

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	754	Thousand Barrels	
	Diesel Stocks	DOWN	1.44	Million Barrels	
	Gasoline Stocks	UP	2.18	Million Barrels	
	Jet Fuel	DOWN	156	Thousand Barrels	
	Refinery Runs	UP	422	thousand barrels per day, operating at	78.69% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(0.75)	(0.14)	(1.91)	2.02	(0.23)	(0.50)	(26)	83	100	(408)	521
% Change	-0.15%	-1.39%	-1.29%	0.77%	-0.95%	-1.08%	0%	3%	1%	-2%	-70%
11/20/2020	488.72	10.13	146.25	262.82	24.27	45.24	5,228	2,831	11,000	19,156	(219)
11/13/2020	489.48	10.27	148.16	260.80	24.50	45.74	5,254	2,748	10,900	19,564	(740)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.44)	(2.09)	(0.75)	1.16	0.27	(0.03)	(99)	(255)	(50)	333	0.06
% Change	-1.00%	-3.50%	-3.01%	2.56%	8.64%	-0.22%	-34.7%	-23.6%	-1.2%	7.8%	0.19%
11/20/2020	142.63	57.68	24.00	46.27	3.35	11.33	186	825	4,175	4,608	34.2
11/13/2020	144.07	59.77	24.75	45.12	3.08	11.35	285	1,080	4,225	4,275	34.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.18	1.12	1.10	(0.69)	0.17	0.48	(89)	70	(129)	(214)	0.71
% Change	0.96%	1.79%	2.25%	-0.86%	2.25%	1.66%	-16.8%	10.1%	-1.6%	-2.4%	2.56%
11/20/2020	230.15	63.71	49.96	79.41	7.73	29.34	441	760	8,129	8,850	28.3
11/13/2020	227.97	62.60	48.86	80.09	7.56	28.86	530	690	8,258	9,064	27.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.16)	0.03	0.02	0.04	(0.04)	(0.20)	192	(11)	182	(66)	(6.02)
% Change	-0.42%	0.34%	0.34%	0.29%	-6.90%	-2.52%	960%	-11%	18%	-6%	-15.92%
11/20/2020	37.14	8.86	6.41	13.42	0.59	7.87	212	85	1,169	1,020	31.8
11/13/2020	37.30	8.83	6.39	13.38	0.64	8.07	20	96	987	1,086	37.8

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	422.00	18.00	47.00	347.00	6.00	4.00	0.00	1.28%	(515)	0.66	(1.72)
% Change	3.05%	3.12%	1.37%	4.68%	1.09%	0.22%	0.00%		-10.16%	3.28%	-2.79%
11/20/2020	14,263	595	3,487	7,762	556	1,863	18,622	78.69%	4,555	20.87	59.89
11/13/2020	13,841	577	3,440	7,415	550	1,859	18,622	77.40%	5,070	20.20	61.61

Capacity Utilization % 68.7% 83.8% 79.8% 79.7% 70.2%