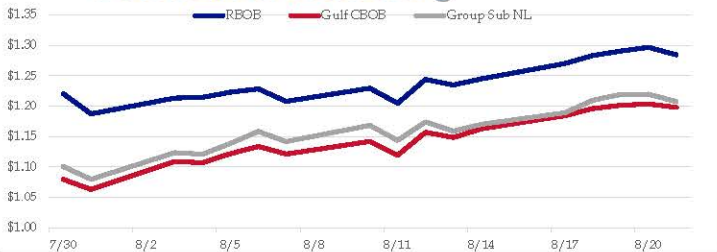


Gasoline

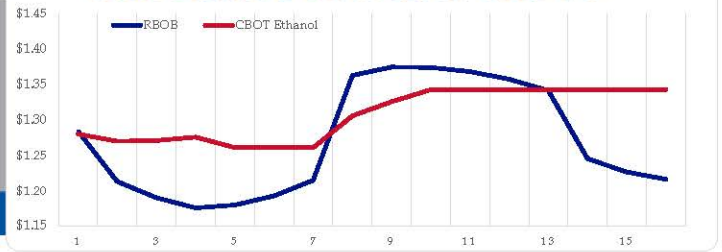
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
8/24	\$1.3277	\$0.0436	\$1.2416	\$0.0439	\$1.2508	\$0.0442	\$(0.0866)	\$(0.0772)	\$0.1041
8/21	\$1.2841	-\$0.0124	\$1.1977	-\$0.0057	\$1.2071	-\$0.0124	\$(0.0864)	\$(0.0770)	\$0.1036
8/20	\$1.2965	\$0.0060	\$1.2034	\$0.0022	\$1.2195	\$0.0003	\$(0.0931)	\$(0.0770)	\$0.1247
8/19	\$1.2905	\$0.0075	\$1.2012	\$0.0054	\$1.2192	\$0.0098	\$(0.0893)	\$(0.0713)	\$0.1327
8/18	\$1.2830	\$0.0130	\$1.1958	\$0.0117	\$1.2095	\$0.0205	\$(0.0872)	\$(0.0736)	\$0.1191
8/17	\$1.2700	\$0.0254	\$1.1841	\$0.0216	\$1.1890	\$0.0192	\$(0.0860)	\$(0.0811)	\$0.1508
8/14	\$1.2446	\$0.0098	\$1.1625	\$0.0140	\$1.1698	\$0.0111	\$(0.0821)	\$(0.0748)	\$0.1829
8/13	\$1.2348	-\$0.0090	\$1.1485	-\$0.0084	\$1.1588	-\$0.0163	\$(0.0863)	\$(0.0761)	\$0.1499

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Topping	1.3840 Chart Gap
Stochastics	Bullish	1.3297 Aug High
RSI	Neutral	1.1091 June 29 Low
ADX	Neutral	0.9759 May 29 Low
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

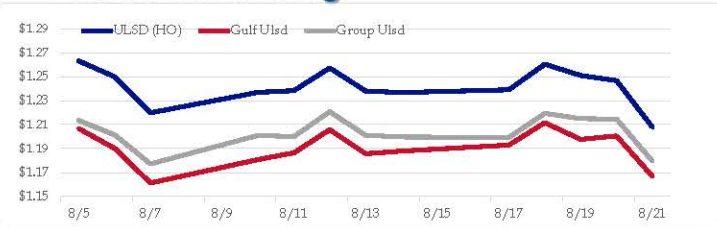


Diesel

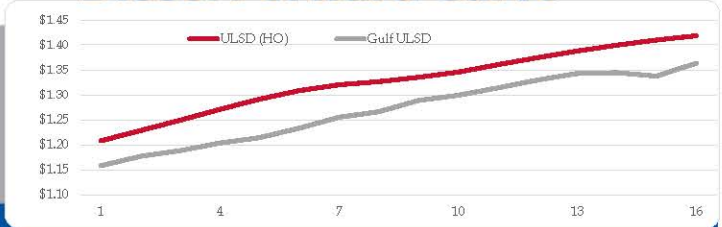
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	LA Basis
8/24	\$1.2428	\$0.0348	\$1.2015	\$0.0346	\$1.2147	\$0.0350	\$(0.0417)	\$(0.0284)	\$0.0508
8/21	\$1.2080	-\$0.0387	\$1.1669	-\$0.0337	\$1.1797	-\$0.0360	\$(0.0412)	\$(0.0284)	\$0.0504
8/20	\$1.2467	-\$0.0043	\$1.2006	\$0.0030	\$1.2146	-\$0.0004	\$(0.0461)	\$(0.0321)	\$0.0425
8/19	\$1.2510	-\$0.0094	\$1.1976	-\$0.0139	\$1.2150	-\$0.0042	\$(0.0534)	\$(0.0360)	\$0.0464
8/18	\$1.2604	\$0.0213	\$1.2116	\$0.0187	\$1.2193	\$0.0199	\$(0.0489)	\$(0.0412)	\$0.0487
8/17	\$1.2391	\$0.0024	\$1.1929	\$0.0050	\$1.1993	-\$0.0004	\$(0.0463)	\$(0.0398)	\$0.0510
8/14	\$1.2367	-\$0.0014	\$1.1878	\$0.0022	\$1.1997	-\$0.0014	\$(0.0489)	\$(0.0370)	\$0.0429
8/13	\$1.2381	-\$0.0191	\$1.1857	-\$0.0201	\$1.2011	-\$0.0197			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	1.3783 Chart Gap
Stochastics	Bottoming	1.3054 Aug High
RSI	Neutral	1.1854 July Low
ADX	Neutral	0.9025 May 29 Low
Momentum	Neutral	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
8/24	\$42.84	\$0.50	\$44.79	\$0.44
8/21	\$42.34	-\$0.24	\$44.35	-\$0.55
8/20	\$42.58	-\$0.35	\$44.90	-\$0.47
8/19	\$42.93	\$0.04	\$45.37	-\$0.09
8/18	\$42.89	\$0.88	\$45.46	\$0.09
Line 1	Change	Line 2	Change	
CPL space	-0.0103	-\$0.0030	-\$0.0125	-\$0.0008

Refinery Margins

				Vs WTI				Vs Brent				Group / WCS	
				Gulf Gas	Gulf Diesel	3/21	5/32	Gulf Gas	Gulf Diesel	3/21	5/32	3/21	5/32
8/24	\$42.84	\$0.50	\$44.79	\$7.96	\$6.67	\$7.53	\$7.45	\$5.95	\$4.66	\$5.52	\$5.44	19.48	
8/21	\$42.34	-\$0.24	\$44.35	\$7.96	\$7.84	\$7.92	\$7.91	\$5.64	\$5.52	\$5.60	\$5.59	20.32	
8/20	\$42.58	-\$0.35	\$44.90	\$7.52	\$7.37	\$7.47	\$7.46	\$5.08	\$4.93	\$5.03	\$5.02	19.97	
8/19	\$42.93	\$0.04	\$45.37	\$7.33	\$8.00	\$7.55	\$7.60	\$4.76	\$5.43	\$4.98	\$5.03	19.79	

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

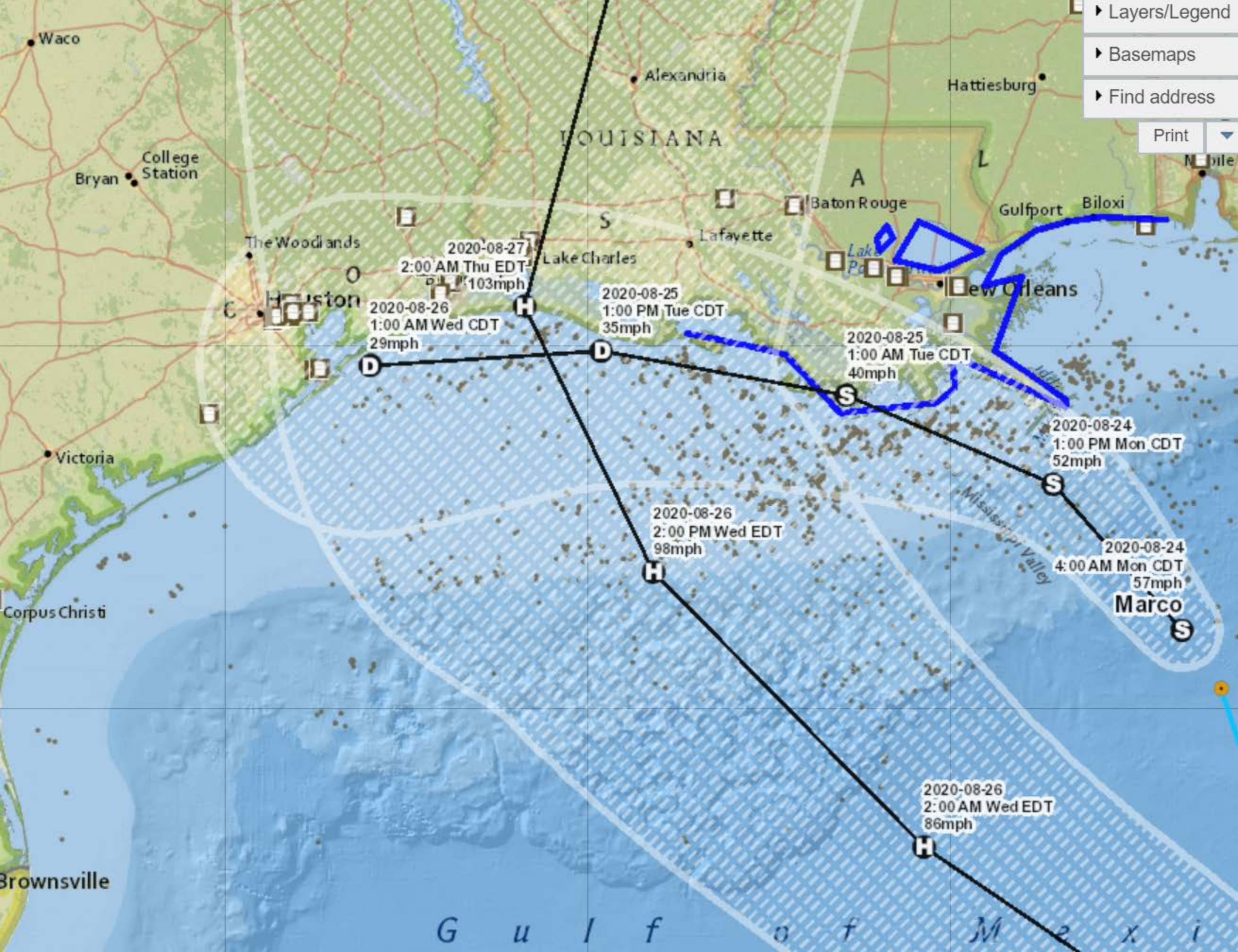
Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Sep-20	\$1.1768	-\$0.0500		
Oct-20	\$1.1883	-\$0.0595		
Nov-20	\$1.2035	-\$0.0660	\$1.1895	
Dec-20	\$1.2141	-\$0.0760		
Jan-21	\$1.2334	-\$0.0725		
Feb-21	\$1.2551	-\$0.0645	\$1.2342	\$1.2119
Mar-21	\$1.2663	-\$0.0575		
Apr-21	\$1.2886	-\$0.0450		
May-21	\$1.2991	-\$0.0450	\$1.2847	
Jun-21	\$1.3139	-\$0.0420		
Jul-21	\$1.3295	-\$0.0405		
Aug-21	\$1.3426	-\$0.0405	\$1.3287	\$1.3067
12 Month Avg	\$1.2593	-\$0.0549		

Economic Indicators

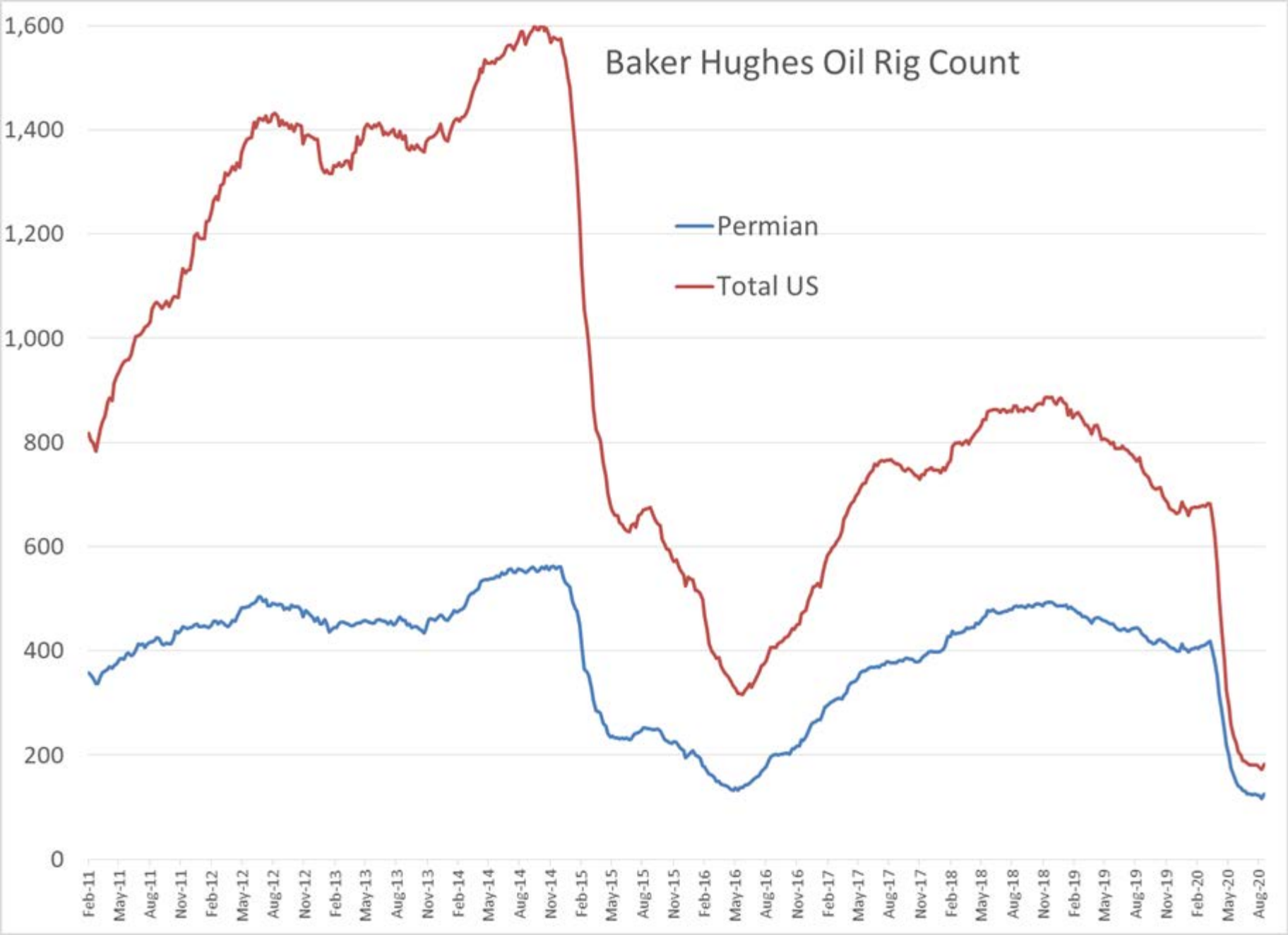
Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	3,422	29.00	Ethanol	1.280	-0.005
DJIA	27,930		NatGas	2.448	
			Gold	1,935	-5.0
EUR/USD	1.1858	-0.0010	Silver	26.71	0.0
USD Index	93.24	-0.32	Copper	2.91	0.020
US 10 YR YIELD	0.64%	-0.01	FCOJ	116.80	-1.20
US 2 YR YIELD	0.16%	0.03	Corn	327.00	2.75
Oil Volatility Index	32.83	0.85	Soy	900.75	5.50
S&P Volatility Index (VIX)	22.72	-0.18	Wheat	527.25	5.75
Nikkei 225 Index	22,900	200.00	Ethanol RINs	0.4465	0.000
			Butane	0.561	
			Propane	0.505	

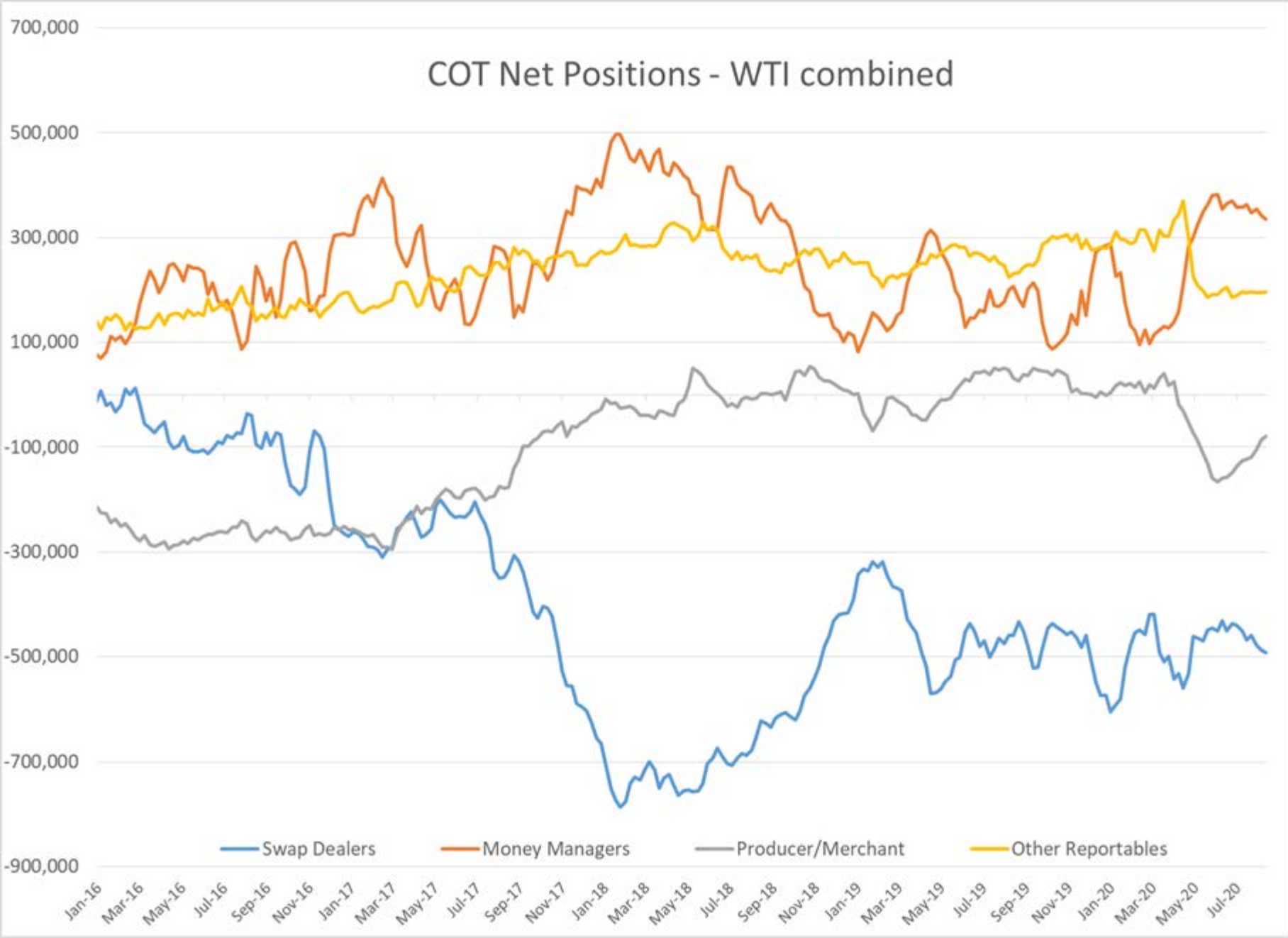
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.



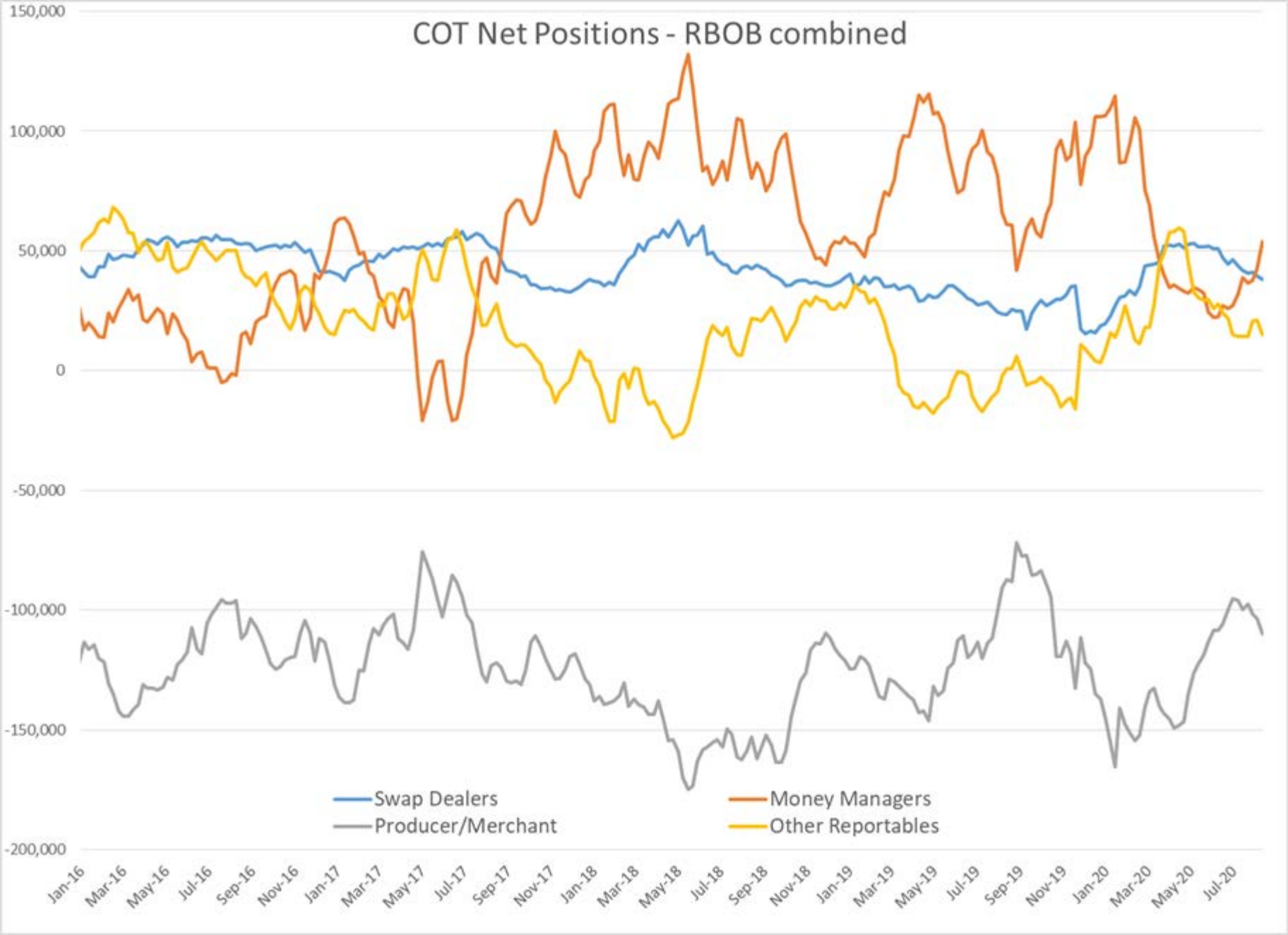
Baker Hughes Oil Rig Count



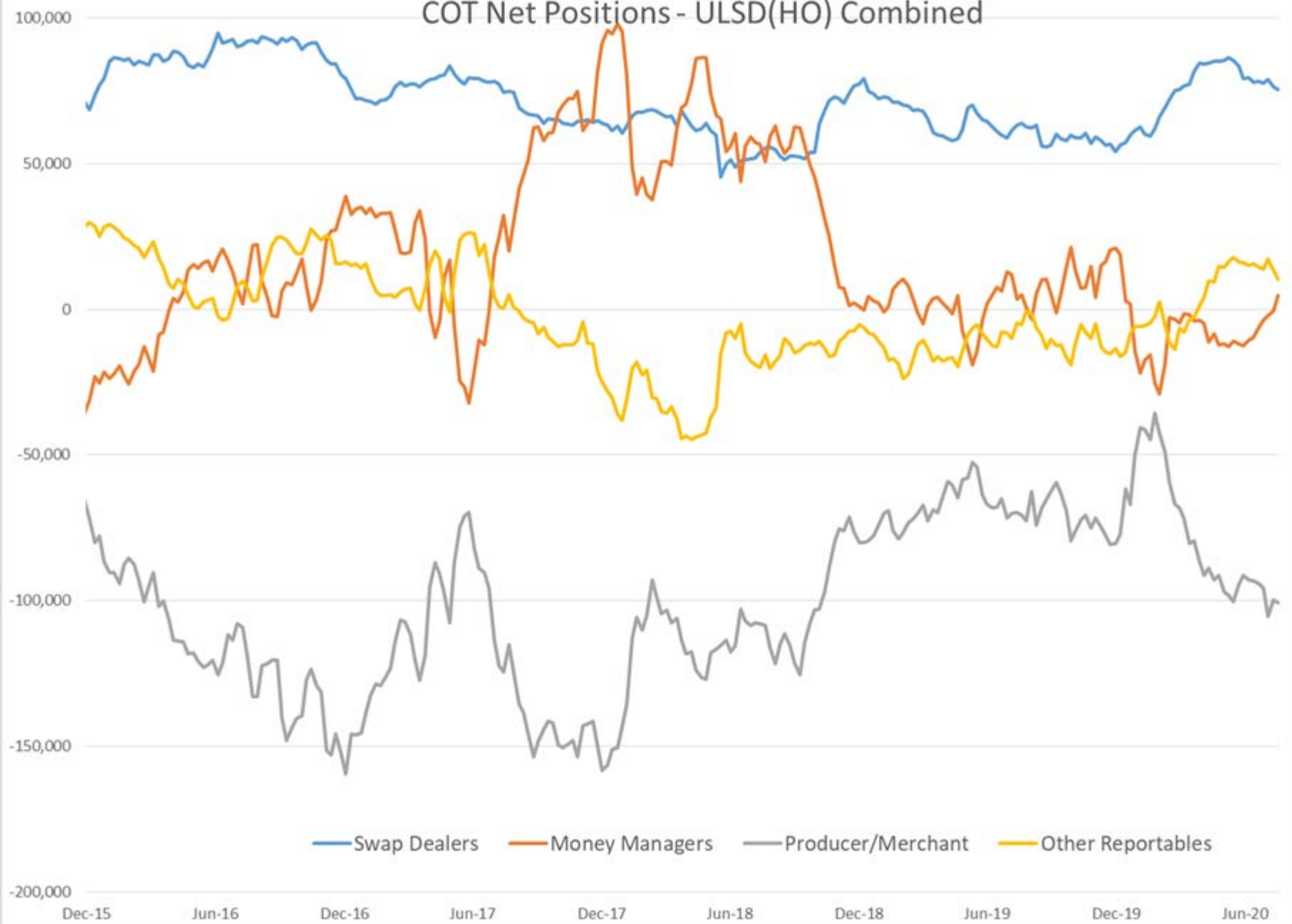
COT Net Positions - WTI combined



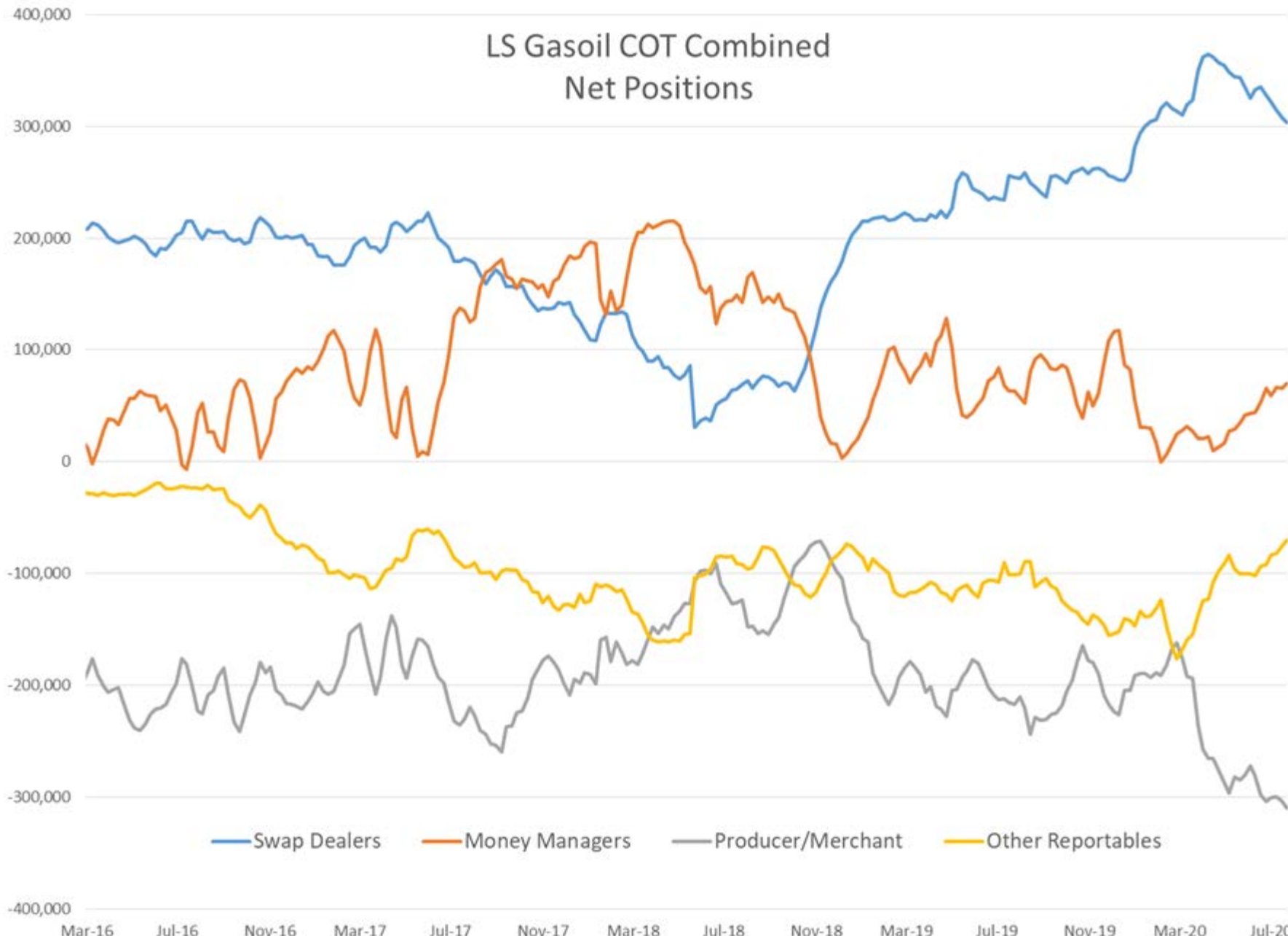
COT Net Positions - RBOB combined



COT Net Positions - ULSD(HO) Combined



LS Gasoil COT Combined Net Positions



Crude Oil - Open Interest

WTI Brent

