



For Immediate Release

## **Alberta Investment Management Corporation Announces Appointment of New Chief Executive Officer**

**Edmonton, Alberta (November 19, 2014)** – The Board of Directors of Alberta Investment Management Corporation (AIMCo) is pleased to announce the appointment of Mr. Kevin Uebelein as Chief Executive Officer. He will assume his responsibilities on January 5, 2015, and will succeed Dr. Leo de Bever, AIMCo’s first Chief Executive Officer, who led AIMCo from its establishment in 2008 to the highly regarded investment management firm it is today.

Kevin is a highly accomplished executive with an impressive career of almost three decades in investment management. Prior appointments include President and Chief Executive Officer of Pyramis Global Advisors, the institutionally-focused asset management unit of Fidelity Investments, holding assets in excess of USD 200 billion, and also the position of Global Head of Investment Solutions at Fidelity Investments. Previously, Kevin held progressively more significant positions with Prudential Financial Inc., including Head of Alternative Investments, and culminating as Chief Investment Officer for Japan, and then International operations.

Mr. Uebelein holds a Bachelor of Accounting degree from Harding University, an MBA from Rice University, and is a Chartered Financial Analyst (CFA) charterholder.

“The appointment of Mr. Uebelein as Chief Executive Officer marks the successful conclusion of a comprehensive, diligent process to identify the individual best suited to lead AIMCo through its next phase of organizational maturity. Kevin brings exceptional talent, investment acumen and a strong client orientation to the organization. We look forward to working with him in this exciting new chapter for AIMCo.” says Charles Baillie, Chair, AIMCo Board of Directors.

“AIMCo is a recognized global leader in investment management, and I am excited to have the opportunity to work with this team. I am wholly committed to delivering on our mandate of superior risk-adjusted returns for our clients, and doing so within an environment of strong client engagement and excellent organizational health,” says Kevin Uebelein. “I am looking forward to my relocation to Edmonton in January and to experiencing all that Alberta has to offer.”

“On behalf of the AIMCo Board of Directors, I want to sincerely thank Leo for his unwavering commitment to building an organization that rivals the most accomplished of institutional investors. Leo will be with AIMCo until December 31, 2014 and will assist with our transition initiatives,” says Baillie. “Leo’s passion for investments is undeniable and he has built a legacy of which all Albertans can be proud. We wish him continued success and good health in the future.”

## **About Alberta Investment Management Corporation (AIMCo)**

AIMCo is one of Canada's largest and most diversified institutional investment managers. AIMCo was established on January 1, 2008 with a mandate to provide superior long-term investment results for its clients. AIMCo operates independently from the Government of Alberta and invests globally on behalf of 27 pension, endowment and government funds in the Province of Alberta, including the Alberta Heritage Savings Trust Fund. For more information about AIMCo, visit [www.aimco.alberta.ca](http://www.aimco.alberta.ca).

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