

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.39 Million Barrels	
	Diesel Stocks	UP	3.46 Million Barrels	
	Gasoline Stocks	DOWN	381 Thousand Barrels	
	Jet Fuel	UP	243 Thousand Barrels	
	Refinery Runs	UP	709 thousand barrels per day, operating at	75.84% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.38)	(0.08)	(0.59)	(2.77)	0.35	(1.30)	(415)	(349)	900	(1,651)	(438)
% Change	-0.88%	-0.66%	-0.42%	-1.03%	1.49%	-2.39%	-8%	-12%	9%	-9%	-102%
9/11/2020	496.05	12.08	140.51	266.62	23.77	53.07	5,008	2,595	10,900	17,027	(9)
9/4/2020	500.43	12.16	141.10	269.39	23.42	54.37	5,423	2,944	10,000	18,678	429

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.46	0.65	(0.24)	1.84	0.40	0.83	(48)	128	(904)	5	16.47
% Change	1.97%	1.00%	-0.69%	3.08%	10.13%	6.57%	-30.0%	11.8%	-24.3%	0.1%	34.78%
9/11/2020	179.31	65.37	34.61	61.53	4.35	13.46	112	1,212	2,809	4,403	63.8
9/4/2020	175.85	64.72	34.85	59.69	3.95	12.63	160	1,084	3,713	4,398	47.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.39)	1.75	(0.07)	(2.17)	(0.12)	0.22	26	(203)	88	(111)	(0.33)
% Change	-0.17%	2.90%	-0.15%	-2.51%	-1.62%	0.75%	4.5%	-28.6%	1.0%	-1.2%	-1.20%
9/11/2020	231.52	62.18	48.10	84.38	7.27	29.59	600	506	8,478	8,819	27.3
9/4/2020	231.91	60.43	48.17	86.55	7.39	29.37	574	709	8,390	8,930	27.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.25	(0.43)	0.11	0.60	(0.05)	0.01	99	13	83	142	(3.68)
% Change	0.64%	-4.64%	1.70%	4.68%	-6.67%	0.10%	75%	28%	10%	21%	-8.18%
9/11/2020	39.09	8.84	6.57	13.41	0.70	9.56	231	59	947	810	41.3
9/4/2020	38.84	9.27	6.46	12.81	0.75	9.55	132	46	864	668	45.0

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	709.00	3.00	(150.00)	815.00	(22.00)	62.00	0.00	4.09%	173	(0.19)	(0.07)
% Change	5.55%	0.55%	-4.04%	13.50%	-3.65%	3.28%	0.00%		4.08%	-0.95%	-0.13%
9/11/2020	13,488	545	3,559	6,853	580	1,950	18,622	75.84%	4,415	19.80	54.28
9/4/2020	12,779	542	3,709	6,038	602	1,888	18,622	71.75%	4,242	19.99	54.35

Capacity Utilization % 64.6% 85.5% 72.8% 83.4% 74.1%