

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	1.64 Million Barrels	
	Diesel Stocks	DOWN	3.36 Million Barrels	
	Gasoline Stocks	DOWN	4.03 Million Barrels	
	Jet Fuel	DOWN	60 Thousand Barrels	
	Refinery Runs	DOWN	118 thousand barrels per day, operating at	74.81% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.64)	(1.08)	0.02	(1.62)	(0.22)	1.26	160	427	(200)	1,412	(784)
% Change	-0.33%	-8.94%	0.01%	-0.61%	-0.93%	2.37%	3%	16%	-2%	8%	8711%
9/18/2020	494.41	11.00	140.53	265.00	23.55	54.33	5,168	3,022	10,700	18,439	(793)
9/11/2020	496.05	12.08	140.51	266.62	23.77	53.07	5,008	2,595	10,900	17,027	(9)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.37)	(1.62)	(1.20)	(0.01)	(0.20)	(0.35)	24	(84)	1150	67	(19.39)
% Change	-1.88%	-2.48%	-3.47%	-0.02%	-4.60%	-2.60%	21.4%	-6.9%	40.9%	1.5%	-30.38%
9/18/2020	175.94	63.75	33.41	61.52	4.15	13.11	136	1,128	3,959	4,470	44.4
9/11/2020	179.31	65.37	34.61	61.53	4.35	13.46	112	1,212	2,809	4,403	63.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.02)	(2.78)	(1.60)	(0.17)	0.14	0.39	(126)	240	37	496	(0.59)
% Change	-1.74%	-4.47%	-3.33%	-0.20%	1.93%	1.32%	-21.0%	47.4%	0.4%	5.6%	-2.16%
9/18/2020	227.50	59.40	46.50	84.21	7.41	29.98	474	746	8,515	9,315	26.7
9/11/2020	231.52	62.18	48.10	84.38	7.27	29.59	600	506	8,478	8,819	27.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.06)	0.60	0.02	(0.37)	0.04	(0.35)	(35)	(5)	(12)	(26)	0.47
% Change	-0.15%	6.79%	0.30%	-2.76%	5.71%	-3.66%	-15%	-8%	-1%	-3%	1.13%
9/18/2020	39.03	9.44	6.59	13.04	0.74	9.21	196	54	935	784	41.7
9/11/2020	39.09	8.84	6.57	13.41	0.70	9.56	231	59	947	810	41.3

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	(118.00)	(5.00)	(282.00)	178.00	(10.00)	1.00	0.00	-1.03%	558	0.20	0.00
% Change	-0.87%	-0.92%	-7.92%	2.60%	-1.72%	0.05%	0.00%		12.64%	1.01%	0.00%
9/18/2020	13,370	540	3,277	7,031	570	1,951	18,622	74.81%	4,973	20.00	54.28
9/11/2020	13,488	545	3,559	6,853	580	1,950	18,622	75.84%	4,415	19.80	54.28

Capacity Utilization %	66.1%	79%	73.4%	84.1%	74.2%
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