



**Daily Market Brief**  
**Dec 18, 2024 (UTC -02:00)**

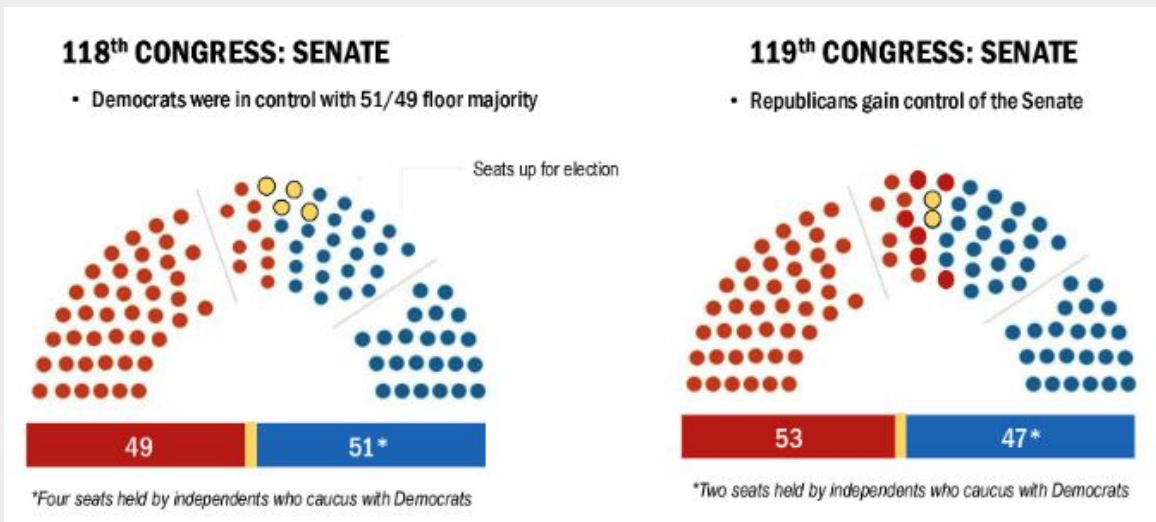
**Peter Chung** | Head of Research  
**Min Jung** | Research Analyst

<b>BTC</b>	\$106,138.91 +0.1%	<b>S&amp;P500</b>	6,050.61 -0.4%	<b>US 10Y</b>	4.3928% -0.0089PPT	<b>WTI</b>	\$69.75 -1.4%
<b>ETH</b>	\$3,892.79 -2.4%	<b>Nasdaq</b>	20,108.30 -0.3%	<b>DXY</b>	106.94 +0.1%	<b>Gold</b>	\$2,663.50 -0.2%

- \$BTC continues its rally, breaking new all-time highs while altcoins are struggling. Currently, \$BTC is trading at \$106,138, while \$ETH is trading at \$3,892. Bitcoin dominance stands at 57.96%.
- Pudgy Penguin's \$PENGU token went live today, airdropping nearly 25.9% of the total supply and 100k to Pudgy holders. Currently, \$PENGU is trading at a \$2.5B FDV, down 57% from the opening price.
- Notable headlines include: Bloomberg analyst Eric Balchunas forecasts LTC and HBAR may be next up for ETF approval, Lido is shutting down its Polygon PoS staking services, and Binance introduces Binance Alpha, serving as a pre-listing token selection pool.
- Over the past 24 hours, the top gainers were \$STAU, \$BGB, and \$CRO, while the top losers were \$VANA, \$GRASS, and \$VIRTUAL.

**Stars Align for Crypto Clarity, Say Key Lawmakers**

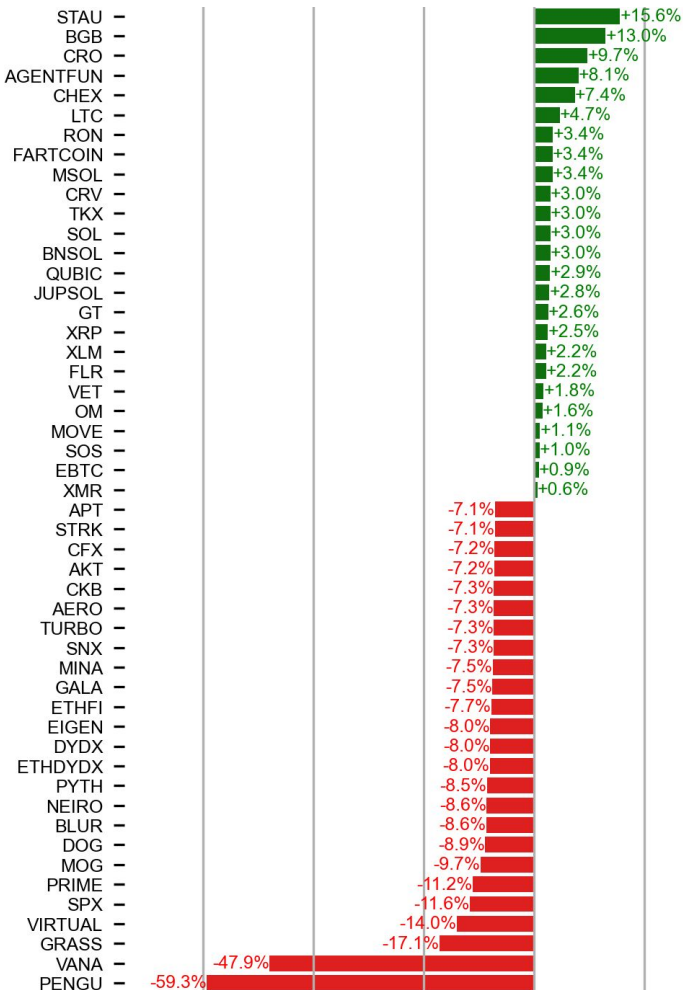
Two U.S. lawmakers set to hold key positions in the next Congress spoke at a policy event last night, assuring that the legislative process will move swiftly to deliver the regulatory clarity the crypto industry has long been waiting for. The incoming chair of the Senate Banking Committee, Sen. Tim Scott, and his counterpart on the House Financial Services Committee, Rep. French Hill, emphasized that both chambers of Congress and the Trump White House will be aligned in pushing forward key legislation, such as the market structure bill (e.g., FIT21) and stablecoin bills. The Democrat-controlled Senate had previously been a major bottleneck, but with Republicans now holding a 53-47 majority following the Red sweep (vs. 49-51 before), reaching the 60-vote threshold in the Senate should be far less challenging. The 119th Congress is scheduled to convene on Jan 3rd, 2025.



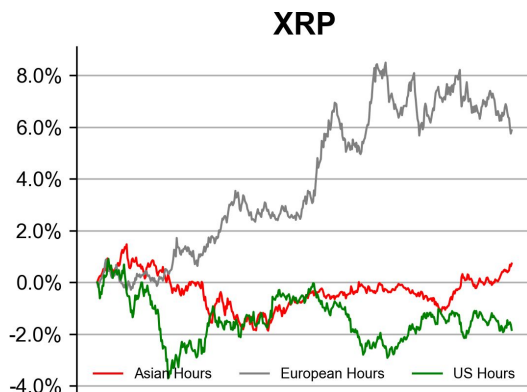
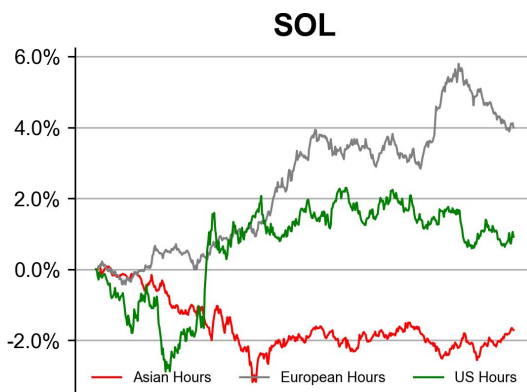
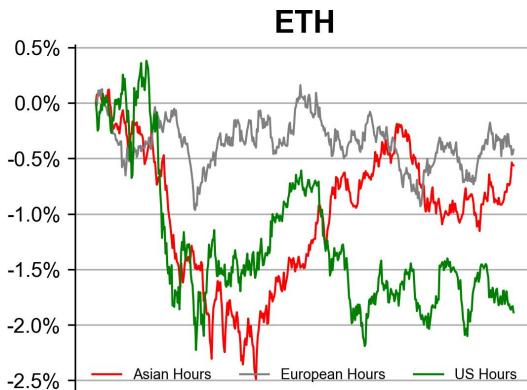
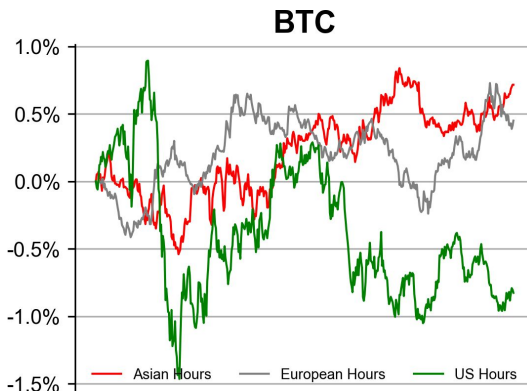
Source: National Association of Counties

# PRICE ACTIONS

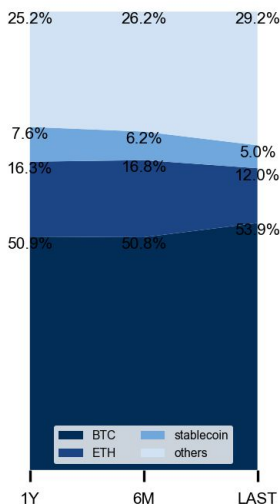
## 24H Price Change (Top/Bottom 25 from Top 200)



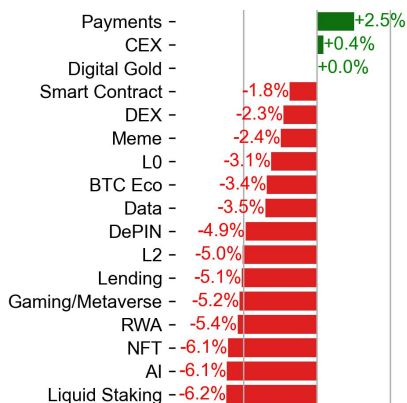
## Time Zone Analysis



## Dominance Ratio

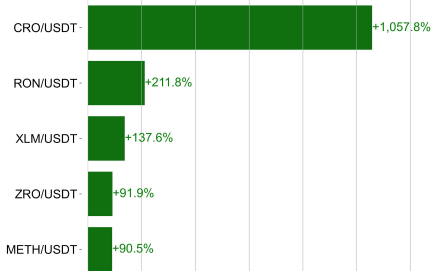


## Sector Performance

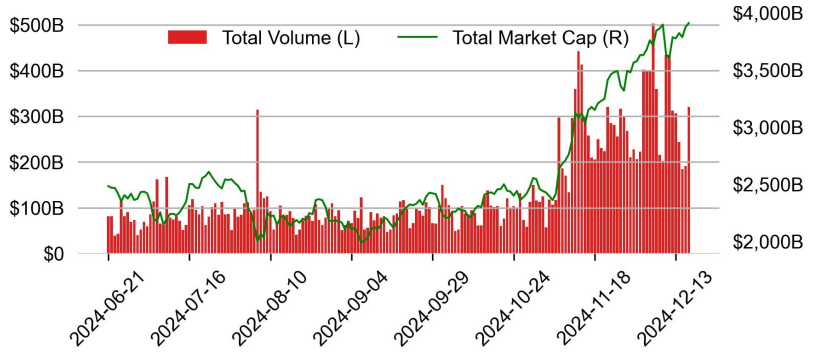


# TRADING VOLUME

## 24H Vol % Chg\*

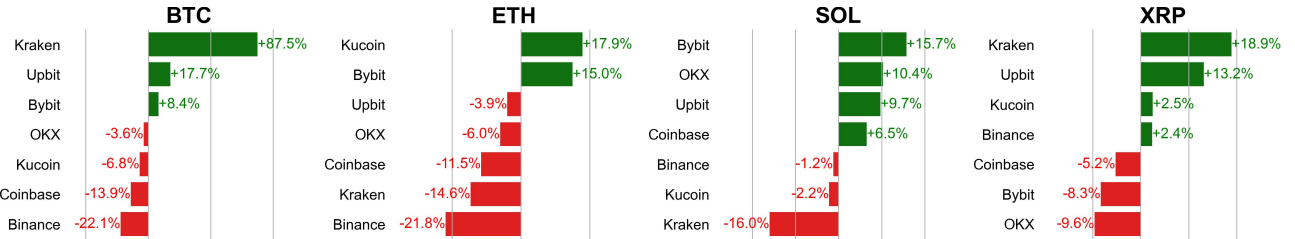


## Spot Volume



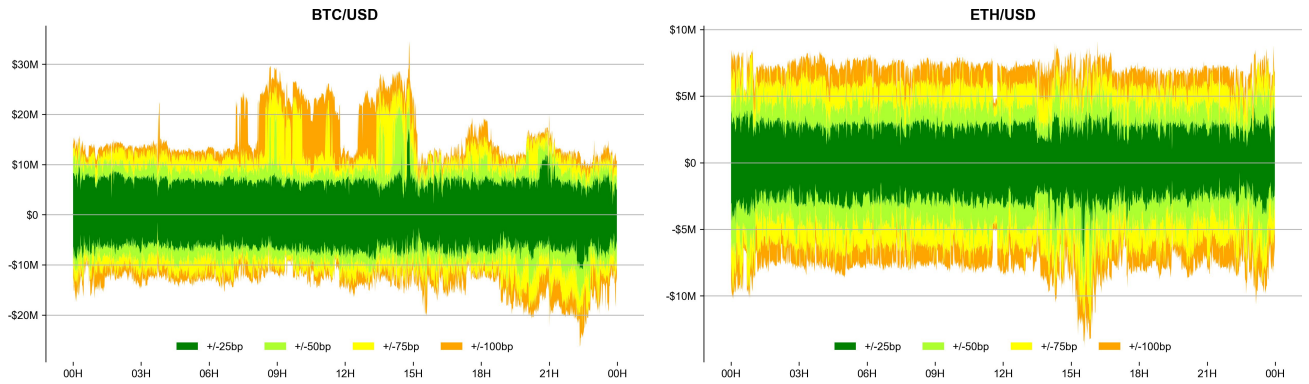
\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

## Spot Volume Leaders (% chg vs ave)\*

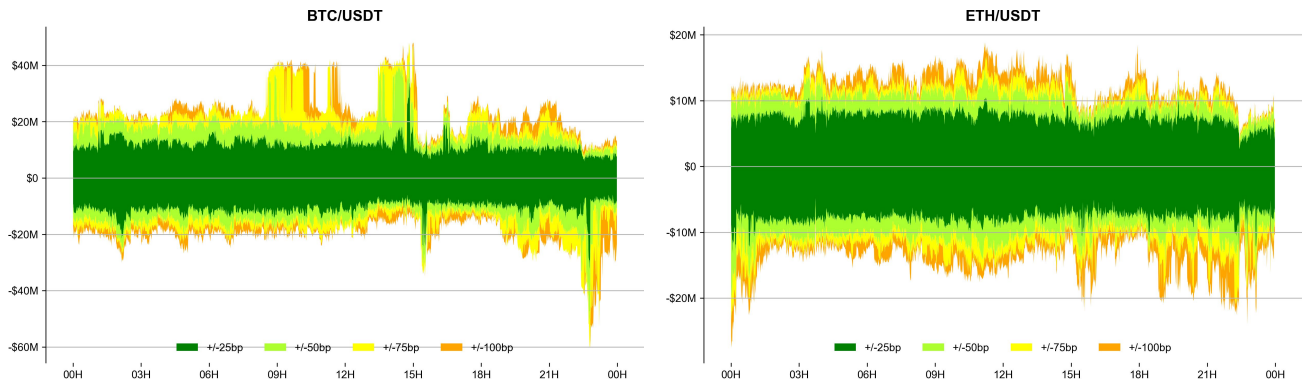


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

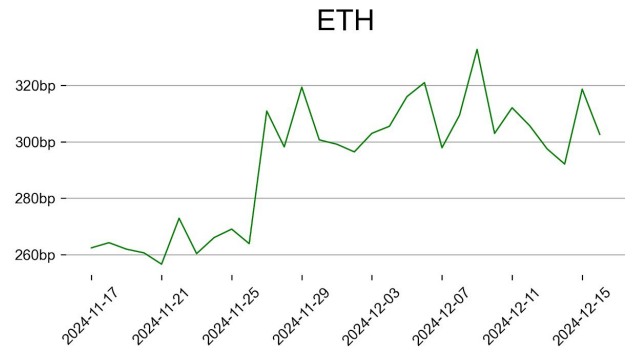
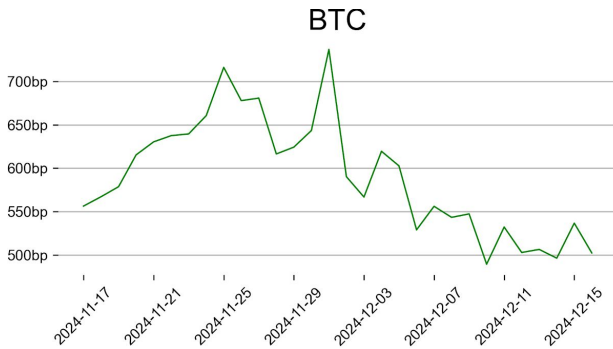


### Binance

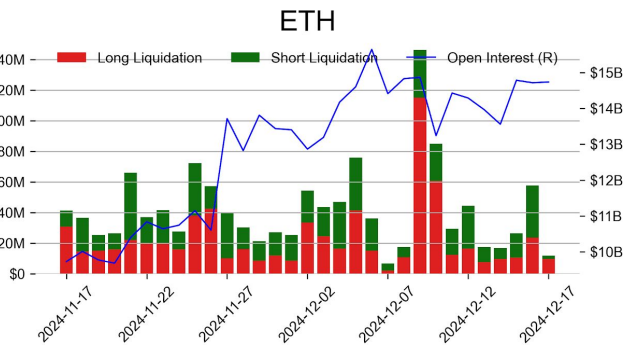
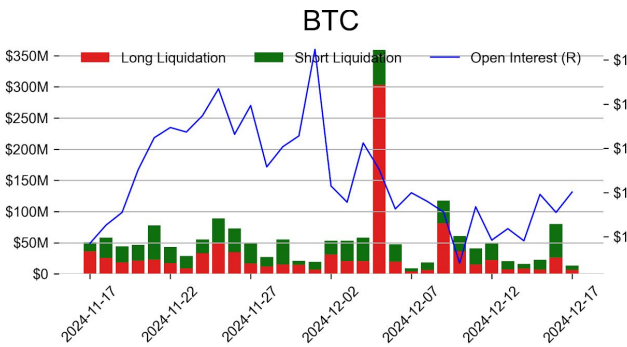


## DERIVATIVES

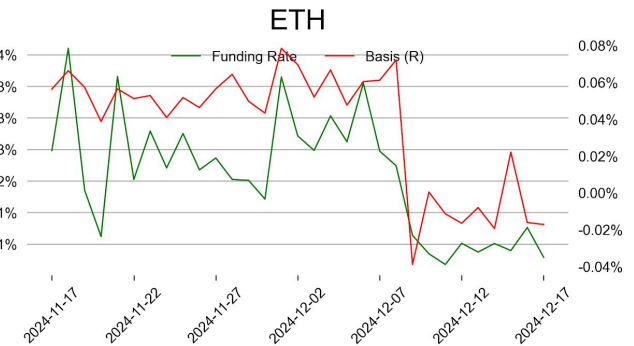
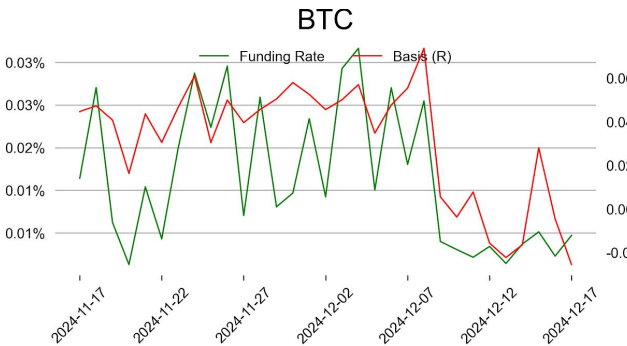
### Open Interest / Market Cap



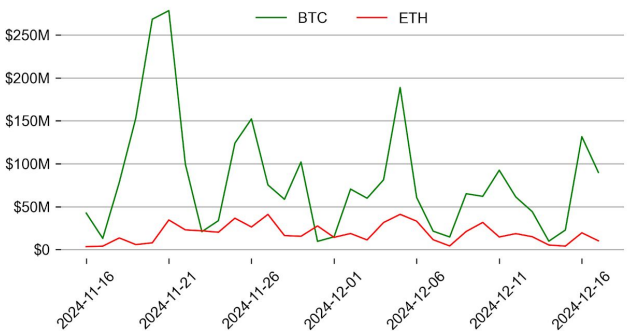
### Futures O.I. & Liquidations



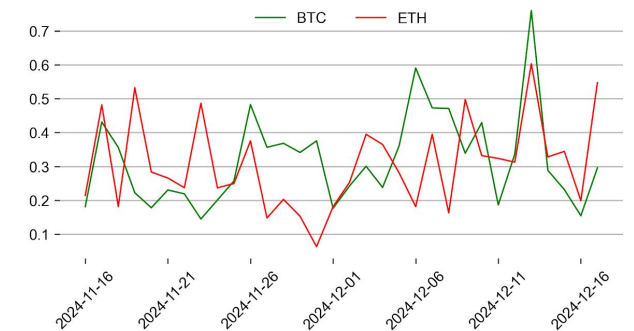
### Perps Funding Rate & Rolling Basis



### Option Volume



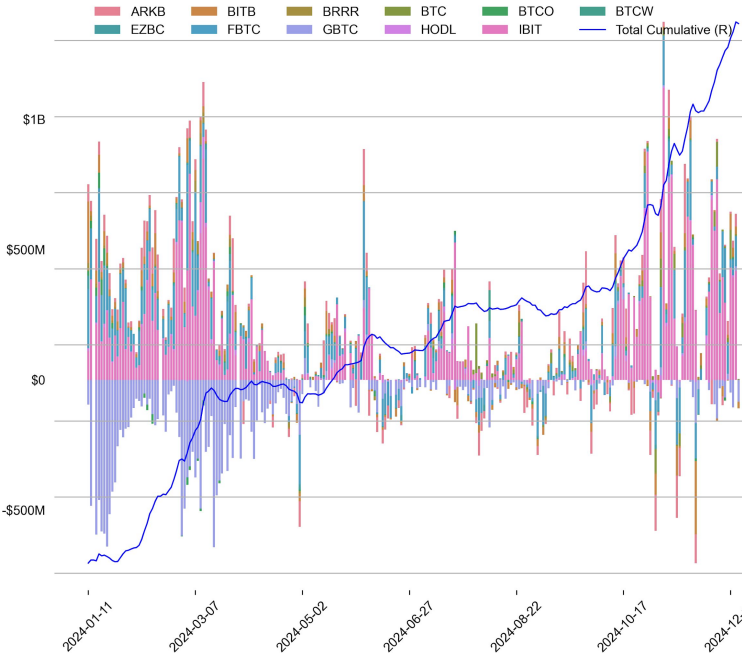
### Put Call Ratio



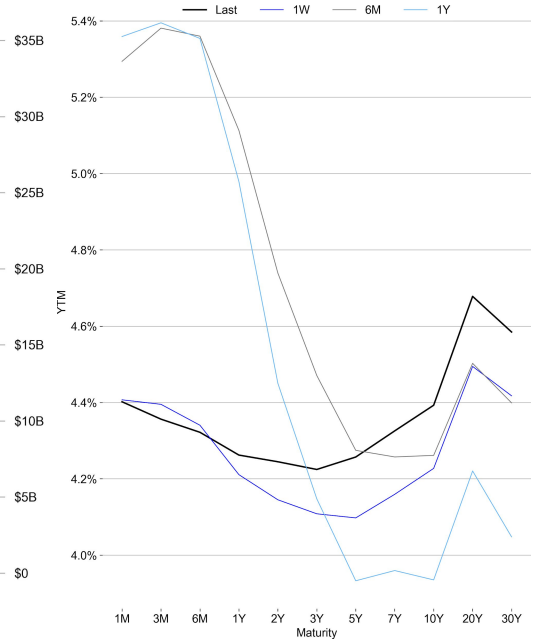
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6050.61	20108.30	4940.45	19700.48	3922.03	0.9529	153.57	7.2877	106.94	69.75	2663.50	311.64	386.48	24.60	13.97
1D	-0.4%	-0.3%	-0.1%	-0.5%	0.3%	0.2%	-0.4%	0.1%	0.1%	-1.4%	-0.2%	-1.2%	-5.4%	0.2%	-0.4%
1M	3.1%	7.6%	3.0%	1.4%	-1.2%	0.4%	-0.5%	0.8%	0.2%	4.1%	2.7%	1.9%	13.5%	16.8%	12.9%
1Y	27.6%	34.9%	9.3%	18.5%	17.8%	4.1%	7.6%	2.2%	4.3%	-3.8%	31.1%	103.1%	-32.4%	23.7%	-14.8%

## BTC Spot ETF Flow

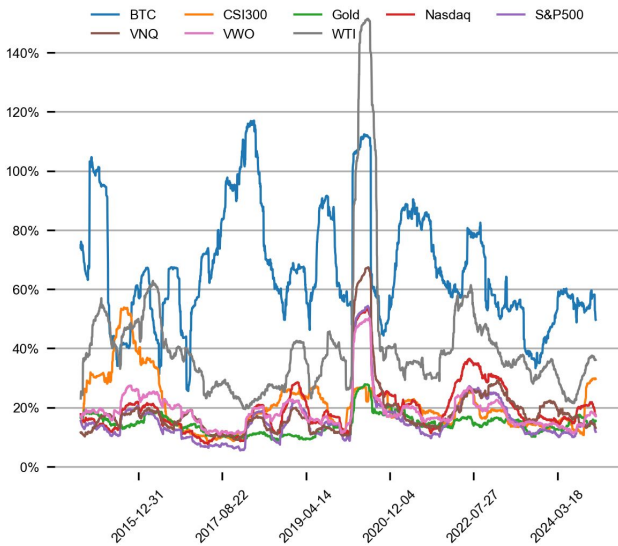


## US Treasury Yield Curve

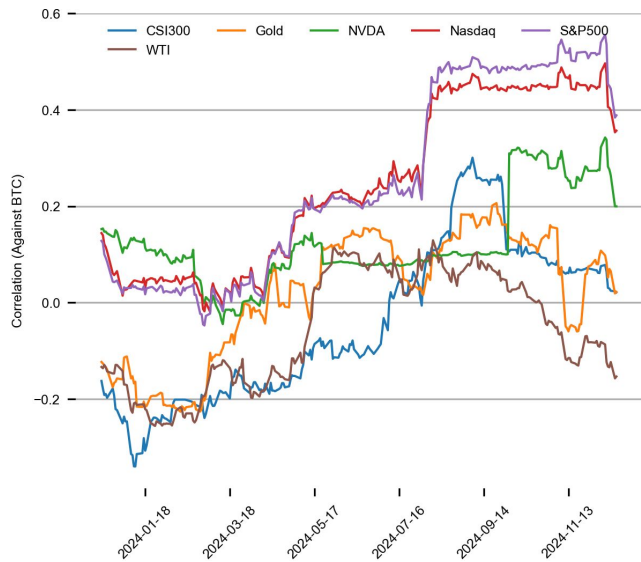


## CROSS ASSET METRICS

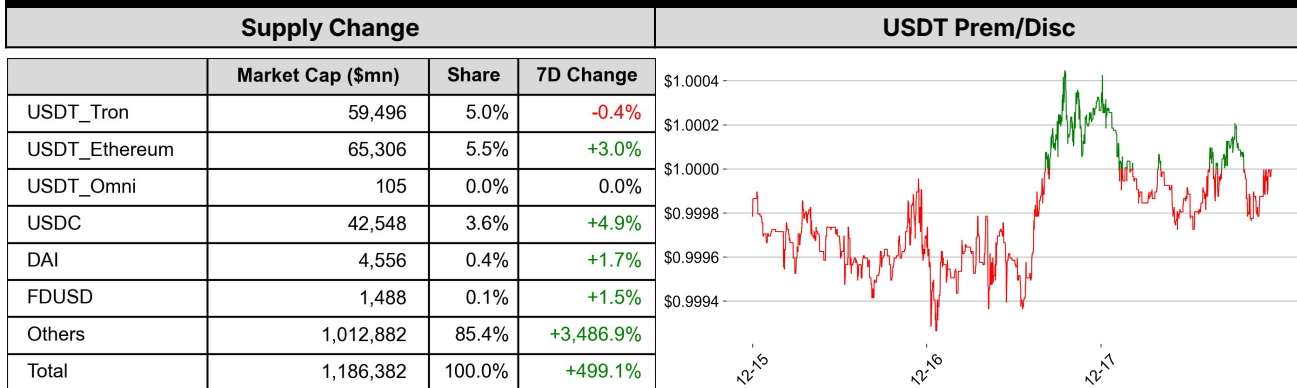
### Volatility



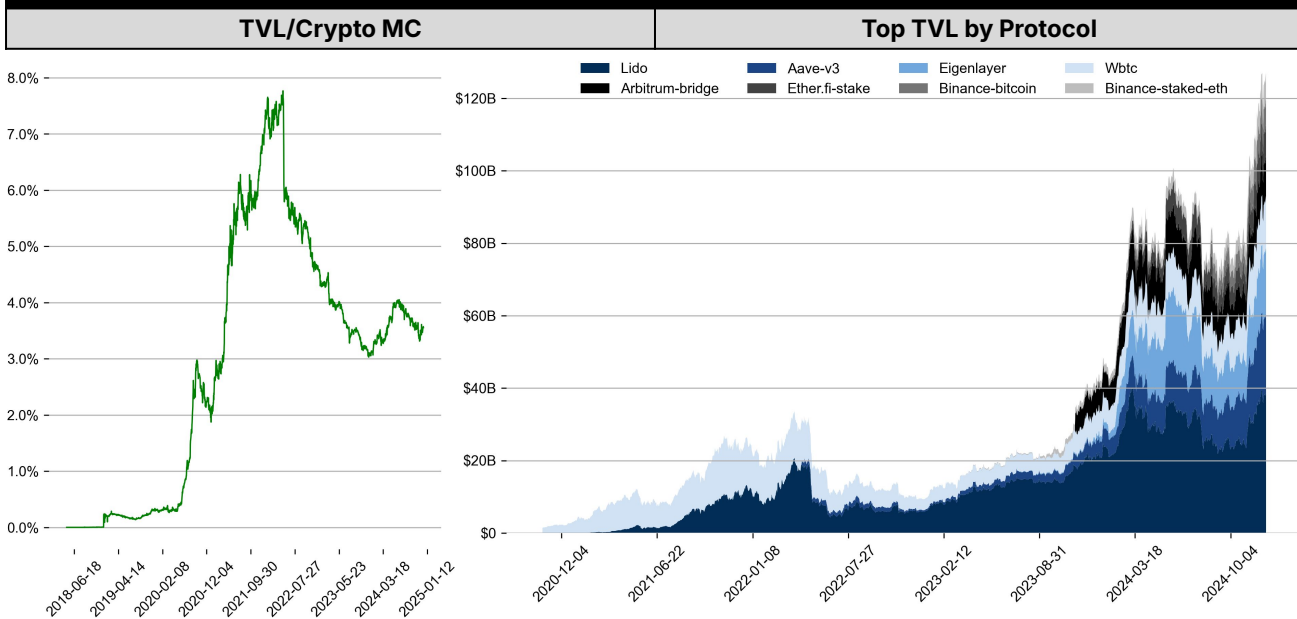
### Correlation



## STABLECOIN



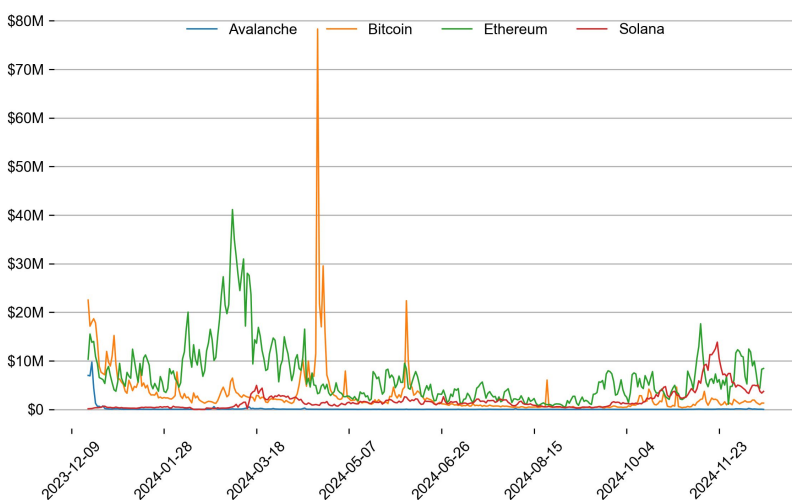
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	VaultCraft	+5,917.5%
2	Hyperliquid Spot	+277.5%
3	The Vault	+251.9%
4	Edgevana	+192.9%
5	JPool	+169.6%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

**EVENTS CALENDAR**

<b>Date</b>	<b>Title</b>	<b>Coins / Hosts</b>
Dec 18, 2024	US FOMC	
Dec 18, 2024	BoJ Interest Rate Decision	
Dec 18, 2024	Sophon Mainnet Launch	
Dec 19, 2024	Coinbase Delisting	\$WBTC
Dec 31, 2024	Airdrop Snapshot	\$PENDLE

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Layer GG	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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