



For Immediate Release

Alberta Investment Management Corporation Announces Appointment of Chief Investment Officer

Edmonton, Alberta (January 22, 2015) – Alberta Investment Management Corporation (AIMCo) is pleased to announce the appointment of Mr. Dale MacMaster as Chief Investment Officer. In this role, Mr. MacMaster assumes responsibility for ensuring the \$80 billion in assets under management entrusted to AIMCo by its 27 clients are invested strategically and in alignment with their respective investment policies to produce sustainable, long-term investment performance. The appointment is effective immediately and will report directly to AIMCo Chief Executive Officer, Kevin Uebelein.

Prior to assuming the position of Chief Investment Officer, Mr. MacMaster held the position of Executive Vice President, Public Market Investments since 2012, responsible for AIMCo's Fixed Income & Money Market, Public Equities, Mortgages and Private Debt & Loan investment teams. Mr. MacMaster joined AIMCo in 1998 as Senior Vice President, Fixed Income after several years at Royal and Sun Alliance. He also has previous experience with fixed income products at Richardson Greenshields, Merrill Lynch and Royal Bank of Canada.

Mr. MacMaster holds a Bachelor of Commerce degree from Concordia University, an MBA from the Richard Ivey School of Business at the University of Western Ontario, and is a Chartered Financial Analyst (CFA) charterholder.

"Dale has been with AIMCo and its predecessor for over 15 years. He knows our business and, most importantly, he is a proven successful investor who understands our clients and their unique needs. Under his leadership, Dale's teams have demonstrated consistent performance and been a source of investment thought leadership within our organization," says Kevin Uebelein, Chief Executive Officer. "These changes streamline governance, and will enable us to make better, faster and more efficient investment decisions on behalf of our clients."

"I look forward to working closely with AIMCo's clients as Chief Investment Officer to ensure we continue to deliver the superior risk-adjusted rates of return that allow them to meet the needs of their stakeholders," says Dale MacMaster. "AIMCo has evolved considerably in my 15 years with the organization and we have the talent and infrastructure in place to add consistent value in the face of uncertain markets."

"On behalf of the AIMCo Board of Directors, I want to congratulate Dale on his appointment to Chief Investment Officer. Dale is a thoughtful member of AIMCo's executive and I am confident he will continue to demonstrate the strong leadership and strategic thinking needed to meet our clients' mandates," says Mac Van Wielingen, Chair, AIMCo Board of Directors.

About Alberta Investment Management Corporation (AIMCo)

AIMCo is one of Canada's largest and most diversified institutional investment managers. AIMCo was established on January 1, 2008 with a mandate to provide superior long-term investment results for its clients. AIMCo operates independently from the Government of Alberta and invests globally on behalf of 27 pension, endowment and government funds in the Province of Alberta, including the Alberta Heritage Savings Trust Fund. For more information about AIMCo, visit www.aimco.alberta.ca.

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