Investment Performance Report

Mid-Year 2026

AIMCo

Mid-Year Results

As at June 30, 2026

$210.7B Assets Under Management

Long-Term Investment Performance

9.9%
Balanced Fund Four-Year Net Annualized Rate of Return

7.8%
Balanced Fund Ten-Year Net Annualized Rate of Return

$89.1B
Balanced Fund Ten-Year Net Investment Return

2026 Mid-Year Investment Performance

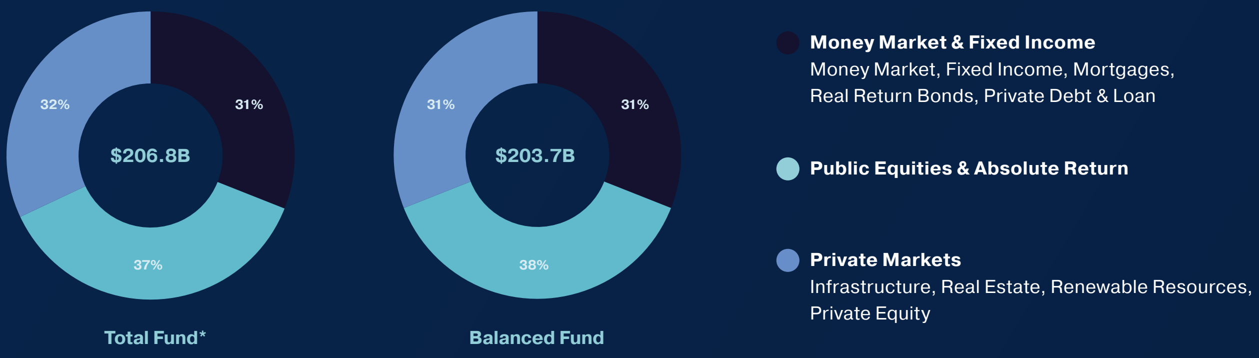
7.2%
Balanced Fund Net Investment Rate of Return

7.1%
Total Fund Net Investment Rate of Return

$13.6B
Balanced Fund Net Investment Return

All performance results are net of fees and costs and are unaudited.

Asset Mix



The Total Fund reflects the aggregate of all client accounts.

The Balanced Fund is a composite of client accounts that invest in the three main asset class categories of Money Market & Fixed Income, Public Equities & Absolute Return, and Private Markets. These clients mandate AIMCo to combine asset allocation and active investment management to seek higher returns. Diversification plays an important role in maintaining a level of portfolio risk that is appropriate to the client as these funds can invest in a wider set of investment opportunities.

*Total Fund calculations do not include $4.0 billion of assets that do not meet the required conditions for inclusion in AIMCo's excess returns as at June 30, 2026.

Synopsis

- AIMCo surpassed $200 billion in assets under management, strengthening its scale and positioning the organization to access a broader range of investment opportunities for clients.
- Investors navigated a first half marked by the conflict in the middle east, U.S. trade policy uncertainty, and evolving inflation expectations.
- Public Equities was the strongest contributor to performance, benefiting from resilient corporate earnings and continued strength in AI-related sectors and global equity markets.
- Positive contributions from Public Fixed Income, Private Mortgages, Private Debt & Loan and Infrastructure supported overall results.
- Performance in certain private market portfolios, particularly Private Equity, moderated overall returns amid lower transaction activity and valuation pressure in software-related investments.
- AIMCo remains focused on delivering strong long-term outcomes for clients through diversification and disciplined investment management.

Highlights

- Cecilia Menghini appointed Chief Risk Officer
- Kelly Featherstone appointed Chief Client Relations officer
- Ursula Holmsten and Jin-Young Kim named to AIMCo's Board of Directors Read More
- AIMCo, alongside CCMP Capital Advisors, enters an agreement to sell BGIS to Veritas Capital Read More
- AIMCo named one of Canada's Top Employers for Young People and one of Alberta's top Employers Read More
- AIMCo Foundation for Foundation for Financial Education reaches $2.5 million in community investment since inception in 2018 Read More

About Us

AIMCo is one of Canada's largest and most diversified institutional investment managers with more than $210.7 billion of assets under management as at June 30, 2026. AIMCo invests globally on behalf of pension, endowment, insurance, and government funds in the Province of Alberta. With offices in Edmonton, Calgary, Toronto, London, and Luxembourg, our more than 200 investment and risk professionals bring deep expertise in a range of sectors, geographies, and industries.

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AIMCo