

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	15.19 Million Barrels	
	Diesel Stocks	UP	5.22 Million Barrels	
	Gasoline Stocks	UP	4.22 Million Barrels	
	Jet Fuel	DOWN	884 Thousand Barrels	
	Refinery Runs	UP	424 thousand barrels per day, operating at	79.91% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	15.19	0.12	(0.12)	11.79	0.21	3.19	1,080	(1622)	0	66	2,886
% Change	3.11%	1.14%	-0.08%	4.50%	0.88%	7.16%	20%	-47%	0%	0%	-314%
12/4/2020	503.23	10.61	146.74	273.96	24.17	47.75	6,479	1,834	11,100	18,534	1,967
11/27/2020	488.04	10.49	146.86	262.17	23.96	44.56	5,399	3,456	11,100	18,468	(919)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	5.22	2.76	(0.10)	1.72	0.41	0.44	(335)	(134)	(400)	84	6.08
% Change	3.58%	4.79%	-0.40%	3.58%	11.58%	3.75%	-54.6%	-14.1%	-10.6%	1.8%	15.80%
12/4/2020	151.09	60.38	24.85	49.74	3.95	12.18	279	815	3,389	4,671	44.6
11/27/2020	145.87	57.62	24.95	48.02	3.54	11.74	614	949	3,789	4,587	38.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	4.22	1.97	1.58	(1.32)	(0.15)	2.14	267	216	(373)	(244)	1.99
% Change	1.81%	3.05%	3.15%	-1.61%	-1.82%	7.47%	51.1%	31.3%	-4.7%	-2.8%	6.80%
12/4/2020	237.86	66.48	51.78	80.74	8.07	30.80	789	905	7,600	8,340	31.3
11/27/2020	233.64	64.51	50.20	82.06	8.22	28.66	522	689	7,973	8,584	29.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.89)	0.24	(0.22)	(0.92)	(0.03)	0.05	94	66	175	12	(5.07)
% Change	-2.39%	2.70%	-3.41%	-7.00%	-4.69%	0.62%	104%	116%	15%	1%	-15.44%
12/4/2020	36.32	9.14	6.24	12.22	0.61	8.12	184	123	1,309	1,122	27.7
11/27/2020	37.21	8.90	6.46	13.14	0.64	8.07	90	57	1,134	1,110	32.8

	Thousand Barrels/ Day						Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					Capacity
Change	424.00	26.00	32.00	311.00	(25.00)	79.00	(236.00)	1.71%	(509)	0.84	(1.37)
% Change	3.03%	4.44%	0.93%	4.09%	-4.35%	4.39%	-1.27%		-9.67%	3.95%	-2.30%
12/4/2020	14,436	612	3,472	7,922	550	1,880	18,386	79.91%	4,754	22.08	58.21
11/27/2020	14,012	586	3,440	7,611	575	1,801	18,622	78.20%	5,263	21.24	59.58
Capacity Utilization %		68.9%	83.2%	80.6%	85%	74.6%					