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Noted Tech Expert Vahan Vardanian to Advise Da Vinci Capital

LONDON (Oct. 19, 2021) – Noted global technology expert Vahan Vardanian has inked an agreement to assist emerging markets private equity firm Da Vinci Capital with developing the firm’s pipeline of portfolio companies in the Commonwealth of Independent States (CIS), primarily Armenia and Georgia.

Vardanian has over 25 years of experience in the digital technology, financial technology, retail and market infrastructure industries. From 2013-17, Vardanian was a partner at McKinsey & Company in the CIS. From 2011-13, he was chief information officer of PJSC Moscow Exchange (MCX: MOEX), which concluded an initial public offering in 2013. From 2004-2010, Vardanian was chief technology officer at Renaissance Capital, where he oversaw the emerging market investment bank’s worldwide global technology infrastructure. Vardanian is a founding member of the Science and Technology Angel Network, which seeks to develop Armenia’s technology ecosystem, among other technology and social entrepreneurship ventures.

Vardanian holds an MBA from Bentley University and a computer science degree from Armenian State Engineering University. He also completed Harvard Business School’s Advanced Management Program.

Da Vinci portfolio company DataArt Enterprises Inc. recently acquired Yerevan-based software engineering company SFL. Vardanian said: “The Armenian tech ecosystem has experienced impressive growth, with successful global companies such as SFL emerging in recent years. Da Vinci Capital’s work in the region will help Armenian technology companies scale globally.”

Da Vinci Capital Managing Partner Dennis Fulling added: “We have worked with Vahan for many years and look forward to collaborating more closely with him again to tap our target markets as a source of disruptive technologies. Vahan is a proven expert in global technology and his deep expertise aligns very well with our investment strategies.”

About Da Vinci Capital

Da Vinci Capital Management Ltd. is a leading emerging markets private equity manager that builds world class portfolio companies by assisting with business strategy, corporate governance, financial performance, mergers and acquisitions and capital markets transactions, and environmental and social policies.

Backed by DEG, the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$500 million of assets under management. Major exits include EPAM Systems Inc. (NYSE: EPAM), PJSC Moscow Exchange (MCX: MOEX), and JSC B2B-Center.

Da Vinci Capital’s portfolio investments include global custom software developer DataArt; transportation-as-a-service provider Gett; hedge fund, exchange traded fund and alternative investment platform ITI Funds; collection agency First Collection Bureau; financial technology and trading

broker ITI Group; mobile advertising platform LoopMe; information technology services provider Softline; and other fast-growing companies.

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