

PRESS RELEASE



LAUNCH OF AN OFFERING OF SENIOR SECURED FLOATING RATE NOTES DUE 2032 BY DUOMO BIDCO S.P.A.

Milan, November 24, 2025 – Duomo BidCo S.p.A. (the “**Issuer**”) announces that it intends to launch an offering (the “**Offering**”) of Senior Secured Floating Rate Notes expected to mature in 2032 for an expected aggregate principal amount of €540.0 million (the “**Notes**”).

The proceeds from the Offering, if completed, are expected to be used to (i) redeem in full the Issuer’s outstanding €500.0 million Senior Secured Floating Rate Notes due 2031 at par plus accrued and unpaid interest thereon, (ii) repay €35.3 million of drawn amounts under the Issuer’s €85.0 million revolving credit facility (without cancelling commitments thereunder), and (iii) pay fees and expenses associated with the above transactions.

The Issuer will determine and publish the final terms and conditions of the Notes at pricing, upon completion of the book building process.

CERTAIN ESTIMATED CURRENT TRADING DATA OF THE KIKO GROUP

The Issuer provides below certain information regarding certain estimated financial results and key financial metrics of KIKO S.p.A. (“**KIKO**”) and its subsidiaries on a consolidated basis (the “**KIKO Group**”). All references to “we”, “us”, or “our” below are to the KIKO Group.

The preliminary indications set forth below are estimates based on KIKO’s initial review of its consolidated results of operations. None of KIKO’s independent auditor or any other independent auditors have audited, reviewed, compiled or performed any procedures with respect to such unaudited financial information for the purpose of its inclusion herein or for any other purposes and, accordingly, none of KIKO’s independent auditors or any other independent auditors have expressed an opinion or provided any form of assurance with respect thereto. Furthermore, the unaudited consolidated financial information does not take into account any circumstances or events occurring after the period to which it refers. The information set forth below for October 2025 and October 2024, regarding the results of KIKO is based on our accounts and systems, and in part on estimates. This information is unaudited. In particular, the financial information set forth below has not been prepared on the basis of Italian GAAP. We believe the estimates underlying the financial information presented below may provide investors with a helpful indication of the development of our results of operations following September 30, 2025. Our actual results for our first reporting period following the issuance of the Notes may differ materially from the trends included herein and may not be indicative of our future results. The information set forth below should not be regarded as an indication, forecast or representation regarding our financial results for October 2025 or for the year ending December 31, 2025.

Based on preliminary, unaudited management monthly accounts and other currently available information, revenue for October 2025 increased by approximately €9.0 million, or 11.9%, to €84.5 million from €75.5 million for October 2024. The increase was driven by the positive performance across all channels, particularly the wholesale channel. Adjusted EBITDA for October 2025 rose by approximately €1.3 million (12.0%) to €11.8 million from €10.5 million for October 2024, despite higher planned marketing costs and headquarters and staff functions costs, as part of our value creation plan, compared to October 2024.

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This press release constitutes a public disclosure of inside information by Duomo BidCo S.p.A. under Regulation (EU) 596/2014, as subsequently amended, and any relevant implementing rules and regulations.

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Cautionary Statements

There can be no assurance that the Offering will be completed or, if completed, as to the terms on which it will be completed.

This press release is for information purposes only and does not constitute any offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or applicable state or foreign securities laws and may not be offered or sold in the United States without registration under federal or applicable state securities laws or an applicable exemption from such registration requirements. The Notes will be offered (a) in the United States to “qualified institutional buyers” as defined in Rule 144A under the Securities Act and (b) outside the United States (i) in an offshore transaction in accordance with Regulation S under the Securities Act, (ii) if resident in a Member State of the European Economic Area, to “qualified investors” within the meaning of Article 2(e) of Regulation 2017/1129/EU and amendments thereto (the “**Prospectus Regulation**”) and any relevant implementing measure in each Member State of the European Economic Area and (iii) if a resident of the United Kingdom, to “qualified investor” within the meaning of Prospectus Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**UK Prospectus Regulation**”).

This press release does not constitute an offer to the public in Italy of financial products, as defined under Article 1, paragraph 1, letter (t) of legislative decree of February 24, 1998, no. 58, as amended. The Notes cannot be offered, sold or delivered, directly or indirectly, in Italy either on the primary or on the secondary market to any natural persons nor to entities other than qualified investors (*investitori qualificati*) as referred to in Article 2, paragraph (e), of the Prospectus Regulation or unless in any circumstances which are exempt from the rules on public offerings pursuant to Article 1 of the Prospectus Regulation and the implementing regulations issued by the *Commissione Nazionale per le Società e la Borsa*, the Italian securities and financial markets regulator (“**CONSOB**”), including Article 34-ter, paragraph 1, of CONSOB Regulation no. 11971 of May 14, 1999, as amended, and the applicable Italian laws and regulations.

This press release is for informational purposes only and does not constitute and shall not, in any circumstances, constitute a public offering or an invitation to the public in connection with any offer within the meaning of the Prospectus Regulation. The Offering will be made pursuant to an exemption under the Prospectus Regulation and the UK Prospectus Regulation, as implemented in Member States of the European Economic Area and the United Kingdom, respectively, from the requirement to produce a prospectus for offers of securities.

This press release is only being distributed to, and is only directed at, persons in the United Kingdom that (i) are “investment professionals” falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “**Order**”), (ii) are persons falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations, etc.”) of the Order, or (iii) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “**Relevant Persons**”). This press release is directed only at Relevant Persons and must not be acted on or relied upon by persons who are not Relevant Persons. Any investment or investment activity to which this document relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

The offering memorandum prepared in connection with the Offering has not been and will not be approved by the U.S. Securities and Exchange Commission, CONSOB, the Financial Conduct Authority or any other competent authority.

This press release does not constitute a conditional notice of redemption in respect of any notes. Holders of any notes are therefore urged to refer to the relevant notice of redemption for more information regarding the redemption price, record date and redemption date.

Information to Distributors

Manufacturer target market (MIFID II product governance; UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail investors in EEA or the United Kingdom, respectively.

Forward Looking Statements

This press release may include forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the KIKO Group’s future financial position and results of

operations, their strategies, plans, objectives, goals and targets, future developments in the markets in which the KIKO Group participates or is seeking to participate or anticipated regulatory changes in the markets in which the KIKO Group operates or intends to operate. In some cases, you can identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “forecast”, “guidance”, “intend”, “may”, “plan”, “potential”, “predict”, “projected”, “should” or “will” or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions. Our actual results of operations, including our financial condition and liquidity and the development of the industries in which we operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if our results of operations, including our financial condition and liquidity and the development of the industries in which we operate, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.