



# Vantage

Building Value for Public Pensions

Lapp <sup>strong & secure</sup> 60 <sub>years</sub>  
AIMCo



# Breaker Page





## TEACHERS' RETIREMENT ALLOWANCES FUND

Year Formed	1925
Organizational Form	Statutory Corporation (Government Agency)
Shareholders	Non-share corporation
Minister Responsible	Minister of Education
Board Members	7 in total 4 citizen members appointed by government 3 nominated by The Manitoba Teachers' Society





## TEACHERS' RETIREMENT ALLOWANCES FUND

Term Limit	10 years
Operations	Plan Administration and Investment of Assets
Plan Text	The Teachers' Pensions Act (Manitoba) Teachers' Pensions Regulation
Profession Covered	Teachers (only)
Members	16,401 active 16,258 retired 7,199 deferred 39,858 total





## TEACHERS' RETIREMENT ALLOWANCES FUND

Assets	\$8.5 billion
Funded Ratio (accrued)	118.8% employee account 64.8% employer account 91.2% total
Discount Rate	5.50%
Contribution Rate	8.80%/10.40%

