

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	3.14 Million Barrels	
	Diesel Stocks	UP	167 Thousand Barrels	
	Gasoline Stocks	UP	1.02 Million Barrels	
	Jet Fuel	DOWN	52 Thousand Barrels	
	Refinery Runs	DOWN	253 thousand barrels per day, operating at	79.1% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(3.13)	0.94	(0.36)	(2.97)	0.29	(1.04)	(1,055)	793	(100)	801	(1,865)
% Change	-0.62%	8.86%	-0.25%	-1.08%	1.20%	-2.18%	-16%	43%	-1%	4%	-95%
12/11/2020	500.10	11.55	146.38	270.99	24.46	46.71	5,424	2,627	11,000	19,335	102
12/4/2020	503.23	10.61	146.74	273.96	24.17	47.75	6,479	1,834	11,100	18,534	1,967

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.17	0.56	(0.71)	0.01	(0.18)	0.48	213	255	613	(67)	(6.79)
% Change	0.11%	0.93%	-2.86%	0.02%	-4.56%	3.94%	76.3%	31.3%	18.1%	-1.4%	-15.22%
12/11/2020	151.26	60.94	24.14	49.75	3.77	12.66	492	1,070	4,002	4,604	37.8
12/4/2020	151.09	60.38	24.85	49.74	3.95	12.18	279	815	3,389	4,671	44.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.02	0.65	(0.04)	0.32	(0.03)	0.10	(178)	(121)	375	182	(1.34)
% Change	0.43%	0.98%	-0.08%	0.40%	-0.37%	0.32%	-22.6%	-13.4%	4.9%	2.2%	-4.29%
12/11/2020	238.88	67.13	51.74	81.06	8.04	30.90	611	784	7,975	8,522	30.0
12/4/2020	237.86	66.48	51.78	80.74	8.07	30.80	789	905	7,600	8,340	31.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.05)	(0.64)	0.16	(0.06)	(0.01)	0.50	(67)	(43)	(160)	(18)	3.82
% Change	-0.14%	-7.00%	2.56%	-0.49%	-1.64%	6.16%	-36%	-35%	-12%	-2%	13.77%
12/11/2020	36.27	8.50	6.40	12.16	0.60	8.62	117	80	1,149	1,104	31.6
12/4/2020	36.32	9.14	6.24	12.22	0.61	8.12	184	123	1,309	1,122	27.7

	Thousand Barrels/ Day						Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					Capacity
Change	(253.00)	(13.00)	(79.00)	(77.00)	(23.00)	(61.00)	0.00	-0.80%	184	0.87	0.20
% Change	-1.75%	-2.12%	-2.28%	-0.97%	-4.18%	-3.24%	0.00%	3.87%	3.94%	0.34%	
12/11/2020	14,183	599	3,393	7,845	527	1,819	18,386	79.10%	4,938	22.95	58.41
12/4/2020	14,436	612	3,472	7,922	550	1,880	18,386	79.91%	4,754	22.08	58.21

Capacity Utilization % 67.4% 81.5% 80.8% 81.9% 72.3%