

BTC	\$94,265.12 +9.5%	S&P500	5,954.50 +1.6%	US 10Y	4.2450% +0.0434PPT	WTI	\$70.18 +0.6%
ETH	\$2,518.17 +13.6%	Nasdaq	18,847.28 +1.6%	DXY	107.32 -0.3%	Gold	\$2,882.47 +0.7%

- Markets rallied hard late-weekend, with \$BTC up 9.5% in the past 24 hours, currently at \$94,265.12, while \$ETH is up 13.6% at \$2,518.17.
- The biggest news of the weekend was Trump officially signalling a U.S. crypto reserve in a Truth Social post, suggesting inclusions of \$XRP, \$SOL, and \$ADA (see below).
- Additional weekend headlines include: Tether minted another \$1B in \$USDT, reinforcing liquidity amidst speculation of U.S. reserve developments; a Crypto Summit scheduled at the White House this week, hinting at regulatory clarity; and a whale deploying hundreds of millions into 50x leveraged longs on \$BTC and \$ETH.
- During the last 24 hours, the top three gainers were \$SNEK, \$ADA, and \$FARTCOIN, while the top three losers were \$MKR, \$KAITO, and \$GLM.

Crypto Reserve Post Fuels Rebound Ahead of Key Summit

The finale to an eventful weekend (e.g., BlackRock’s BTC allocation, CME’s Solana futures listing, the Zelensky-Trump spat) came last night when Trump announced a “Crypto Strategic Reserve,” specifically mentioning XRP, SOL, and ADA alongside BTC and ETH. His post initially caused some confusion, as the EO he referenced isn’t about a “reserve” but a “stockpile,” which simply involves holding existing assets rather than acquiring more. It seems Trump is using the terms interchangeably, much like mass media often does – especially after Crypto/AI Czar David Sacks followed up, calling it “consistent with [Trump’s] week-one EO 14178.” Sacks also teased that there’s “more to come at the Summit,” referring to the first White House Crypto Summit on Friday, March 7, which will feature crypto founders, CEOs, investors, and members of the President’s Working Group on Digital Assets. Looks like another eventful weekend ahead.

Donald J. Trump ✓

@realDonaldTrump

And, obviously, BTC and ETH, as other valuable Cryptocurrencies, will be the heart of the Reserve. I also love Bitcoin and Ethereum!

Donald J. Trump ✓

@realDonaldTrump · 8h

A U.S. Crypto Reserve will elevate this critical industry after years of corrupt attacks by the Biden Administration, which is why my Executive Order on Digital Assets directed the Presidential Working Group to move forward on a Crypto Strategic Reserve that includes XRP, SOL, and ADA. I will make sure the U.S. is the Crypto Capital of the World. We are MAKING AMERICA GREAT AGAIN!

3.53k ReTruths 15k Likes Mar 03, 2025, 1:11 AM

David Sacks ✓ 🏠

@davidsacks47 · 7h

🗨️ ...

President Trump has announced a Crypto Strategic Reserve consisting of Bitcoin and other top cryptocurrencies. This is consistent with his week-one E.O. 14178. President Trump is keeping his promise to make the U.S. the “Crypto Capital of the World.” More to come at the Summit.

🔍 Why were XRP, SOL, ADA chosen?

🔍 What defines top cryptocurrency

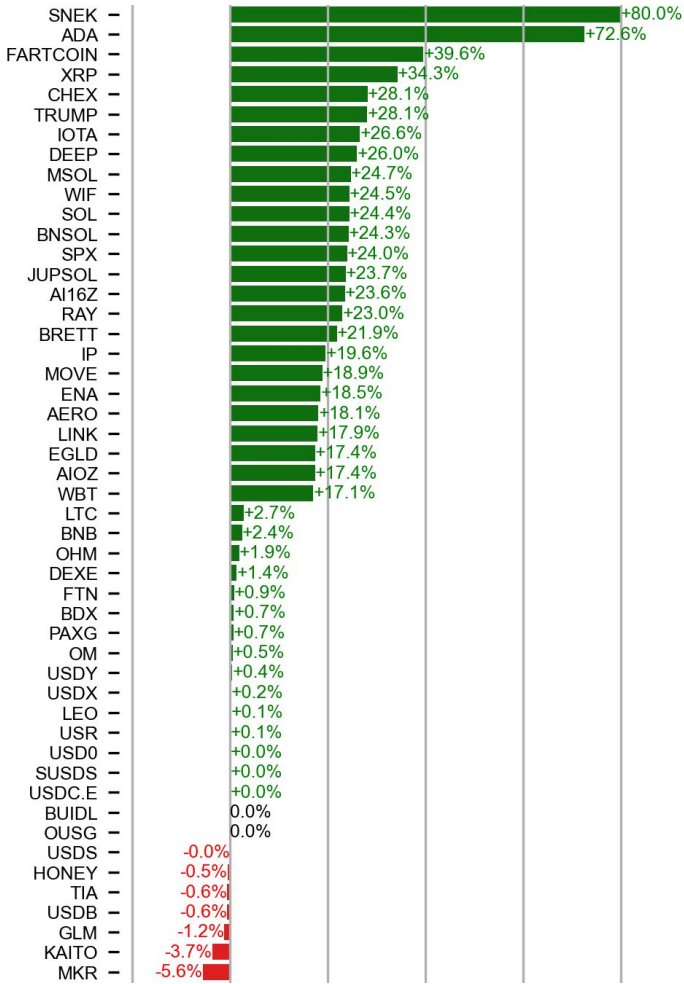
💬 3.4K
↻ 8.5K
❤️ 40K
👁️ 5.9M
🔖
🔗

Source: Truth Social, X

1

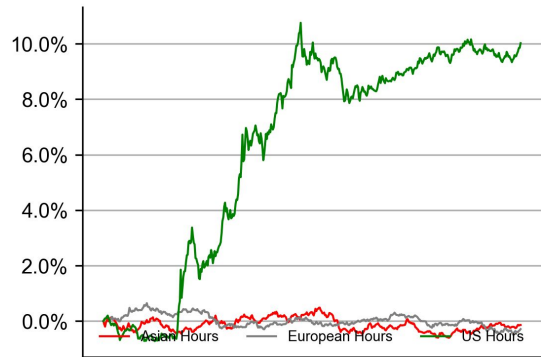
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

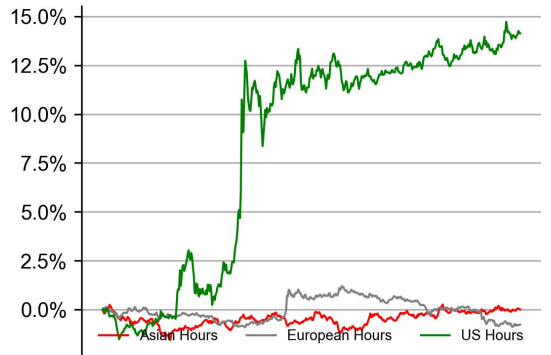


Time Zone Analysis

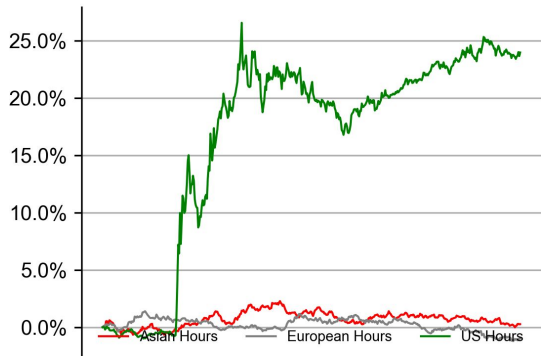
BTC



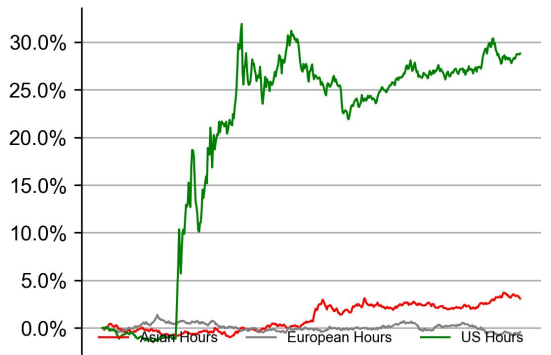
ETH



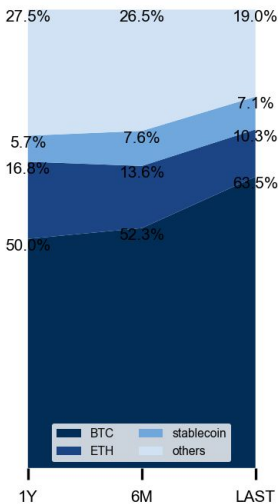
SOL



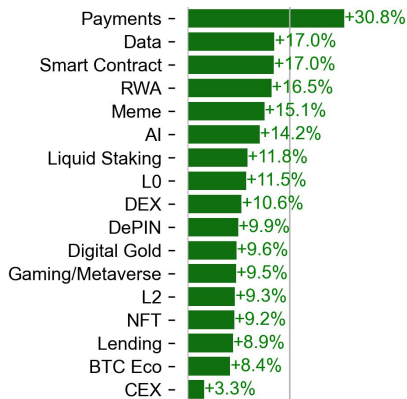
XRP



Dominance Ratio

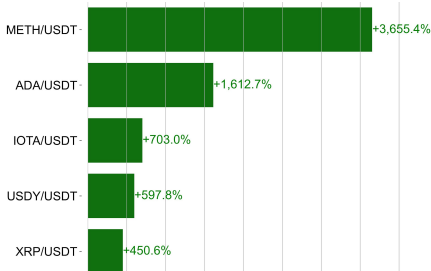


Sector Performance



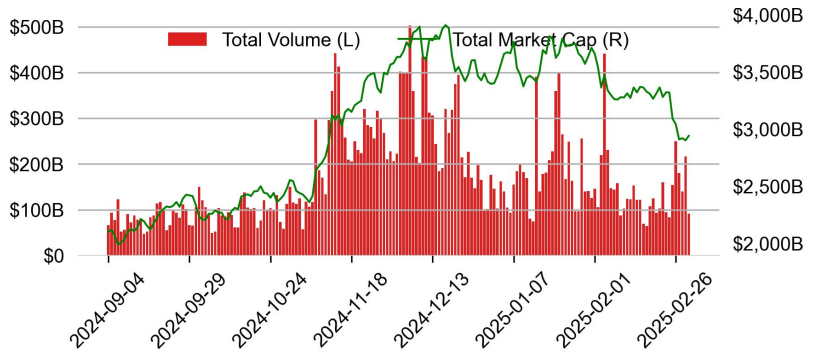
TRADING VOLUME

24H Vol % Chg*

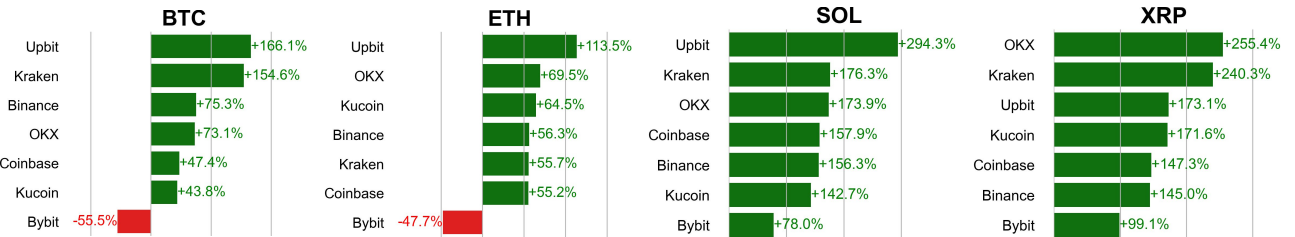


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume

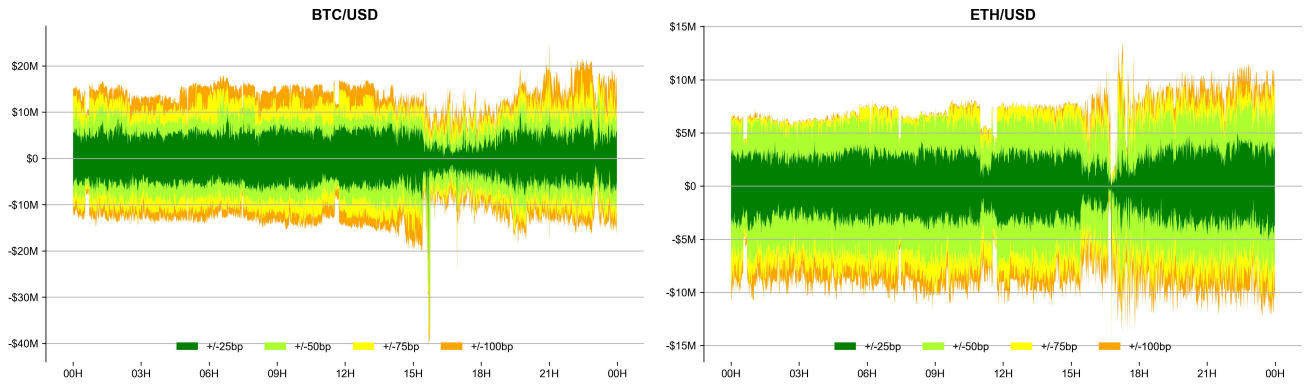


Spot Volume Leaders (% chg vs ave)*

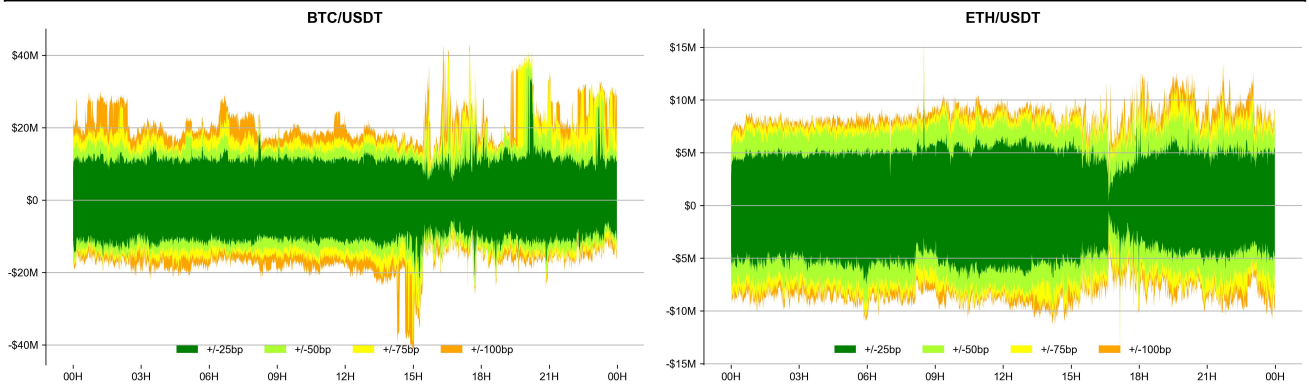


ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

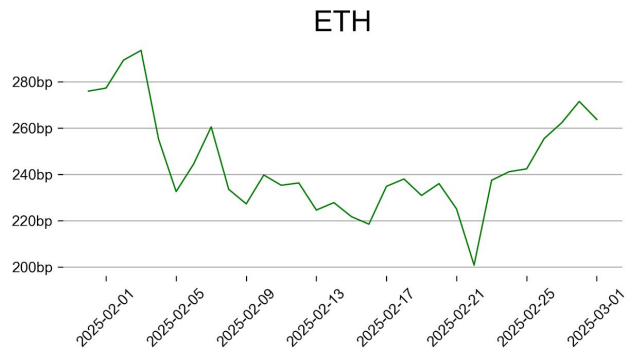
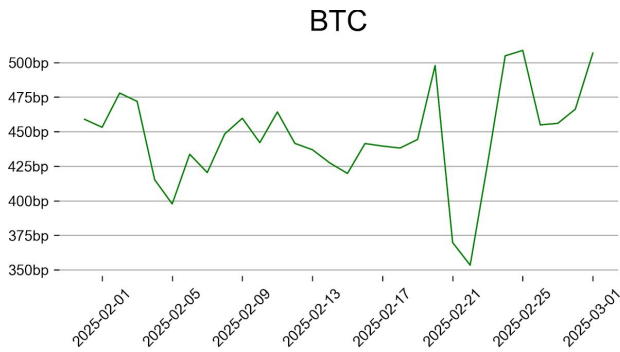


Binance

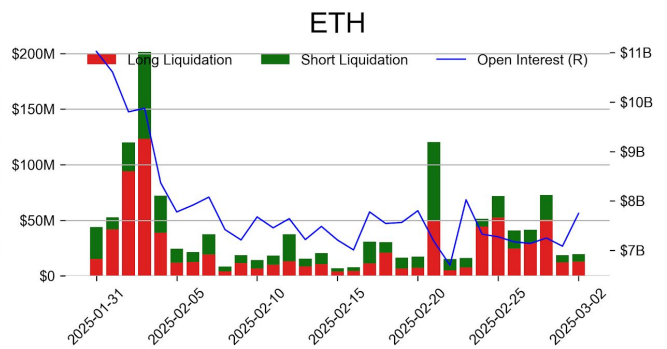
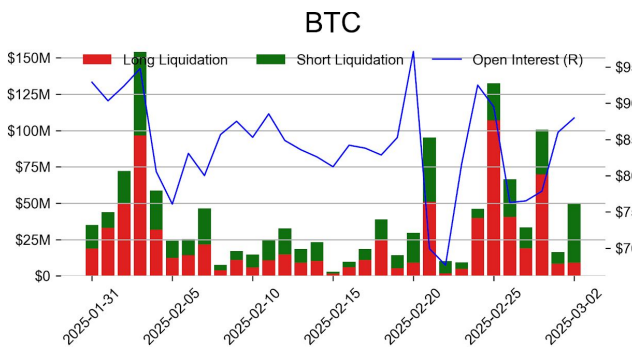


DERIVATIVES

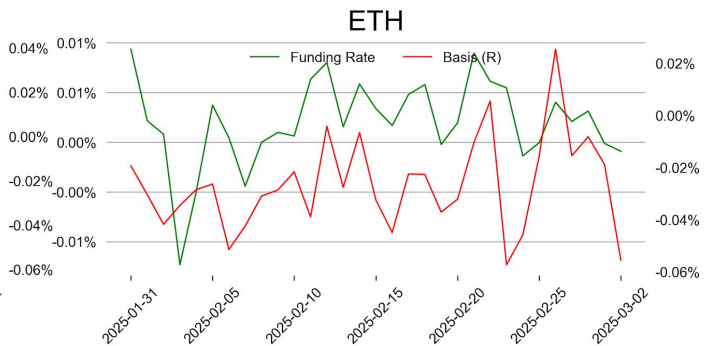
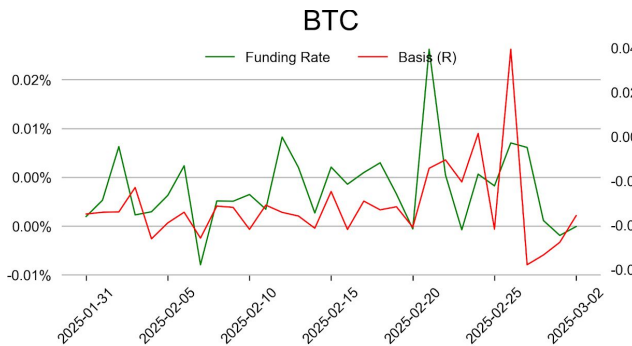
Open Interest / Market Cap



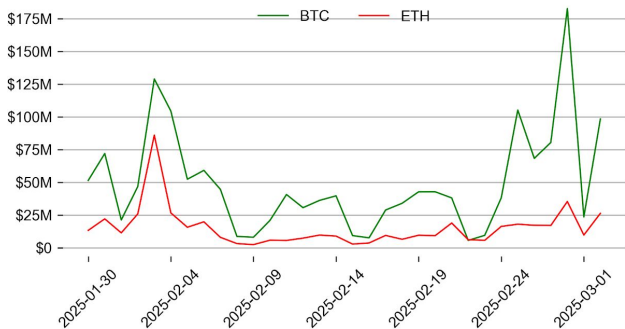
Futures O.I. & Liquidations



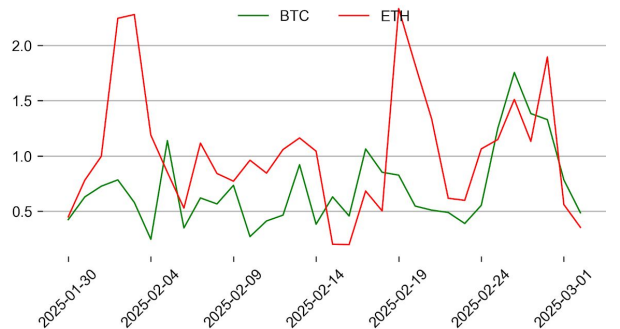
Perps Funding Rate & Rolling Basis



Option Volume



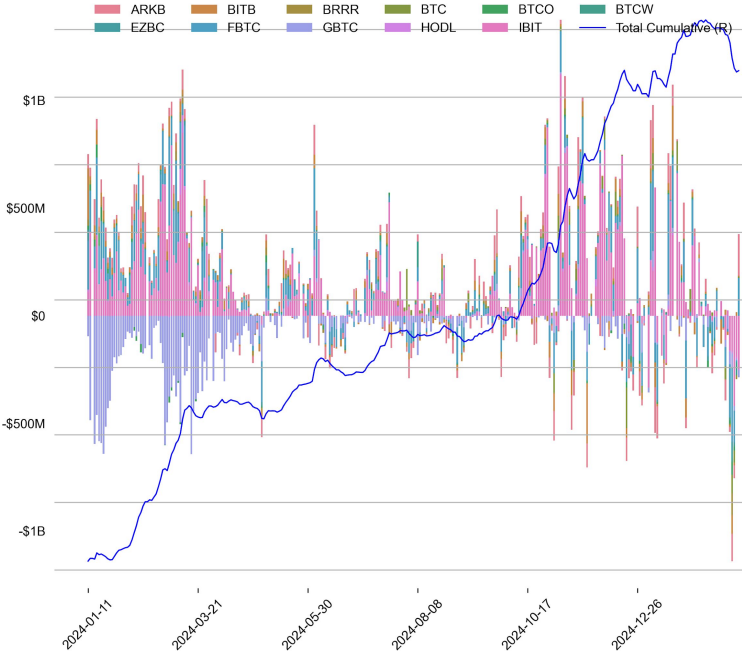
Put Call Ratio



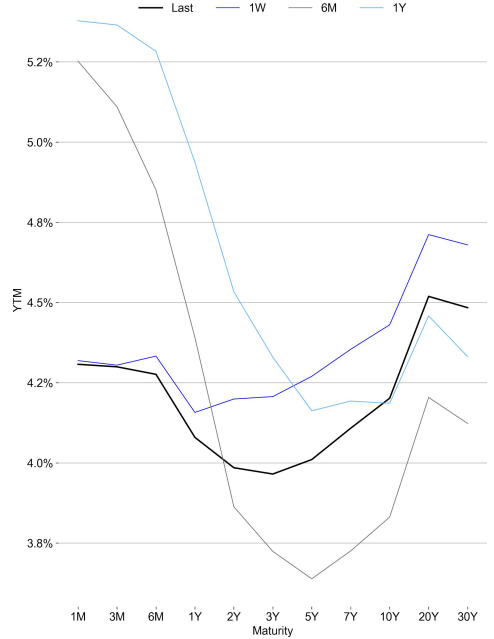
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5954.50	18847.28	5463.54	22941.32	3890.05	0.9604	150.81	7.2828	107.32	70.18	2882.47	215.62	255.43	13.92	9.28
1D	1.6%	1.6%	-0.2%	-3.3%	-2.0%	-0.3%	0.1%	-0.0%	-0.3%	0.6%	0.7%	3.5%	6.4%	6.0%	7.2%
1M	-1.4%	-4.0%	4.5%	13.4%	1.9%	-0.5%	-2.8%	0.4%	-1.0%	-3.2%	1.7%	-25.9%	-25.1%	-24.4%	-17.3%
1Y	16.8%	17.1%	12.0%	38.9%	10.6%	4.1%	0.5%	1.3%	3.3%	-12.2%	37.5%	5.9%	-75.0%	-46.3%	-34.3%

BTC Spot ETF Flow

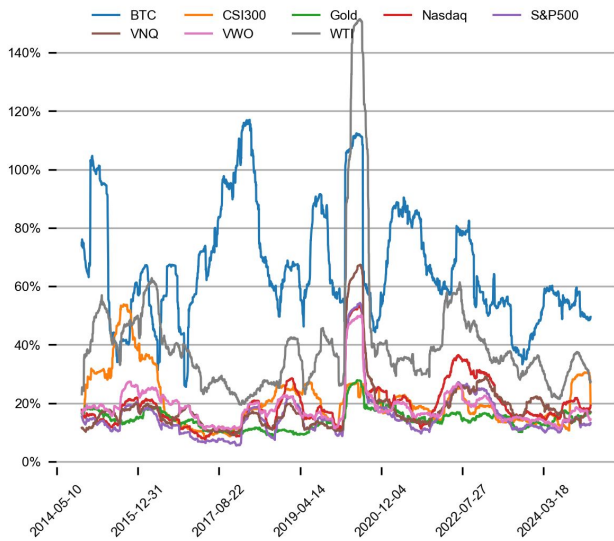


US Treasury Yield Curve

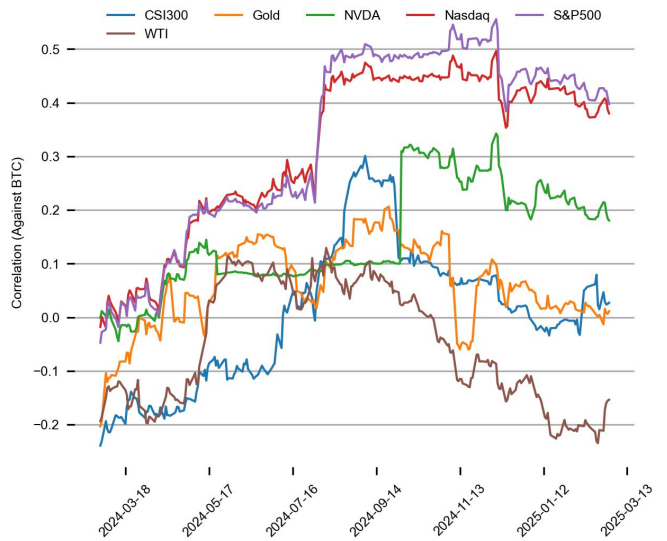


CROSS ASSET METRICS

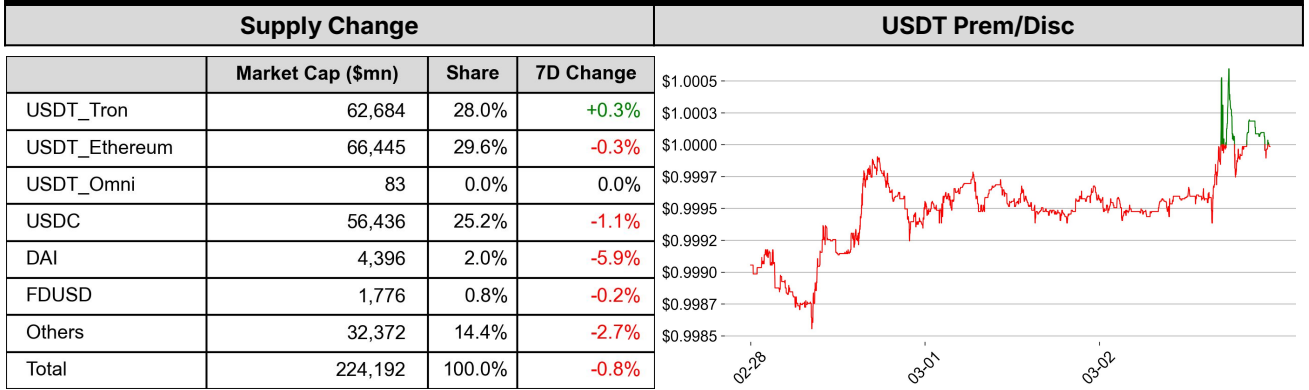
Volatility



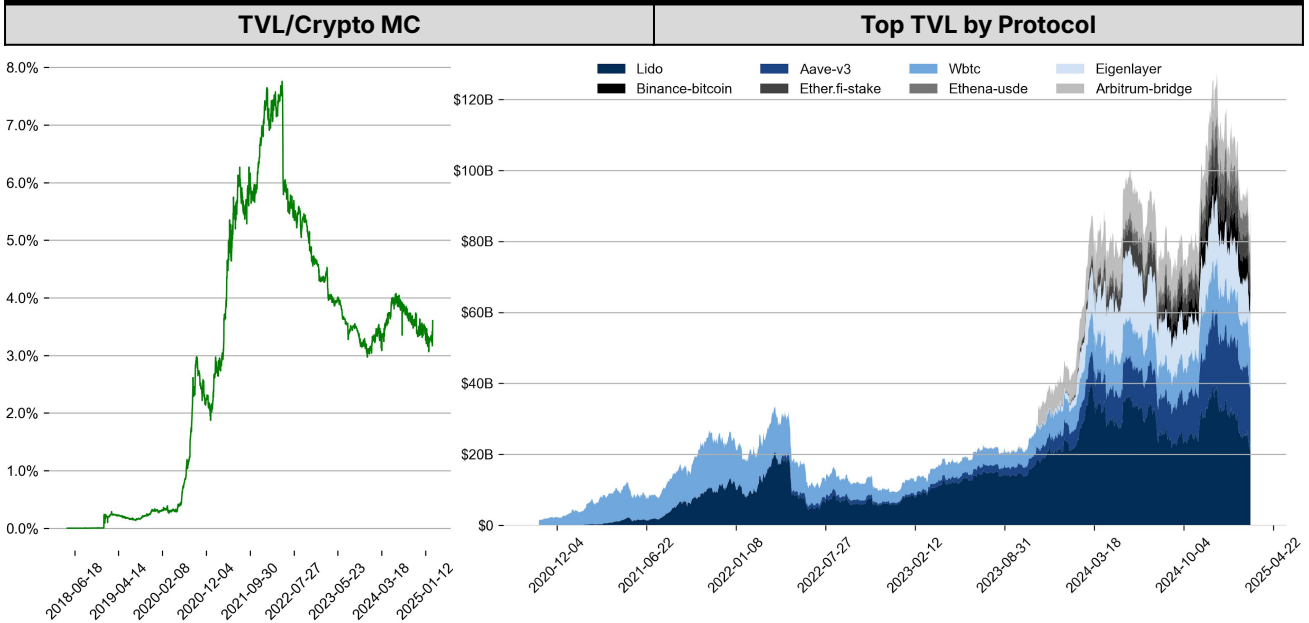
Correlation



STABLECOIN



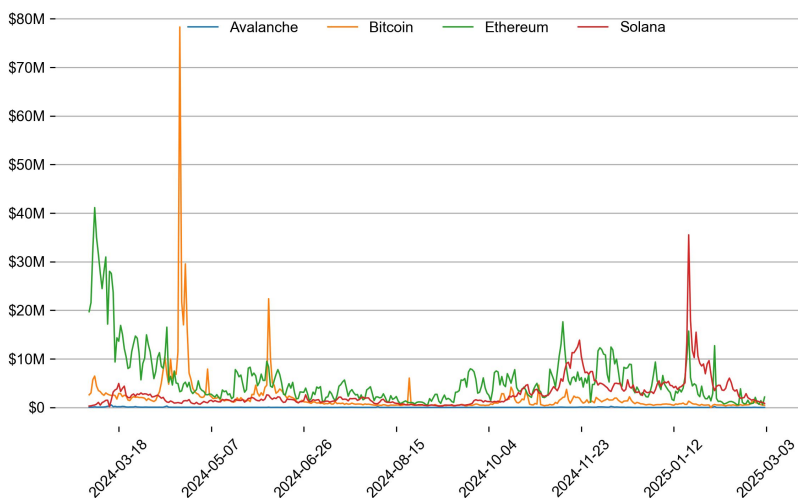
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	Stacks sBTC	+54,147,777,275.0%
2	Rings	+100.2%
3	Liqwid	+37.2%
4	Minswap	+28.9%
5	Uniswap V4	+25.4%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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