Powerlaw Corp. (Nasdaq: PWRL)

Shareholder FAQ

June 4, 2026

Shareholder Communications

1. How can I get in touch with Powerlaw Corp. investor relations?
For general shareholder inquiries, please email ir@powerlawfunds.com. We aim to respond to all inquiries promptly.

2. Why can't you answer my specific question about the company?
As a publicly listed company on Nasdaq, Powerlaw Corp. is subject to securities laws and regulations, which govern the content, timing, and recipients of any information that we share. As a result, there are certain categories of questions that we cannot answer on an individual basis, including:

- Questions involving material non-public information (MNPI) — Regulation FD prohibits the company from sharing material information with an individual shareholder unless and until that information has been publicly disclosed.
- Questions that would require us to comment on market rumors, speculation, or third-party analysis.
- Forward-looking statements beyond what has been publicly disclosed in our filings.

We appreciate your understanding. Our obligation is to treat all shareholders equitably by ensuring that any material information is disclosed publicly and simultaneously to everyone.

3. Where can I find official company announcements and financial information?
All official disclosures, press releases, and financial filings are available through:

- The SEC EDGAR database at www.sec.gov/edgar/search/#/q=powerlaw%2520corp.
- The Powerlaw Corp. investor relations page at www.pwrl.com/pwrl/investor-relations

We encourage all shareholders to review these sources for the most current and complete information.

4. Will Powerlaw Corp. hold earnings calls or shareholder updates?
Yes. Powerlaw Corp. communicates with shareholders through publicly available channels, including SEC filings, press releases, shareholder reports, and information posted on its

website. Any material updates are made available publicly so that all shareholders have equal access to the same information.

As disclosed in the prospectus, Powerlaw Corp. expects to publish its monthly NAV per share on its website within 10 business days following the end of each month. In addition, within 60 days following the end of each fiscal quarter, Powerlaw Corp. expects to make available on its website updated portfolio information, which will include the following:

- Aggregate information regarding its underlying portfolio company holdings as a percentage of net assets
- The estimated number and class of shares of each underlying portfolio company indirectly held by Powerlaw Corp.

Current disclosures and shareholder communications are available at www.pwrl.com.

Marketing Strategy

5. What is Powerlaw Corp.'s strategy for increasing awareness among investors and the broader market?
Powerlaw Corp. is focused on building long-term awareness through a combination of investor education, public company communications, media engagement, digital marketing, and participation in industry events. As a newly listed company, many of these initiatives are being rolled out over time, and shareholders can expect to see increased visibility across a variety of channels in the coming months.

We intend to deliver all communications in accordance with applicable securities laws and public disclosure requirements with information made available broadly to all investors through public channels.

Cost Basis & Tax Information

6. Where can I find the cost basis and tax information for my PWRL shares?
Your cost basis, purchase date, and total amount paid for your Powerlaw Corp. shares are available via the Continental Stock Transfer & Trust (CSTT) shareholder portal, continentastock.com. To access this information:

1. Log into your account at continentalstock.com using the same credentials you used to access your Book Entry Statement.
2. Click on PWRL to select your Powerlaw Corp. shares.
3. You will be taken to your Account Summary. Click “Account Detail” in the navigation bar at the top of the screen.

4. Your cost per share, date purchased, and total amount paid are displayed in the table at the bottom of the page.

7. Why might the cost basis provided in the CSTT shareholder portal differ from the cost basis in my Schedule K-1?

By design, the cost basis information provided to CSTT was calculated before the annual year-end Schedule K-1 tax information was available. As a result, the cost basis provided in the CSTT shareholder portal may not reflect subsequent cost basis adjustments from flow-through income, losses, deductions, credits, or distributions that will eventually be reported on the annual Schedule K-1s. Shareholders should maintain their own cost basis records and consult their tax advisor regarding the determination of adjusted cost basis for tax reporting purposes.

8. For 2026, will Powerlaw Corp. provide tax forms such as a K-1 or 1099?

As a publicly traded closed-end fund that has elected tax treatment as a Regulated Investment Company (RIC), Powerlaw Corp. will no longer issue K-1s. Rather, Shareholders can expect the following tax documents for 2026:

- **1099-DIV:** Your broker (or CSST, if your shares are not distributed to a broker) will issue a 1099-DIV, which will report distributions received during the tax year. As a RIC, distributions may include ordinary dividends, qualified dividends, capital gain distributions, and return of capital, each of which may be taxed differently.
- **1099-B:** If you sell shares of Powerlaw Corp. during the tax year, your broker will issue a 1099-B, which will report the proceeds from the sale and any applicable cost basis information used to calculate gain or loss.

  Please consult your tax advisor for guidance specific to your situation.

9. Who should I contact if I have questions about my account or shares held at CSTT?

For account-specific questions, including share balance, transfer requests, or statement access, please contact CSTT directly:

- Website: continentalstock.com
- Phone: (800) 509.5586 or (212) 509.5586
- Email: cstmail@continentalstock.com

General

10. How do I update my contact information or address on file?

- For your shares that are held through a brokerage, please update your information directly with your broker.
- For your shares that are held in book-entry form through CSTT, please contact CSTT at the email or number above. You can also update your mailing address, phone number, and email address online by clicking "Update Address" on the Account Summary page of the CSTT shareholder portal.

11. Where can I learn more about Powerlaw Corp.'s portfolio and strategy?
Information about Powerlaw Corp.'s portfolio companies and investment strategy is available on our website at www.pwrl.com and in our public filings with the SEC.

12. Can I transfer my shares at CSTT to an affiliated person or entity or for estate planning purposes?
Yes. CSTT has a process for this. You can initiate the process by contacting them at cstmail@continentalstock.com, and they will provide you with the necessary forms and information to implement the transfer. If you are requesting the transfer of shares that are still subject to the Lock-Up Agreement, the following steps apply:

- The transferee is obligated to accept the Lock-Up Agreement with respect to those shares.
- You must obtain Powerlaw Corp.'s consent to the transfer. If you need such a consent, please contact us at info@powerlawfunds.com.

Please note that, although Powerlaw Corp. and CSTT may facilitate such transfers, neither Powerlaw Corp. nor CSTT are providing any advice, recommendation, or opinion with respect to any such transfers or any corresponding tax exposure or obligations.