



For Immediate Release

AIMCo Announces Appointment to Board of Directors

Edmonton, Alberta (July 17, 2018) – Alberta Investment Management Corporation (AIMCo) announces the appointment of Ms. Jacqueline (Jackie) Sheppard as a member of the board of directors for a term set to expire on June 30, 2021. The appointment of Ms. Sheppard fills the vacancy created by Harold Roozen’s retirement on June 30, who served as a member of the board since December 2011. The announcement follows the signing of the Order in Council, O.C. 240/2018, by the Lieutenant Governor of Alberta on July 9, 2018.

AIMCo is also pleased to share the re-appointment of Ms. Helen Kearns for a further term as a member of the board of directors.

“It is very gratifying to see that AIMCo’s stature and success continues to attract top caliber talent both from within the Province and beyond,” states Richard Bird, AIMCo Chair. “Ms. Sheppard is a well-regarded executive not only in her home province of Alberta, but also nationally and internationally. On behalf of the entire board of directors, we look forward to welcoming Jackie and to continuing our work together for the benefit of all Albertans.

The board of directors is pleased also with the re-appointment of Helen Kearns, and I extend our collective gratitude to Harold Roozen for his exemplary service on the board and for the insightful perspective he brought to each meeting.”

Biographical Notes

Jacqueline (Jackie) Sheppard is the former Executive Vice President, Corporate and Legal of Talisman Energy Inc. Ms. Sheppard has been an Emera Director since February 2009, and became Chair of the Board in May 2014. She served as Chair of the Research and Development corporation of the Province of Newfoundland and Labrador, a Provincial Crown Corporation, until June 2014. She is founder and Lead Director of Black Swan Energy Inc., an Alberta upstream energy company that is private equity financed. She is a Director of Cairn Energy PLC, a publicly traded UK-based international upstream company. She is also a Director of Seven Generations Energy Ltd., a publicly traded energy company focused on Canadian natural gas development.

Ms. Sheppard is a Rhodes Scholar, having received an Honours Jurisprudence, Bachelor of Arts and Master of Arts from Oxford University. She earned a Bachelor of Laws degree (Honours) from McGill University, and a Bachelor of Arts degree from Memorial University of Newfoundland.

With her extensive roles as an executive in the energy industry, and as a director of public, private and crown corporations, Ms. Sheppard has extensive experience in strategic planning, business development, public markets, legal and governance.

About Alberta Investment Management Corporation (AIMCo)

AIMCo is one of Canada's largest and most diversified institutional investment managers with \$103.7 billion of assets under management, as at December 31, 2017. The organization's mandate is to maximize risk adjusted net investment returns in a manner responsive to the needs and expectations of its 32 Alberta-based pension, endowment, government, and specialty fund clients. Balanced fund pension and endowment clients account for \$88.2 billion of assets under management, and are most representative of AIMCo's overall performance, as they utilize the full range of the organization's asset and style capabilities. Government and specialty fund clients account for \$15.5 billion of assets under management, and largely rely on AIMCo for its expertise in managing fixed income assets and for liquidity management.

Established as a Crown corporation on January 1, 2008, AIMCo is operationally independent – operating on commercial principles and at arm's length from the government of Alberta – yet strategically aligned with the Province as our shareholder. The organization is committed to the highest standards of corporate governance including an independent, highly-qualified and diverse Board of Directors that draws on global experience to provide meaningful guidance and oversight to the organization.

For more information please visit www.aimco.alberta.ca.

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