

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	2.03 Million Barrels	
	Diesel Stocks	DOWN	1.68 Million Barrels	
	Gasoline Stocks	DOWN	2.95 Million Barrels	
	Jet Fuel	DOWN	767 Thousand Barrels	
	Refinery Runs	DOWN	1 million barrels per day, operating at	71.75% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	2.03	0.14	1.19	0.73	(1.17)	1.14	523	(58)	300	1,699	1,980
% Change	0.41%	1.16%	0.85%	0.27%	-4.76%	2.14%	11%	-2%	3%	10%	-128%
9/4/2020	500.43	12.16	141.10	269.39	23.42	54.37	5,423	2,944	10,000	18,678	429
8/28/2020	498.40	12.02	139.91	268.66	24.59	53.23	4,900	3,002	9,700	16,979	(1,551)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.67)	(0.05)	0.66	(2.30)	(0.07)	0.08	(6)	(182)	(205)	(381)	2.05
% Change	-0.94%	-0.08%	1.93%	-3.71%	-1.74%	0.64%	-3.6%	-14.4%	-5.2%	-8.0%	4.53%
9/4/2020	175.85	64.72	34.85	59.69	3.95	12.63	160	1,084	3,713	4,398	47.4
8/28/2020	177.52	64.77	34.19	61.99	4.02	12.55	166	1,266	3,918	4,779	45.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.95)	(2.79)	(0.89)	(0.61)	0.37	0.98	(3)	140	(396)	(604)	0.91
% Change	-1.26%	-4.41%	-1.81%	-0.70%	5.27%	3.45%	-0.5%	24.6%	-4.5%	-6.3%	3.40%
9/4/2020	231.91	60.43	48.17	86.55	7.39	29.37	574	709	8,390	8,930	27.6
8/28/2020	234.86	63.22	49.06	87.16	7.02	28.39	577	569	8,786	9,534	26.7

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.77)	0.66	(0.09)	(1.46)	0.04	0.09	55	14	(76)	(182)	2.82
% Change	-1.94%	7.67%	-1.37%	-10.23%	5.63%	0.95%	71%	44%	-8%	-21%	6.68%
9/4/2020	38.84	9.27	6.46	12.81	0.75	9.55	132	46	864	668	45.0
8/28/2020	39.61	8.61	6.55	14.27	0.71	9.46	77	32	940	850	42.1

	Thousand Barrels/ Day						Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5				
Change	(1089.00)	(47.00)	26.00	(1043.00)	13.00	(38.00)	(19.00)	(827)	(0.89)	1.84
% Change	-7.85%	-7.98%	0.71%	-14.73%	2.21%	-1.97%	-0.10%	-16.31%	-4.26%	3.50%
9/4/2020	12,779	542	3,709	6,038	602	1,888	18,622	71.75%	4,242	19.99
8/28/2020	13,868	589	3,683	7,081	589	1,926	18,641	76.74%	5,069	20.88

Capacity Utilization %	66.7%	89.2%	63.9%	86.4%	71.8%
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