



**Daily Market Brief**  
**Jun 8, 2026 (UTC -02:00)**

**Peter Chung** | Head of Research  
**Min Jung** | Research Associate

<b>BTC</b>	\$63,327.73 +4.0%	<b>S&amp;P500</b>	7,383.74 -2.6%	<b>US 10Y</b>	4.5470% +0.0110PPT	<b>WTI</b>	\$92.76 +2.5%
<b>ETH</b>	\$1,690.60 +7.7%	<b>Nasdaq</b>	25,709.43 -4.2%	<b>DXY</b>	100.09 +0.0%	<b>Gold</b>	\$4,367.90 +0.1%

- \$BTC once traded below \$60k but has since recovered and is now back above \$63k. As of now, \$BTC is trading at \$63,327 and \$ETH is trading at \$1,690. Bitcoin dominance stands at 58.80%.
- This week's calendar includes Apple's WWDC keynote on Tuesday, US CPI on Wednesday, US PPI on Thursday, and ETHNewYork 2026 throughout the week. SpaceX is also scheduled to go public on Friday.
- A few weekend headlines include: Michael Saylor hints at another Bitcoin purchase with his "add more dots" post as Strategy sits on roughly \$11.7 billion in unrealized losses, Bybit launches IPO Express and opens tokenized SpaceX IPO subscriptions via xStocks, and centralized crypto exchange spot trading volume fell to \$679 billion in April.
- During the last 24 hours, the top three gainers were \$SIREN, \$BEAT, and \$RAIL, while the top three losers were \$SKYAI, \$GWEI, and \$LAB.

**BTC Selloff: SpaceX's \$75B IPO Cash Call**

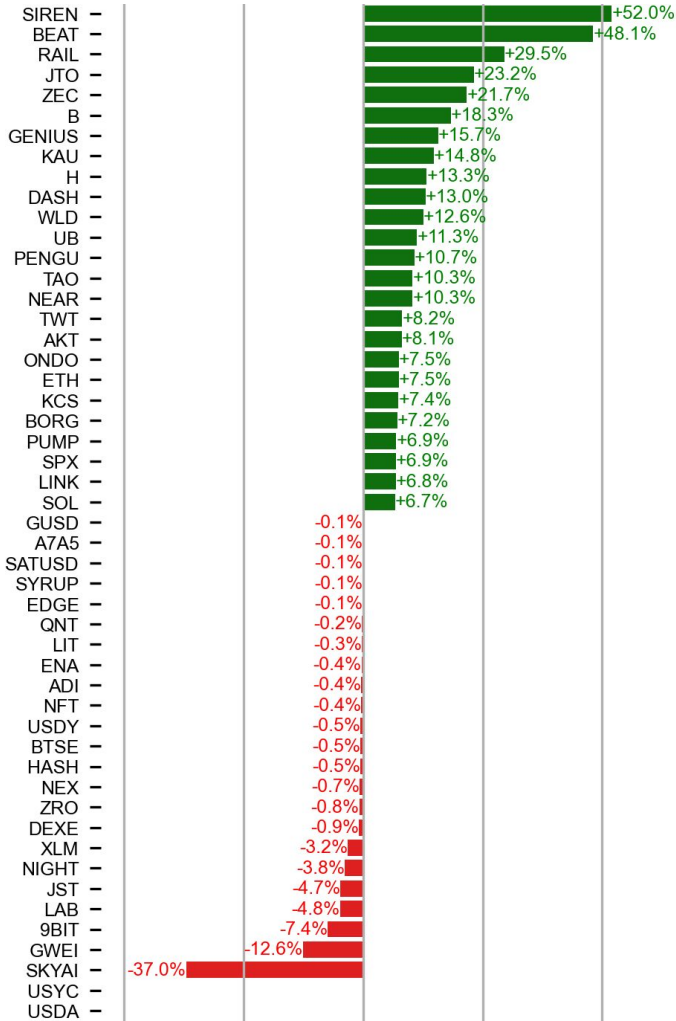
What drove BTC's 15% plunge last week? Market behavior is a complex phenomenon rarely driven by a single cause. While concerns over Strategy's Bitcoin sell-off may have triggered some selling, price action in comparable assets suggests the funding need for SpaceX's \$75B IPO was the more dominant driver. Many frothy trades (AI names such as MSFT, NVDA, and AMZN, along with silver) have rolled over since June 1, coinciding with confirmation of SpaceX IPO pricing details. This is not a retail-only move: heavy ETF outflows in recent days indicate institutions too are raising cash ahead of the June 11 pricing. That said, highly anticipated IPOs have historically tended to underwhelm immediately after listing (e.g., Saudi Aramco, Facebook). If that pattern repeats, a rotation back into neglected assets after the listing remains a possibility.



Sources: Bloomberg

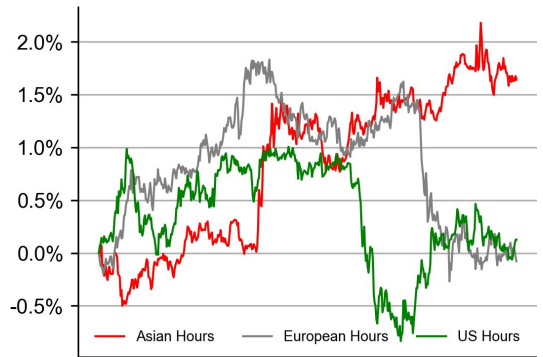
# PRICE ACTIONS

## 24H Price Change (Top/Bottom 25 from Top 200)

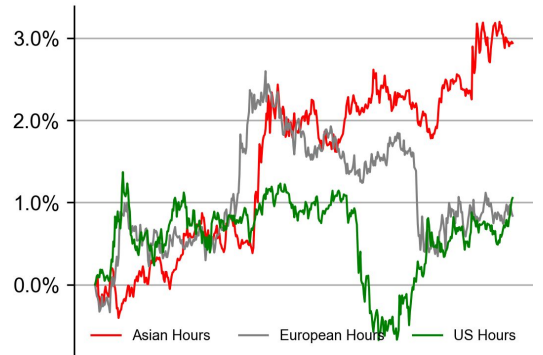


## Time Zone Analysis

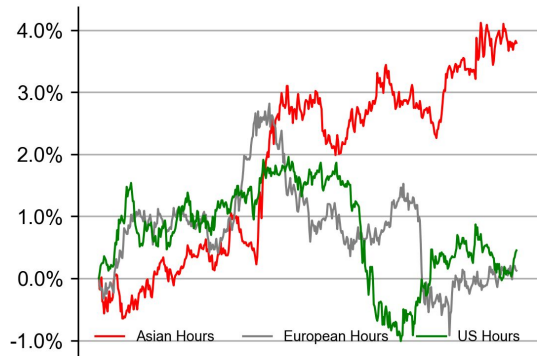
### BTC



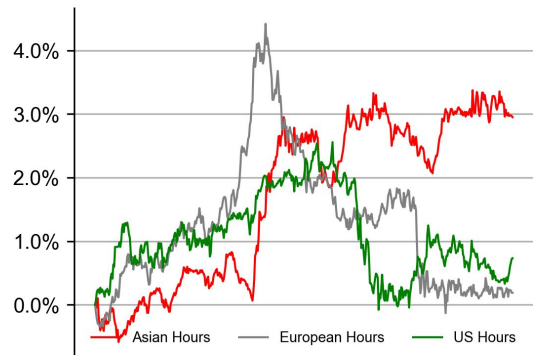
### ETH



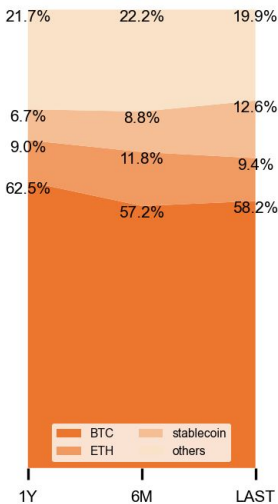
### SOL



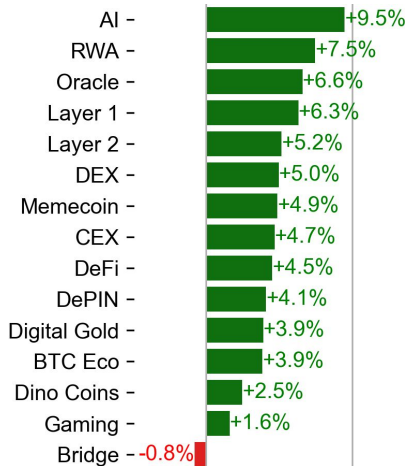
### XRP



## Dominance Ratio

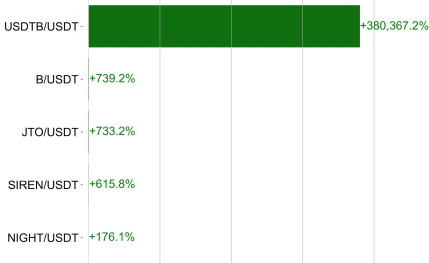


## Sector Performance

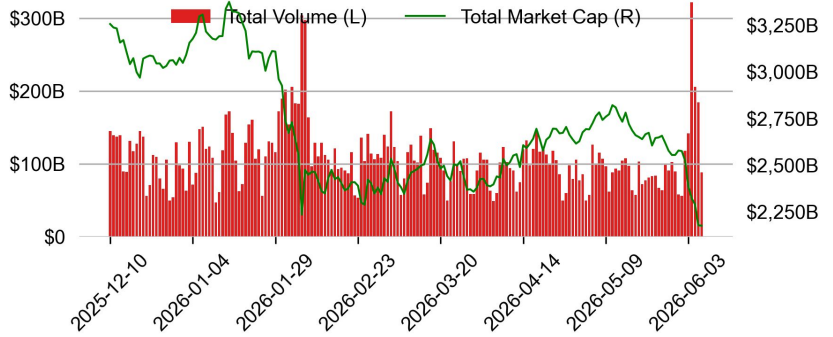


# TRADING VOLUME

## 24H Vol % Chg\*

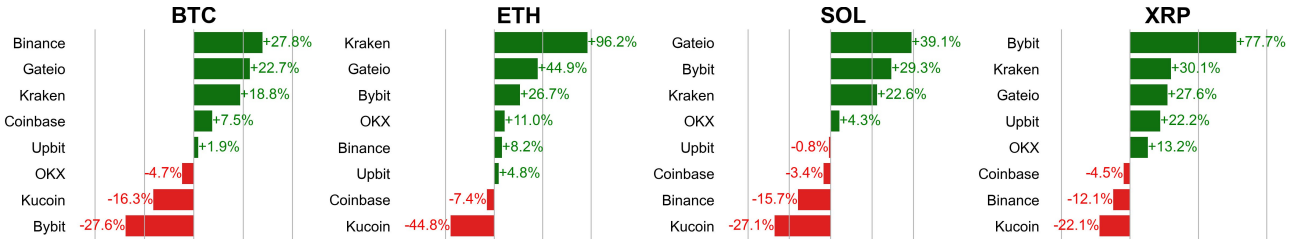


## Spot Volume



\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

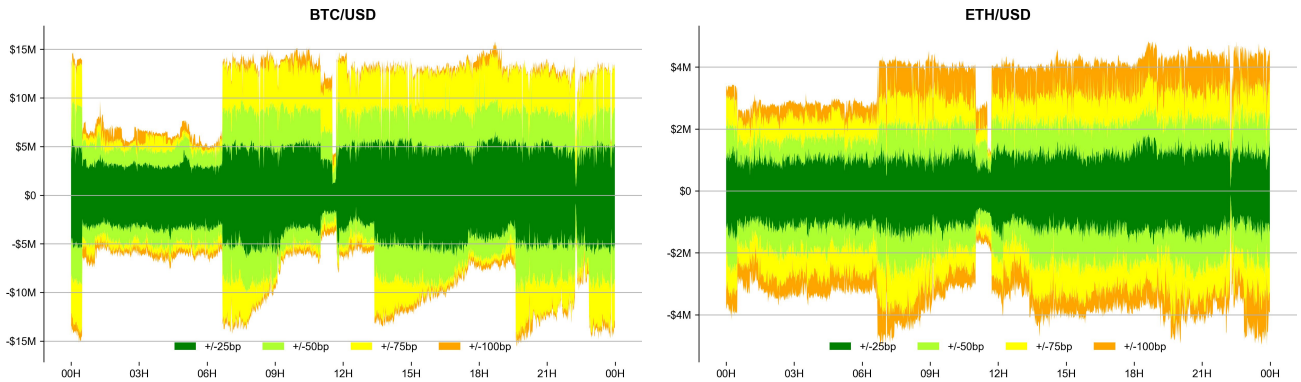
## Spot Volume Leaders (% chg vs ave)\*



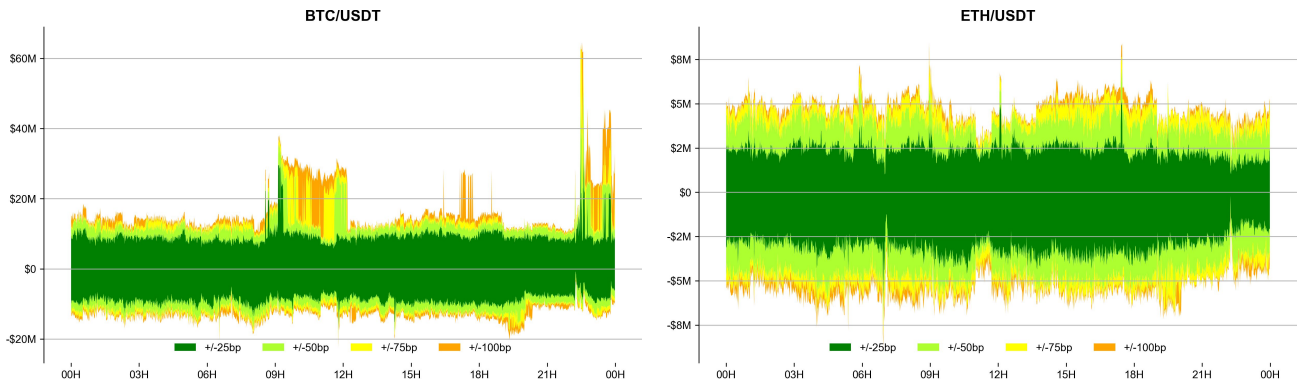
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

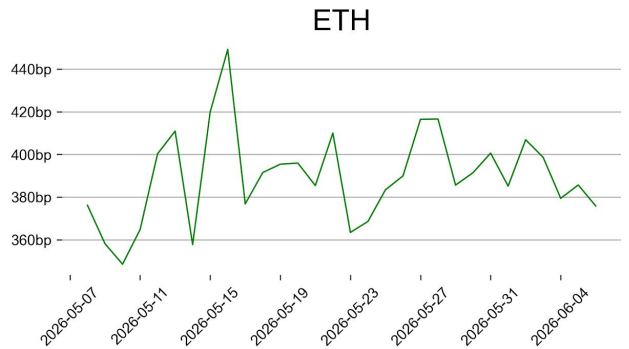
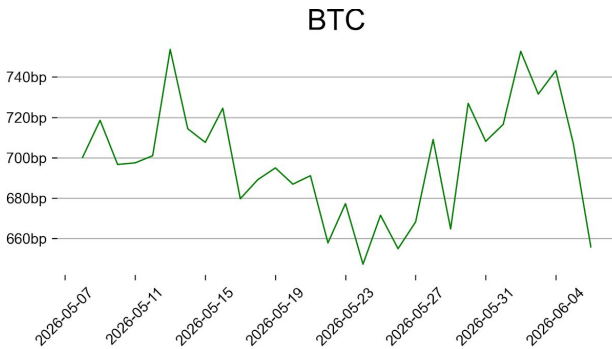


### Binance

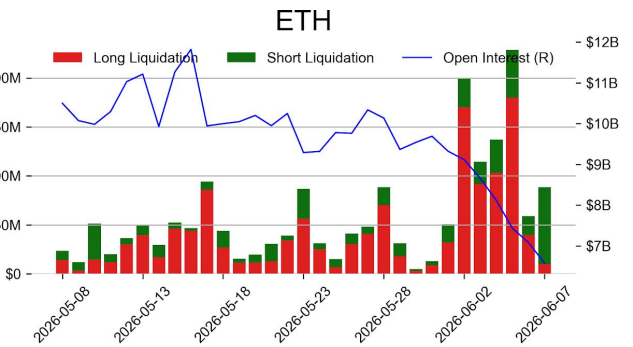
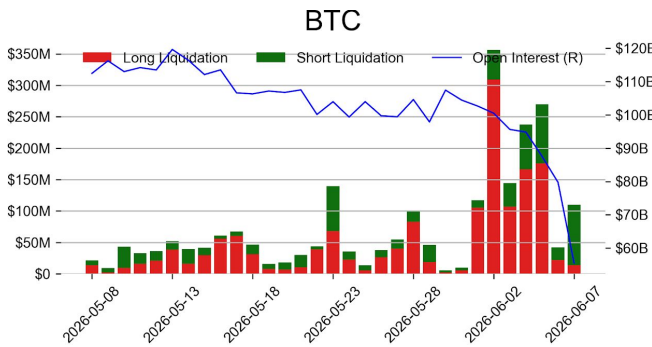


## DERIVATIVES

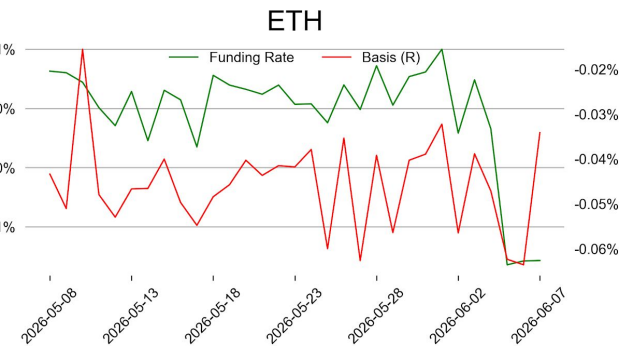
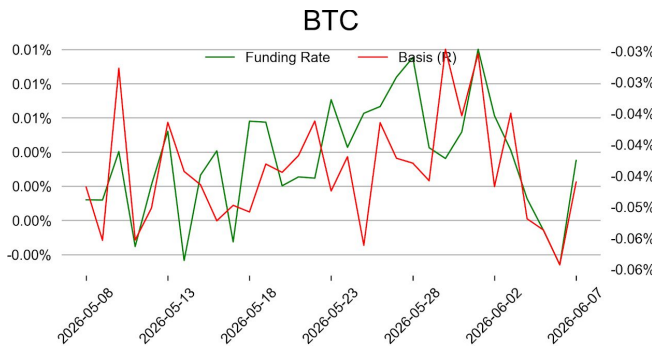
### Open Interest / Market Cap



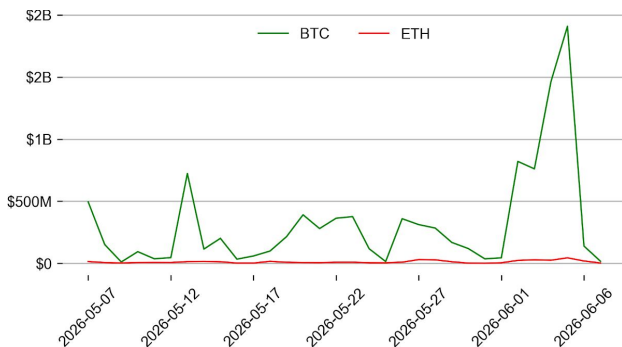
### Futures O.I. & Liquidations



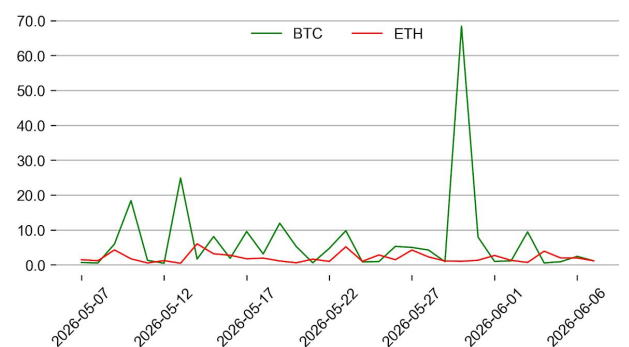
### Perps Funding Rate & Rolling Basis



### Option Volume



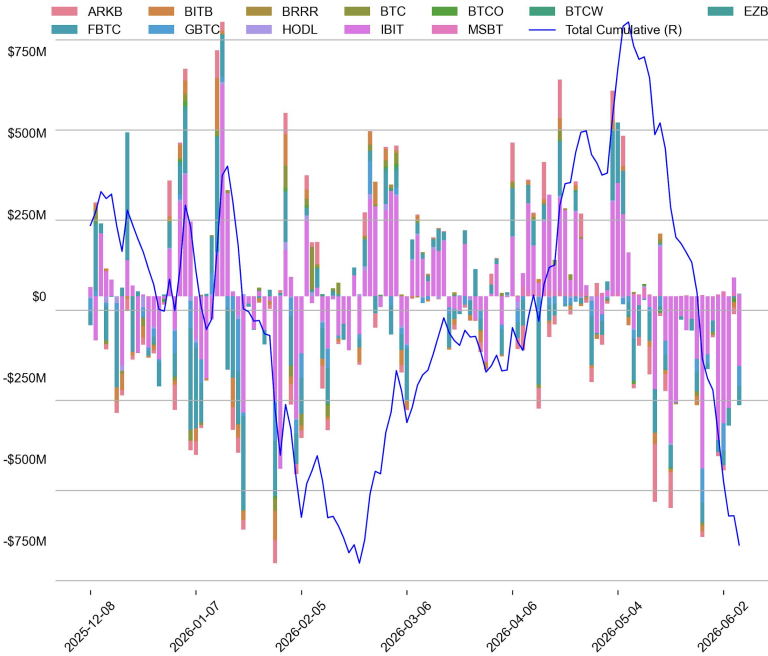
### Put Call Ratio



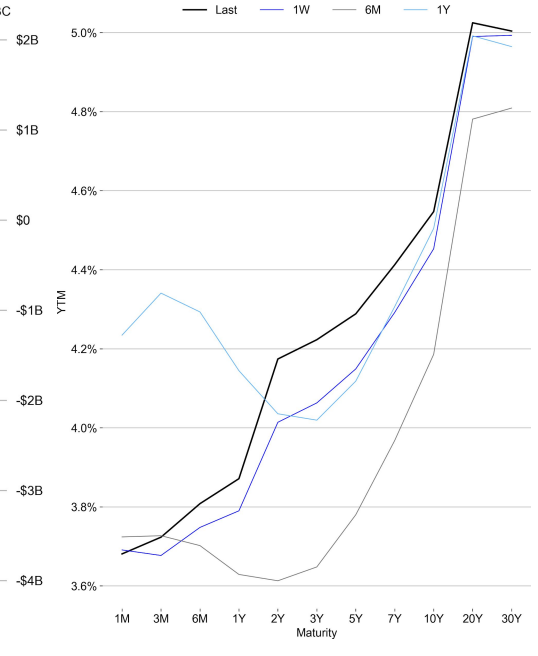
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	7383.74	25709.43	6062.07	24961.95	4816.92	0.8679	160.34	6.7657	100.09	92.76	4367.90	152.40	120.44	12.32	24.66
1D	-2.6%	-4.2%	-0.7%	-1.2%	-1.8%	-0.0%	0.0%	-0.1%	0.0%	2.5%	0.1%	-7.1%	-6.9%	-11.2%	-10.2%
1M	0.3%	-0.5%	0.6%	-4.8%	-1.2%	2.3%	2.3%	-0.7%	2.2%	-2.8%	-7.7%	-23.0%	-35.5%	-5.4%	4.1%
1Y	24.3%	33.2%	12.0%	4.4%	24.2%	-1.1%	10.7%	-5.7%	0.9%	43.6%	30.5%	-37.6%	-67.3%	-17.2%	174.3%

## BTC Spot ETF Flow

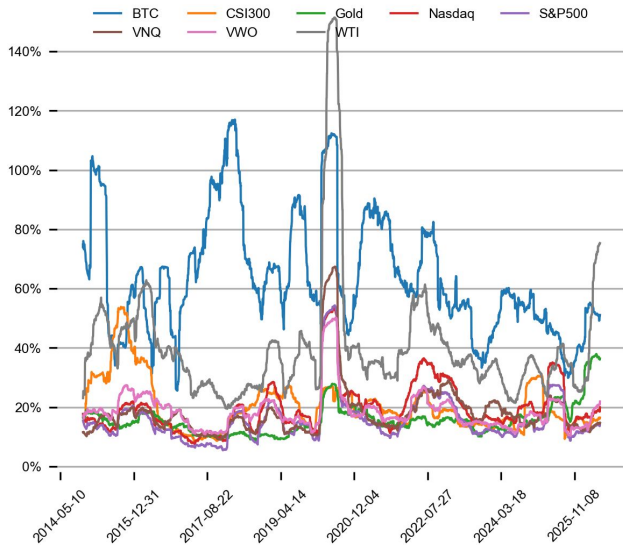


## US Treasury Yield Curve

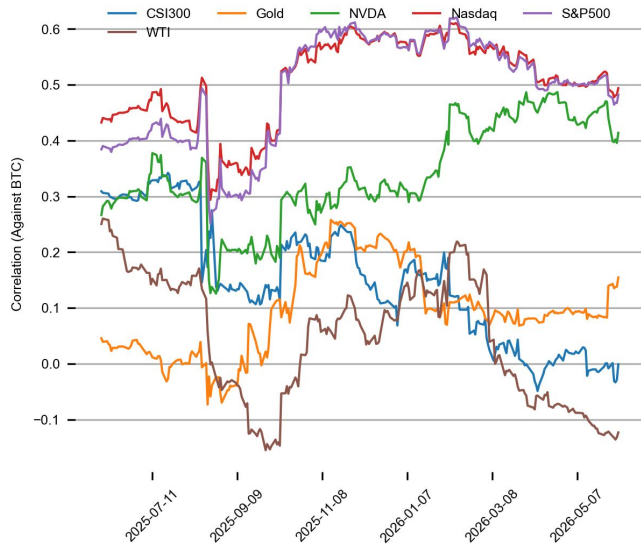


## CROSS ASSET METRICS

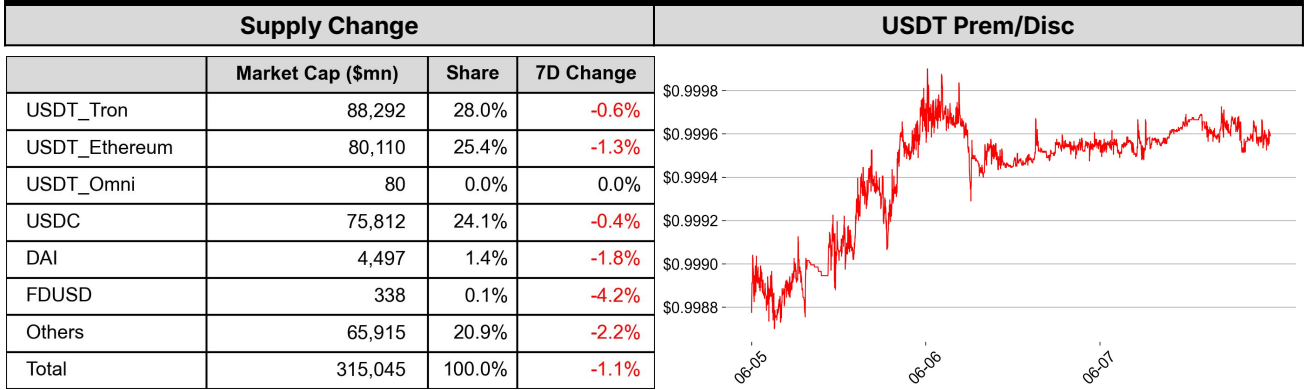
### Volatility



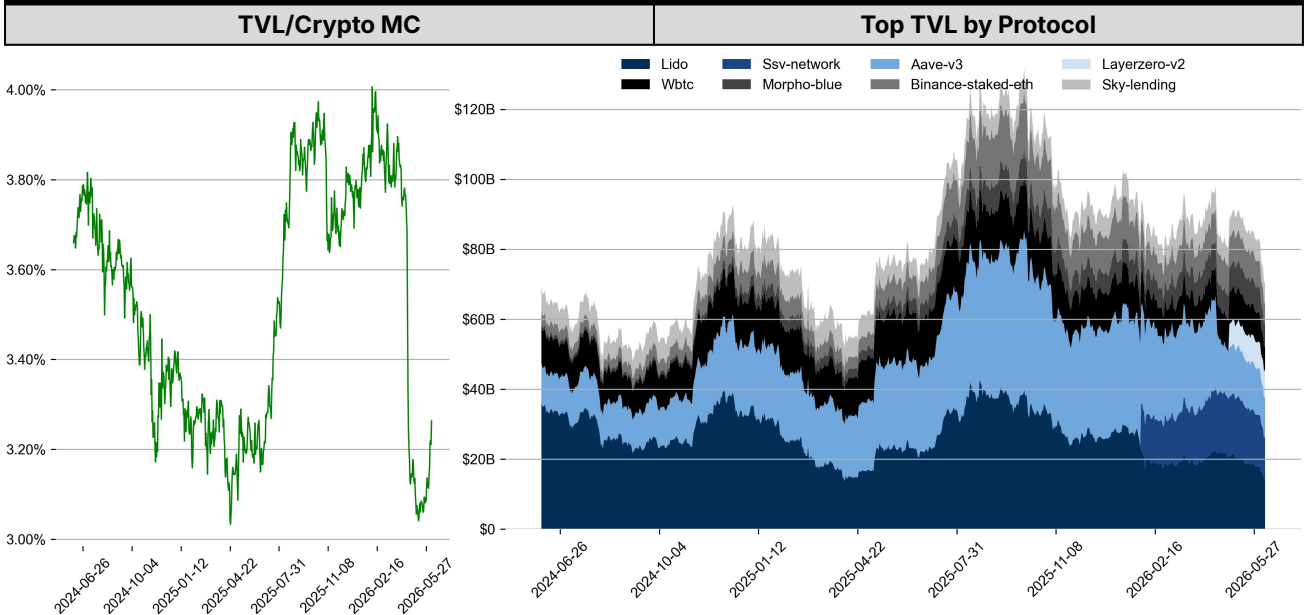
### Correlation



## STABLECOIN

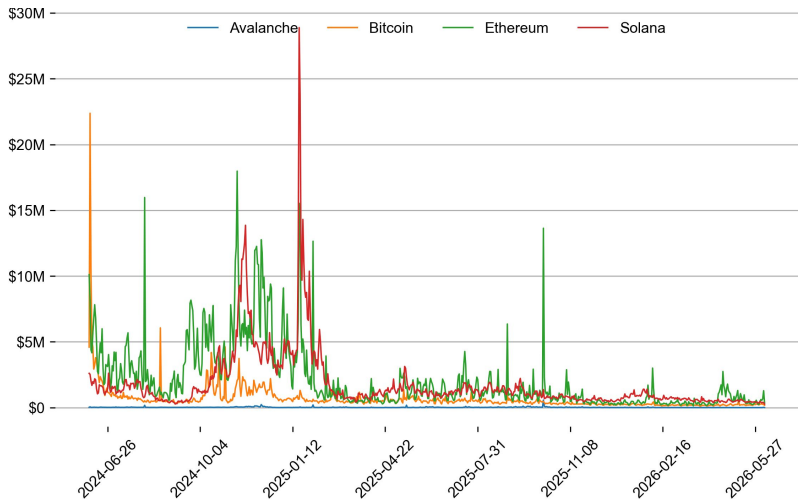


## ONCHAIN MOVES



Top TVL Gainers*			Daily Network Fees	
------------------	--	--	--------------------	--

#	Name	7D Change
1	Marinade Select	+96.5%
2	World Chain	+38.3%
3	Sentora	+24.5%
4	Aave V4	+23.4%
5	Hyperliquid Spot Orderbook	+20.1%



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Investing.com	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

Find out more at <https://www.prestolabs.io>.

Follow Presto for more content: [X](#), [LinkedIn](#)

Follow Presto Research for latest research : [X](#), [Telegram](#)

---

## Authors

**Peter Chung**, Head of Research [X](#), [Telegram](#), [LinkedIn](#)

**Min Jung**, Research Associate [X](#), [Telegram](#), [LinkedIn](#)

---

## Required Disclosures

*Any expression of opinion (which may be subject to change without notice) is personal to the author and the author makes no guarantee of any sort regarding accuracy or completeness of any information or analysis supplied. The views and opinions expressed herein are those of the author(s) and do not necessarily reflect the views of Presto or its affiliates. This material by itself, is not and should not be construed as an offer or a solicitation to deal in any investment product or to enter into any legal relations. This material is for informational purposes only and is only intended for sophisticated investors, and is not intended to provide accounting, legal, or tax advice, or investment recommendations, or an official statement of Presto or its affiliates. Presto, its affiliates and its employees make no representation and assume no liability to the accuracy or completeness of the information provided. Presto, its affiliates and its employees also do not warrant that such information and publications are accurate, up to date or applicable to the circumstances of any particular case. Certain statements in this document provide predictions and there is no guarantee that such predictions are currently accurate or will ultimately be realized. Prior results that are presented here are not guaranteed and prior results do not guarantee future performance. Recipients should consult their advisors before making any investment decision. Presto or its affiliates may have financial interests in, or relationships with, some of the assets, entities and/or publications discussed or otherwise referenced in the materials. Certain links that may be provided in the materials are provided for convenience and do not imply Presto's endorsement, or approval of any third-party websites or their content. Any use, review, retransmission, distribution, or reproduction of these materials, in whole or in part, is strictly prohibited in any form without the express written approval of Presto. Presto Research and related logos are trademarks of Presto, or its affiliates.*