

Daily Market Brief
Mar 09, 2026 (UTC -02:00)

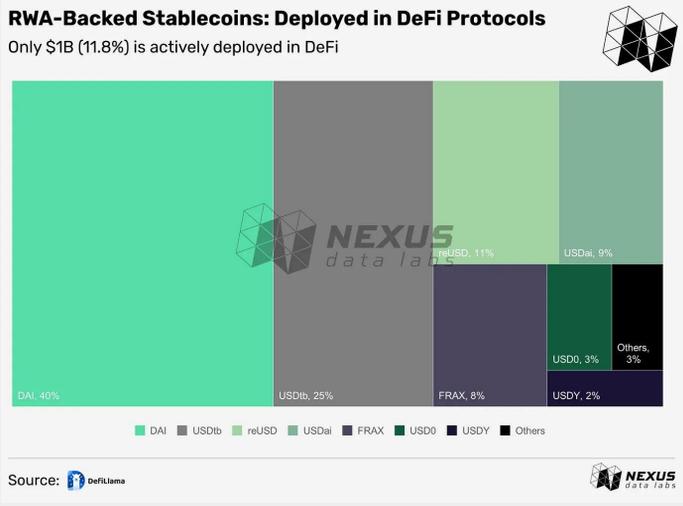
Peter Chung | Head of Research
Min Jung | Research Associate

BTC	\$65,972.57 -1.9%	S&P500	6,740.02 -1.3%	US 10Y	4.1910% +0.0590PPT	WTI	\$108.05 +18.9%
ETH	\$1,937.16 -1.6%	Nasdaq	22,387.68 -1.6%	DXY	99.55 +0.6%	Gold	\$5,082.90 -1.5%

- \$BTC is down amid macro uncertainty. As of now \$BTC is trading at \$65,972 and \$ETH is trading at \$1,937. Bitcoin dominance stands at 58.70%.
- This week’s calendar includes US CPI on Wednesday, PCE on Friday, and the start of US daylight saving time today, with earnings from Oracle and Adobe throughout the week.
- A few headlines over the weekend include Kalshi and Polymarket each exploring fundraising at \$20 billion valuations, double their previous rounds, crypto lender BlockFills exploring restructuring after halting withdrawals and facing a lawsuit, and a federal judge in Manhattan dismissing a lawsuit claiming Binance facilitated financing for terrorist groups.
- During the last 24 hours, the top three gainers were \$DEXE, \$SIREN, and \$CHZ, while the top three losers were \$H, \$PI, and \$LIT.

Next RWA Unlock: Bridging Compliance and Open DeFi

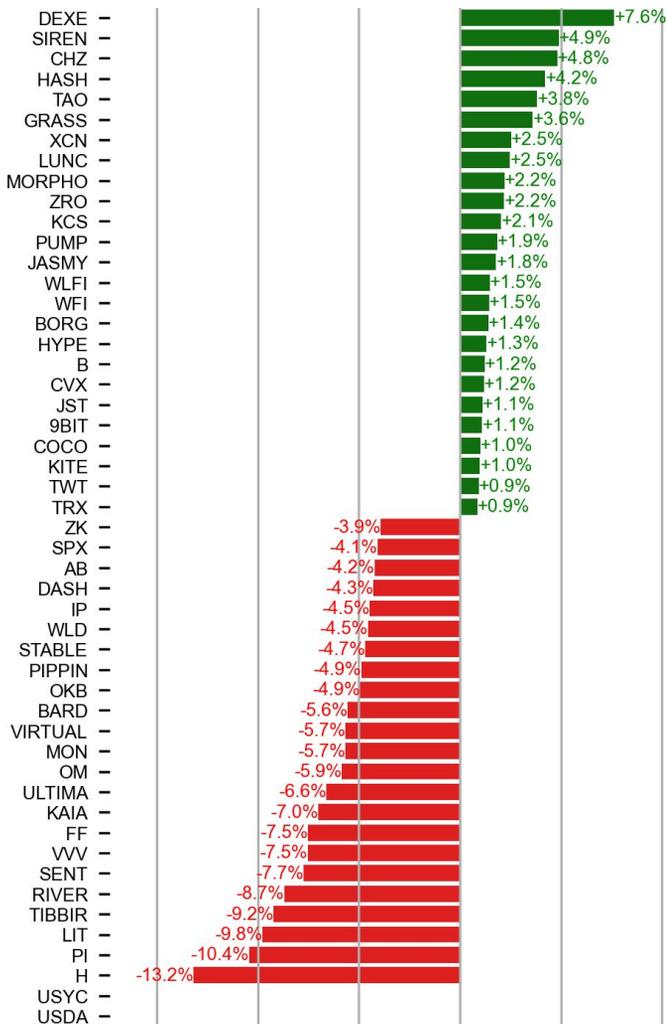
Despite the talk of "Crypto Winter", mainstream adoption shows no signs of slowing. This is most evident in the RWA market, which has surged to \$25B (+44% YTD and on track to beat Presto’s \$36B year-end projection). That said, recent data from Nexus Data Labs highlights a gap amid this growth: limited RWA usage in DeFi. Only 12% of RWA-backed stablecoins are deployed in DeFi protocols, because much of the sector’s expansion has occurred on siloed platforms requiring KYC/whitelisting, preventing seamless integration with permissionless DeFi. The flipside to this is that whoever bridges this divide will unlock the leg of RWA growth. Institution-focused, compliance-friendly permissioned chains, once frowned upon by crypto’s original ethos, may just be that bridge.



Source: Nexus Data Labs

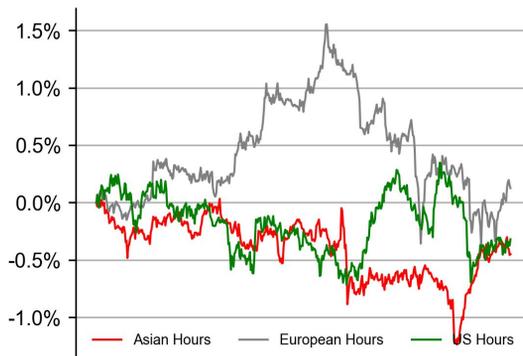
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

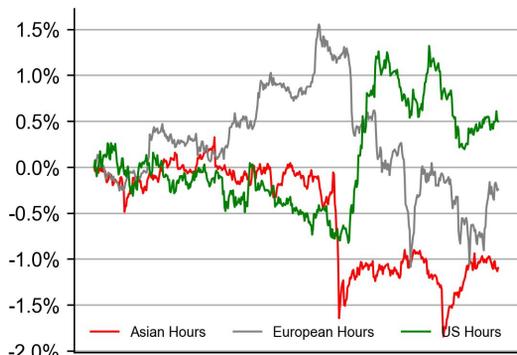


Time Zone Analysis

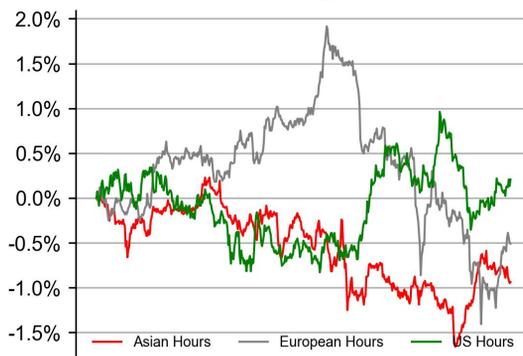
BTC



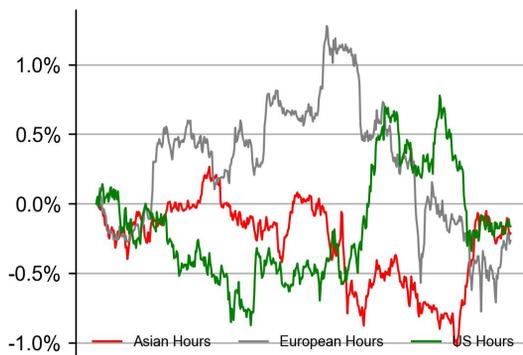
ETH



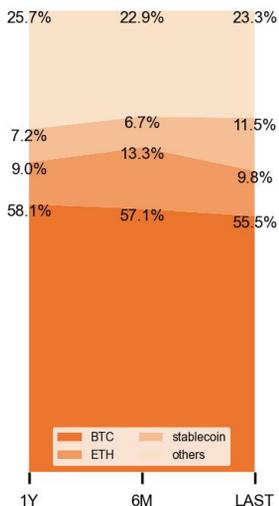
SOL



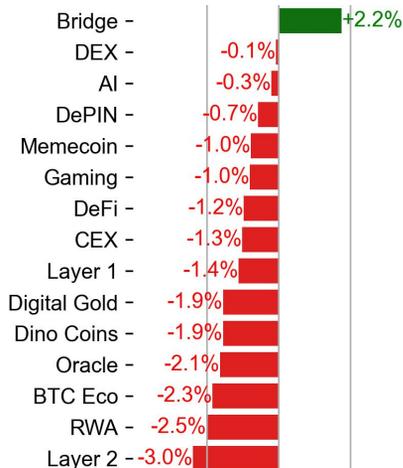
XRP



Dominance Ratio

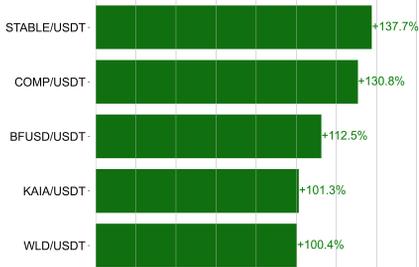


Sector Performance

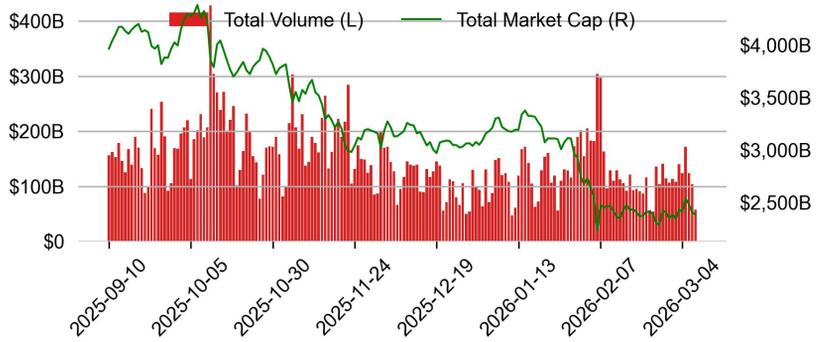


TRADING VOLUME

24H Vol % Chg*

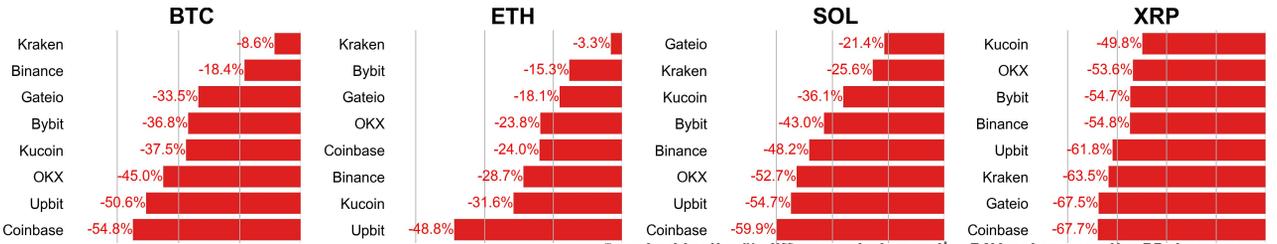


Spot Volume



* 5 largest 24H vol. change from the universe of top 50 assets by market cap

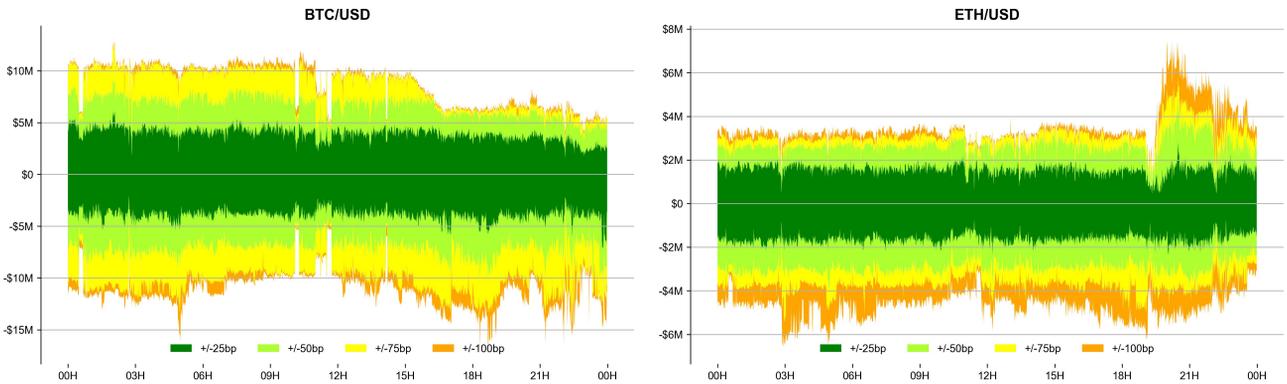
Spot Volume Leaders (% chg vs ave)*



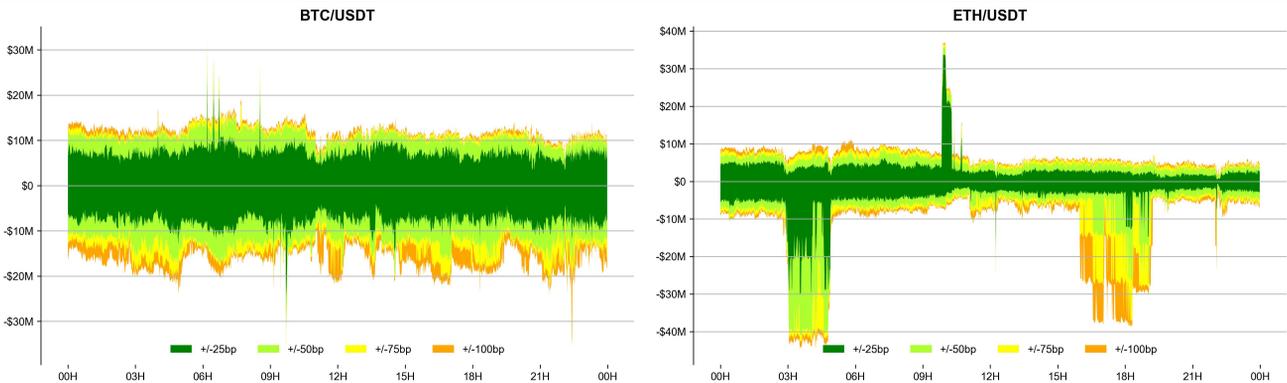
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

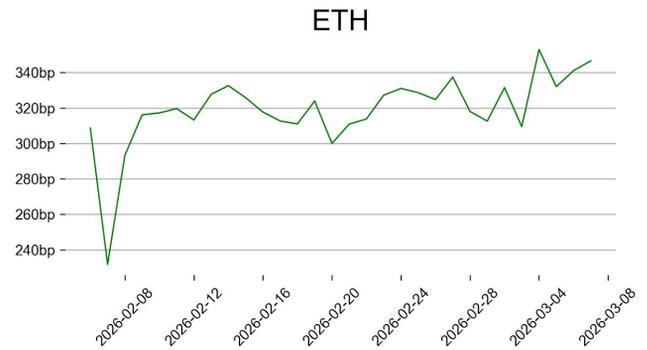
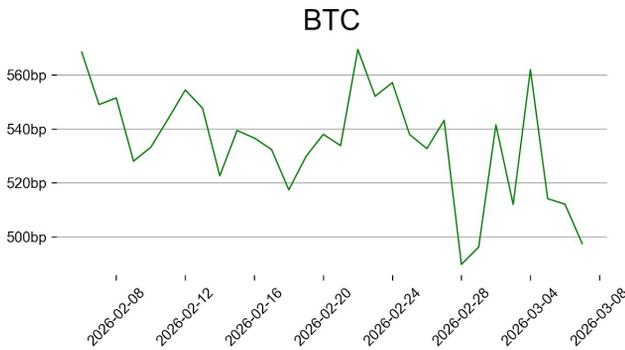


Binance

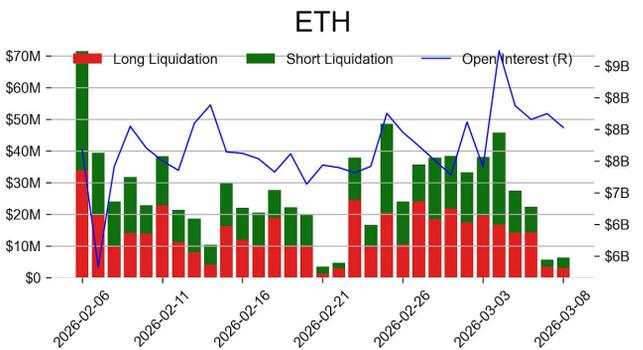
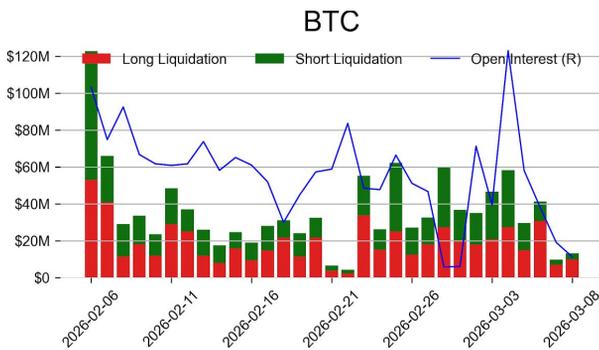


DERIVATIVES

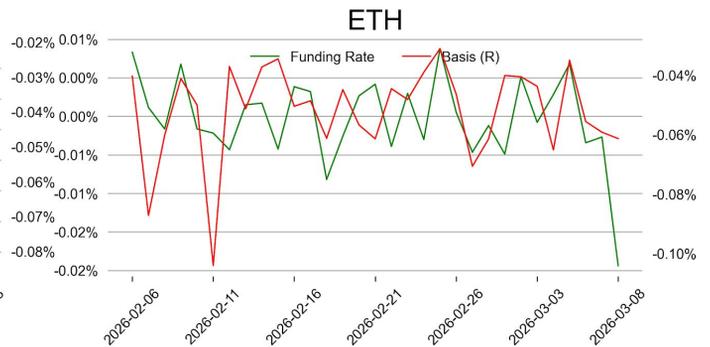
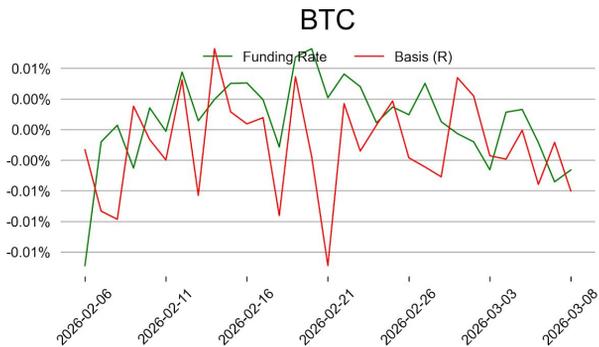
Open Interest / Market Cap



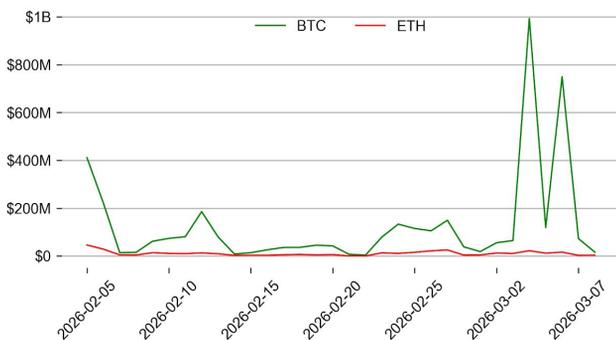
Futures O.I. & Liquidations



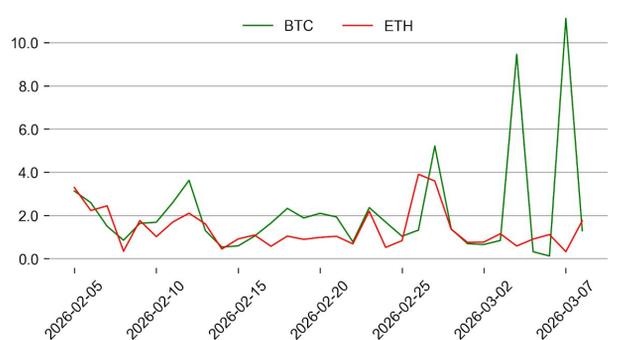
Perps Funding Rate & Rolling Basis



Option Volume



Put Call Ratio



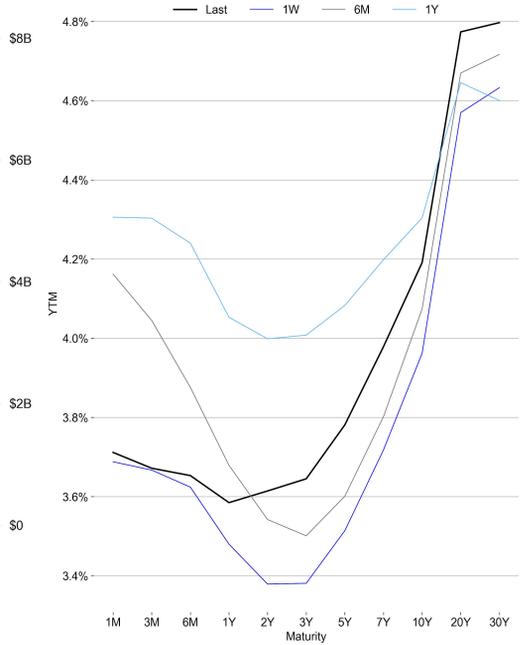
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6740.02	22387.68	5719.90	25757.29	4660.44	0.8678	158.40	6.8975	99.55	108.05	5082.90	197.22	133.53	8.01	14.17
1D	-1.3%	-1.6%	-1.1%	1.7%	0.3%	0.8%	0.4%	0.1%	0.6%	18.9%	-1.5%	-4.1%	-4.5%	-8.7%	-9.2%
1M	-2.1%	-2.3%	-4.2%	-4.1%	-0.8%	2.5%	0.8%	-0.6%	2.0%	70.0%	2.1%	17.0%	3.4%	-3.3%	0.2%
1Y	17.5%	23.9%	3.6%	5.7%	17.8%	-6.0%	7.0%	-4.8%	-4.1%	61.2%	74.4%	-7.9%	-56.1%	-46.9%	74.6%

BTC Spot ETF Flow

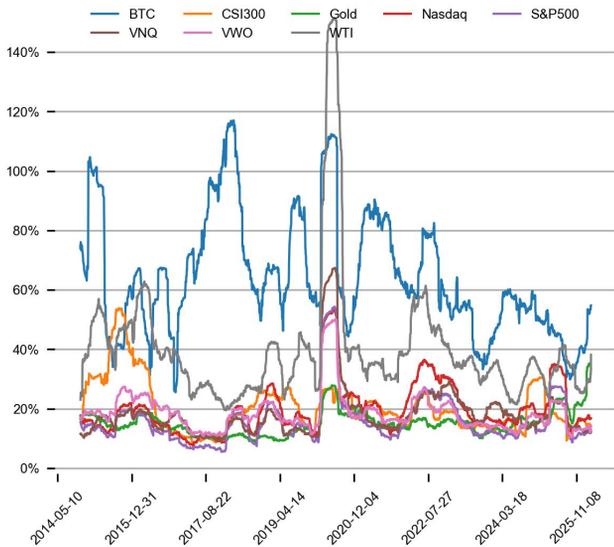


US Treasury Yield Curve

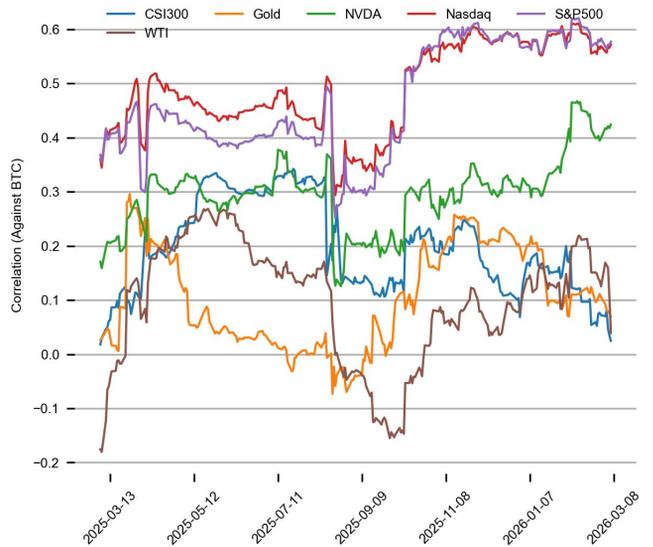


CROSS ASSET METRICS

Volatility



Correlation



STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	85,319	27.3%	+0.8%	
USDT_Ethereum	78,319	25.1%	-0.6%	
USDT_Omni	80	0.0%	0.0%	
USDC	77,292	24.8%	+2.7%	
DAI	4,536	1.5%	+3.0%	
FDUSD	373	0.1%	-1.9%	
Others	66,110	21.2%	+1.6%	
Total	312,029	100.0%	+1.1%	

ONCHAIN MOVES

TVL/Crypto MC	Top TVL by Protocol
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Top TVL Gainers*	Daily Network Fees
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* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Mar 5, 2026	US ISM Non-Manufacturing Prices	
Mar 5, 2026	\$18.35M Unlock	\$ENA
Mar 6, 2026	US Unemployment Rate	
Mar 6, 2026	\$308.61M Unlock	\$HYPE
Mar 9, 2026	\$3.65M Unlock	\$MOVE
Mar 10, 2026	\$4.48M Unlock	\$LINEA
Mar 11, 2026	US CPI	
Mar 16, 2026	NVIDIA GTC Conference	
Mar 16, 2026	Upbit Bithumb Delisting	\$FLOW
Mar 16, 2026	\$9.59M Unlock	\$ARB
Mar 18, 2026	US FOMC	
Mar 20, 2026	\$43.7M Unlock	\$ZRO
Mar 20, 2026	\$5.88M Unlock	\$KAITO
Mar 23, 2026	\$3.69M Unlock	\$SOON
Mar 25, 2026	\$8.60M Unlock	\$PARTI
Mar 27, 2026	Bithumb Delisting	NIERO
Mar 28, 2026	Upbit Delisting	\$DENT

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Investing.com	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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