

US DOE Weekly Inventory Recap

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|------------------------|------------------|------|-----|--|-------------------------|--|
| HEADLINE VALUES | Crude Stocks | UP | 2.7 | Million Barrels | | |
| | Diesel Stocks | DOWN | 2.8 | Million Barrels | | SOURCE |
| | Gasoline Stocks | DOWN | 1.2 | Million Barrels | | www.eia.doe.gov |
| | Jet Fuel | UP | 1.0 | Million Barrels | | |
| | Refinery Runs | UP | 131 | thousand barrels per day, operating at | 88.06% capacity | |
| | Crude Adjustment | UP | 1.7 | Million Barrels per Day | Actual Crude Adjustment | 1.2 Million Barrels per Day |

CRUDE

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | TOTAL REFINED PRODUCT | |
|-----------|-----------------------------|--------|--------|--------|--------|--------|----------------------------------|---------------|--------|-----------------------|---------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Crude Imports | Crude Exports | Output | Demand | Imports |
| Change | 2.74 | 0.65 | (0.92) | 3.45 | (0.30) | (0.15) | 27 | 2018 | 0 | (16) | (2,025) |
| % Change | 0.60% | 8.26% | -0.77% | 1.34% | -1.15% | -0.31% | 0% | 75% | 0% | 0% | -266% |
| 4/12/2024 | 459.99 | 8.56 | 118.97 | 260.92 | 25.52 | 46.04 | 6,461 | 4,726 | 13,100 | 19,220 | (2,785) |
| 4/5/2024 | 457.26 | 7.91 | 119.89 | 257.47 | 25.81 | 46.18 | 6,434 | 2,708 | 13,100 | 19,236 | (760) |

DIESEL

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | | Days fwd Cover |
|-----------|-----------------------------|--------|--------|--------|--------|--------|----------------------------------|---------|----------------|--------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Exports | Implied Demand | Output | |
| Change | (2.76) | (2.55) | 0.84 | (0.41) | (0.05) | (0.59) | (14) | (102) | 681 | (38) | (8.08) |
| % Change | -2.34% | -8.42% | 2.66% | -1.05% | -1.07% | -4.93% | -8.6% | -6.5% | 22.8% | -0.8% | -20.48% |
| 4/12/2024 | 114.97 | 27.67 | 32.31 | 38.95 | 4.72 | 11.32 | 149 | 1,478 | 3,666 | 4,601 | 31.4 |
| 4/5/2024 | 117.73 | 30.21 | 31.48 | 39.36 | 4.77 | 11.91 | 163 | 1,580 | 2,985 | 4,639 | 39.4 |

GASOLINE

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | | Days fwd Cover |
|-----------|-----------------------------|--------|--------|--------|--------|--------|----------------------------------|---------|----------------|--------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Exports | Implied Demand | Output | |
| Change | (1.15) | 0.02 | 0.30 | (0.34) | 0.30 | (1.43) | (21) | (152) | 50 | (25) | (0.29) |
| % Change | -0.50% | 0.04% | 0.56% | -0.40% | 3.47% | -4.91% | -2.9% | -15.5% | 0.6% | -0.3% | -1.08% |
| 4/12/2024 | 227.38 | 53.16 | 53.32 | 84.44 | 8.80 | 27.65 | 709 | 826 | 8,662 | 9,417 | 26.2 |
| 4/5/2024 | 228.53 | 53.14 | 53.03 | 84.78 | 8.50 | 29.08 | 730 | 978 | 8,612 | 9,442 | 26.5 |

JET FUEL

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | | Days fwd Cover |
|-----------|-----------------------------|--------|--------|--------|--------|--------|----------------------------------|---------|----------------|--------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Exports | Implied Demand | Output | |
| Change | 1.04 | 0.71 | (0.04) | 0.32 | 0.01 | 0.04 | (116) | 25 | (190) | 51 | 4.16 |
| % Change | 2.52% | 7.82% | -0.54% | 2.60% | 1.14% | 0.33% | -86% | 13% | -12% | 3% | 16.26% |
| 4/12/2024 | 42.23 | 9.74 | 7.14 | 12.74 | 0.89 | 11.72 | 19 | 225 | 1,418 | 1,772 | 29.8 |
| 4/5/2024 | 41.19 | 9.03 | 7.18 | 12.42 | 0.88 | 11.68 | 135 | 200 | 1,608 | 1,721 | 25.6 |

Refinery Runs

| | Thousand Barrels/ Day | | | | | | | Refinery Utilization | Total Refined Products Exports | Ethanol Stocks Total US | Cushing OK Crude Stocks |
|-----------|-----------------------|--------|--------|--------|---------|---------|----------|----------------------|--------------------------------|-------------------------|-------------------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Capacity | | | | |
| Change | 131.00 | 55.00 | 72.00 | 63.00 | (28.00) | (31.00) | 81.00 | -0.20% | (480) | (0.13) | 0.03 |
| % Change | 0.83% | 7.35% | 2.05% | 0.72% | -4.83% | -1.43% | 0.44% | | -7.00% | -0.49% | 0.10% |
| 4/12/2024 | 15,913 | 803 | 3,588 | 8,828 | 552 | 2,142 | 18,429 | 88.06% | 6,373 | 26.08 | 33.03 |
| 4/5/2024 | 15,782 | 748 | 3,516 | 8,765 | 580 | 2,173 | 18,348 | 88.25% | 6,853 | 26.21 | 32.99 |

| | | | | | |
|-------------------------------|-------|-----|-------|-------|-------|
| Capacity Utilization % | 85.4% | 85% | 90.3% | 83.7% | 86.5% |
|-------------------------------|-------|-----|-------|-------|-------|