



For Immediate Release

AIMCo Announces New Appointments to Board of Directors

Edmonton, Alberta (December 21, 2016) – Alberta Investment Management Corporation (AIMCo) is pleased to announce the appointments of Ms. Phyllis Clark and Mr. Kenneth (Ken) Kroner to its Board of Directors, effective January 1, 2017. The official appointments follow the signing of the Order in Council by the Lieutenant Governor of Alberta on November 29, 2016.

On behalf of the Board of Directors, AIMCo Chair, Mac Van Wielingen states, “Ms. Clark and Mr. Kroner are two excellent additions to AIMCo’s Board of Directors, each of whom have built exceptional careers from strong Alberta roots. We are proud that they have chosen to share their knowledge and expertise with AIMCo, as we strive to build a world class investment management organization here in the province. My colleagues, and I, look forward to welcoming Phyllis and Ken to the Board.”

Biographical Notes

Phyllis Clark served as the Vice-President (Finance and Administration) and Chief Financial Officer at the University of Alberta, from 2002 to 2016. In this role, Phyllis provided the link between the Administration and the Board of Governors on all matters relating to University finances and human resources including supply management services, internal audit, strategic analysis, risk management services and administrative IT services. Previously, she spent five years as Vice-President (Finance and Administration) at York University, and prior to that, she was Assistant Deputy Minister of Ontario’s Management Board Secretariat. Between 1991 and 1992, Ms. Clark was the Province of Ontario’s Chief Economist and Assistant Deputy Minister of Finance.

Ms. Clark currently serves on the Board of Directors for the Bank of Canada, TEC Edmonton, the Edmonton Airport Advisory Board, and the AMA Edmonton Regional Advisory and Insurance Boards. She also chairs the Edmonton Symphony and Concert Hall Foundation Board. She previously served on the boards of the Universities’ Academic Pension Plan (UAPP), the Edmonton Economic Development Corporation, and the Royal Mayfair, to name a few.

Ms. Clark was born in Lethbridge, Alberta, and graduated from the University of Toronto in 1970 with a Bachelor of Arts degree in Political Science and Economics. She went on to complete her Doctorial Candidacy and Master of Arts in Economics at the University of Michigan in 1973.

Dr. Kenneth (Ken) Kroner was most recently Senior Managing Director at BlackRock, where he was the global head of the Multi-Asset Strategies Group and the global head of Scientific Active Equities. These teams were responsible for managing several hundred billions of dollars of publicly-traded assets. He also served as a member of BlackRock’s Global Executive Committee and Global Operating Committee.

Dr. Kroner’s service with the firm began 1994, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. At BGI, he was responsible for several investment teams, including

asset allocation, global macro, currency, active commodity, fund of hedge funds and client solutions. At the time he joined BGI in 1994, Dr. Kroner was an associate professor of economics and finance at the University of Arizona.

Dr. Kroner serves or has served on various academic boards, foundation boards and academic journal editorial boards. His research on forecasting volatility and asset returns has been widely published in both academic and practitioner journals. Dr. Kroner earned a BA Honours degree in Mathematics and Economics from the University of Alberta in 1983 and a PhD in Economics from the University of California at San Diego in 1988.

About Alberta Investment Management Corporation (AIMCo)

AIMCo is one of Canada's largest and most diversified institutional investment managers with more than \$90 billion of assets under management. Established on January 1, 2008, AIMCo's mandate is to provide superior long-term investment results for its clients. AIMCo operates at arms-length from the Government of Alberta and invests globally on behalf of 31 pension, endowment and government funds in the Province of Alberta.

For more information, please visit www.aimco.alberta.ca.

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