



Daily Market Brief
Mar 6, 2025 (UTC -02:00)

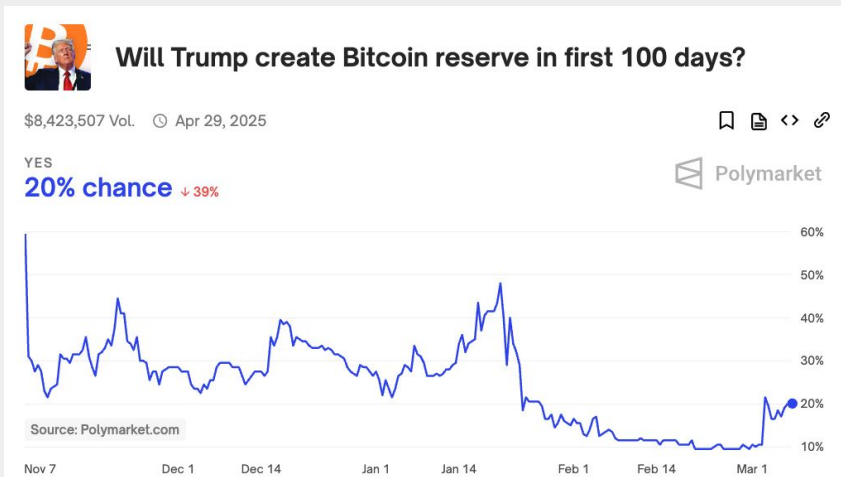
Peter Chung | Head of Research
Min Jung | Research Analyst

BTC	\$90,611.70 +3.8%	S&P500	5,842.50 +1.1%	US 10Y	4.2919% +0.0505PPT	WTI	\$66.47 -2.6%
ETH	\$2,241.65 +3.3%	Nasdaq	18,552.73 +1.5%	DXY	104.30 -1.4%	Gold	\$2,927.31 +0.2%

- Market rebounded, and \$BTC is back at the \$90K level. As of now, \$BTC is trading at \$90,611, and \$ETH is trading at \$2,241. Bitcoin dominance stands at 61.60%.
- During his interview with The Pavlovic, Lutnick stated that President Trump will unveil a Bitcoin strategic reserve at the summit. He said, "A Bitcoin strategic reserve is something the President is interested in. He spoke about it throughout the campaign trail, and I think you're going to see it executed on Friday" (see below for more).
- Other notable headlines include: Jump is rebuilding its digital assets operations headcount, Coinbase is reviving its plan to introduce tokenized securities to the U.S. market, and Aave DAO is considering launching a "savings" version of its GHO stablecoin.
- Over the last 24 hours, the top three gainers were \$KET, \$BCH, and \$FARTCOIN, while the top three losers were \$ENA, \$MEOW, and \$TON.

Lutnick Hints at Bitcoin Reserve Execution This Friday

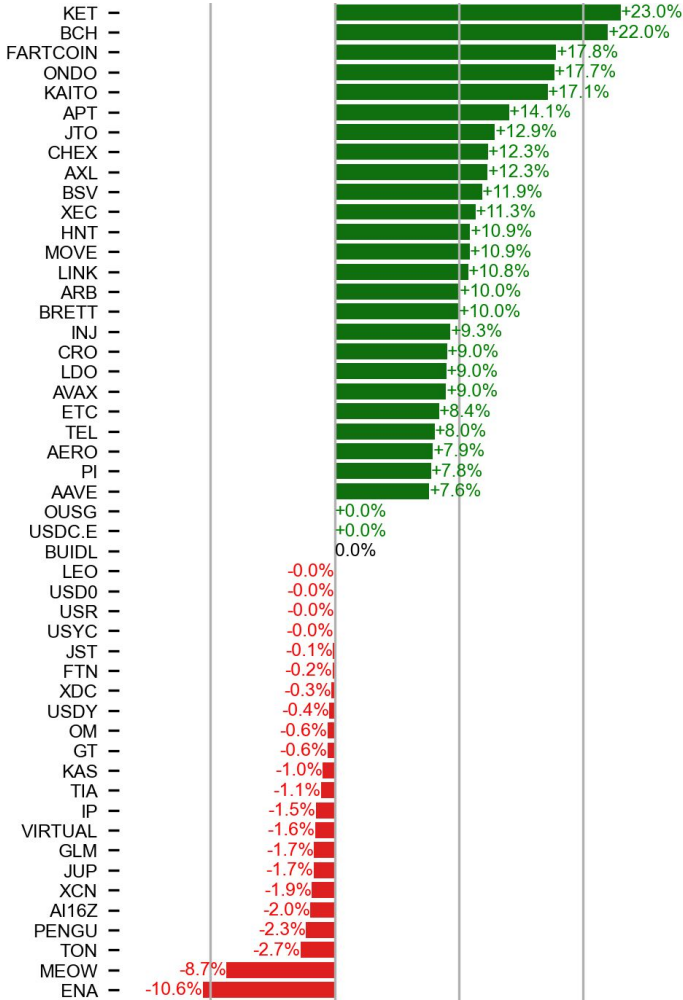
[Commerce Secretary Howard Lutnick's comment](#) in *The Pavlovic Today* has reignited hopes for the swift implementation of a Bitcoin strategic reserve. He stated, "A Bitcoin strategic reserve is something the President's interested in... you're going to see it executed on Friday... the other crypto tokens... will be treated differently—positively, but differently." Previously, market expectations around a Bitcoin reserve had cooled, partly due to the language in Trump's digital asset executive orders (EOs), which emphasized "study" without specifying execution. This contributed to a broader sentiment shift recently. If Friday's Summit reveals that the plan requires legislation, a Bitcoin reserve almost certainly won't happen within Trump's first 100 days (i.e., before May) due to the lengthy process. An EO would be faster, but whether an actual purchase can be executed within the next 56 days will depend on the specifics. Stay tuned.



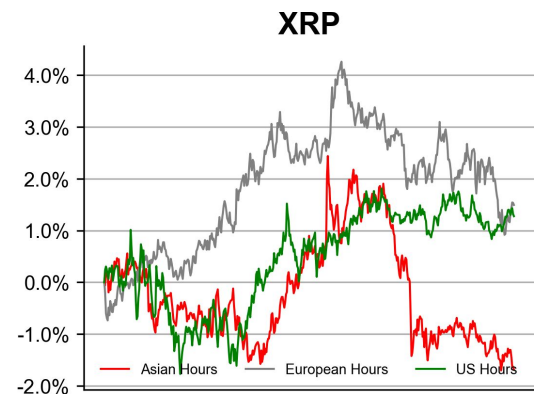
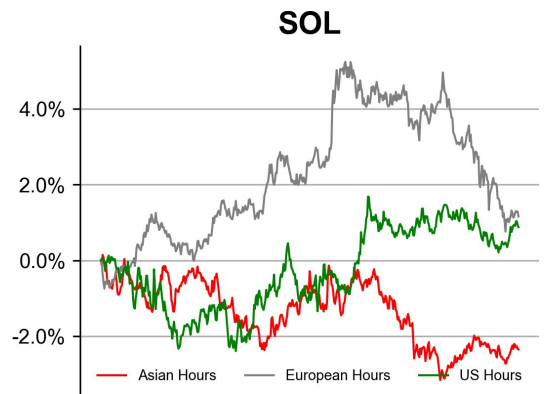
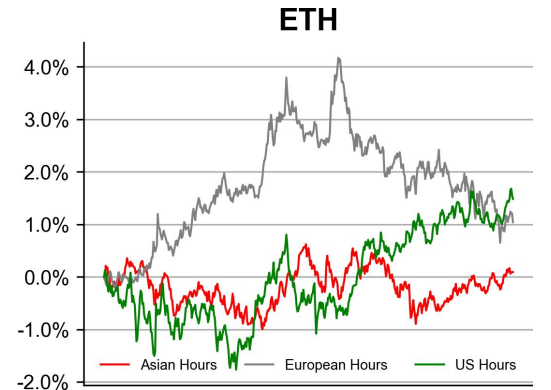
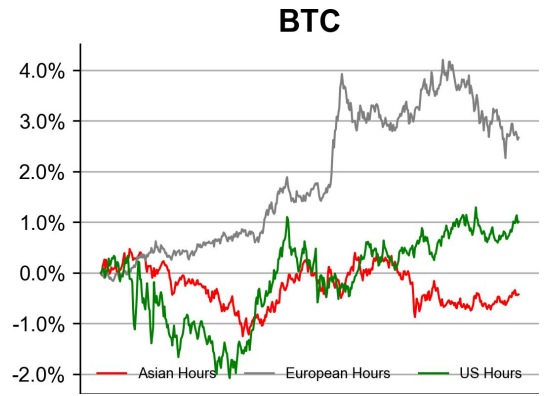
Source: Polymarket

PRICE ACTIONS

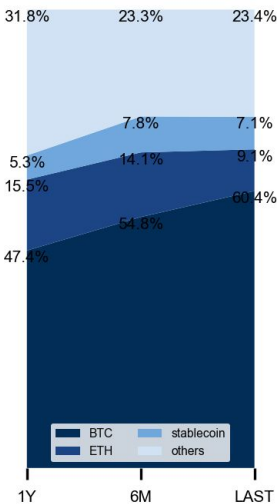
24H Price Change (Top/Bottom 25 from Top 200)



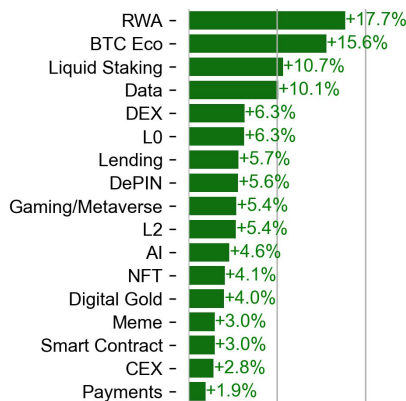
Time Zone Analysis



Dominance Ratio

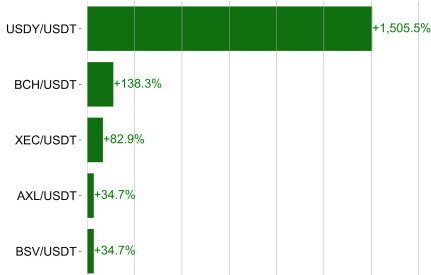


Sector Performance



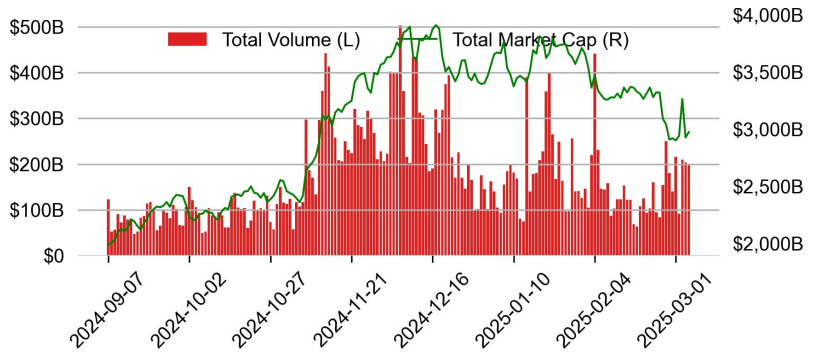
TRADING VOLUME

24H Vol % Chg*

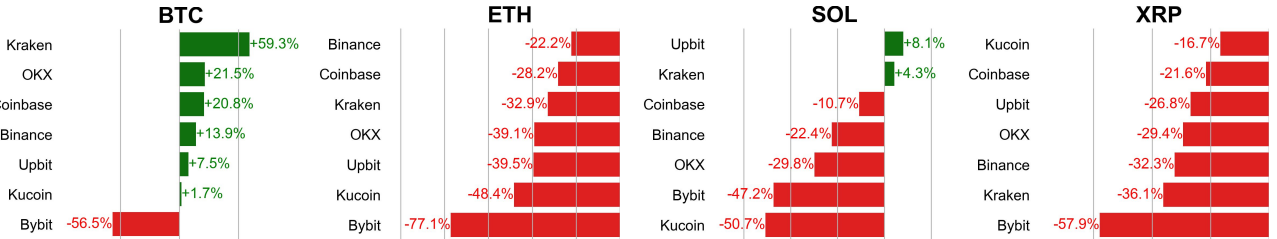


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume

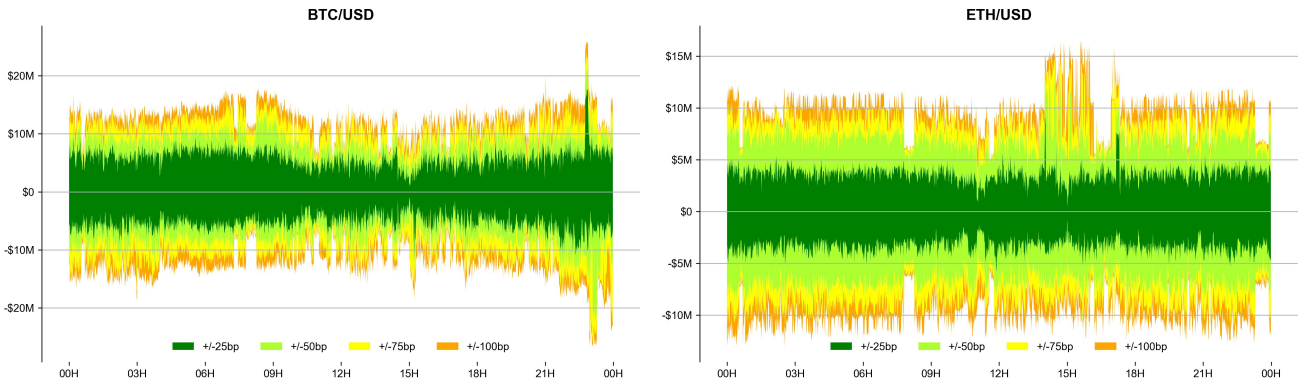


Spot Volume Leaders (% chg vs ave)*

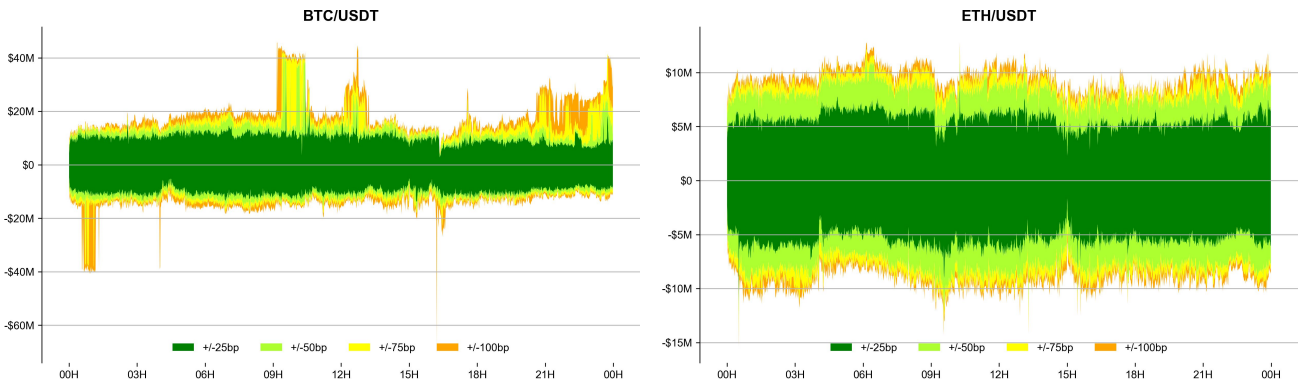


ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase



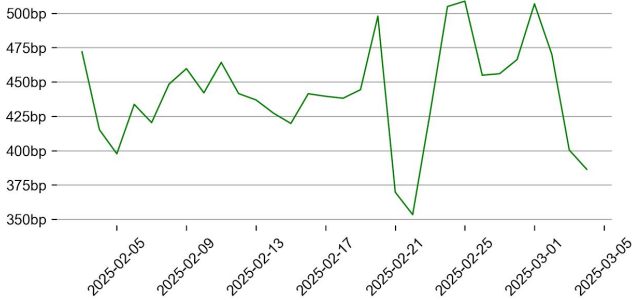
Binance



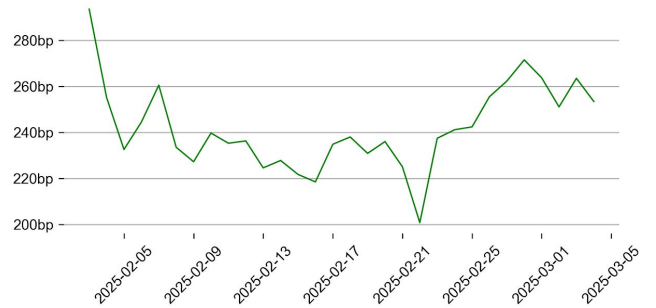
DERIVATIVES

Open Interest / Market Cap

BTC

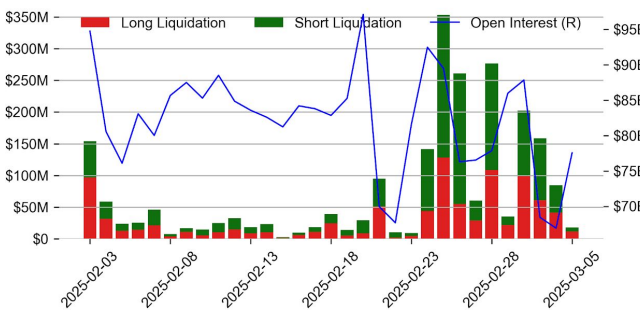


ETH

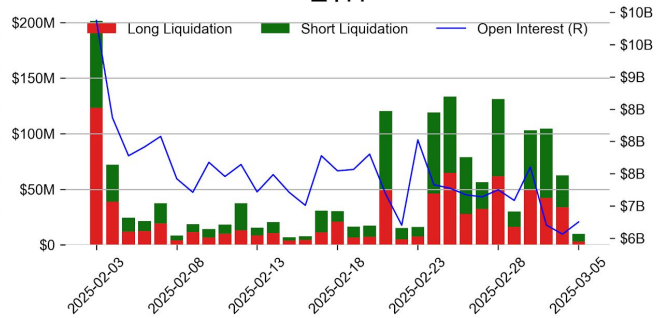


Futures O.I. & Liquidations

BTC

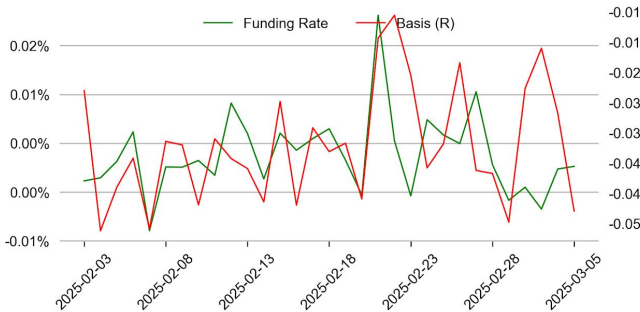


ETH

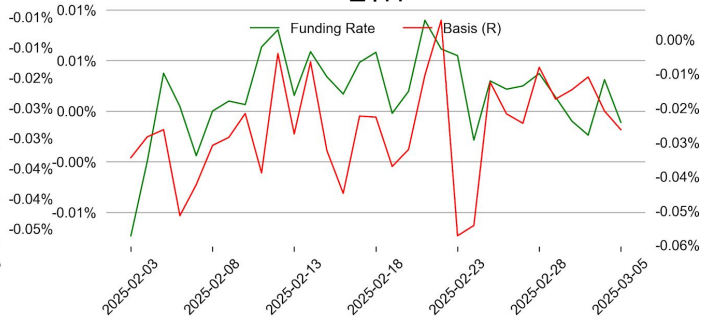


Perps Funding Rate & Rolling Basis

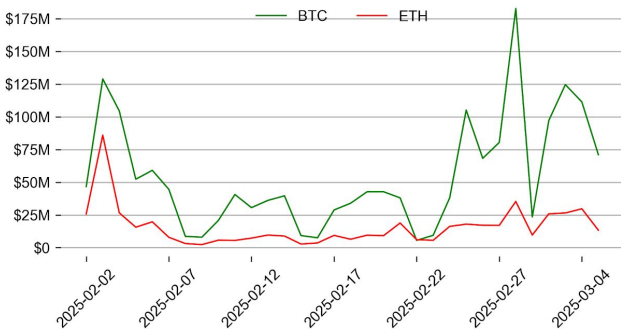
BTC



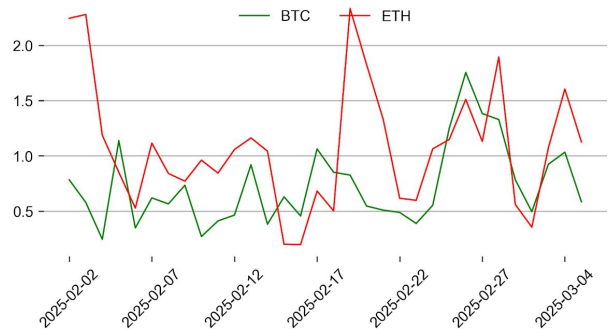
ETH



Option Volume



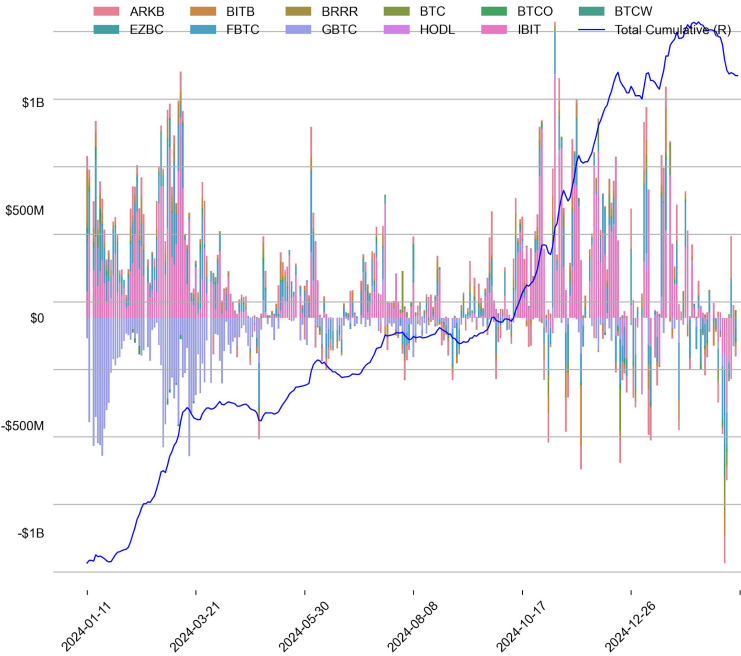
Put Call Ratio



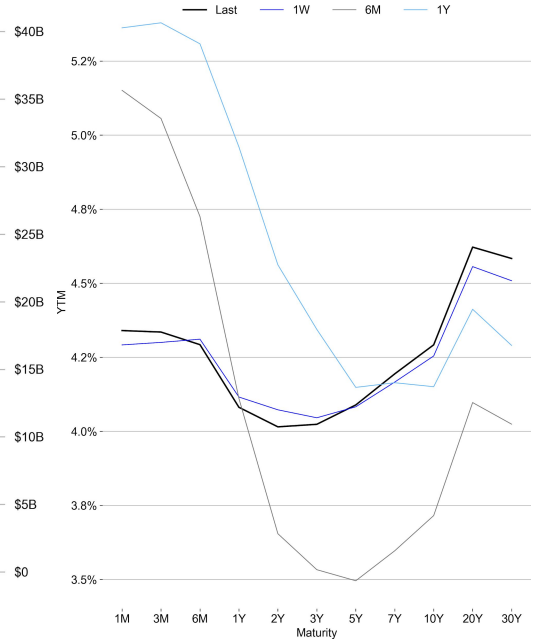
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5842.50	18552.73	5497.05	23594.21	3902.57	0.9264	148.89	7.2506	104.30	66.47	2927.31	222.45	308.55	15.12	8.88
1D	1.1%	1.5%	2.0%	2.8%	0.4%	-1.5%	-0.6%	-0.2%	-1.4%	-2.6%	0.2%	4.7%	12.1%	8.2%	5.6%
1M	-2.5%	-4.3%	5.3%	16.7%	2.2%	-4.2%	-3.8%	-0.0%	-4.3%	-9.1%	2.5%	-21.8%	-11.1%	-15.8%	-25.9%
1Y	15.0%	16.4%	12.3%	46.0%	9.5%	0.6%	-0.8%	0.8%	0.5%	-14.9%	36.7%	2.6%	-70.6%	-32.1%	-27.5%

BTC Spot ETF Flow

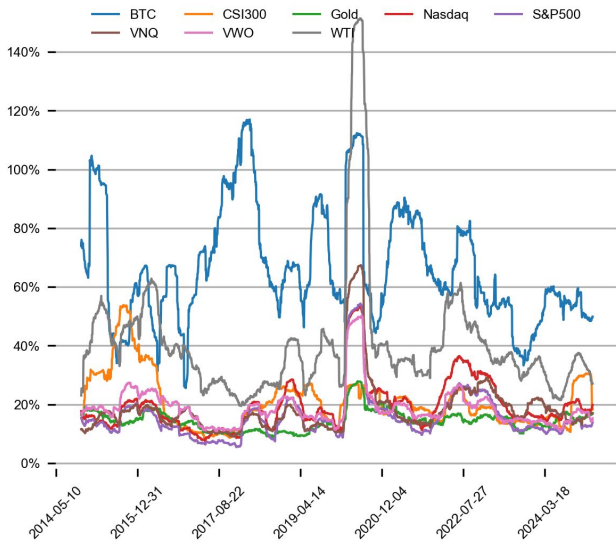


US Treasury Yield Curve

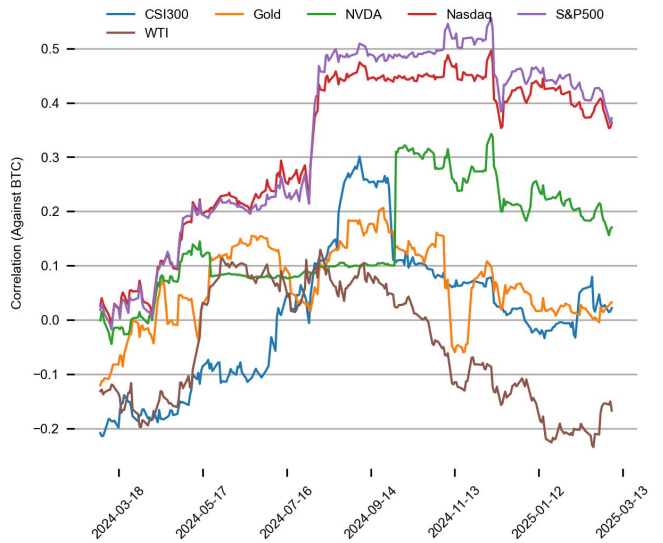


CROSS ASSET METRICS

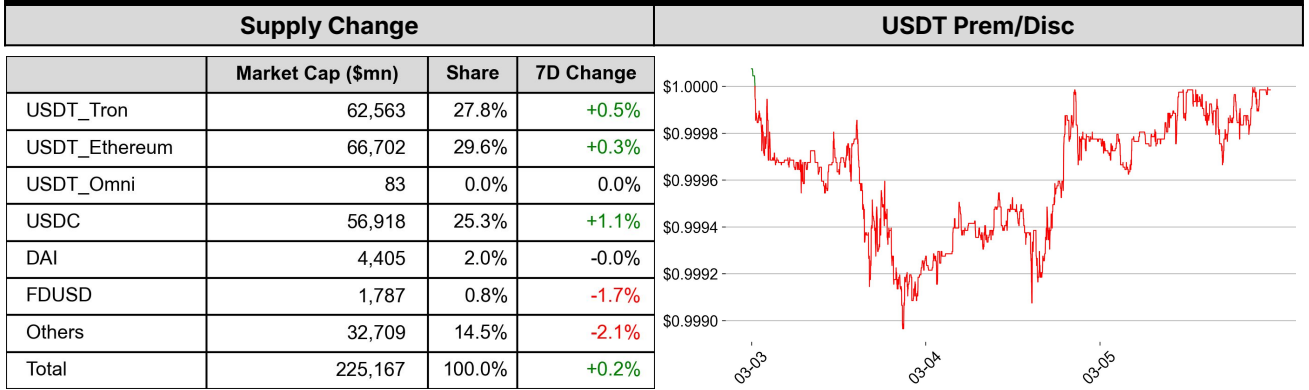
Volatility



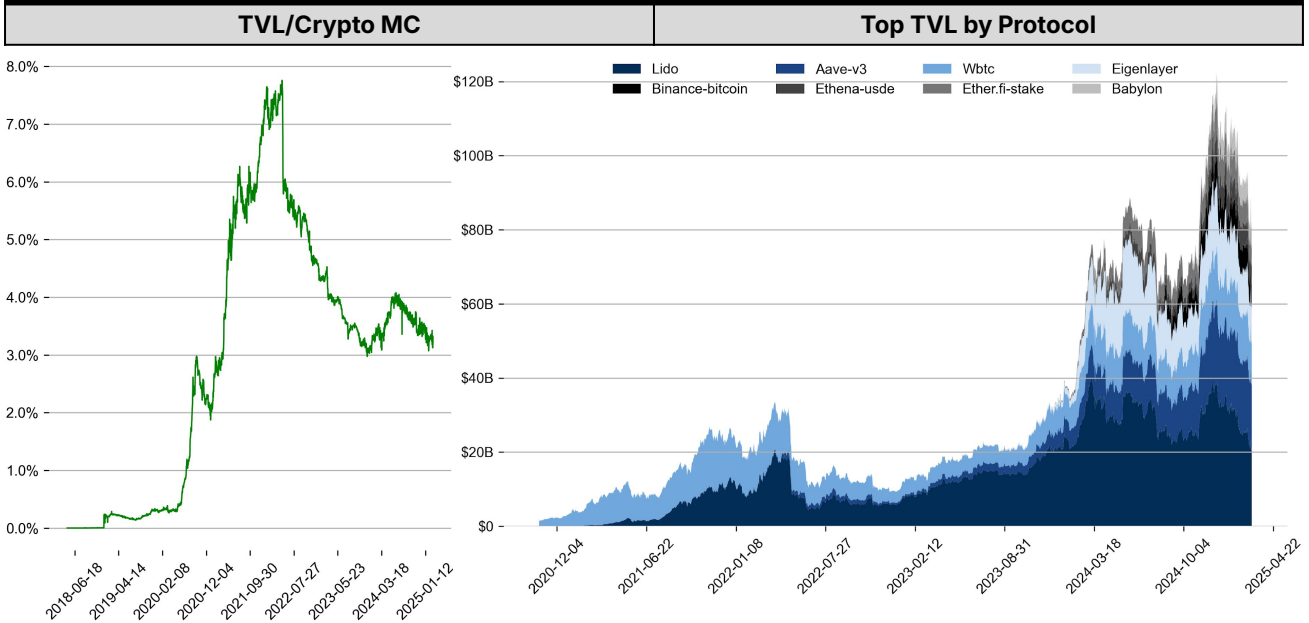
Correlation



STABLECOIN



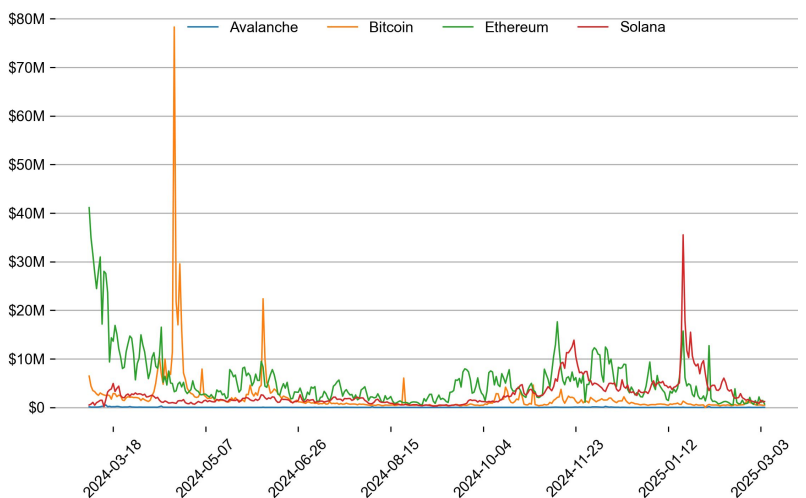
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	Maple	+11,064.3%
2	YieldNest	+397.0%
3	Minswap	+50.7%
4	Libre Capital	+44.0%
5	Drift Staked SOL	+32.4%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Mar 6, 2025	Initial Jobless Claims	
Mar 7, 2025	White House Crypto Summit	
Mar 7, 2025	Unemployment Rate	
Mar 7, 2025	Fed Monetary Policy Report	
Mar 10, 2025	Stablecoin Bill Vote	
Mar 11, 2025	JOLTS Job Opening	
Mar 11, 2025	2nd Deadline for ETF Approval	
Mar 12, 2025	US CPI	
Mar 12, 2025	\$72M Unlock	\$SAPT
Mar 13, 2025	US PPI	
Mar 17, 2025	GTC 2025 (AI conference)	
Mar 18, 2025	BOJ interest rate	
Mar 18, 2025	\$23M Unlock	\$MELANIA
Mar 19, 2025	US FOMC	
Mar 31, 2025	Delisting from Kraken Europe	\$USDT

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

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