

**Jul 9, 2024 (UTC -02:00)**

German Lawmaker Opposes BTC Selloff

BTC	\$56,724.71	S&P500	5,572.85	US 10Y	4.2822%	WTI	\$82.23
	+1.5%		+0.1%		-0.0098PPT		-1.2%
ETH	\$3,019.64	Nasdaq	18,402.34	DXY	104.98	Gold	\$2,368.85
	+3.0%		+0.3%		+0.0%		-1.1%

- It was a choppy session dominated by the German government's selling. \$BTC traded between 54k and 58k and is now trading at \$56,724, while \$ETH is now trading at \$3,019.
- Yesterday, the German government transferred 16k \$BTC (~\$915M), bringing the total transferred to 26k \$BTC. Currently, 23k \$BTC remain in the address. Some sources report that the German government has made test transactions to DRW Cumberland for OTC.
- A few other headlines include DeBank launching an XP airdrop, Metaplanet Japan buying more \$BTC, and VanEck releasing an \$ETH ETF report.
- During the last 24 hours, the top three gainers were \$ELF, \$TIA, and \$ENS, while the top three losers were \$PENDLE, \$SATS, and \$ZRO.

### German Lawmaker Opposes BTC Selloff

As the German government's BTC selling dominates the headlines, German lawmaker Joana Cotar has criticized the government's decision to "hastily" sell the bitcoin in its possession. She stated, "Instead of holding bitcoin as a strategic reserve currency, as is already being debated in the USA, our government is selling on a large scale...I recommend developing a comprehensive bitcoin strategy,...[including maintaining] bitcoin in the state treasury, issuing bitcoin bonds, and creating a conducive regulatory environment." The German government's selloff came out of left field for market participants, but if the media coverage around this event somehow draws the attention of governments worldwide to BTC's potential as a strategic asset, perhaps it was well worth the short-term pain.



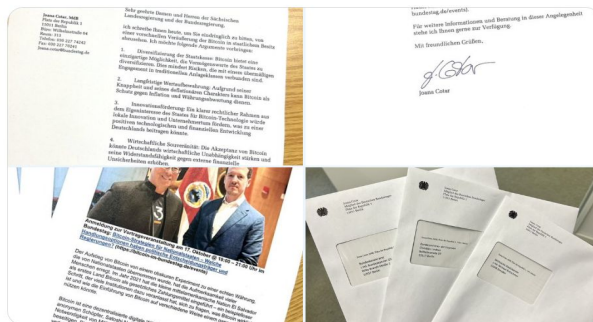
Statt #Bitcoin als strategische Reservewährung zu halten, wie es in den USA bereits debattiert wird, verkauft unsere Regierung im großen Stil. Ich habe @MPKretschmer, @c\_lindner & @Bundeskanzler @OlafScholz darüber informiert, warum dies nicht nur nicht sinnvoll, sondern kontraproduktiv ist und zu unserer Vortragsveranstaltung mit Samson Mow (@Excellion) "Bitcoin-Strategien für Nationalstaaten" am 17. Oktober im Paul-Löbe-Haus eingeladen.

[bitcoin-im-bundestag.de/bitcoin-strate...](https://bitcoin-im-bundestag.de/bitcoin-strate...)

Translated from German by Google

Instead of holding #Bitcoin as a strategic reserve currency, as is already being debated in the USA, our government is selling on a large scale. I informed @MPKretschmer, @c\_lindner & @Bundeskanzler @OlafScholz why this is not only not sensible, but counterproductive and invited them to our lecture event with Samson Mow (@Excellion) "Bitcoin Strategies for Nation States" on October 17th in the Paul-Löbe-Haus.

Was this translation accurate? Give us feedback so we can improve:

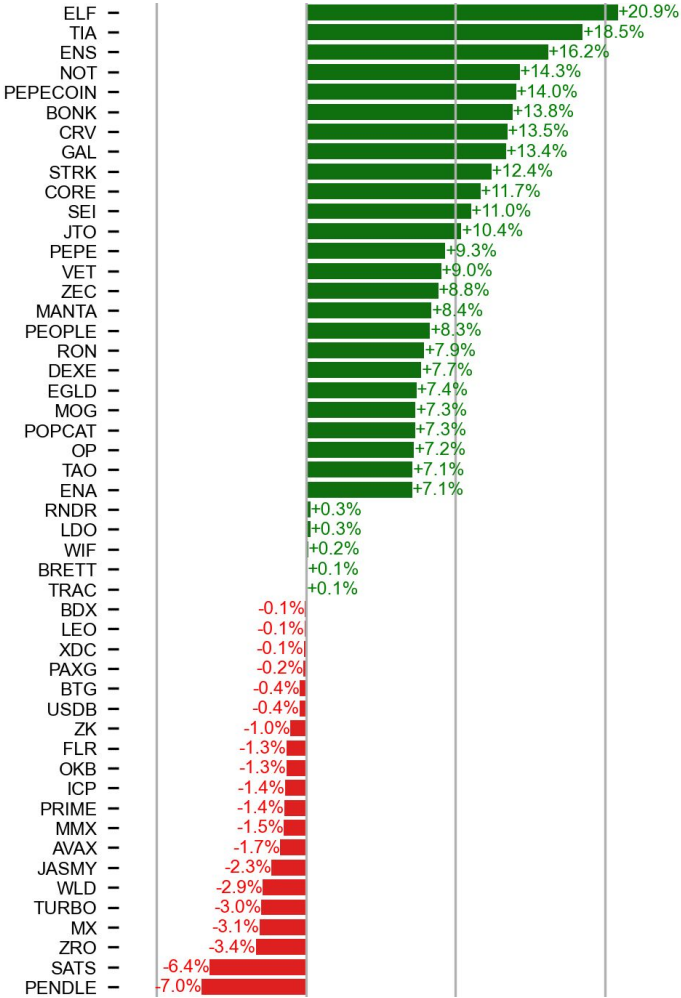


Bundesministerium der Finanzen and 7 others

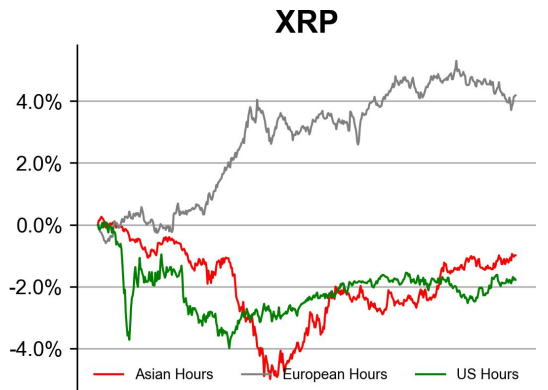
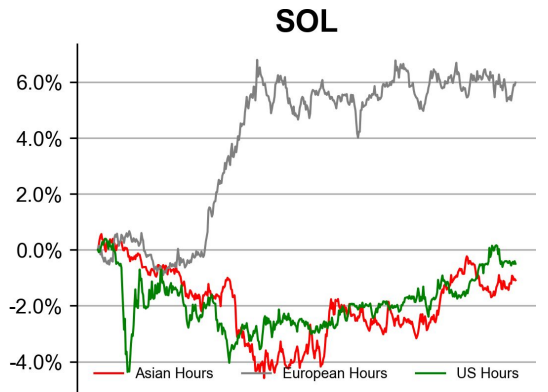
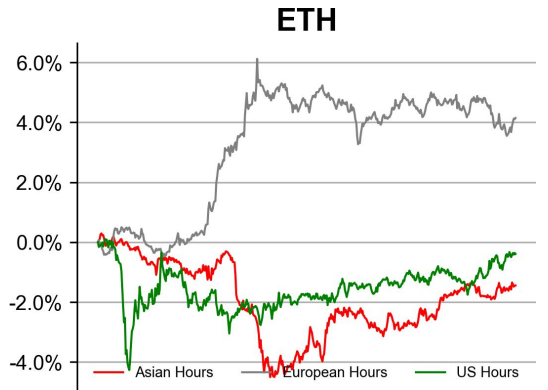
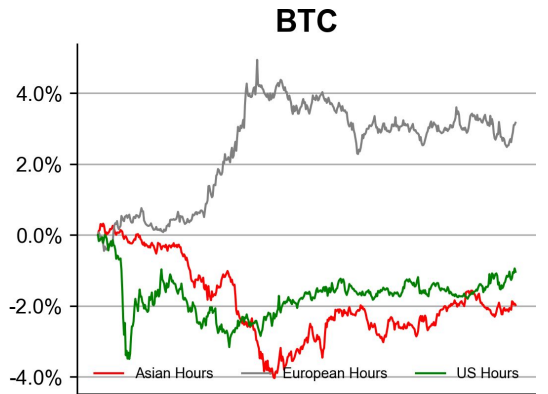
Source: @JoanaCotar, X

# PRICE ACTIONS

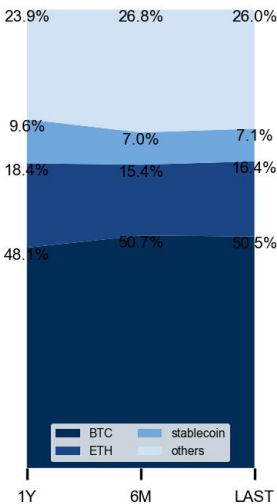
## 24H Price Change (Top/Bottom 25 from Top 200)



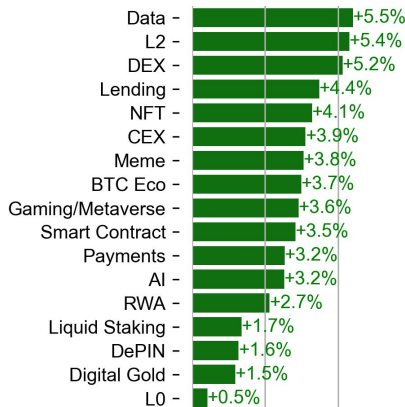
## Time Zone Analysis



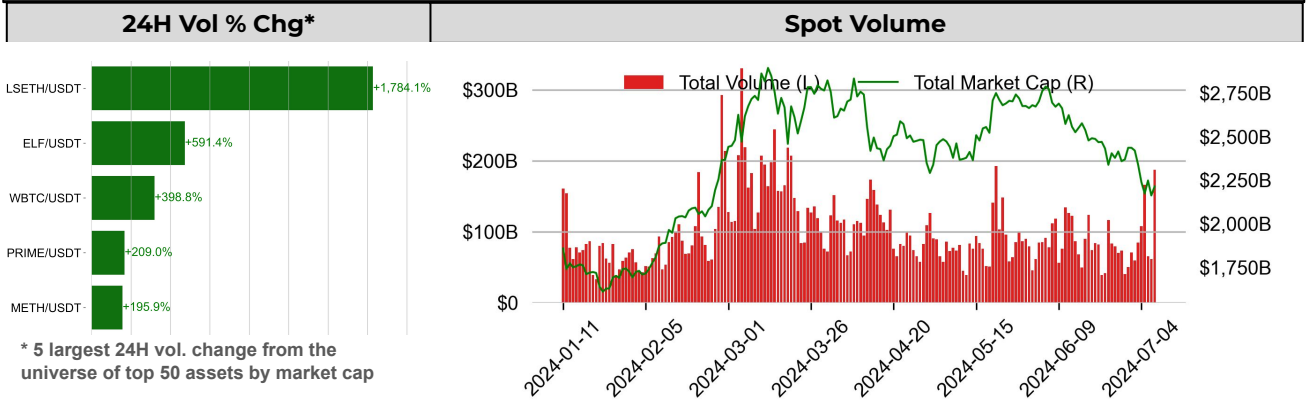
## Dominance Ratio



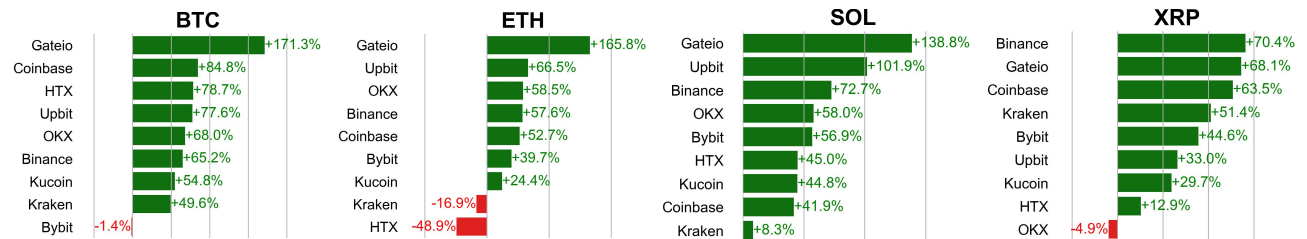
## Sector Performance



## TRADING VOLUME

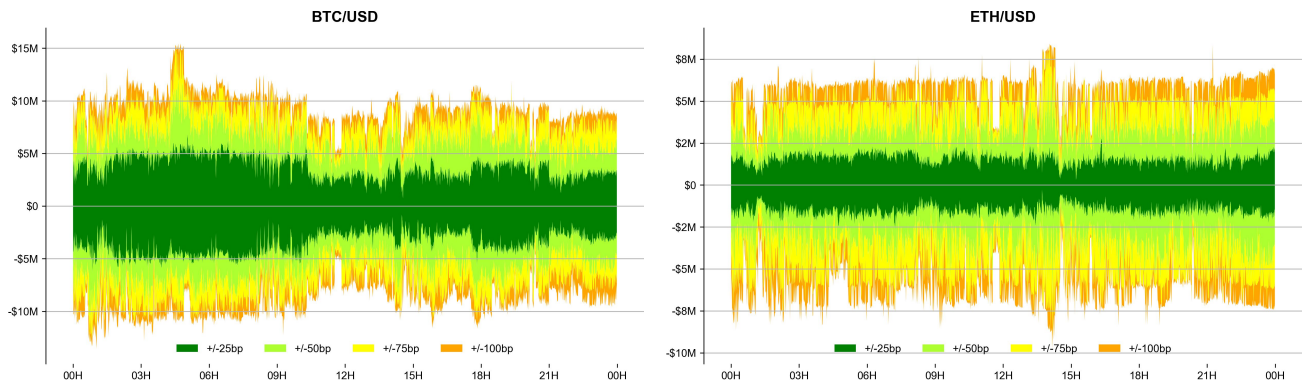


## Spot Volume Leaders (% chg vs ave)\*

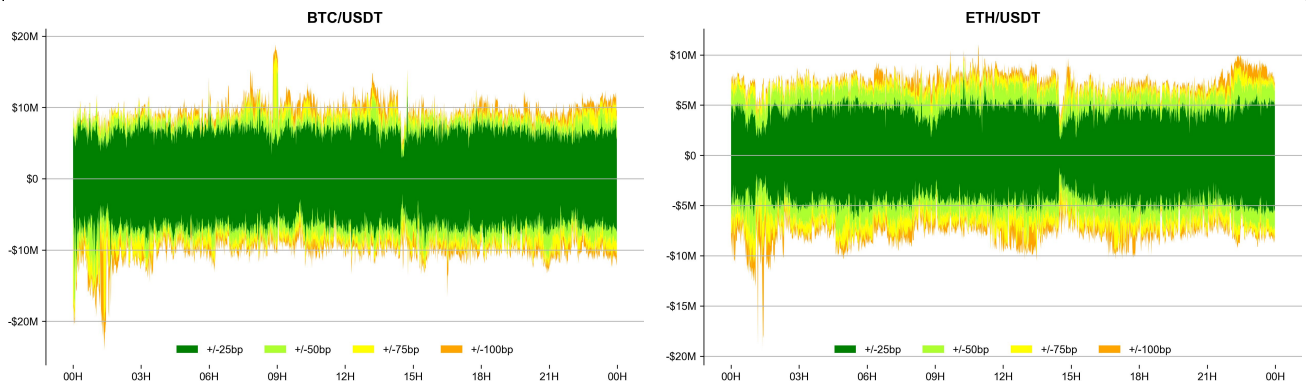


## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase



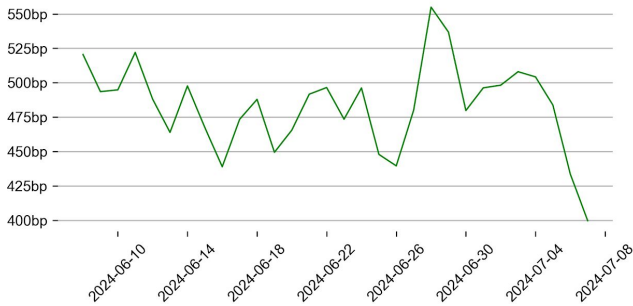
### Binance



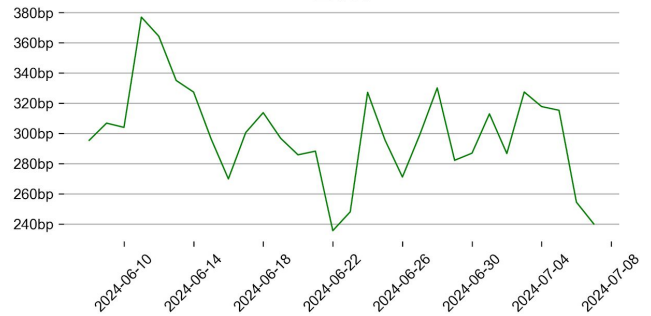
# DERIVATIVES

## OI/ MC & Leverage Ratios

### BTC

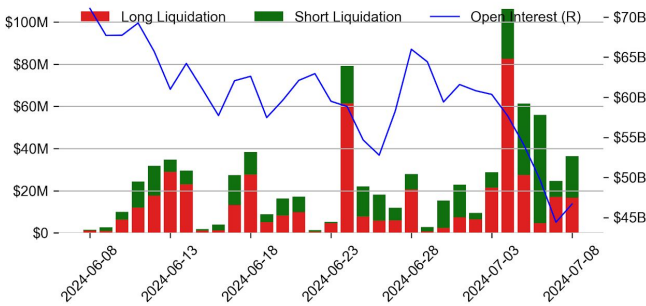


### ETH

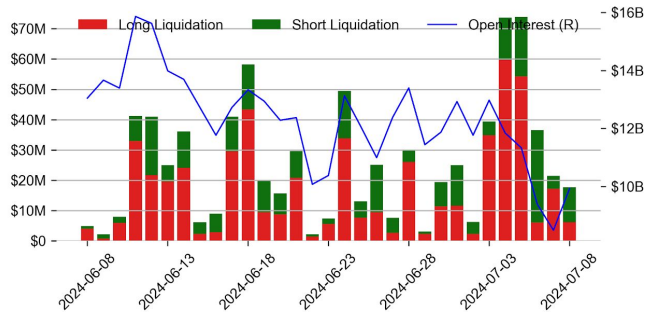


## Futures O.I. & Liquidations

### BTC

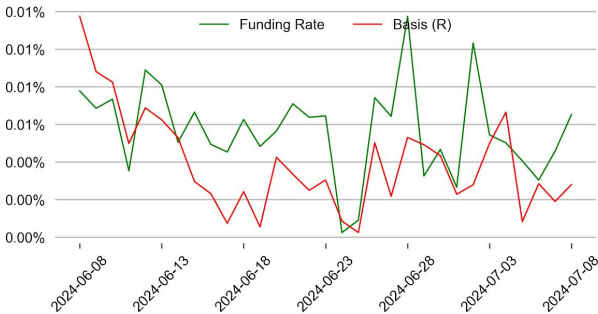


### ETH

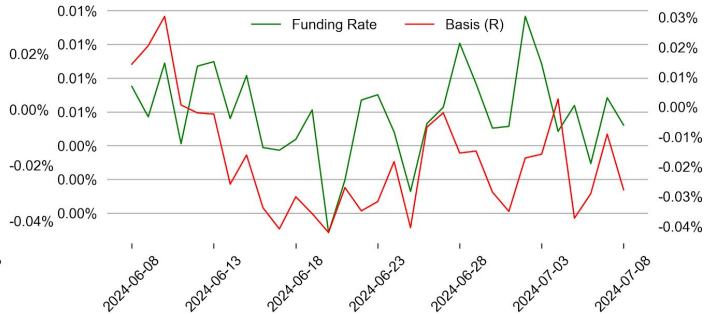


## Perps Funding Rate & Rolling Basis

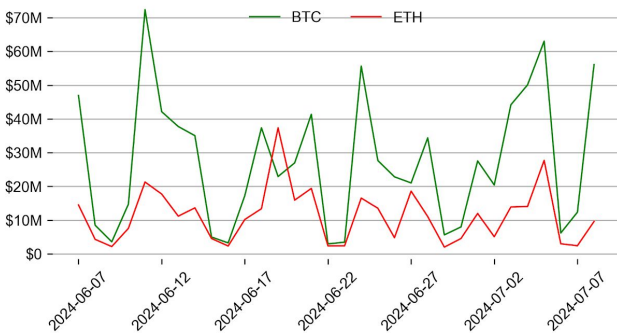
### BTC



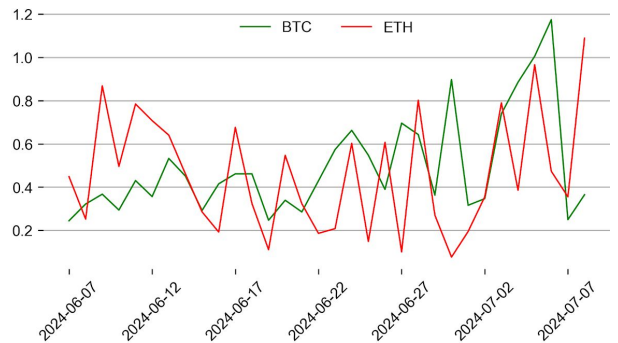
### ETH



## Option Volume



## Put Call Ratio

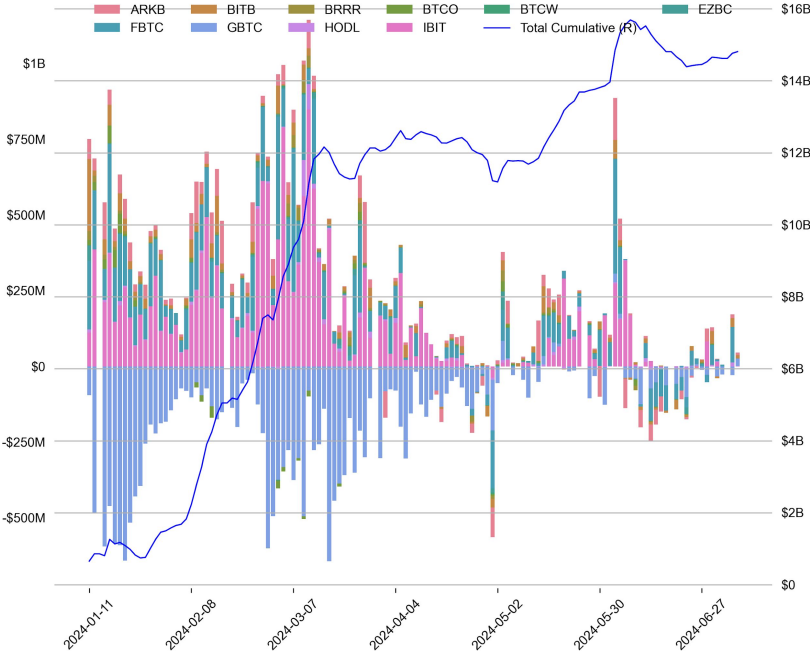




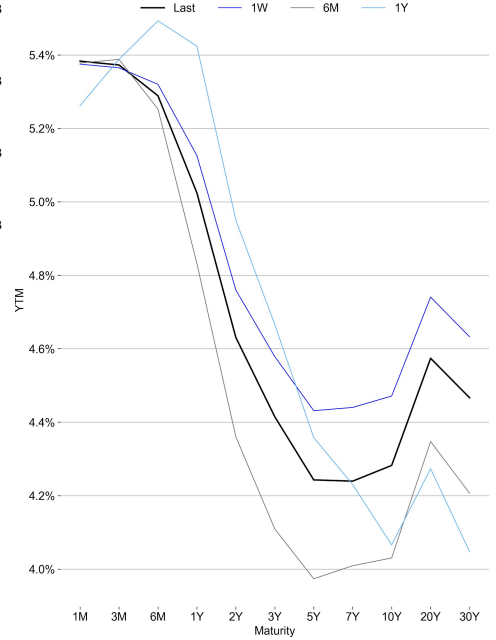
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5572.85	18402.34	4969.83	17524.06	3401.76	0.9232	160.87	7.2687	104.98	82.23	2368.85	220.56	1290.58	19.50	9.40
1D	0.1%	0.3%	-0.2%	-1.5%	-0.9%	-0.1%	0.1%	0.0%	0.0%	-1.2%	-1.1%	-1.4%	0.7%	-3.3%	-2.5%
1M	4.2%	7.4%	-1.6%	-4.6%	-4.8%	-0.3%	2.7%	0.3%	0.1%	8.9%	1.9%	-9.7%	-19.1%	1.2%	-3.3%
1Y	26.7%	34.7%	17.3%	-4.6%	-11.1%	1.3%	13.2%	0.7%	2.6%	11.3%	22.6%	180.2%	239.0%	24.4%	-39.3%

## BTC Spot ETF Flow

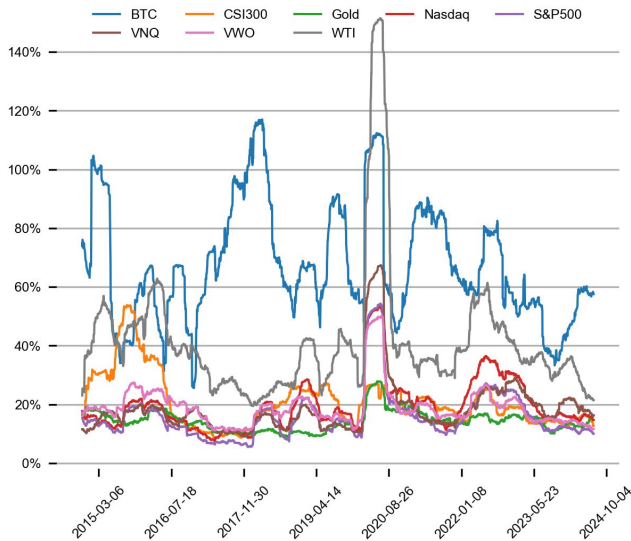


## US Treasury Yield Curve

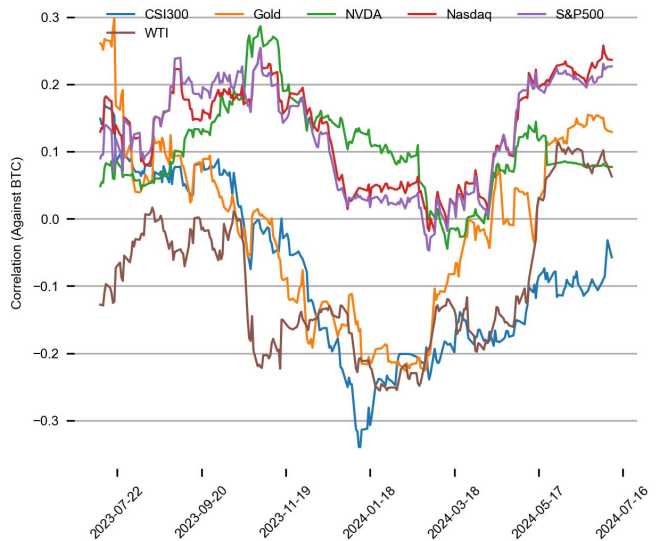


## CROSS ASSET METRICS

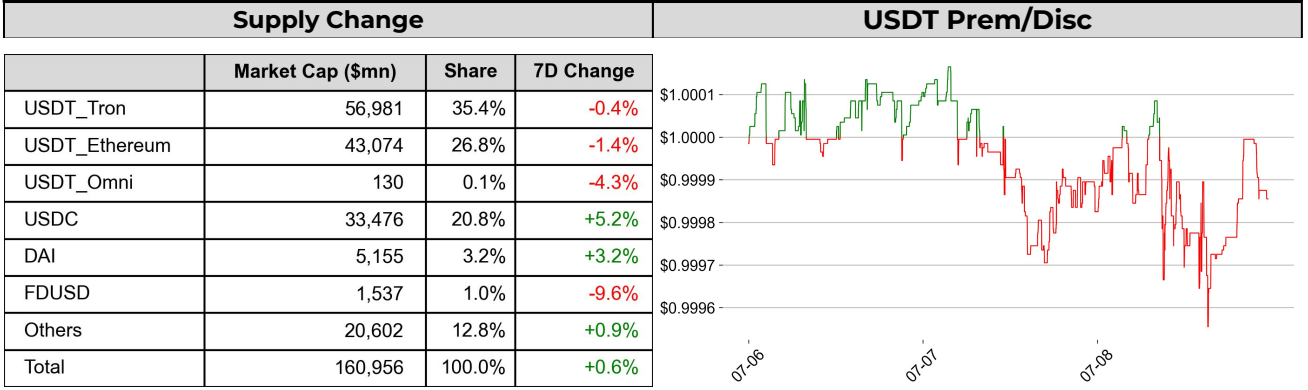
### Volatility



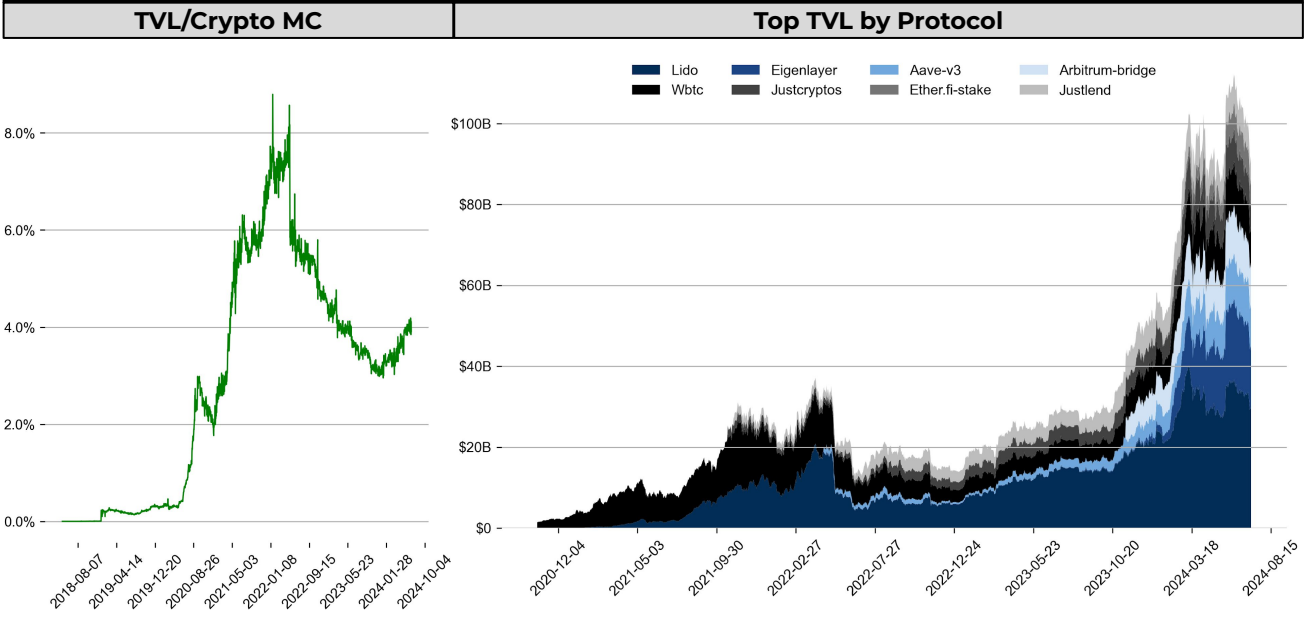
### Correlation



## STABLECOIN



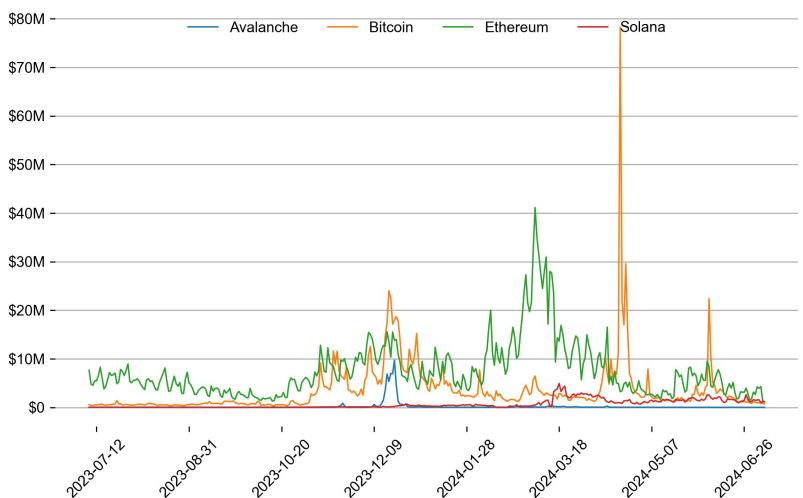
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	Symbiotic	+228.1%
2	Penpie	+88.0%
3	Pencils Protocol	+50.6%
4	Solayer	+38.5%
5	Free Protocol	+21.6%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## EVENTS CALENDAR

### Upcoming Token Unlocks (next 7 days)

Asset	Type	Entity	Unlock Date (UTC)	Unlock Units	Unlock Value	% of Avg Trading Vol	Supply Locked
CFX	Allocation	Ecosystem Fund	7/10/24	40.8M	\$5.1M	14.4%	15.7%
CFX	Allocation	Team	7/10/24	36.7M	\$4.6M	12.9%	15.7%
IMX	Allocation	Ecosystem Development	7/12/24	17.2M	\$20.5M	32.0%	24.6%
IMX	Allocation	Project Development	7/12/24	16.6M	\$19.7M	30.7%	24.6%
APT	Allocation	Community	7/12/24	3.2M	\$17.9M	13.0%	58.9%
APT	Investment	Investors	7/12/24	2.8M	\$15.7M	11.4%	58.9%
APT	Allocation	Core Contributors	7/12/24	4.0M	\$22.1M	16.1%	58.9%
CFG	Allocation	Foundation Endowment	7/14/24	1.0M	\$421.7K	30.6%	9.7%
CFG	Allocation	Core Contributors	7/14/24	1.7M	\$727.2K	52.7%	9.7%
CFG	Allocation	Early Ecosystem	7/14/24	318.8K	\$134.5K	9.8%	9.7%
CFG	Allocation	Community Grants	7/14/24	722.5K	\$304.8K	22.1%	9.7%
SEI	Allocation	Ecosystem Reserve	7/15/24	92.7M	\$24.0M	28.1%	69.5%
SEI	Allocation	Foundation	7/15/24	29.2M	\$7.6M	8.9%	69.5%
STRK	Allocation	Early Contributors	7/15/24	57.3M	\$30.8M	37.8%	85.4%
STRK	Allocation	StarkWare	7/15/24	30.7M	\$16.5M	20.3%	85.4%
STRK	Investment	Investors	7/15/24	51.9M	\$27.9M	34.3%	85.4%

### Other Events (next 7 days)

Date	Title	Coins / Hosts
Jul 10, 2024	Revolution PoS	\$DESO
Jul 11, 2024	CPI	U.S
Jul 11, 2024	Delisting Decision \$ALEX	Bitthumb
Jul 11, 2024	Trump sentencing date	\$TRUMP, \$MAGA
Jul 11, 2024	Modular Summit 3.0	\$TIA
Jul 11, 2024	Fjord update	\$OP
Jul 12, 2024	PPI	U.S
Jul 12, 2024	\$80M Unlock	\$APT
Jul 12, 2024	\$50M Unlock	\$IMX

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto. <b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	The Tie LayerGG	<p><b>Token Unlocks</b> shows those whose unlock amount is greater than 6% of the average trading volume from the universe of top 200 crypto assets by market cap.</p> <p><b>Other Events</b> show summary of other major events over the next 30 days.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays



## About Presto

Presto is a Singapore-based algorithmic trading and financial services firm founded in 2014. Presto focuses on delivering exceptional value for clients through rigorous research-driven approach to investment and trade execution. With more than a 100 million trade executions in a day, Presto is a leading financial services firm in both digital assets and traditional finance markets.

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