



For Immediate Release

### **AIMCo Announces Investment in Howard Energy Partners**

**Edmonton, Alberta (August 22, 2016)** – Alberta Investment Management Corporation (“AIMCo”) is pleased to announce that it has agreed to the purchase of up to US\$500 million of Series B Preferred Units (Preferred Units) of Howard Energy Partners, on behalf of certain of its clients. AIMCo completed its initial purchase of US\$300 million in Preferred Units on August 22, 2016, and has committed to purchase an additional US\$200 million in Preferred Units in the future.

Howard Energy Partners is a diversified, growth-oriented midstream provider with assets in the Eagle Ford Shale region of South Texas, along the Gulf Coast of Texas, as well as in the Marcellus Shale region in Pennsylvania. The investment represents a compelling opportunity for AIMCo’s clients to participate in an attractive midstream portfolio with exposure to high demand markets. It is supported by a high quality management team with a demonstrated track record of execution and a robust project pipeline that will produce stable, fee-based cash flows.

“AIMCo is very pleased to become an important investor in Howard Energy Partners,” said Kevin Uebelein, AIMCo Chief Executive Officer. “Howard Energy Partners has set forth a plan to position the company for further growth that will see it executing on a number of key projects backed by long-term contracts with credit worthy counterparties, which when complete will contribute meaningfully to its growth as a diversified midstream company. AIMCo is looking forward to fostering a strong working relationship with management and the other investment partners.”

Scott Archer, Chief Financial Officer of Howard Energy Partners adds, “AIMCo is a global institutional investor that not only understands our business, but has the patience and vision to work alongside our team and current partners to maximize long term value for all stakeholders. We remain committed to growing Howard Energy Partners and we look forward to a productive partnership with AIMCo.”

### **About Alberta Investment Management Corporation (AIMCo)**

AIMCo is one of Canada's largest and most diversified institutional investment managers with more than \$90 billion of assets under management. AIMCo was established on January 1, 2008 with a mandate to provide superior long-term investment results for its clients. AIMCo operates at arms-length from the Government of Alberta and invests globally on behalf of 31 pension, endowment and government funds in the Province of Alberta. For more information on AIMCo please visit [www.aimco.alberta.ca](http://www.aimco.alberta.ca).

### **About Howard Energy Partners**

San Antonio-based, Howard Midstream Energy Partners, LLC dba Howard Energy Partners is an independent midstream energy company, owning and operating natural gas gathering and transportation pipelines, natural gas liquids processing plants, rail facilities, liquid storage terminals, deep-water port facilities and other related midstream assets in Texas and Pennsylvania. The company has corporate offices in San Antonio, Houston and Mexico City. For more information on Howard Energy Partners, please visit our website [www.howardenergypartners.com](http://www.howardenergypartners.com).

-30-

### **Media Contact**

Dénes Németh

Corporate Communication

O: 780-392-3857

M: 780-932-4013

E: [denes.nemeth@aimco.alberta.ca](mailto:denes.nemeth@aimco.alberta.ca)