

Jun 12, 2024 (UTC -02:00)

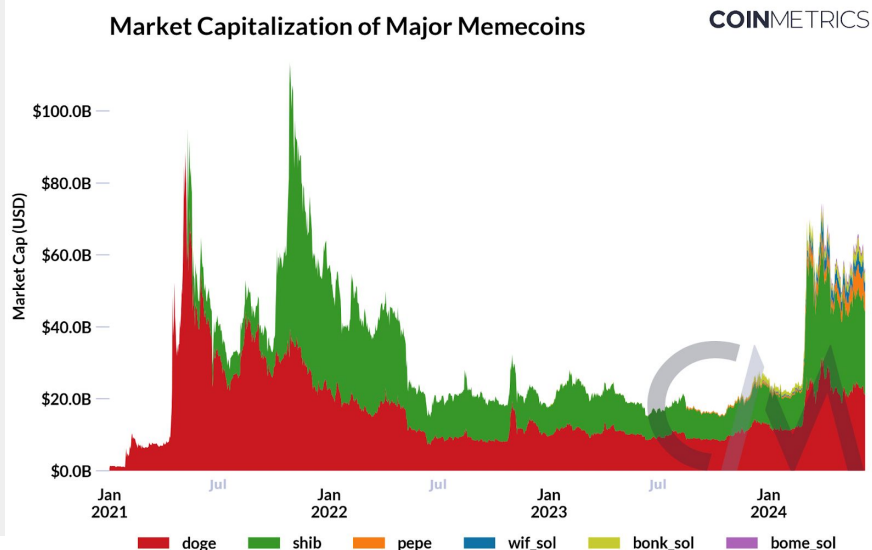
DOGE ETF, Anyone?

BTC	\$67,319.84	S&P500	5,375.32	US 10Y	4.4079%	WTI	\$78.14
	-3.2%		+0.3%		-0.0571PPT		+0.5%
ETH	\$3,498.00	Nasdaq	17,343.84	DXY	105.27	Gold	\$2,332.15
	-4.6%		+0.9%		+0.1%		+0.2%

- Ahead of the CPI and FOMC meetings, markets are in risk-off mode with \$BTC down -3.2% and \$ETH down -4.6%. \$BTC briefly touched 66k and is now trading at \$67,319. On the ETF front, we saw a \$64.9M outflow.
- Regarding CPI and FOMC, the market is expecting no change in rates, with a +0.1% increase for CPI and +0.3% for the Core. Important factors to watch are whether lower gas prices helped the overall inflation number and the dot plot release, which will show the Fed's expectations.
- A few notable headlines include ZKsync introducing a \$ZK allocation checker, Binance Labs investing in Circuit, and [IO.net](#) being listed on Binance.
- During the last 24 hours, the top three gainers were \$ONDO, \$PEPE, and \$ZBC, while the top three losers were \$MEW, \$OM, and \$BEER.

DOGE ETF, Anyone?

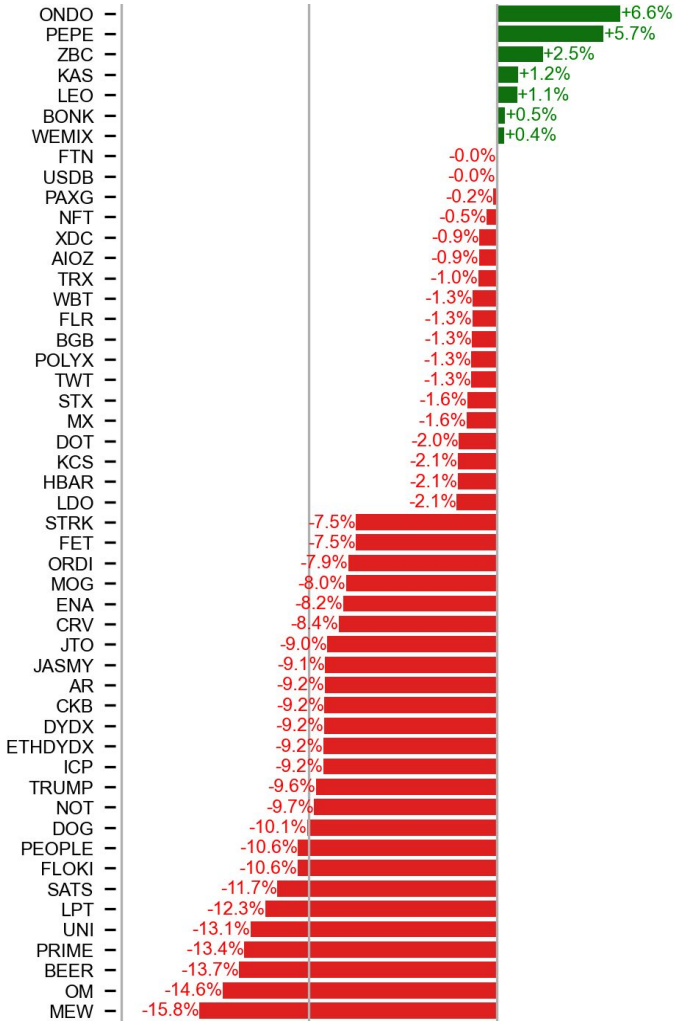
In the era of mainstream crypto adoption, meme coins are somewhat of "the odd piece in the puzzle." Without explicitly stated utility, their raison d'être is often considered to be nothing more than their entertainment value. That said, the meme coin phenomenon has been one of the key themes shaping the market this year, alongside spot ETFs. Following their recent growth, one could even be forgiven for thinking that DOGE has a decent shot at being the next spot ETF approval candidate. Interestingly, although the SEC has claimed various assets as securities, DOGE has never been one of them.



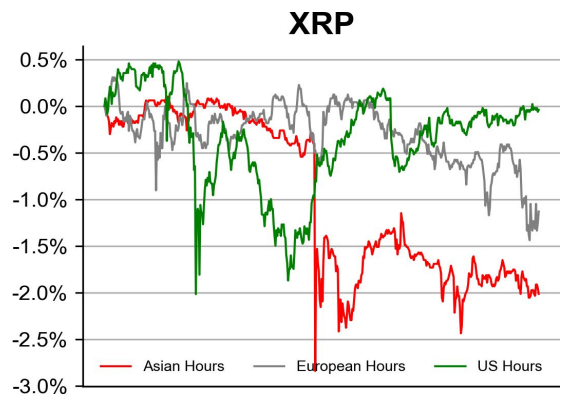
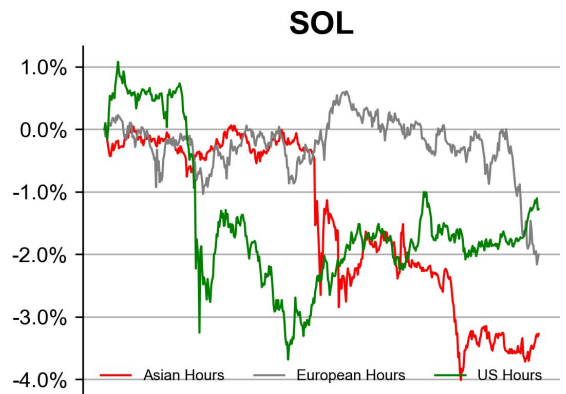
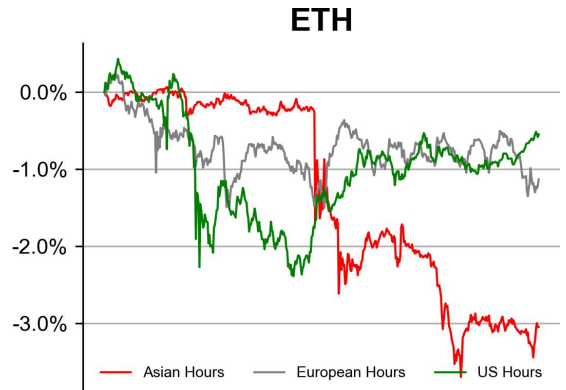
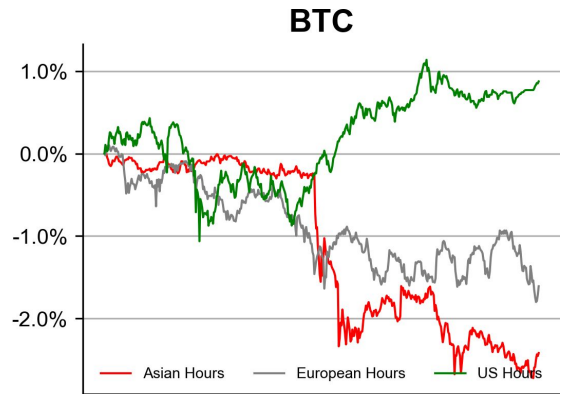
Source: CoinMetrics

PRICE ACTIONS

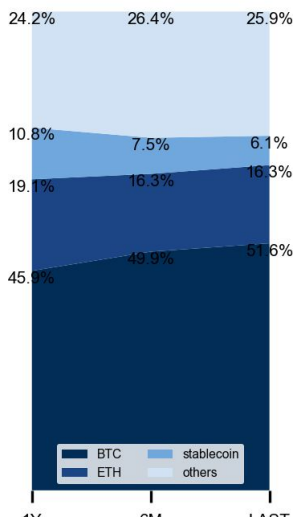
24H Price Change (Top/Bottom 25 from Top 200)



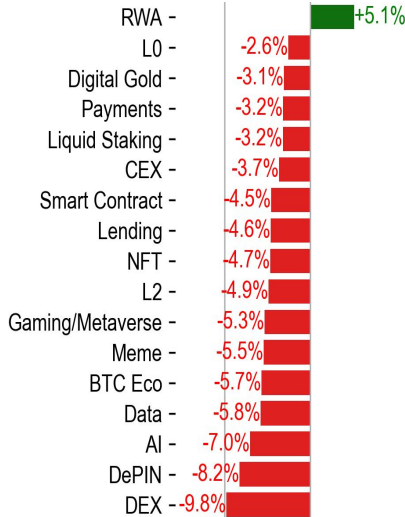
Time Zone Analysis



Dominance Ratio

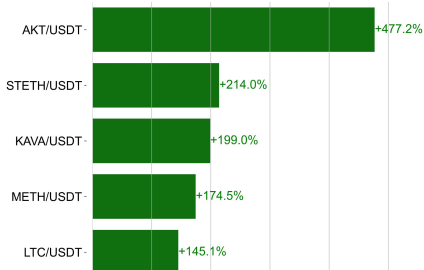


Sector Performance

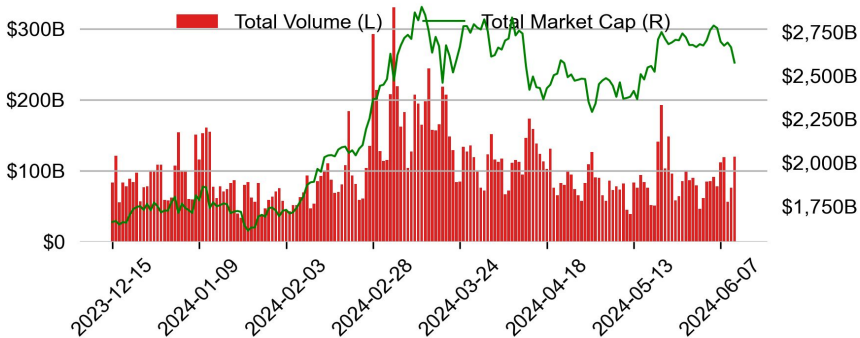


TRADING VOLUME

24H Vol % Chg*

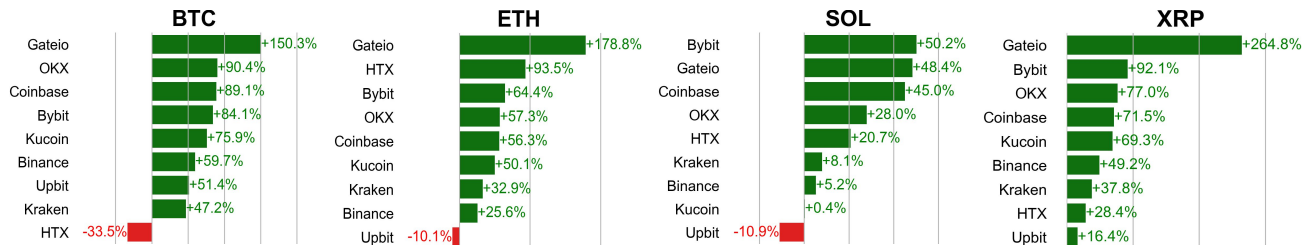


Spot Volume



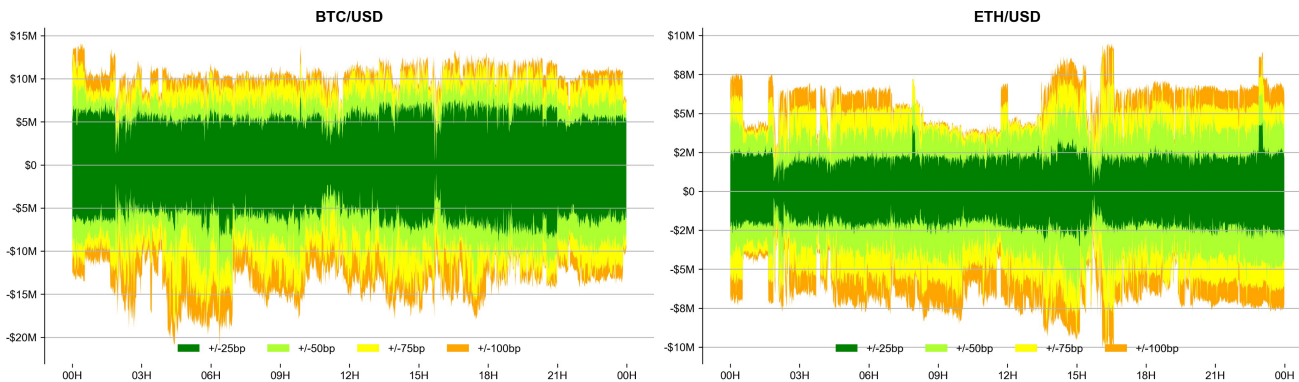
* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume Leaders (% chg vs ave)*

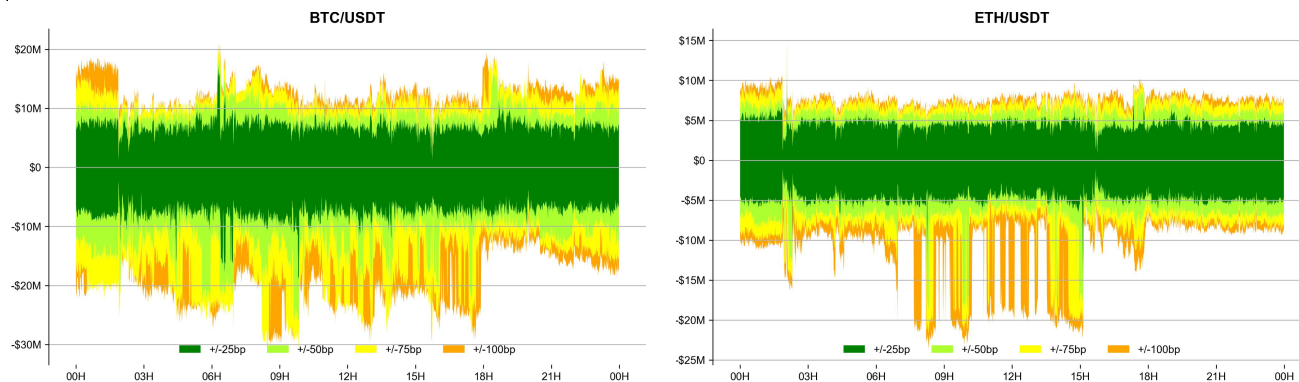


ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

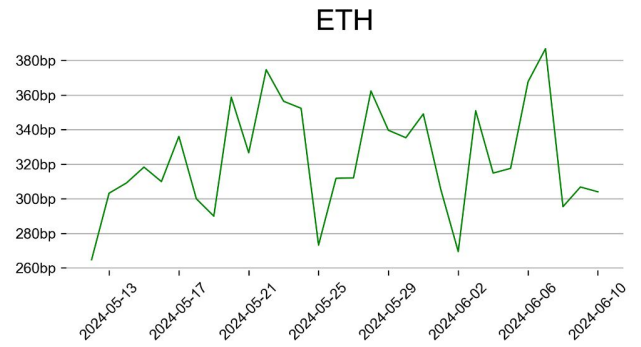
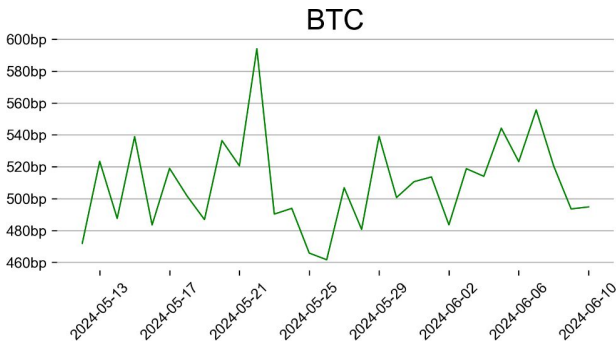


Binance

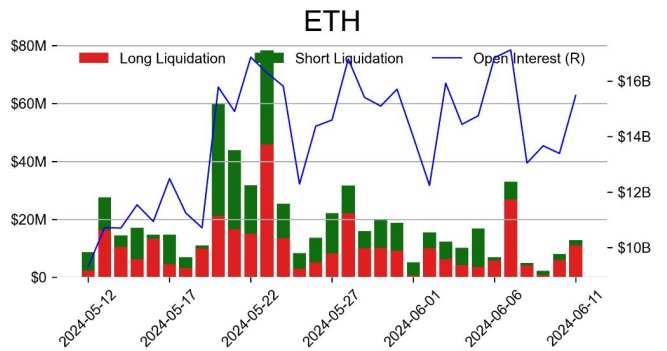
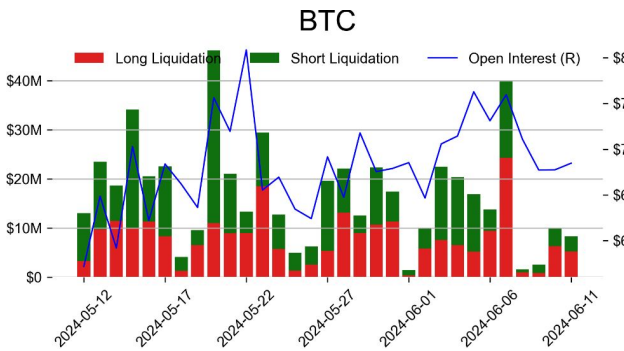


DERIVATIVES

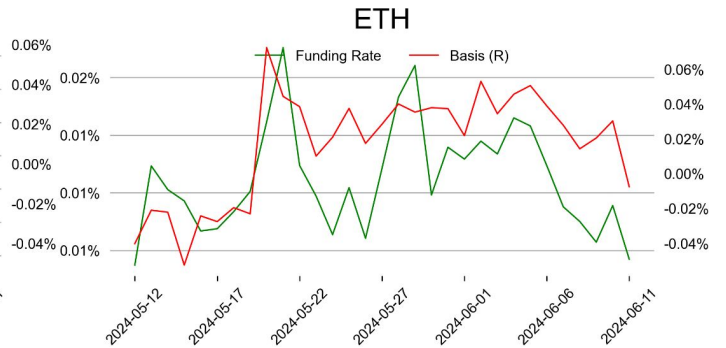
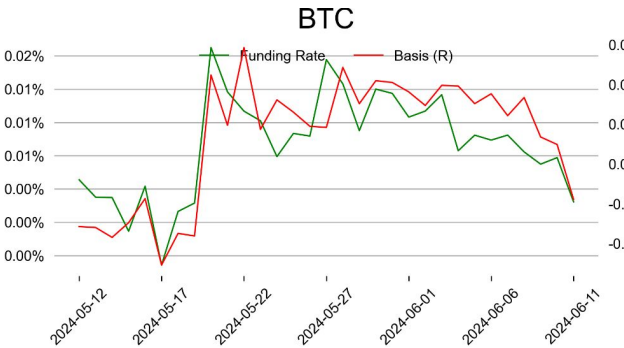
OI/ MC & Leverage Ratios



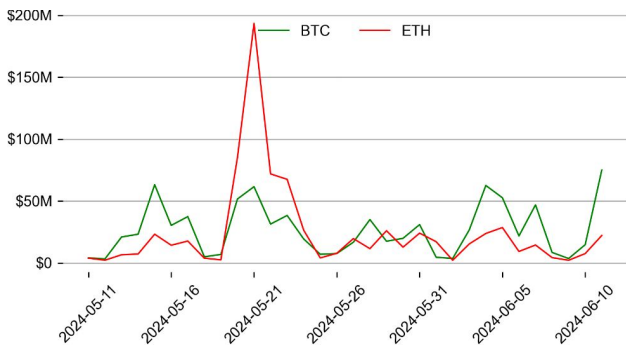
Futures O.I. & Liquidations



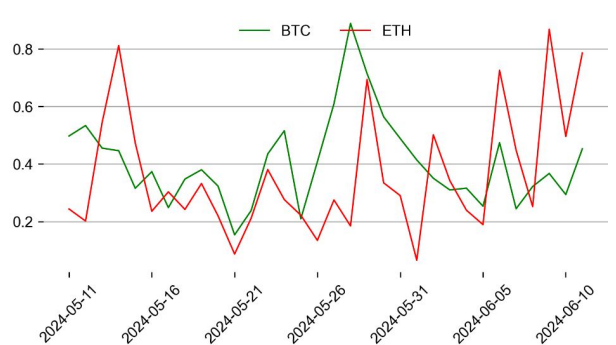
Perps Funding Rate & Rolling Basis



Option Volume



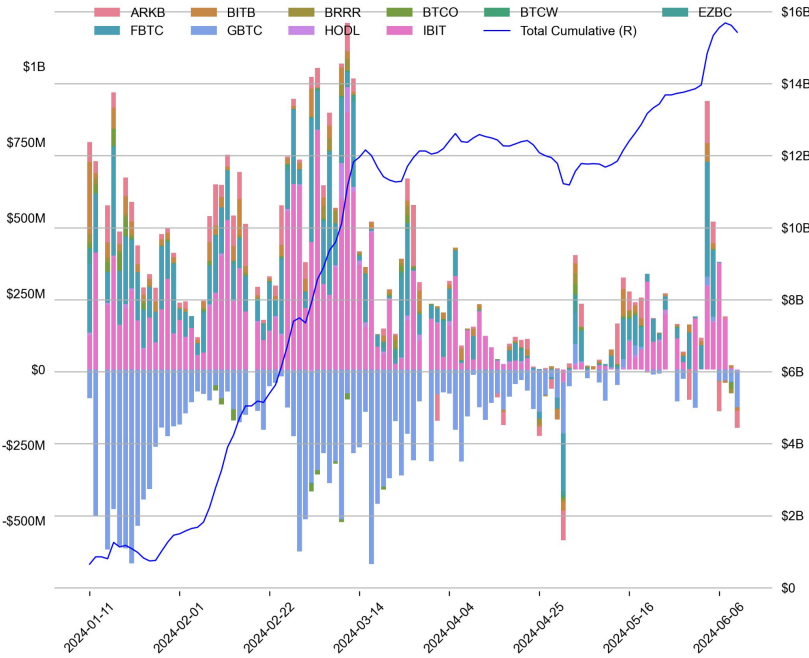
Put Call Ratio



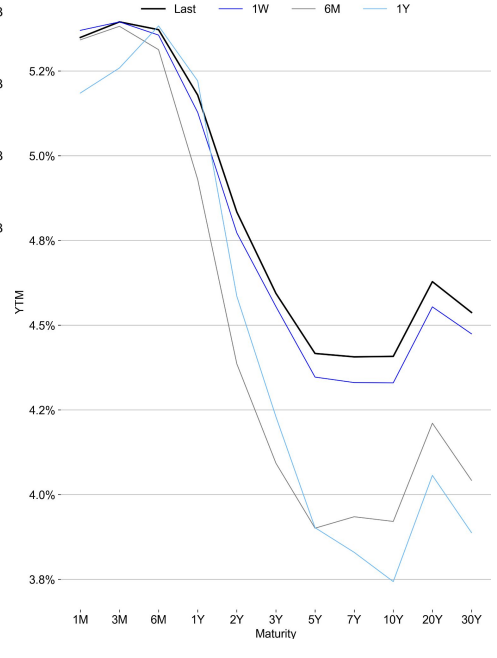
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5375.32	17343.84	4964.25	18176.34	3542.88	0.9311	157.12	7.2544	105.27	78.14	2332.15	244.20	1555.49	19.83	9.99
1D	0.3%	0.9%	-1.0%	-1.0%	-0.9%	0.2%	0.0%	0.1%	0.1%	0.5%	0.2%	-2.2%	-2.8%	1.9%	0.9%
1M	2.9%	6.1%	-2.4%	-4.2%	-3.4%	0.3%	0.9%	0.4%	-0.1%	-0.2%	-1.8%	21.5%	31.8%	15.6%	8.6%
1Y	23.9%	28.8%	15.0%	-6.3%	-7.8%	0.2%	12.5%	1.6%	1.6%	16.4%	18.4%	383.0%	460.1%	112.5%	-2.4%

BTC Spot ETF Flow

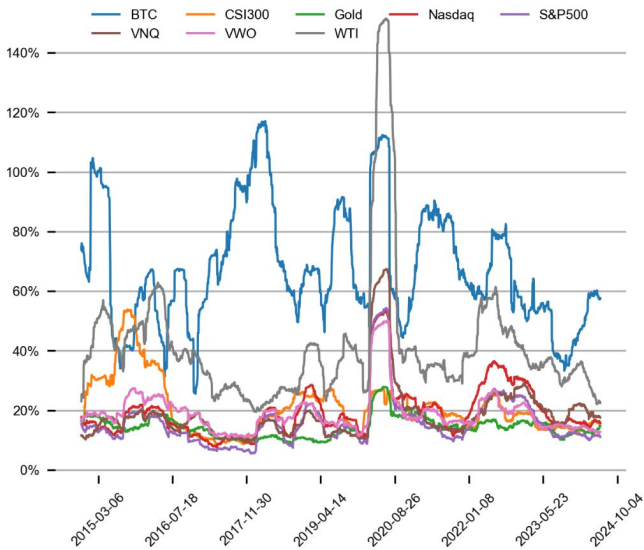


US Treasury Yield Curve

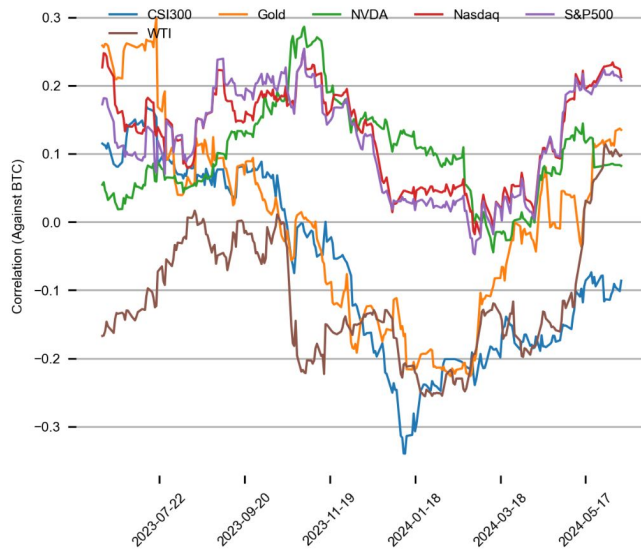


CROSS ASSET METRICS

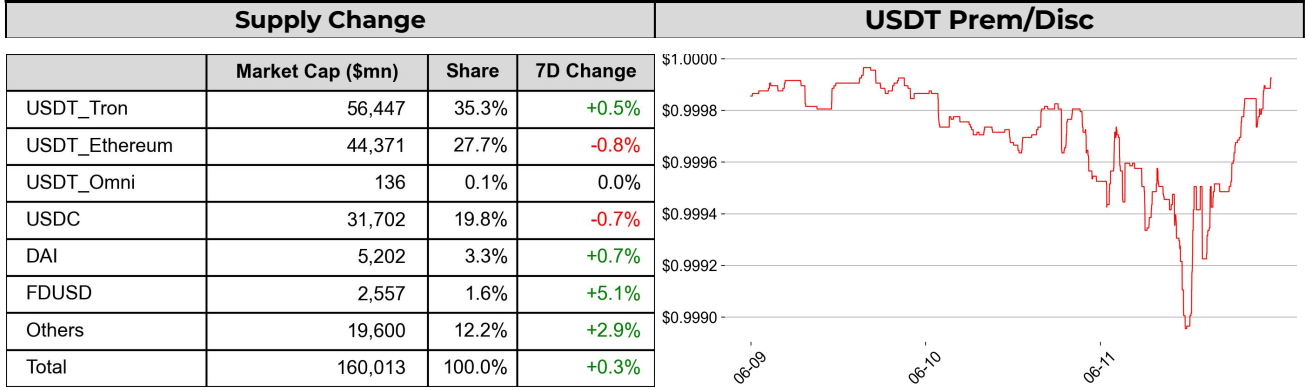
Volatility



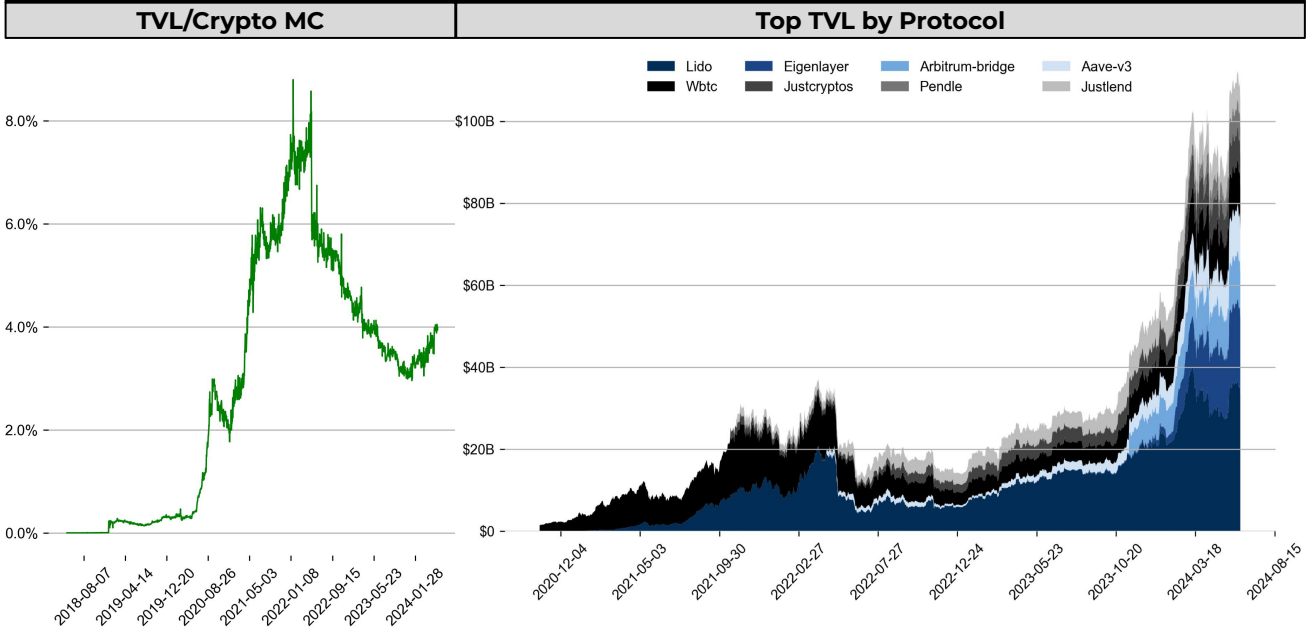
Correlation



STABLECOIN



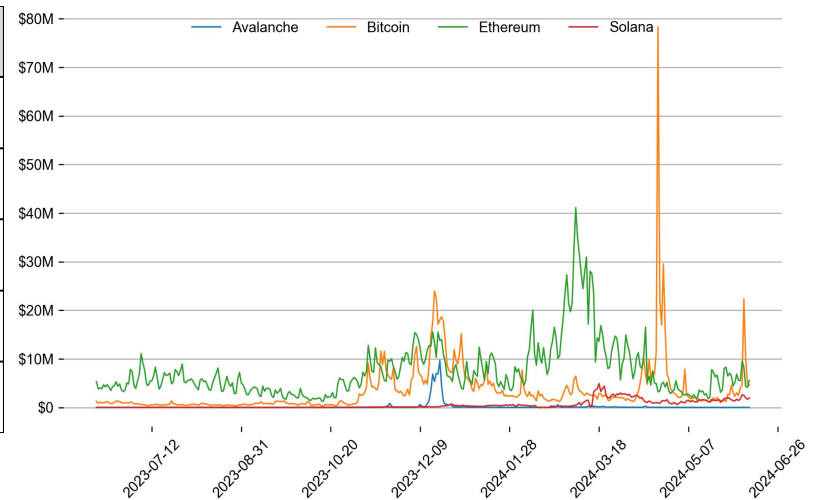
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	DeDust	+52.1%
2	Mendi Finance	+19.2%
3	slisBNB	+15.8%
4	Morpho Blue	+10.9%
5	Ethena	+10.3%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Upcoming Token Unlocks (next 7 days)

Asset	Type	Entity	Unlock Date (UTC)	Unlock Units	Unlock Value	% of Avg Trading Vol	Supply Locked
IMX	Allocation	Project Development	6/14/24	9.6M	\$17.6M	24.0%	25.9%
IMX	Allocation	Ecosystem Development	6/14/24	17.2M	\$31.5M	43.1%	25.9%
CFG	Allocation	Foundation Endowment	6/14/24	1M	\$556.7K	29.2%	9.9%
CFG	Allocation	Early Ecosystem	6/14/24	318.8K	\$177.5K	9.3%	9.9%
CFG	Allocation	Community Grants	6/14/24	722.5K	\$402.4K	21.1%	9.9%
CFG	Allocation	Core Contributors	6/14/24	1.7M	\$960.0K	50.3%	9.9%
STRK	Allocation	Early Contributors	6/15/24	57.3M	\$59.3M	41.5%	87%
STRK	Allocation	StarkWare	6/15/24	30.7M	\$31.8M	22.3%	87%
STRK	Investment	Investors	6/15/24	51.9M	\$53.7M	36.7%	87%
SEI	Allocation	Foundation	6/15/24	29.2M	\$13.3M	13.1%	70.8%
SEI	Allocation	Ecosystem Reserve	6/15/24	92.7M	\$42.3M	41.8%	70.8%
APE	Allocation	Treasury	6/17/24	7.3M	\$7.9M	15.4%	39.5%
PRIME	Investment	Investors	6/17/24	751.9K	\$9.6M	105.8%	67.8%
APE	Allocation	Yuga Labs	6/18/24	4.2M	\$4.5M	8.8%	39.5%

Other Events (next 7 days)

Date	Title	Coins / Hosts
Jun 12, 2024	CPI	U.S
Jun 12, 2024	Fed Interest Rate Decision	U.S
Jun 12, 2024	Lawsuit hearing (SEC)	Kraken
Jun 12, 2024	Sunbeam Upgrade	\$GRT
Jun 12, 2024	TGE	\$EtherMail
Jun 13, 2024	Delisting Decision \$ALEX	Bithumb
Jun 13, 2024	TGE	\$zkSync
Jun 13, 2024	Stacks showcase	\$STX
Jun 13, 2024	AO token launch	\$AR
Jun 13, 2024	ASI Merge	\$AGIX, \$OCEAN
Jun 14, 2024	Euro 2024 starts	\$CHZ
Jun 14, 2024	VulCon4	\$PYR
Jun 14, 2024	Mainnet Staking	\$CYBER

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	The Tie LayerGG	<p>Token Unlocks shows those whose unlock amount is greater than 6% of the average trading volume from the universe of top 200 crypto assets by market cap.</p> <p>Other Events show summary of other major events over the next 30 days.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

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Authors

Peter Chung, Head of Research : [X](#), [Telegram](#), [LinkedIn](#)

Min Jung, Research Analyst : [X](#), [Telegram](#), [LinkedIn](#)

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