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Da Vinci Capital Launches Third Vintage Fund

LONDON (July 7, 2021) – Emerging markets private equity manager Da Vinci Capital has launched Da Vinci Emerging Technologies-Fund III, its third vintage fund.

The fund will invest in high growth technology companies with revenues from developed markets and operational platforms in low cost emerging markets, including central Eurasia.

Key backers of the new fund include German development finance institution DEG-Deutsche Investitions- und Entwicklungsgesellschaft and two Kazakhstani sovereign wealth funds, as well as global institutional investors and family offices. The fund remains open for additional investment until June 30, 2022.

Da Vinci Capital Managing Partner Dennis Fulling said, “we are excited to partner with several of the world’s leading institutional investors to launch Da Vinci Capital’s third vintage fund. We look forward to executing our proven strategy of providing growth capital to entrepreneurs in our focus region.”

With over \$450 million of assets under management, Da Vinci Capital builds world class portfolio companies by assisting with business strategy, corporate governance, financial performance, mergers and acquisitions and capital markets transactions, and environmental and social policies.

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Major previous exits include EPAM Systems Inc. (NYSE: EPAM), PJSC Moscow Exchange (MCX: MOEX), and JSC B2B-Center. Current portfolio investments include custom software developer DataArt; transportation-as-a-service provider Gett; collection agency First Collection Bureau; financial technology and trading broker ITI Group; alternative investment platform ITI Funds; mobile advertising platform LoopMe; information technology services provider Softline; and other fast growing companies.

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