

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	8.01 Million Barrels	
	Diesel Stocks	UP	6.39 Million Barrels	
	Gasoline Stocks	UP	4.52 Million Barrels	
	Jet Fuel	UP	2.26 Million Barrels	
	Refinery Runs	UP	89 thousand barrels per day, operating at	80.68% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(8.01)	(0.31)	(0.37)	(6.23)	(0.75)	(0.36)	43	7	0	(2,263)	324
% Change	-1.62%	-2.92%	-0.25%	-2.35%	-3.06%	-0.77%	1%	0%	0%	-12%	-17%
1/1/2021	485.46	10.32	146.49	258.63	23.73	46.29	5,369	3,632	11,000	17,054	(1,597)
12/25/2020	493.47	10.63	146.86	264.86	24.48	46.65	5,326	3,625	11,000	19,317	(1,921)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	6.39	(0.02)	2.43	2.46	0.12	1.40	(317)	10	(653)	146	11.56
% Change	4.20%	-0.03%	9.76%	5.05%	3.16%	10.38%	-51.2%	0.8%	-18.2%	3.1%	27.34%
1/1/2021	158.42	61.12	27.34	51.15	3.92	14.89	302	1,232	2,941	4,785	53.9
12/25/2020	152.03	61.14	24.91	48.69	3.80	13.49	619	1,222	3,594	4,639	42.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	4.52	1.16	1.92	0.14	0.03	1.26	(156)	(28)	(687)	(1181)	3.29
% Change	1.91%	1.74%	3.90%	0.17%	0.35%	4.17%	-26.0%	-3.1%	-8.5%	-12.8%	11.32%
1/1/2021	241.08	67.78	51.13	82.09	8.63	31.44	445	883	7,441	8,010	32.4
12/25/2020	236.56	66.62	49.21	81.95	8.60	30.18	601	911	8,128	9,191	29.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.26	1.59	0.09	0.07	0.01	0.50	28	4	(300)	(52)	12.28
% Change	6.19%	18.86%	1.49%	0.55%	1.69%	5.71%	23%	8%	-25%	-4%	40.93%
1/1/2021	38.79	10.02	6.14	12.79	0.60	9.25	149	56	917	1,147	42.3
12/25/2020	36.53	8.43	6.05	12.72	0.59	8.75	121	52	1,217	1,199	30.0

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	89.00	6.00	229.00	(93.00)	(1.00)	(53.00)	0.00	1.32%	(789)	(0.22)	0.79
% Change	0.62%	1.03%	6.78%	-1.17%	-0.18%	-2.89%	0.00%		-13.95%	-0.94%	1.35%
1/1/2021	14,376	591	3,605	7,832	569	1,778	18,386	80.68%	4,867	23.28	59.20
12/25/2020	14,287	585	3,376	7,925	570	1,831	18,386	79.36%	5,656	23.50	58.41
Capacity Utilization %		66.8%	86.4%	81.7%	87.5%	70.9%					