

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	DOWN	6.07 Million Barrels	
	Diesel Stocks	UP	3.10 Million Barrels	
	Gasoline Stocks	DOWN	1.19 Million Barrels	
	Jet Fuel	UP	357 Thousand Barrels	
	Refinery Runs	UP	273 thousand barrels per day, operating at	79.36% capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>(6.06)</b>	(0.20)	0.45	(7.29)	0.00	0.98	(238)	526	0	229	(605)
% Change	<b>-1.21%</b>	-1.85%	0.31%	-2.68%	0.00%	2.15%	-4%	17%	0%	1%	46%
12/25/2020	493.47	10.63	146.86	264.86	24.48	46.65	5,326	3,625	11,000	19,317	(1,921)
12/18/2020	499.53	10.83	146.41	272.15	24.48	45.67	5,564	3,099	11,000	19,088	(1,316)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>3.10</b>	1.82	1.33	(0.89)	0.24	0.60	175	29	(580)	49	6.62
% Change	<b>2.08%</b>	3.07%	5.64%	-1.80%	6.74%	4.65%	39.4%	2.4%	-13.9%	1.1%	18.56%
12/25/2020	152.03	61.14	24.91	48.69	3.80	13.49	619	1,222	3,594	4,639	42.3
12/18/2020	148.93	59.32	23.58	49.58	3.56	12.89	444	1,193	4,174	4,590	35.7

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(1.19)</b>	(2.17)	0.18	1.22	0.05	(0.48)	30	154	106	362	(0.53)
% Change	<b>-0.50%</b>	-3.15%	0.37%	1.51%	0.58%	-1.57%	5.3%	20.3%	1.3%	4.1%	-1.80%
12/25/2020	236.56	66.62	49.21	81.95	8.60	30.18	601	911	8,128	9,191	29.1
12/18/2020	237.75	68.79	49.03	80.73	8.55	30.66	571	757	8,022	8,829	29.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>0.35</b>	(0.39)	(0.23)	0.82	0.02	0.14	0	(30)	21	56	(0.23)
% Change	<b>0.97%</b>	-4.42%	-3.66%	6.89%	3.51%	1.63%	0%	-37%	2%	5%	-0.77%
12/25/2020	36.53	8.43	6.05	12.72	0.59	8.75	121	52	1,217	1,199	30.0
12/18/2020	36.18	8.82	6.28	11.90	0.57	8.61	121	82	1,196	1,143	30.3

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	<b>273.00</b>	(7.00)	132.00	99.00	25.00	24.00	0.00	<b>1.33%</b>	(58)	0.33	<b>0.03</b>
% Change	<b>1.95%</b>	-1.18%	4.07%	1.27%	4.59%	1.33%	0.00%		-1.02%	1.42%	0.05%
12/25/2020	14,287	585	3,376	7,925	570	1,831	18,386	79.36%	5,656	23.50	58.41
12/18/2020	14,014	592	3,244	7,826	545	1,807	18,386	78.03%	5,714	23.17	58.38

Capacity Utilization %      66.3%      80.9%      81.2%      87.5%      72.5%