

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	562	Thousand Barrels	
	Diesel Stocks	DOWN	2.33	Million Barrels	
	Gasoline Stocks	DOWN	1.13	Million Barrels	
	Jet Fuel	DOWN	95	Thousand Barrels	
	Refinery Runs	DOWN	169	thousand barrels per day, operating at	78.03% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(0.57)	(0.72)	0.03	1.16	0.02	(1.04)	140	472	0	(247)	(1,418)
% Change	-0.11%	-6.23%	0.02%	0.43%	0.08%	-2.23%	3%	18%	0%	-1%	-1390%
12/18/2020	499.53	10.83	146.41	272.15	24.48	45.67	5,564	3,099	11,000	19,088	(1,316)
12/11/2020	500.10	11.55	146.38	270.99	24.46	46.71	5,424	2,627	11,000	19,335	102

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.33)	(1.62)	(0.56)	(0.17)	(0.21)	0.23	(48)	123	172	(14)	(2.12)
% Change	-1.54%	-2.66%	-2.32%	-0.34%	-5.57%	1.82%	-9.8%	11.5%	4.3%	-0.3%	-5.60%
12/18/2020	148.93	59.32	23.58	49.58	3.56	12.89	444	1,193	4,174	4,590	35.7
12/11/2020	151.26	60.94	24.14	49.75	3.77	12.66	492	1,070	4,002	4,604	37.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.13)	1.66	(2.71)	(0.33)	0.51	(0.24)	(40)	(27)	47	307	(0.32)
% Change	-0.47%	2.47%	-5.24%	-0.41%	6.34%	-0.78%	-6.5%	-3.4%	0.6%	3.6%	-1.06%
12/18/2020	237.75	68.79	49.03	80.73	8.55	30.66	571	757	8,022	8,829	29.6
12/11/2020	238.88	67.13	51.74	81.06	8.04	30.90	611	784	7,975	8,522	30.0

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.09)	0.32	(0.12)	(0.26)	(0.03)	(0.01)	4	2	47	39	(1.32)
% Change	-0.25%	3.76%	-1.88%	-2.14%	-5.00%	-0.12%	3%	3%	4%	4%	-4.17%
12/18/2020	36.18	8.82	6.28	11.90	0.57	8.61	121	82	1,196	1,143	30.3
12/11/2020	36.27	8.50	6.40	12.16	0.60	8.62	117	80	1,149	1,104	31.6

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(169.00)	(7.00)	(149.00)	(19.00)	18.00	(12.00)	0.00	-1.07%	776	0.22	(0.03)
% Change	-1.19%	-1.17%	-4.39%	-0.24%	3.42%	-0.66%	0.00%		15.71%	0.96%	-0.05%
12/18/2020	14,014	592	3,244	7,826	545	1,807	18,386	78.03%	5,714	23.17	58.38
12/11/2020	14,183	599	3,393	7,845	527	1,819	18,386	79.10%	4,938	22.95	58.41

Capacity Utilization % 66.7% 77.9% 80.5% 84.9% 71.4%