

Announcement of Appointment – Chief Executive Officer / Senior Executive Officer

Appointee: Gurjit Lalli

Role: Chief Executive Officer / Senior Executive Officer

Location: Dubai, UAE (DIFC)

IStar Capital Ltd (the “Company”), a firm regulated by the Dubai Financial Services Authority, hereby announces the appointment of Gurjit Lalli as Chief Executive Officer and Senior Executive Officer (“SEO”), with effect from 25 March 2026.

Gurjit brings significant international experience in investment banking, having spent 23 years at Deutsche Bank. He has held various senior roles across Corporate Finance and Global Markets, most recently serving as regional Chief Operating Officer for its Investment Banking division.

He has also held senior leadership roles within regulated financial institutions, including serving as Senior Executive Officer and Group Chief Operating Officer of a regulated entity within Abu Dhabi Global Market (ADGM).

Commenting on the appointment, the Board of Directors of IStar Capital Ltd said:

“We are delighted to welcome Gurjit to IStar Capital. His deep industry experience, leadership within regulated environments, and strategic business planning position him well to lead the Company through its next phase of development. We look forward to working with him to grow the business, enhance our platform, and deliver long-term value to our clients and stakeholders.”

This appointment reflects the Company’s continued commitment to the region, alongside its focus on strong governance, regulatory excellence, and business expansion under experienced leadership.

For business-related enquiries, please contact IStar Capital using the details below.