



Daily Market Brief
Oct 30, 2024 (UTC -02:00)

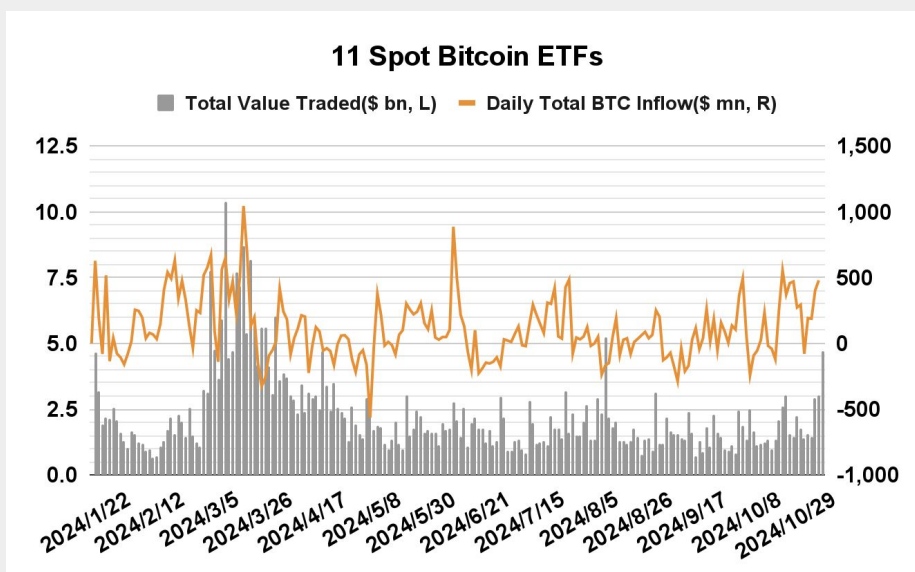
Peter Chung | Head of Research
Min Jung | Research Analyst

BTC	\$72,730.40 +4.0%	S&P500	5,832.92 +0.2%	US 10Y	4.2521% -0.0259PPT	WTI	\$67.46 +0.1%
ETH	\$2,638.64 +2.8%	Nasdaq	18,717.58 +0.8%	DXY	104.25 -0.1%	Gold	\$2,787.40 +1.1%

- \$BTC reached \$73.5K, just \$300 shy of its all-time high. Currently, \$BTC is trading at \$72,730, and \$ETH is trading at \$2,638, with Bitcoin dominance at 60%.
- On the ETF front, we've observed strong inflows over the past two weeks, with 10/22/2024 being the only day recording a net outflow. Trading volume has also increased, with yesterday marking the third-highest volume since April 1, 2024 (see below for more).
- Notable headlines include DWF Labs fires partner amid sexual harassment, drugging allegations, dYdX Trading lays off 35% of its employees, and Kraken chooses Optimism's 'Superchain' after receiving a pile of OP tokens.
- In the past 24 hours, the top three gainers were \$SUI, \$AIOZ, and \$SUPER, while the top three losers were \$KAS, \$ALEO, and \$MPLX.

Bitcoin ETF Daily Turnover Signals Continued Strong Inflows

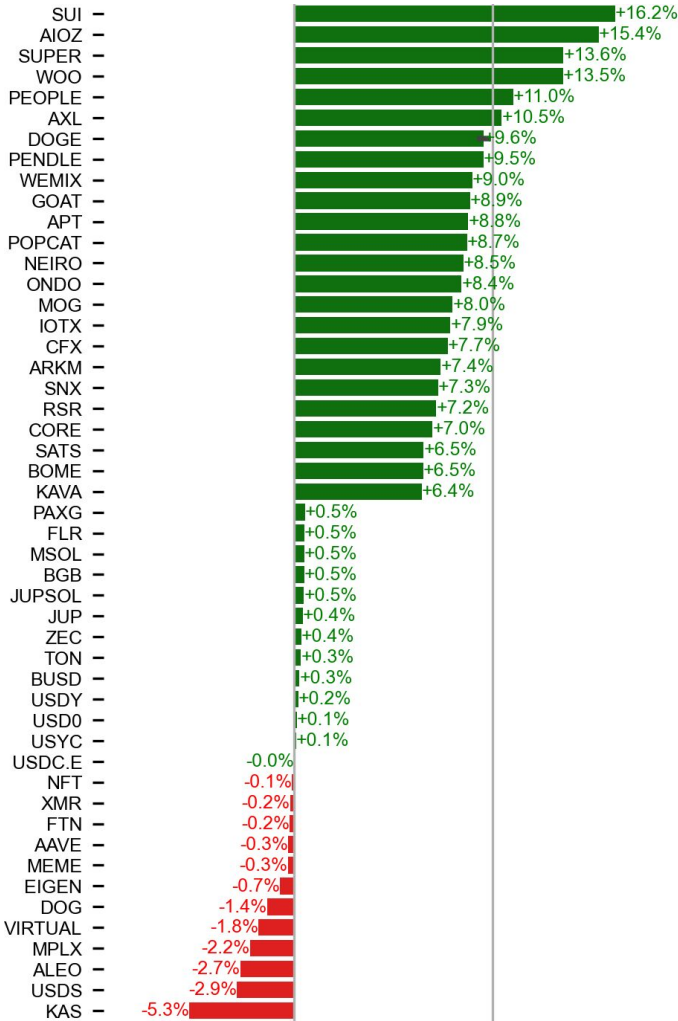
While post-narrative spins work overtime to explain last night's strong price action, one thing seems almost certain: we're likely to see a substantial ETF inflow figure for 10/29. Last night's turnover on the 11 spot BTC ETFs reached its third-highest level since Bitcoin's 4th halving in April. Predicting ETF inflows based on daily turnover is more art than science, but drawing from historical trends, sentiment, and other market indicators, 10/29 ETF inflows could range between \$600-800 million—one of the highest figures in the past six months. Whatever the final number, it could easily be surpassed as we approach the Nov 5 U.S. election, especially if the market increasingly leans toward a Trump victory.



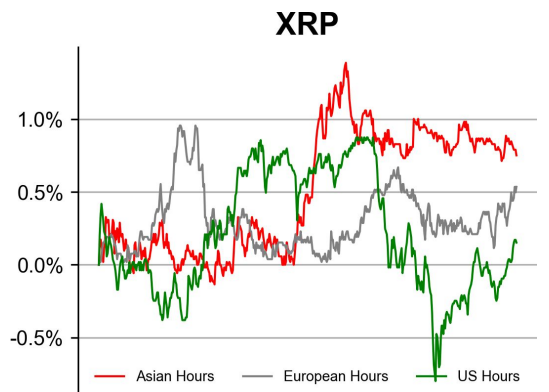
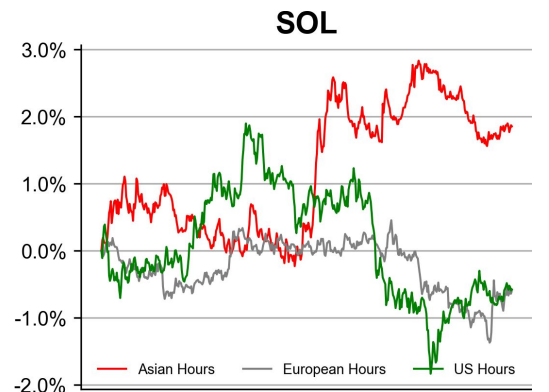
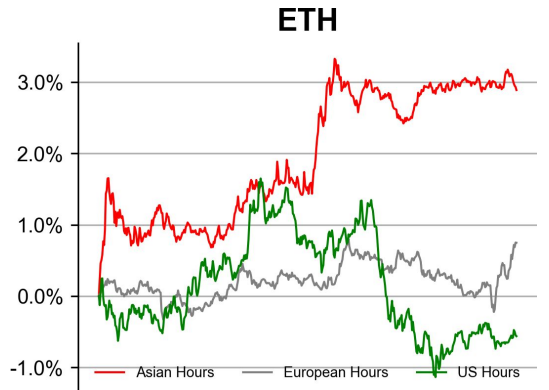
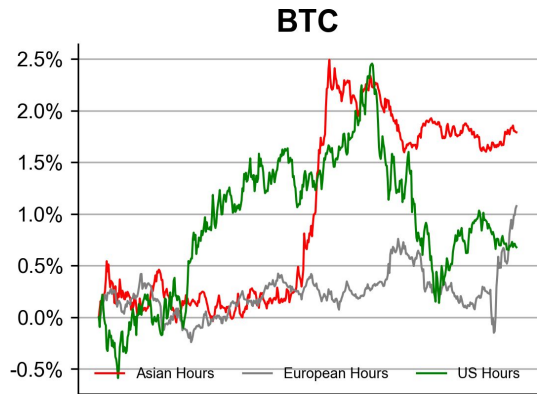
Source: SoSoValue, Presto Research

PRICE ACTIONS

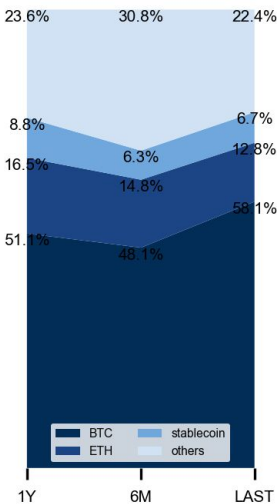
24H Price Change (Top/Bottom 25 from Top 200)



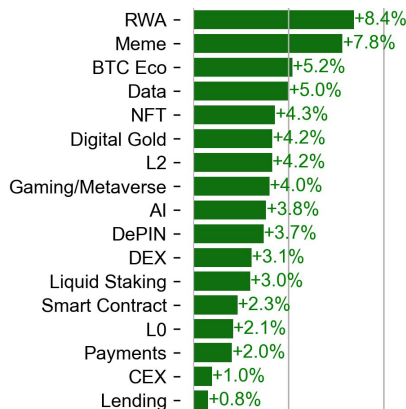
Time Zone Analysis



Dominance Ratio

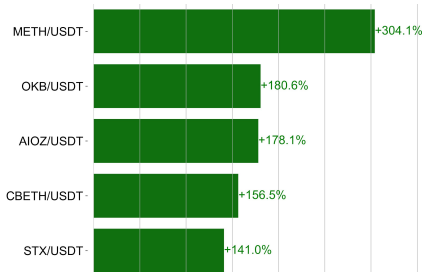


Sector Performance



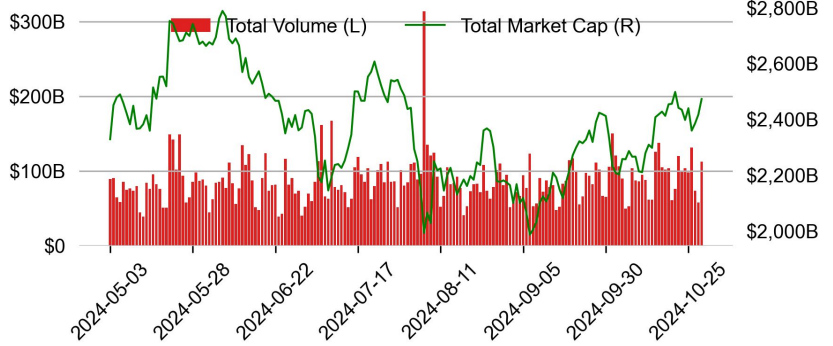
TRADING VOLUME

24H Vol % Chg*

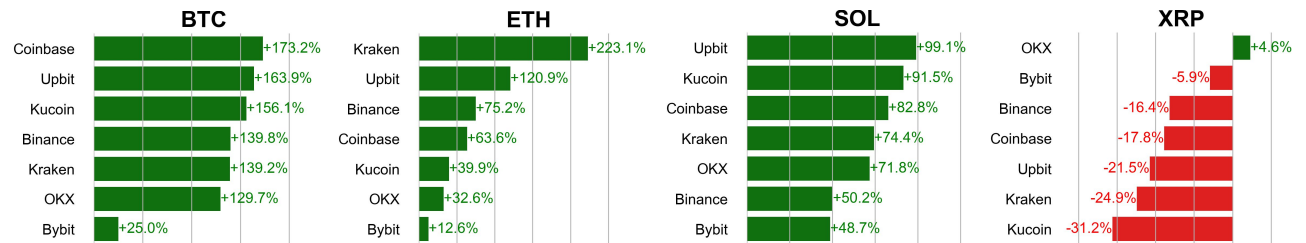


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume

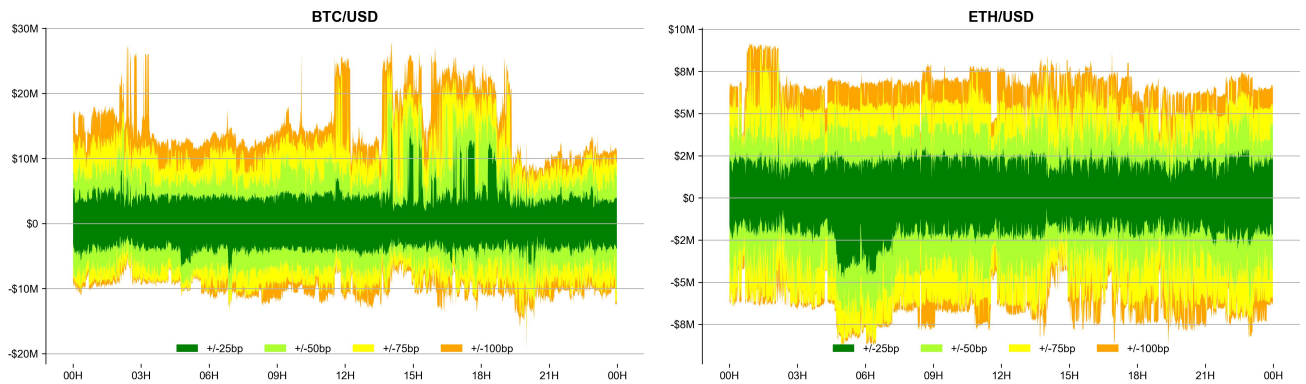


Spot Volume Leaders (% chg vs ave)*

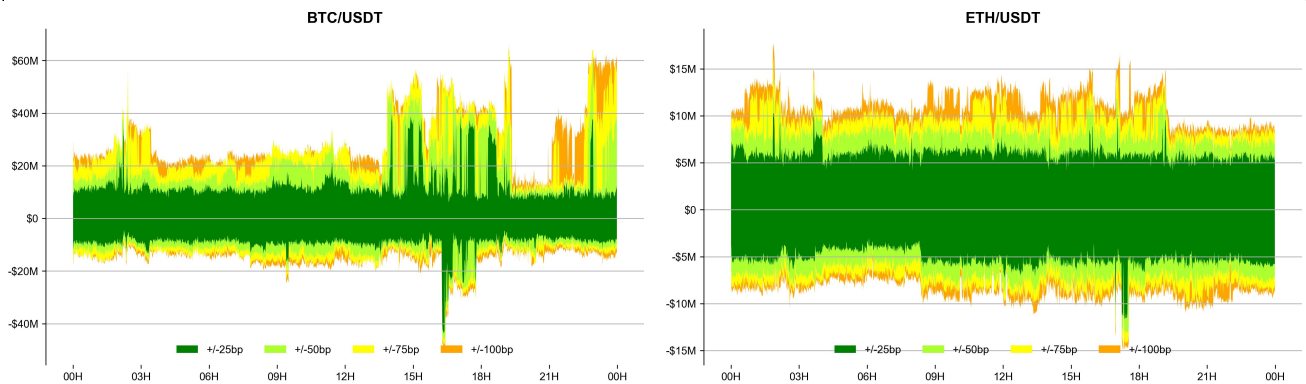


ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

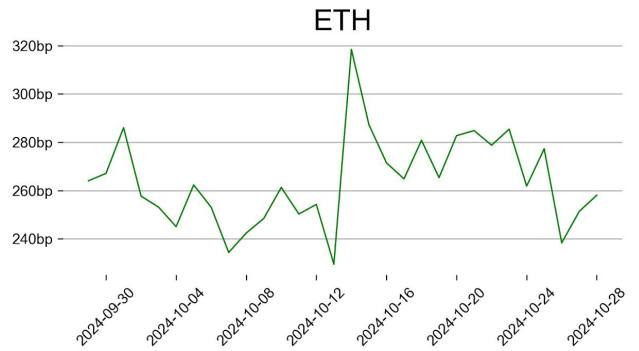
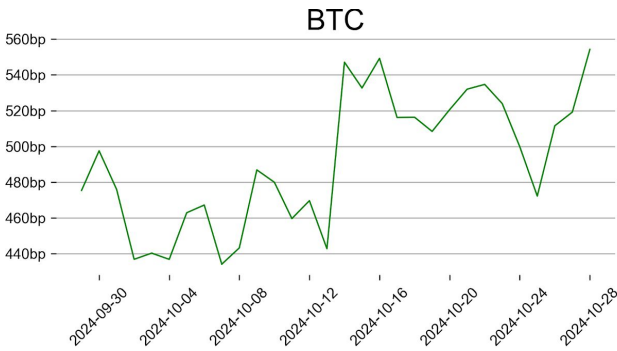


Binance

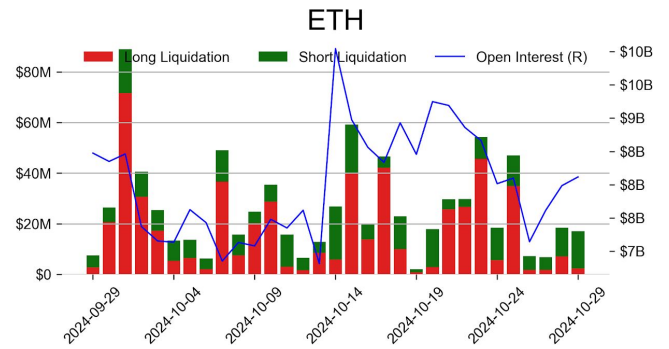
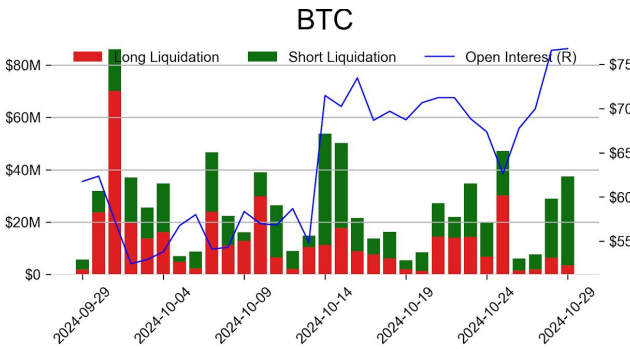


DERIVATIVES

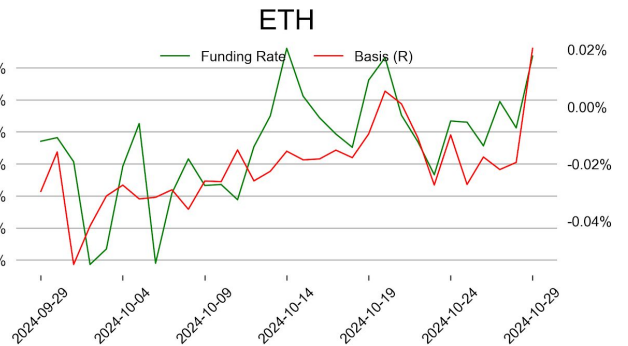
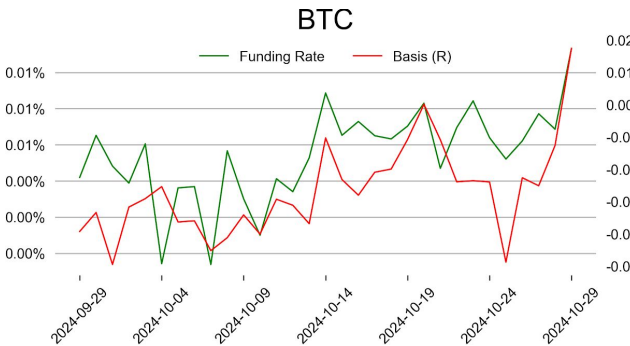
Open Interest / Market Cap



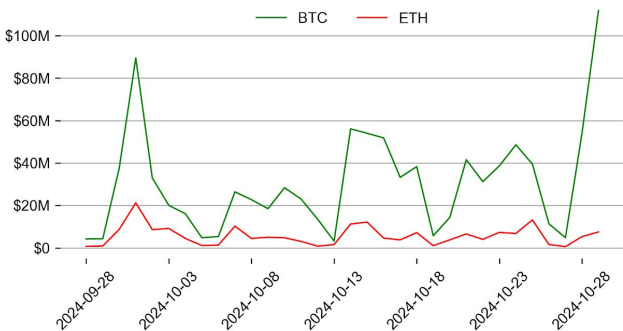
Futures O.I. & Liquidations



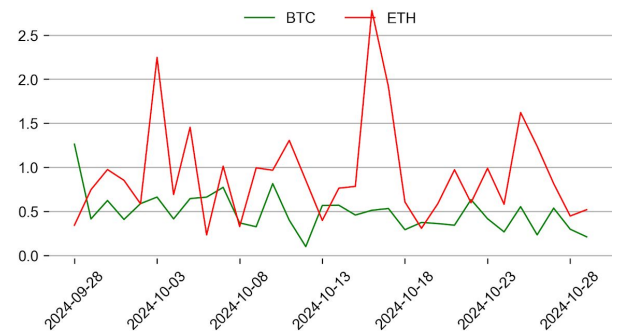
Perps Funding Rate & Rolling Basis



Option Volume



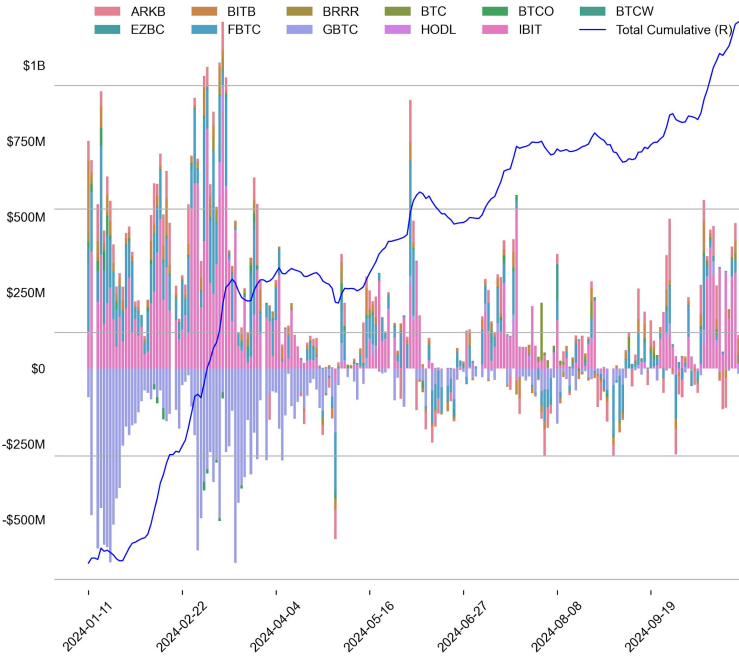
Put Call Ratio



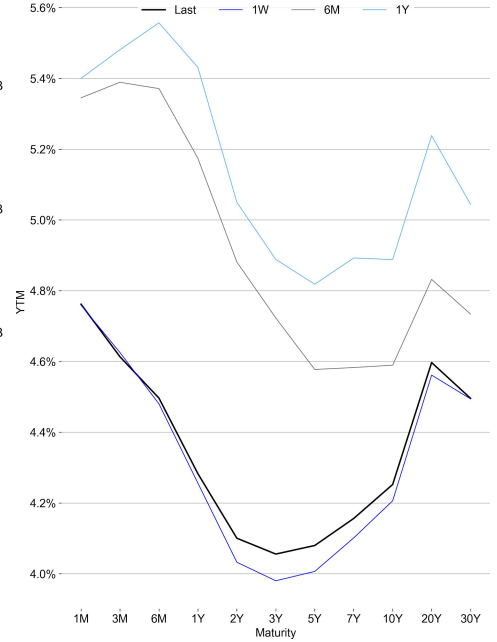
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5832.92	18717.58	4948.05	20701.14	3924.65	0.9242	153.27	7.1307	104.25	67.46	2787.40	219.66	258.24	18.93	10.87
1D	0.2%	0.8%	-0.4%	0.5%	-1.0%	-0.1%	-0.0%	0.1%	-0.1%	0.1%	1.1%	1.6%	1.1%	-0.1%	2.9%
1M	1.7%	3.3%	-2.4%	0.3%	6.0%	3.2%	7.8%	1.7%	3.9%	-1.1%	4.5%	14.9%	46.5%	9.5%	38.6%
1Y	40.0%	46.4%	22.8%	18.9%	9.5%	-1.9%	2.8%	-2.5%	-1.8%	-18.0%	39.0%	198.5%	-38.5%	113.9%	13.1%

BTC Spot ETF Flow

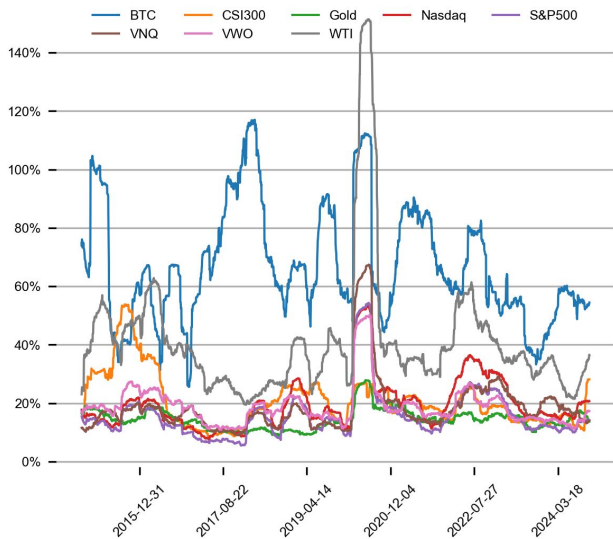


US Treasury Yield Curve

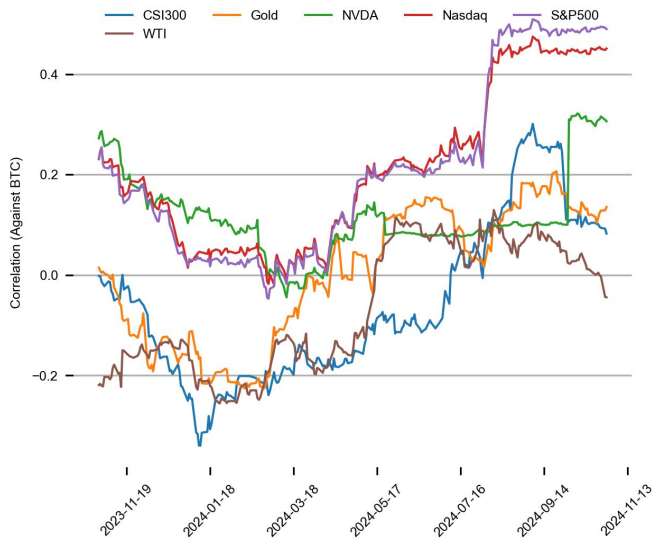


CROSS ASSET METRICS

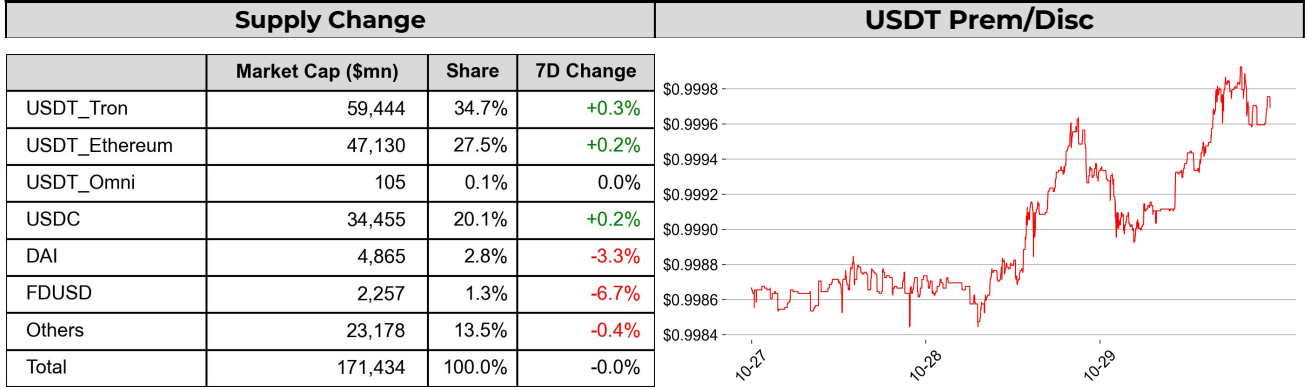
Volatility



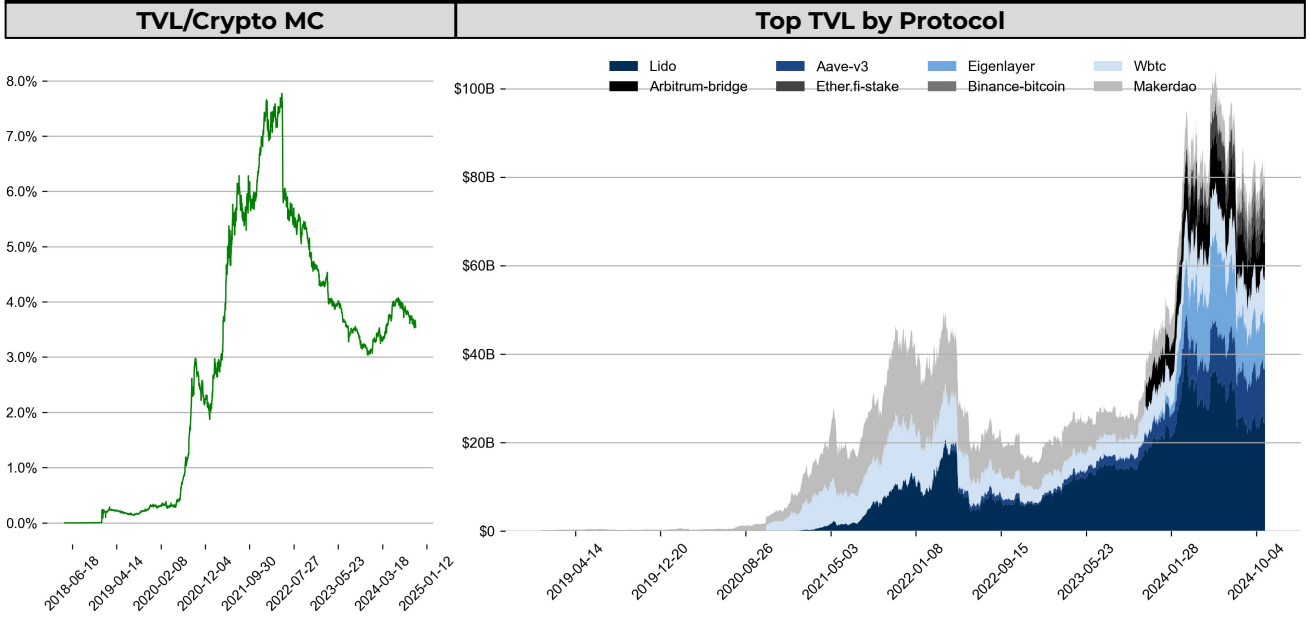
Correlation



STABLECOIN



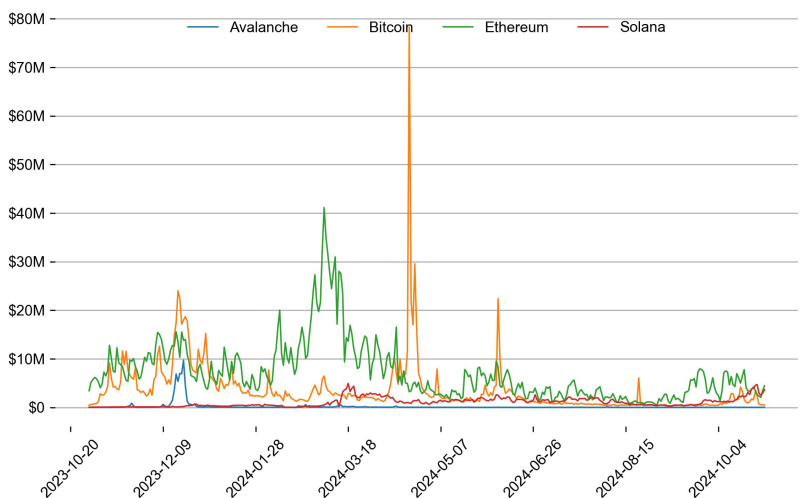
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	Merchant Moe Liquidity Book	+200.7%
2	DeSyn Liquid Strategy	+109.9%
3	Binance Staked SOL	+78.1%
4	Ignition FBTC	+75.2%
5	Hyperliquid Spot	+60.8%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Oct 30, 2024	175.56M Token Unlock	\$TIA

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

Founded in 2014, Presto is a proprietary trading and financial services firm specializing in algorithmic trading across both digital assets and traditional markets. With a focus on delivering exceptional value for clients through a rigorous, research-driven approach to investment and trade execution, Presto processes over 100 million trades daily. The company maintains a global presence with offices in various countries, including Singapore. Presto Research is a research unit within Presto.

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Authors

Peter Chung, Head of Research [X](#), [Telegram](#), [LinkedIn](#)

Min Jung, Research Analyst [X](#), [Telegram](#), [LinkedIn](#)

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