

Board Committees & Responsibilities

As of November 7, 2024

The AIMCo Board of Directors has established five standing committees, which assist the Board in discharging its responsibilities. At every meeting of the Board of Directors, the Board and all Committees have in-camera sessions, without management attending.

Audit Committee

Responsible for: Financial reporting processes, development and implementation of internal audit and financial control policies, and compliance with said policies and applicable laws and regulations.

Enterprise Risk Committee

Responsible for: Assisting the Board of Directors in fulfilling its obligations to oversee risk management and risk governance. The Committee is responsible for overseeing all elements of risk management and governance that are not retained for the direct oversight of the Board or delegated to another committee of the Board and is responsible for overseeing management of AIMCo's enterprise risk exposure in an integrated manner.

Governance Committee

Responsible for: Policies, processes and procedures that comprise AIMCo's corporate governance framework, including overseeing terms of reference for the Board of Directors and each Board Committee, Board recruitment, conducting Board evaluations, and generally ensuring the principled and effective operation of the Board of Directors.

Human Resources and Compensation Committee

Responsible for: AIMCo's human resources strategy, philosophy and policies in alignment with corporate objectives, organizational structure, management development and succession, and compensation practices with the support of an external consultant.

Board Investment Committee

Responsible for: Investment activities, risk management and operations of AIMCo and voting on specific investment-related matters.