

US DOE Weekly Inventory Recap

HEADLINE VALUES Crude Stocks **DOWN** 679 Thousand Barrels
 Diesel Stocks **UP** 3.24 Million Barrels
 Gasoline Stocks **UP** 3.49 Million Barrels
 Jet Fuel **UP** 66 Thousand Barrels
 Refinery Runs **DOWN** 251 thousand barrels per day, operating at 78.2% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(0.68)	0.36	0.61	(0.65)	(0.31)	(0.68)	171	625	100	(688)	(700)
% Change	-0.14%	3.55%	0.42%	-0.25%	-1.28%	-1.50%	3%	22%	1%	-4%	320%
11/27/2020	488.04	10.49	146.86	262.17	23.96	44.56	5,399	3,456	11,100	18,468	(919)
11/20/2020	488.72	10.13	146.25	262.82	24.27	45.24	5,228	2,831	11,000	19,156	(219)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.24	(0.06)	0.95	1.75	0.19	0.41	428	124	(386)	(21)	4.34
% Change	2.27%	-0.10%	3.96%	3.78%	5.67%	3.62%	230.1%	15.0%	-9.2%	-0.5%	12.69%
11/27/2020	145.87	57.62	24.95	48.02	3.54	11.74	614	949	3,789	4,587	38.5
11/20/2020	142.63	57.68	24.00	46.27	3.35	11.33	186	825	4,175	4,608	34.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.49	0.80	0.24	2.65	0.49	(0.68)	81	(71)	(156)	(266)	0.99
% Change	1.52%	1.26%	0.48%	3.34%	6.34%	-2.32%	18.4%	-9.3%	-1.9%	-3.0%	3.50%
11/27/2020	233.64	64.51	50.20	82.06	8.22	28.66	522	689	7,973	8,584	29.3
11/20/2020	230.15	63.71	49.96	79.41	7.73	29.34	441	760	8,129	8,850	28.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.07	0.04	0.05	(0.28)	0.05	0.20	(122)	(28)	(35)	90	1.04
% Change	0.19%	0.45%	0.78%	-2.09%	8.47%	2.54%	-58%	-33%	-3%	9%	3.28%
11/27/2020	37.21	8.90	6.46	13.14	0.64	8.07	90	57	1,134	1,110	32.8
11/20/2020	37.14	8.86	6.41	13.42	0.59	7.87	212	85	1,169	1,020	31.8

	Thousand Barrels/ Day						Capacity	Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5		Utilization	Products Exports	Total US	Crude Stocks
Change	(251.00)	(9.00)	(47.00)	(151.00)	19.00	(62.00)	0.00	-0.48%	708	0.37	(0.31)
% Change	-1.76%	-1.51%	-1.35%	-1.95%	3.42%	-3.33%	0.00%		15.54%	1.77%	-0.52%
11/27/2020	14,012	586	3,440	7,611	575	1,801	18,622	78.20%	5,263	21.24	59.58
11/20/2020	14,263	595	3,487	7,762	556	1,863	18,622	78.69%	4,555	20.87	59.89

Capacity Utilization % 67.7% 82.9% 79.8% 79.5% 68.7%