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**Da Vinci Capital Portfolio Company Softline
Prices IPO on London Stock Exchange**

LONDON (Oct. 27, 2021) – Da Vinci Capital portfolio company Softline Holding plc (LSE: SFTL) has priced its initial public offering and listing on the London Stock Exchange of 53.3 million global depositary receipts (GDRs) representing newly issued Softline ordinary shares. Admission of the GDRs to trading on the London Stock Exchange is expected to occur on Nov. 1, 2021.

Softline is a leading global provider of information technology solutions in the digital transformation and cybersecurity industries.

Softline's final offering price was \$7.50 per GDR, resulting in IPO proceeds of approximately \$400 million, which the company expects to use to fund acquisitions and for general corporate purposes. Softline's market capitalization at start of trading was approximately \$1.5 billion.

Several Da Vinci Capital-managed investment funds hold an over-allotment option to sell additional GDRs representing existing Softline ordinary shares. These funds are subject to a lock-up arrangement restricting their disposal of Softline securities for 180 days after Softline's LSE admission.

Da Vinci Capital Managing Partner Oleg Jelezko said: “As Softline’s original institutional investor, we congratulate the company on an IPO that delivers excellent returns for our own funds.”

Softline Founder and Chairman Igor Borovikov added: “We thank Da Vinci Capital for its assistance with preparing Softline to tap the public capital markets. With our IPO now complete, we believe we are well equipped to continue to use M&A as a complement to organic growth and a catalyst to evolve the Group’s digital transformation capabilities, and we look forward to maximizing stakeholder value in the future.”

About Da Vinci Capital

Da Vinci Capital Management Ltd. is a leading emerging markets private equity manager that builds world class portfolio companies by assisting with business strategy, corporate governance, financial performance, mergers and acquisitions and capital markets transactions, and environmental and social policies.

Backed by DEG, the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$500 million of assets under management. Major exits include EPAM Systems Inc. (NYSE: EPAM), PJSC Moscow Exchange (MCX: MOEX), JSC B2B-Center, and Softline (LSE: SFTL).

Da Vinci Capital’s portfolio investments include global custom software developer DataArt; transportation-as-a-service provider Gett; hedge fund, exchange traded fund and alternative investment platform ITI Funds; collection agency First Collection Bureau; financial technology and trading broker ITI Group; mobile advertising platform LoopMe; and other fast growing companies.

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