

FOR IMMEDIATE RELEASE

**Seasoned Private Equity Professional Tolga Kirhan
Joins Da Vinci Capital**

LONDON (Aug. 3, 2021) – Tolga Kirhan, a seasoned private equity professional with over 20 years of global investment experience, today joined emerging markets private equity firm Da Vinci Capital as a managing partner.

Before joining Da Vinci Capital, Kirhan was vice president of corporates and funds at German development finance institution KfW DEG-Deutsche Investitions- und Entwicklungsgesellschaft mbH, where he led all equity deal teams in Europe, the Middle East, the CIS, and the United States. He was instrumental in creating and implementing DEG's global tech strategy and led its first tech investment in Silicon Valley. He served on numerous advisory and corporate boards, including an appointment as executive director and chairperson of the Enterprise Expansion Fund in Luxembourg. Prior to DEG, Kirhan advised leading European single-family offices regarding their private equity investments, led numerous European private-equity backed buyouts as Vice President Acquisition Finance at BHF-BANK Aktiengesellschaft, and gained his first experience in private equity at Munich Re Group.

Da Vinci Capital Managing Partner Dennis Fulling said: "We are pleased to welcome Tolga to our London based team. Da Vinci Capital recently launched its third vintage fund, which will invest in fast growing technology companies. We look forward to leveraging Tolga's phenomenal investment background to propel our new fund and the investment platform forward."

Kirhan added: "I am very excited to join an ambitious fund manager that has built a successful track record in central and eastern Europe. Da Vinci's strategy and highly talented team uniquely position us to succeed in a competitive environment."

About Da Vinci Capital

Backed by DEG, the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital Management Ltd. has over \$450 million of assets under management. Major exits include EPAM Systems Inc. (NYSE: EPAM), PJSC Moscow Exchange (MCX: MOEX), and JSC B2B-Center.

Da Vinci Capital's portfolio investments include global custom software developer DataArt; transportation-as-a-service provider Gett; hedge fund, exchange traded fund and alternative investment platform ITI Funds; collection agency First Collection Bureau; financial technology and trading broker ITI Group; mobile advertising platform LoopMe; information technology services provider Softline; and other fast growing companies.

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