

## Daily Market Brief

### Oct 8, 2025 (UTC -02:00)

Peter Chung | Head of Research  
Min Jung | Research Associate

BTC	\$121,356.63 -2.7%	S&P500	6,714.59 -0.4%	US 10Y	4.1360% -0.0260PPT	WTI	\$62.15 +0.7%
ETH	\$4,447.77 -5.1%	Nasdaq	22,788.36 -0.7%	DX	98.64 +0.5%	Gold	\$4,016.22 +1.0%

- Crypto market declines alongside equities. As of now, \$BTC is trading at \$121,356 and \$ETH at \$4,447, with Bitcoin dominance at 58.99%.
- Intercontinental Exchange (ICE), the parent company of the New York Stock Exchange, is investing \$2 billion in Polymarket, valuing the prediction platform at roughly \$9 billion post-money (see below for more).
- A few other headlines include: S&P launching a new crypto index, the U.S. government shutdown complicating the path forward for the crypto market structure bill, and Bitcoin life insurer Meanwhile raising \$82 million to expand its operations.
- During the last 24 hours, the top three gainers were \$COAI, \$FORM, and \$CAKE, while the top three losers were \$ZEC, \$FARTCOIN, and \$2Z.

### ICE's \$2B Polymarket Deal Validates Blockchain's Liquidity Killer App

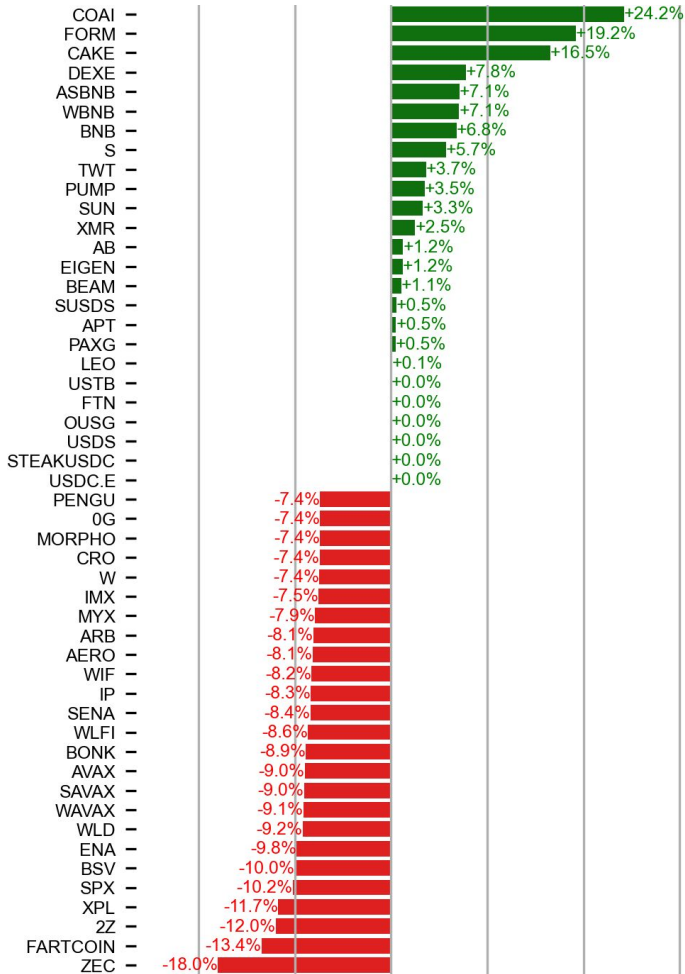
\$ICE's \$2 billion all-cash investment in Polymarket, at an \$8 billion valuation, is significant for three reasons. First, it validates prediction markets as the next blockchain killer app, proving wrong critics who predicted their post-2024 U.S. election decline. Blockchain's greatest value emerges where efficient liquidity pooling matters – as proven by CEXs and DEXs – and prediction markets, as another trading venue, now join that list. See Presto Research's early call ([Prediction Markets: The Next Big Thing?](#), published 8/12/24) for more. Second, proliferating 'event contract' trading venues create opportunities for market makers, TradFi firms, and crypto natives alike. This explains \$ICE's aggressive bid: owning and monetizing market data, as with other exchange data (>20% of revenue), is highly profitable. Third, it's a step toward "super-apps," per SEC Chair Paul Atkins' "Project Crypto" vision. As TradFi platforms integrate crypto-native services to build them, crypto gains greater legitimacy.



Source: @polymarket, X

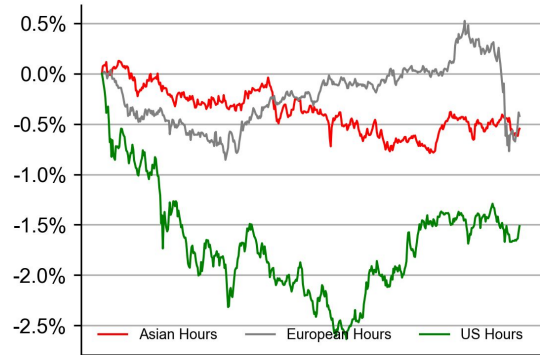
## PRICE ACTIONS

### 24H Price Change (Top/Bottom 25 from Top 200)

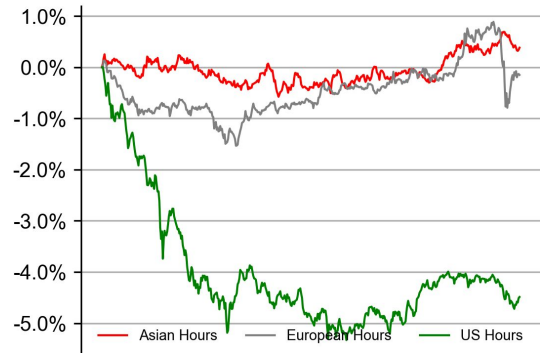


### Time Zone Analysis

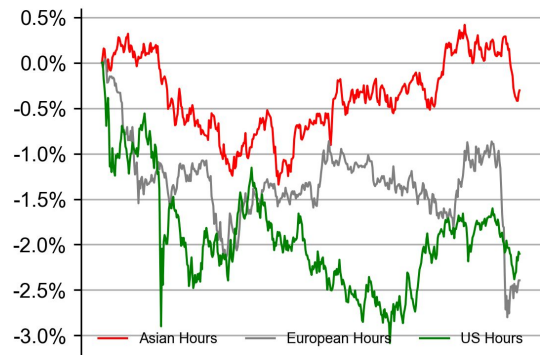
#### BTC



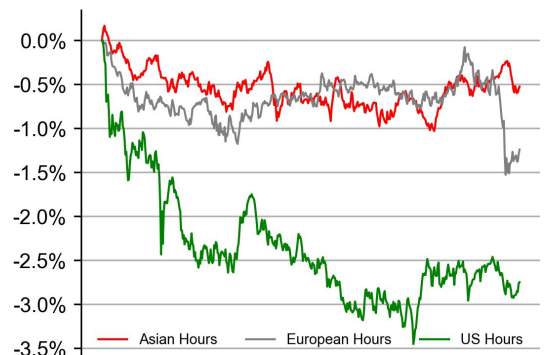
#### ETH



#### SOL

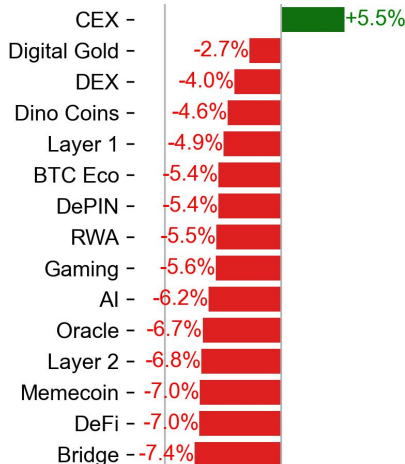
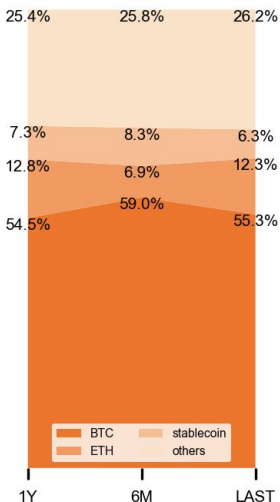


#### XRP



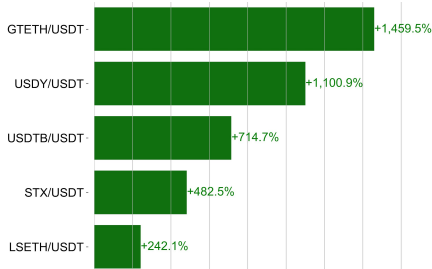
### Dominance Ratio

### Sector Performance



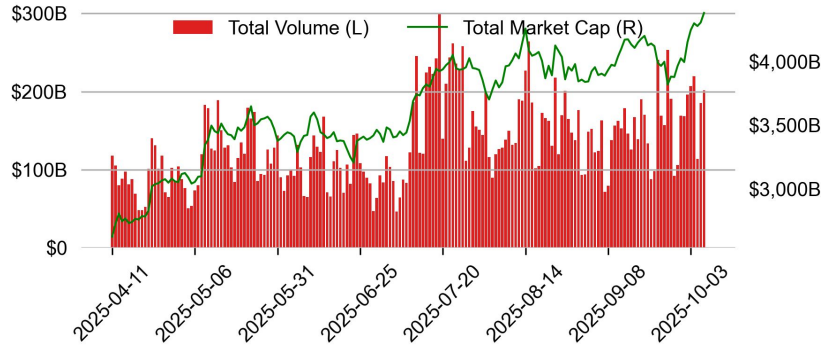
## TRADING VOLUME

### 24H Vol % Chg\*

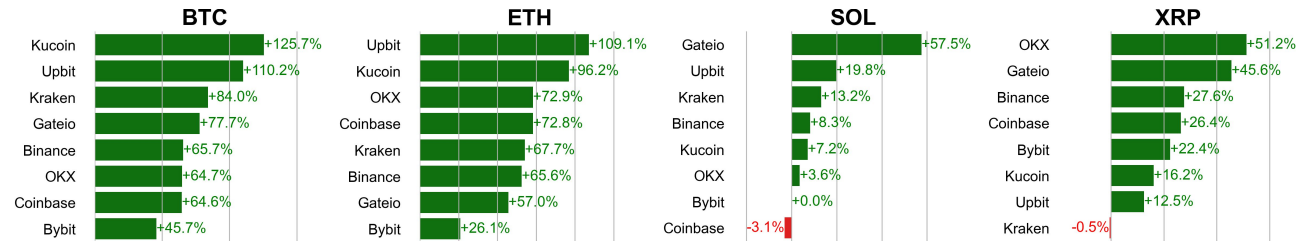


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

### Spot Volume



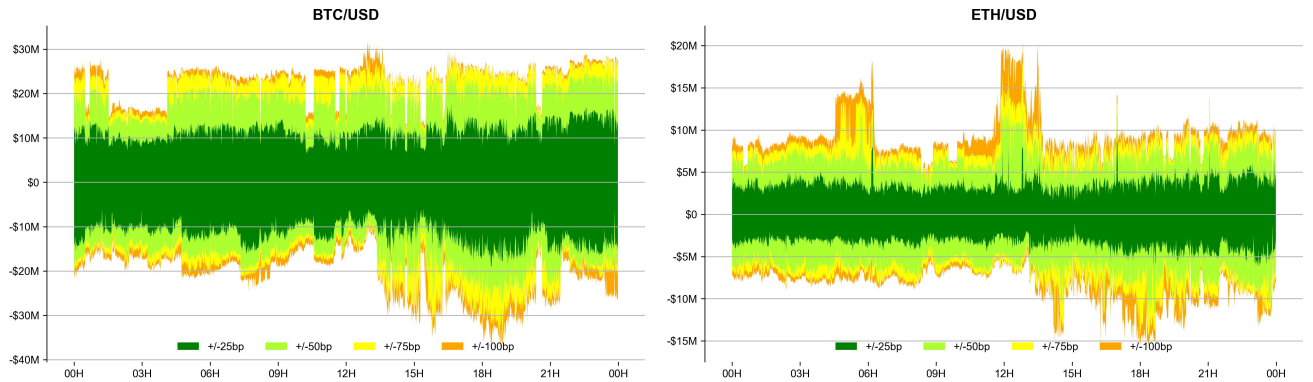
## Spot Volume Leaders (% chg vs ave)\*



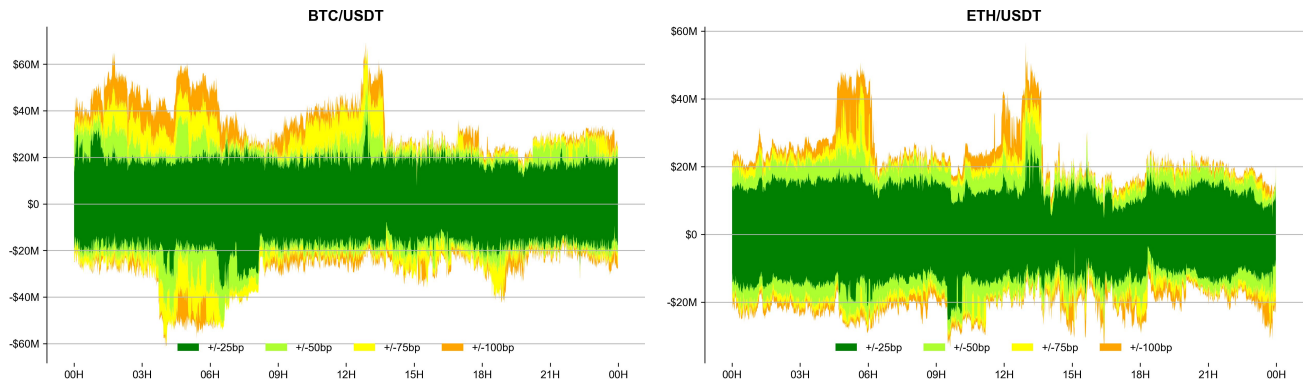
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase



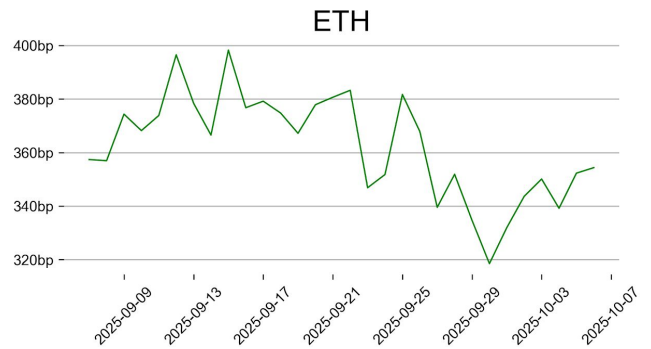
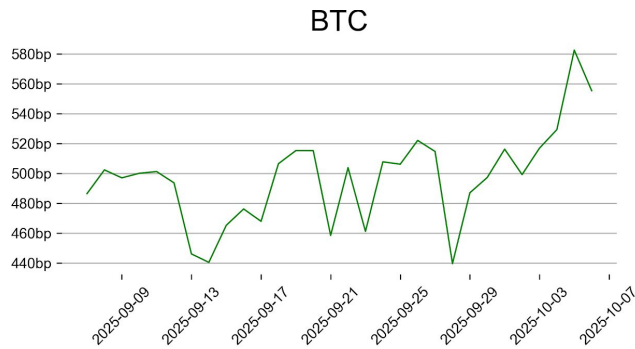
### Binance



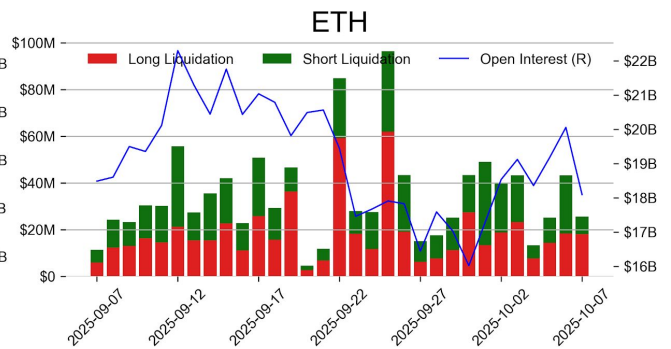
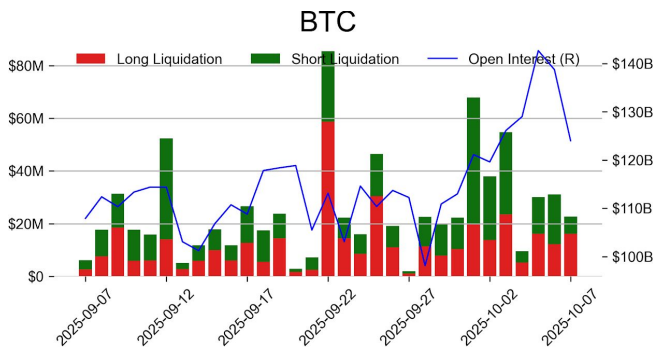


## DERIVATIVES

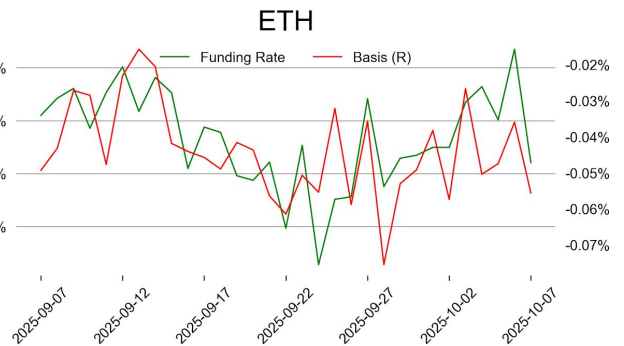
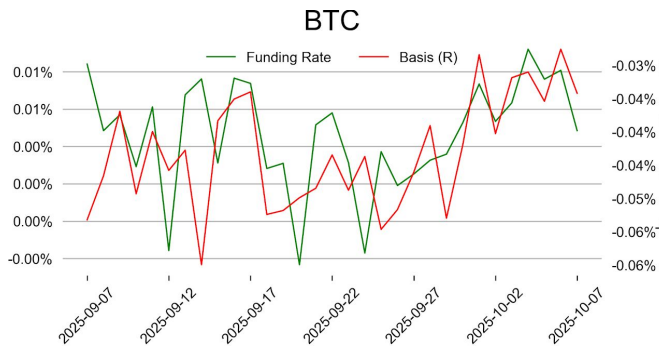
### Open Interest / Market Cap



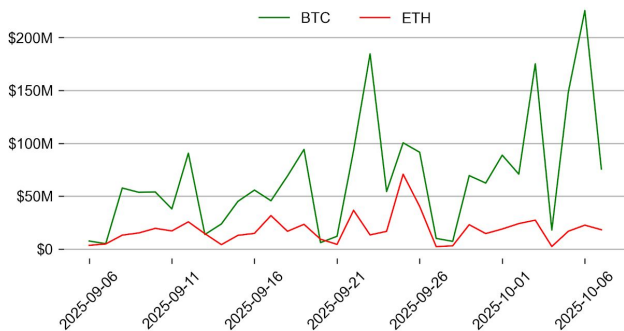
### Futures O.I. & Liquidations



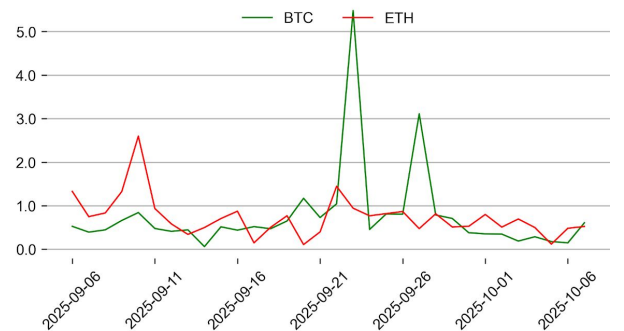
### Perps Funding Rate & Rolling Basis



### Option Volume



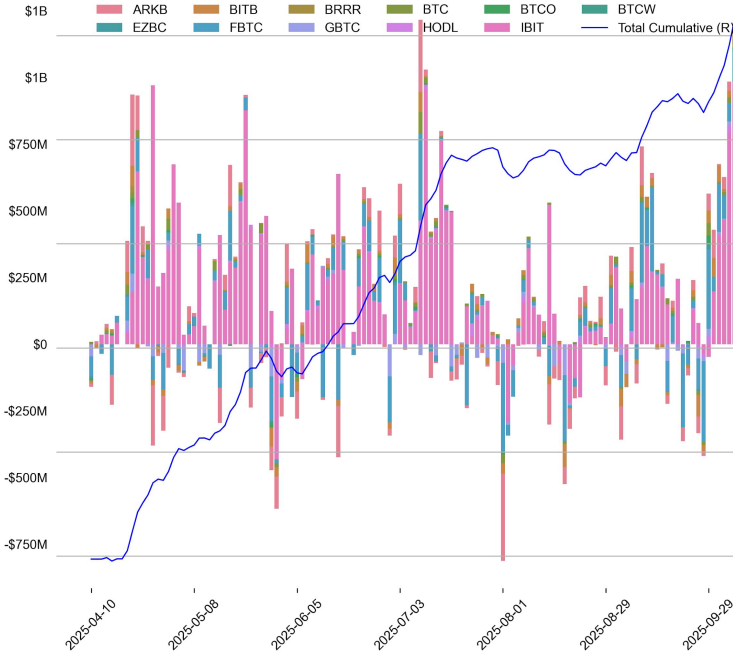
### Put Call Ratio



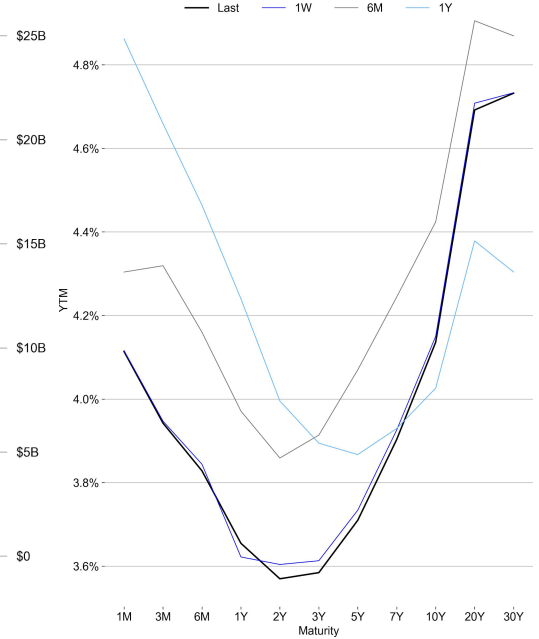
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6714.59	22788.36	5610.15	26957.77	4640.69	0.8581	152.06	7.1196	98.64	62.15	4016.22	375.66	328.40	20.24	21.47
1D	-0.4%	-0.7%	-0.3%	-0.7%	0.4%	0.5%	1.1%	0.0%	0.5%	0.7%	1.0%	-2.7%	-8.7%	-1.6%	-0.4%
1M	3.6%	5.0%	5.5%	6.1%	3.2%	0.6%	3.2%	-0.2%	0.9%	0.5%	9.9%	25.6%	-2.2%	33.2%	61.6%
1Y	17.9%	27.1%	12.9%	18.6%	15.5%	-5.8%	2.6%	1.5%	-3.8%	-19.4%	50.6%	122.4%	76.5%	26.6%	163.1%

## BTC Spot ETF Flow

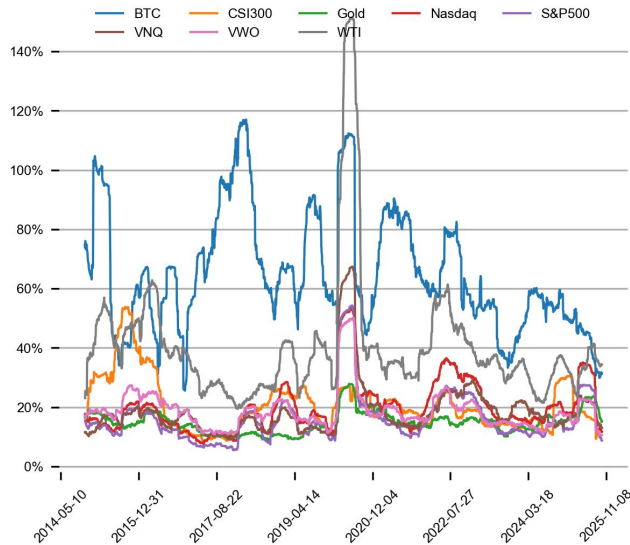


## US Treasury Yield Curve

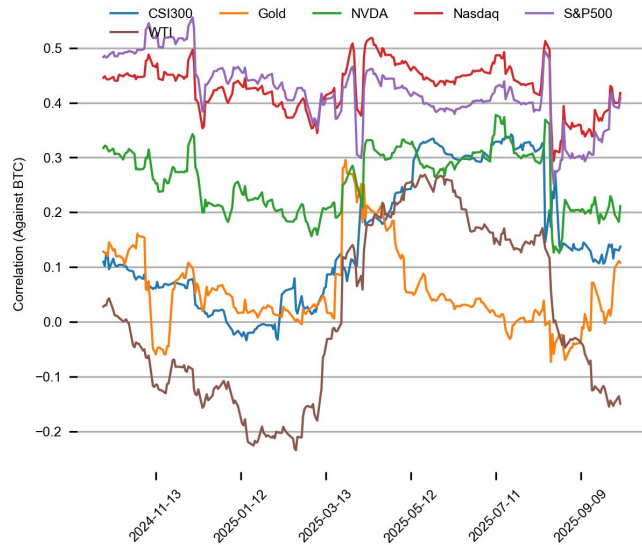


## CROSS ASSET METRICS

### Volatility



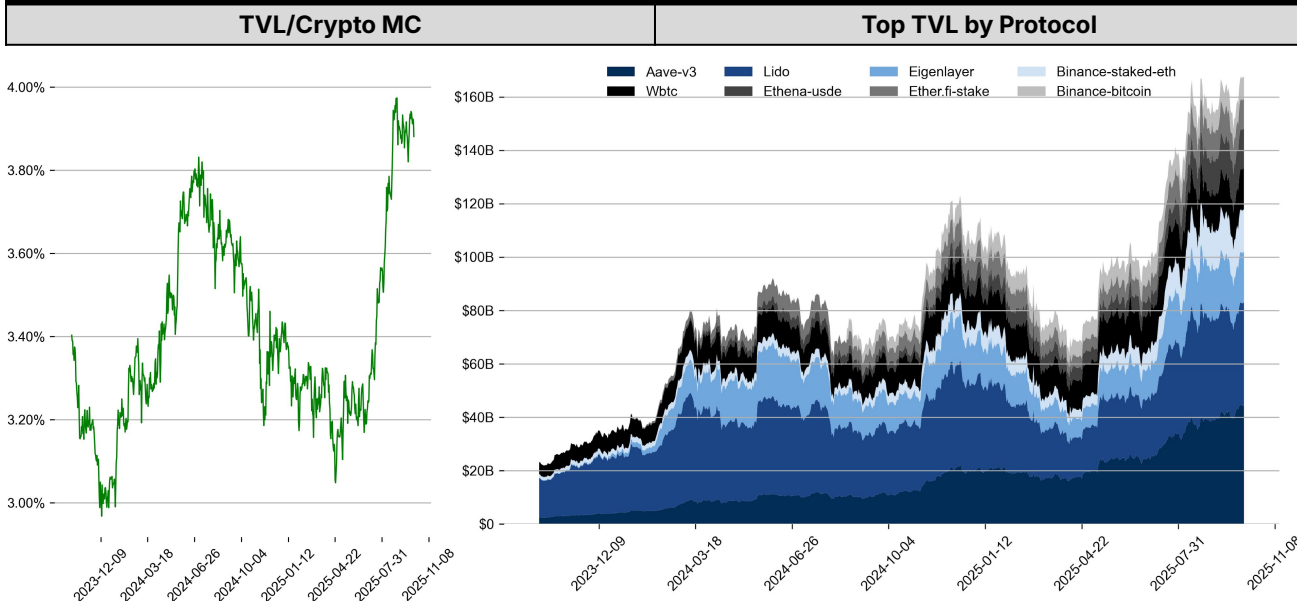
### Correlation



## STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	76,220	25.2%	+0.7%	
USDT_Ethereum	80,115	26.5%	+3.5%	
USDT_Omni	80	0.0%	0.0%	
USDC	74,646	24.7%	+2.0%	
DAI	5,015	1.7%	-1.3%	
FDUSD	771	0.3%	-5.3%	
Others	65,742	21.7%	+0.9%	
Total	302,589	100.0%	+1.7%	

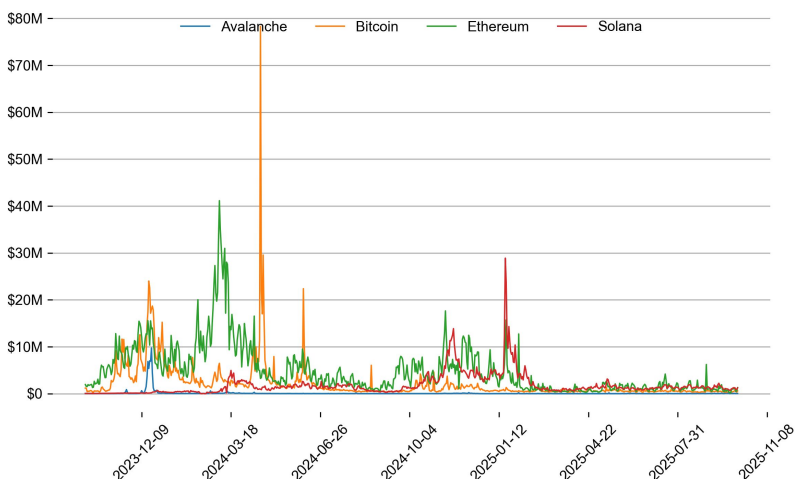
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	Sentora	+684.8%
2	Telos Consilium	+139.8%
3	K3 Capital	+81.5%
4	Momentum	+70.7%
5	Re7 Labs	+65.4%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

Date	Title	Coins / Hosts
Oct 1, 2025	36.82MM Token Unlock	\$EIGEN
Oct 1, 2025	44MM Token Unlock	\$SUI
Oct 1, 2025	109.94MM Token Unlock	\$PLUME
Oct 2, 2025	40.63MM Token Unlock	\$ENA
Oct 2, 2025	US Initial Jobless Claims	
Oct 3, 2025	24.52MM Token Unlock	\$IMX
Oct 3, 2025	US NFP, Unemployment	
Oct 9, 2025	US Initial Jobless Claims	
Oct 10, 2025	321.66MM Token Unlock	\$BABY
Oct 10, 2025	1.08B Token Unlock	\$LINEA
Oct 11, 2025	11.31MM Token Unlock	\$APT
Oct 12, 2025	1.26B Token Unlock	\$ATH
Oct 15, 2025	127MM Token Unlock	\$STRK
Oct 15, 2025	55.56MM Token Unlock	\$SEI
Oct 15, 2025	US CPI	
Oct 16, 2025	92.65MM Token Unlock	\$ARB
Oct 16, 2025	US Retail Sales, PPI	
Oct 18, 2025	20MM Token Unlock	\$FTN
Oct 20, 2025	25.71MM Token Unlock	\$ZRO
Oct 23, 2025	166.67MM Token Unlock	\$ZORA
Oct 25, 2025	88.89MM Token Unlock	\$PLASMA
Oct 28, 2025	181MM Token Unlock	\$GRASS
Oct 29, 2025	US FOMC Decision	

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS</b> <b>CALENDAR</b>	CoinMarketCap Investing.com	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

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## Authors

**Peter Chung**, Head of Research [X](#), [Telegram](#), [LinkedIn](#)

**Min Jung**, Research Associate [X](#), [Telegram](#), [LinkedIn](#)

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