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Da Vinci Capital-Led Consortium Invests in OCSiAl

LONDON, LUXEMBOURG (August , 2021) – Private equity funds

Da Vinci Capital and its co-investors have invested more than \$80 mln in OCSiAl, the only industrial producer of graphene nanotubes in the world. Being a game-changing material critical for the upcoming EV revolution, OCSiAl nanotubes have a huge application in the Electric Car market and beyond.

Oleg Konev, Managing Partner at Da Vinci Capital said, "OCSiAl is a unique example of a technological breakthrough in the batteries industry. The OCSiAl team has managed to not only develop the industrial-scale synthesis technology for the innovative material but also accelerate the emergence of a new market."

Graphene nanotubes allow to produce fundamentally new materials. Nanotubes increase strength, provide electrical conductivity, and significantly improve other properties of batteries, elastomers, plastics, composites and coatings. The main driver of graphene nanotubes market is EVs development. The use of graphene nanotubes allows to increase the energy density and charging speed of batteries, as well as reduce their cost, which solves the problem of the massive transition from the internal combustion engine transportation to EVs.

“It’s recognized across the industry expert, that there are certain serious limitations of the EV batteries,” said Anna Ermakova, COO & Partner at Da Vinci Capital. “In response to these technological challenges, the OCSiAl team has managed to create a unique technology with enormous potential and application not only in EVs but in many other deep tech industries. We are very pleased to lead the OCSiAl investment round and will support its Team in the global expansion.”

Materials – at all stages of their life cycle from extraction to recovery – contribute to one of the largest inputs of greenhouse gas emissions. To reduce global materials consumption, we need to make materials more energy efficient, stronger and more durable.

Graphene nanotubes can improve the properties of most materials around us. As a result, less materials can be used to achieve the same performance. Enhanced products demonstrate higher energy efficiency and longer cycle life, decreasing the need for new products and thus the CO2 emissions from their manufacturing.

About Da Vinci Capital

Da Vinci Capital is a leading independent investment manager. We focus on mid-market, high-growth, sustainable private equity investments. Started in the CIS region and subsequently expanded to other high-growth markets, Da Vinci Capital builds world-class portfolio companies by assisting with business strategy, corporate governance, financial performance, mergers and acquisitions, and capital markets transactions, and environmental and social policies. In July 2021, Da Vinci Capital, backed by the top global institutional investors, has launched its third vintage fund, Da Vinci Emerging Technologies-Fund III.

More details: <https://www.dvcap.com/en>

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About OCSiAl

OCSiAl is the world's only industrial producer of graphene nanotubes with unique scalable technology for their large-scale synthesis. OCSiAl develops carbon nanotube-based solutions for electrochemical power sources, elastomers, paints and coatings, composites, and plastics. In some industries, graphene nanotubes have become the industry standard: for example, all 10 of the world's top 10 lithium-ion battery manufacturers are developing cells with OCSiAl nanotubes for the world's leading EV producers.

More details: ocsial.com tuball.com

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