

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	DOWN	9.36 Million Barrels	
	Diesel Stocks	DOWN	1.68 Million Barrels	
	Gasoline Stocks	DOWN	4.32 Million Barrels	
	Jet Fuel	DOWN	313 Thousand Barrels	
	Refinery Runs	DOWN	844 thousand barrels per day, operating at	76.74% capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>(9.36)</b>	0.48	(1.41)	(8.06)	(0.68)	0.31	(1,016)	(361)	(1100.00)	(2,640)	(1,717)
% Change	-1.84%	4.16%	-1.00%	-2.91%	-2.69%	0.59%	-17.17%	-10.73%	-10.19%	-13.46%	-1034.34%
8/28/2020	498.40	12.02	139.91	268.66	24.59	53.23	4,900	3,002	9,700	16,979	(1,551)
8/21/2020	507.76	11.54	141.32	276.72	25.27	52.92	5,916	3,363	10,800	19,619	166

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(1.68)</b>	(0.19)	(0.21)	(0.41)	0.01	(0.88)	37	172	(40)	(343)	0.03
% Change	-0.94%	-0.29%	-0.61%	-0.66%	0.25%	-6.55%	28.68%	15.72%	-1.01%	-6.70%	0.07%
8/28/2020	177.52	64.77	34.19	61.99	4.02	12.55	166	1,266	3,918	4,779	45.3
8/21/2020	179.20	64.96	34.40	62.40	4.01	13.43	129	1,094	3,958	5,122	45.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(4.32)</b>	(0.50)	(0.62)	(2.89)	(0.13)	(0.20)	38	(51)	(375)	16	0.62
% Change	-1.81%	-0.78%	-1.25%	-3.21%	-1.82%	-0.70%	7.05%	-8.23%	-4.09%	0.17%	2.38%
8/28/2020	234.86	63.22	49.06	87.16	7.02	28.39	577	569	8,786	9,534	26.7
8/21/2020	239.18	63.72	49.68	90.05	7.15	28.59	539	620	9,161	9,518	26.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(0.31)</b>	0.23	(0.26)	(0.47)	0.09	0.09	(110)	(45)	(202)	(54)	7.18
% Change	-0.78%	2.74%	-3.82%	-3.19%	14.52%	0.96%	-58.82%	-58.44%	-17.69%	-5.97%	20.55%
8/28/2020	39.61	8.61	6.55	14.27	0.71	9.46	77	32	940	850	42.1
8/21/2020	39.92	8.38	6.81	14.74	0.62	9.37	187	77	1,142	904	35.0

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	<b>(844.00)</b>	(27.00)	3.00	(859.00)	(6.00)	45.00	0.00	<b>-5.28%</b>	550	0.47	<b>0.11</b>
% Change	-5.74%	-4.38%	0.08%	-10.82%	-1.01%	2.39%	0.00%		12.17%	2.30%	0.21%
8/28/2020	13,868	589	3,683	7,081	589	1,926	18,641	76.74%	5,069	20.88	52.51
8/21/2020	14,712	616	3,680	7,940	595	1,881	18,641	82.02%	4,519	20.41	52.40

Capacity Utilization %      68.3%      88.1%      73.6%      85.2%      71.8%