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Da Vinci Capital Portfolio Company Gett Lists on NASDAQ

LONDON (Nov. 10, 2021) – Da Vinci Capital portfolio company GT Gettaxi Ltd. today entered into a business combination agreement with special purpose acquisition company (SPAC) Rosecliff Acquisition Corp. I (NASDAQ: RCLF). Upon closing of the SPAC transaction, the combined company, GT Gettaxi ListCo (NASDAQ: GETT), will trade on the NASDAQ Stock Market.

Gett is a leading provider of corporate ground transportation management (GTM) services – a global market worth over \$100 billion annually – and serves over one quarter of Fortune 500 companies. Gett’s cloud based software matches transportation providers, such as taxis and ride hailing services, with end users on a single worldwide platform, reducing its clients’ ground transportation expenses by an average of 25%.

The SPAC transaction, which reflects a Gett pro forma enterprise value of \$1 billion, provides the company with up to \$253 million of capital from Rosecliff’s trust account. Gett’s existing shareholders are subject to a 12 month lockup period during which they may not dispose of their shares. In addition, Rosecliff’s sponsors and several of Gett’s existing shareholders, including Da Vinci Capital, will collectively purchase \$30 million worth of new Gett shares in a “private investment in public equity” transaction.

Da Vinci Capital Managing Partner Dennis Fulling, who serves on Gett's board of directors, provided strategic advice to the company concerning its SPAC transaction. Fulling said: "Da Vinci Capital is proud to be one of Gett's early partners. We look forward to continuing our journey with Gett as it taps the capital markets and executes its long term strategy of being the leading software as a service platform for corporate ground transportation."

Gett Founder and CEO Dave Waiser added: "Da Vinci Capital has actively supported Gett since 2018. Da Vinci actively guided our efforts to tap the capital markets and played a key role in mobilizing our existing shareholders to propel the company forward."

About Da Vinci Capital

Da Vinci Capital Management Ltd. is a leading emerging markets private equity manager that builds world class portfolio companies by assisting with business strategy, corporate governance, financial performance, mergers and acquisitions and capital markets transactions, and environmental and social policies.

Backed by DEG, the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$500 million of assets under management. Major exits include Softline Holding plc (LSE: SFTL), EPAM Systems Inc. (NYSE: EPAM), PJSC Moscow Exchange (MCX: MOEX), and JSC B2B-Center.

Da Vinci Capital's portfolio investments include global custom software developer DataArt; transportation-as-a-service provider Gett; hedge fund, exchange traded fund and alternative investment platform ITI Funds; collection agency First Collection Bureau; financial technology and trading

broker ITI Group; mobile advertising platform LoopMe; information technology services provider Softline; and other fast growing companies.

About Gett

Gett is a technology platform focused on solving corporate ground transportation management (GTM) challenges. Annual corporate GTM spending is estimated at over \$100 billion globally. Gett is the GTM category leader, serving over a quarter of Fortune 500 companies.

Gett's cloud based software matches clients with more than 1,700 transportation providers, including corporate fleets, ride-hailing services, taxis, and limousines, on a single platform, forming a truly global transportation grid. The technology saves businesses time and money by centrally managing all of their ground transportation spending. It also optimizes the employee experience from booking and riding to invoicing and analytics. By building a ground transportation grid available to customers worldwide, Gett aspires to become the industry standard in corporate ground transportation.

Founded in 2010 and headquartered in London, Gett employs over 800 employees globally.

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