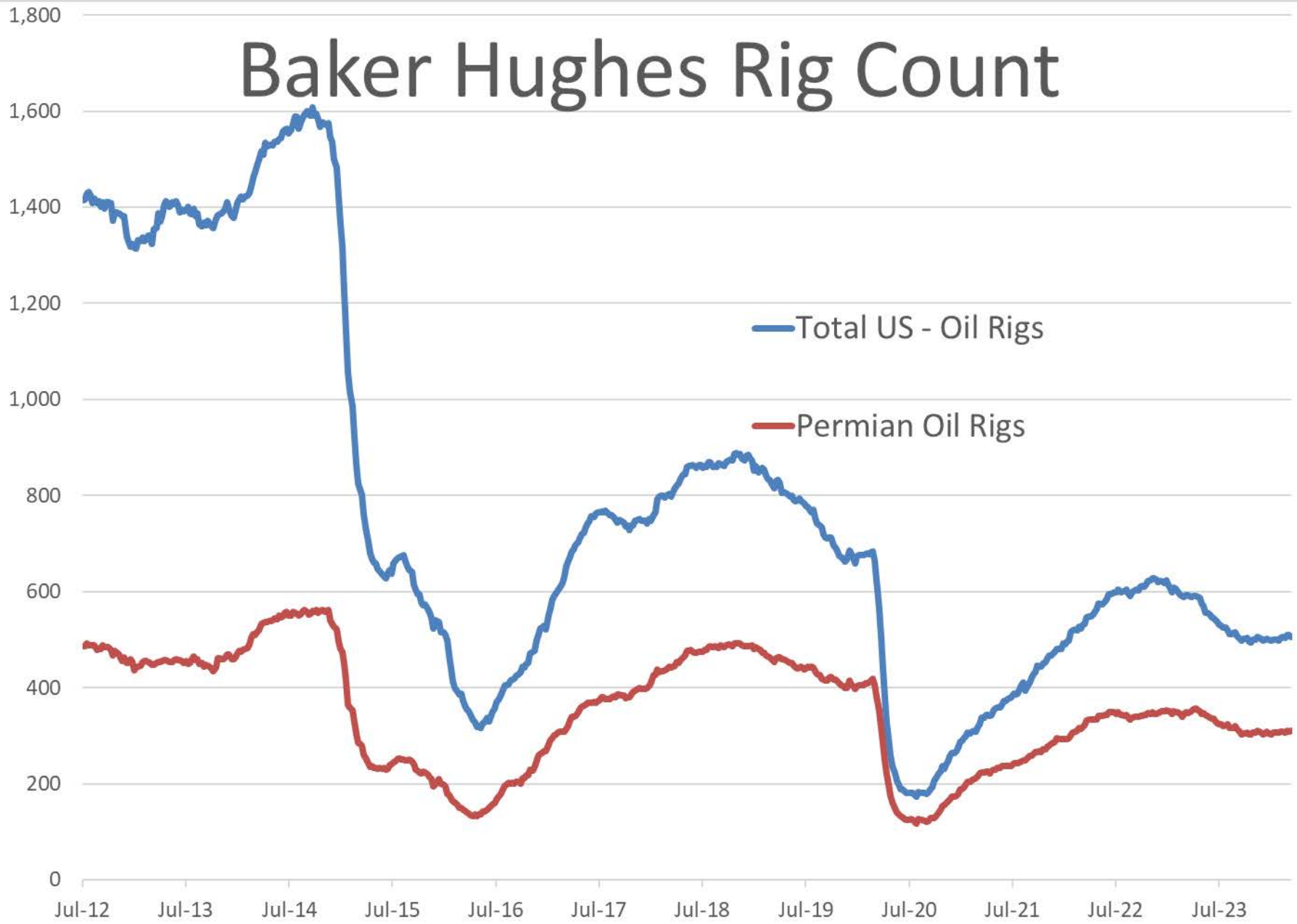
OPEN Interest - Refined Product Futures & Options

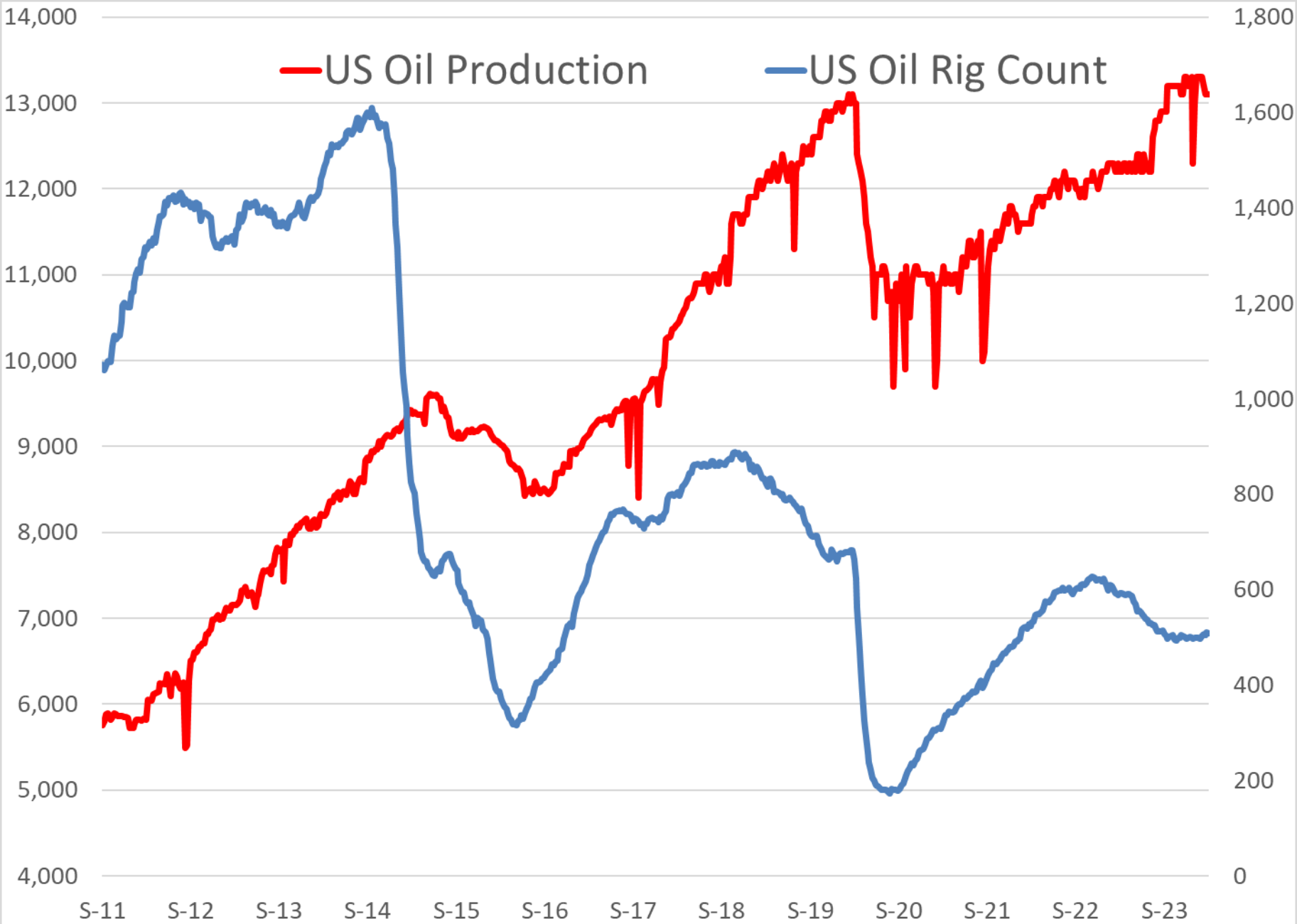


Crude Oil - Open Interest



Baker Hughes Rig Count





Baker Hughes - US Natural Gas Rig Count

