



CANADIAN INSTITUTIONAL INVESTMENT MANAGERS CLOSE ON AGREEMENT TO AFFILIATE TIMBERWEST FOREST CORPORATION AND ISLAND TIMBERLANDS LIMITED PARTNERSHIP

November 1, 2018

Victoria, British Columbia; Montréal, Québec; Edmonton, Alberta – Today, British Columbia Investment Management Corporation (BCI), the Public Sector Pension Investment Board (PSP Investments), and Alberta Investment Management Corporation (AIMCo) affiliated their long-term timber investments, TimberWest Forest Corporation and Island Timberlands Limited Partnership.

For information please visit the websites at www.timberwest.com/affiliation and <https://islandtimberlands.com/blog/>.

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British Columbia Investment Management Corporation

With \$145.6 billion of managed net assets as at March 31, 2018, British Columbia Investment Management Corporation (BCI) is one of Canada's largest institutional investors within the global capital markets. Based in Victoria, British Columbia, BCI is a long-term investor that invests in all major asset classes including infrastructure and other strategic investments. BCI's clients include public sector pension plans, public trusts, and insurance funds. For more information, visit bci.ca

PSP Investments

The Public Sector Pension Investment Board (PSP Investments) is one of Canada's largest pension investment managers with \$153 billion of net assets as of March 31, 2018. It manages a diversified global portfolio composed of investments in public financial markets, private equity, real estate, infrastructure, natural resources and private debt. Established in 1999, PSP Investments manages net contributions to the pension funds of the federal Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. Headquartered in Ottawa, PSP Investments has its principal business office in Montréal and offices in New York and London. For more information, visit investpsp.com or follow us on Twitter and LinkedIn.

Alberta Investment Management Corporation

Alberta Investment Management Corporation (AIMCo) is one of Canada's largest and most diversified institutional investment managers with more than CAD 107 billion of assets under management, as at March 31, 2018. AIMCo was established on January 1, 2008 with a mandate to provide superior long-term investment results for its clients. AIMCo operates at arms-length from the Government of Alberta and invests globally on behalf of 32 pension, endowment and government funds in the Province of Alberta. For more information please visit www.aimco.alberta.ca.