

Burstone Group Limited

(Previously Investec Property Fund Limited)
Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration number 2008/011366/06)
Share code: BTN ISIN: ZAE000180915
Bond Code: BTNI
("Burstone" or the "Group")

RESULTS OF GENERAL MEETING

Unless otherwise defined, capitalised terms bear the same meanings to that in the circular (the "Circular") distributed to shareholders on Monday, 30 September 2024.

Shareholders are referred to previous SENS announcements, the last of which was published on Monday, 30 September 2024 relating to the Proposed Transaction and are advised that at the General Meeting held on Monday, 28 October 2024, all the resolutions, as contained in the notice of General Meeting included in the Circular, were passed by the requisite majority of Shareholders present and voting in person or by proxy.

Details of the results of voting at the General Meeting are as follows:

- Total number of issued Shares: 804,918,444
- Total number of Shares that could be voted at General Meeting: 571 549 770
- Total number of Shares which were present / represented at the General Meeting: 571 549 770 being 71%% of the total number of issued Shares

Ordinary Resolution 1 – Approval of the Proposed Transaction

| For# | Against | Abstentions^ | Shares voted* |
|-----------------------------|-------------|----------------------|---------------------------|
| 571 485 914, being 100%% | 0, being 0% | 63 856, being 0.01%% | 571 485 914, being 71% |

Ordinary Resolution 2 – Directors' authority to take all such actions necessary to implement the Proposed Transaction

| For | Against | Abstentions^ | Shares voted* |
|------------------------------|----------------------------|---------------------|---------------------------|
| 570 403 352, being 99,81% | 1 082 562, being 0.19%% | 63 856, being 0.01% | 571 485 914, being 71% |

#In relation to the Shares voted

*Shares voted (excluding abstentions) in relation to total shares in issue

^In relation to the total Shares in issue

28 October 2024

Lead Financial Advisor and Transaction Sponsor to Burstone

Merrill Lynch South Africa (Pty) (Ltd) t/a BofA Securities

Joint Financial Advisor to Burstone

Investec Bank Limited

Legal Advisors to Burstone

Bryan Cave Leighton Paisner LLP

Cliffe Dekker Hofmeyr Inc.

Independent Reporting Accountants and Auditor to Burstone

PricewaterhouseCoopers Inc

Financial Advisors to Blackstone

Barclays Bank Ireland PLC

Standard Chartered Bank

Legal Advisors to Blackstone

Simpson Thacher & Bartlett LLP

Bowmans