



Media Statement

October 18, 2016

Statement Regarding Financial Post Article of October 18, 2016

AIMCo reaffirms that the Alberta Government has honoured AIMCo's investment decision making independence, which includes investment decisions it makes as a part of the Heritage Fund's additional allocation to Alberta-based businesses.

In the Government's own press release highlighting some of AIMCo's recent Alberta investments, the government, with AIMCo's guidance, referenced facts and details that had already been included in AIMCo's own original press releases for the investments.

Unfortunately, and without intent, our guidance resulted in some of the wording in the press release being unclear regarding the use of proceeds of AIMCo's investment. This lack of clarity was unintentional and is regrettable.

AIMCo's mandate is unwavering in its commitment to maximize investment return on behalf of its clients, and has full accountability and decision making authority for its investment decisions.

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About Alberta Investment Management Corporation (AIMCo)

AIMCo is one of Canada's largest and most diversified institutional investment managers with more than \$90 billion of assets under management. AIMCo was established on January 1, 2008 with a mandate to provide superior long-term investment results for its clients. AIMCo operates at arms-length from the Government of Alberta and invests globally on behalf of 31 pension, endowment and government funds in the Province of Alberta. For more information on AIMCo please visit www.aimco.alberta.ca.