



Daily Market Brief
Nov 22, 2024 (UTC -02:00)

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BTC	\$98,374.48 +4.3%	S&P500	5,948.71 +0.5%	US 10Y	4.4198% +0.0099PPT	WTI	\$70.12 +2.0%
ETH	\$3,356.43 +9.3%	Nasdaq	18,973.14 +0.0%	DXY	107.03 +0.3%	Gold	\$2,671.15 +0.7%

- \$BTC hit another all-time-high and is currently trading at \$98,374, +4.3% from yesterday, while \$ETH is trading at \$3,356, +9.3%. Bitcoin dominance stands at 60.61.
- U.S. spot bitcoin ETFs have surpassed \$100B in total NAV, representing 5.4% of \$BTC's market cap. BlackRock's \$IBIT leads with \$45.4B in assets, followed by Grayscale's \$GBTC with \$20.6B. The ETFs recorded \$733.5MM in net inflows on Wednesday.
- Major headlines include: SEC Chair Gary Gensler announcing his resignation effective January, a Texas court overturning SEC's expanded 'broker' rule affecting crypto traders, and Sui Network experiencing a two-hour outage due to transaction scheduling logic issues.
- In the past 24 hours, the top gainers were \$ZEREBRO, \$OP, and \$MOG, while the top losers were \$FWOG, \$PNUT, and \$FLOKI.

Bitcoin's New High, SEC's New Low

It's poetic justice that, on the day Gensler announces his resignation, 1) Bitcoin hits a new all-time high, and 2) a U.S. court orders the SEC to scrap its so-called "dealer" rule—an attempt to expand the SEC's jurisdiction to cover more firms, including crypto platforms. This latest legal defeat marks another significant blow to the crypto legacy of the outgoing SEC Chair. Meanwhile, media reports that Chris Giancarlo is the frontrunner to lead the Crypto Advisory Council, a new advisory group Trump promised during his Nashville speech. The headlines so far indicate Trump has every intention to deliver on all his crypto-related campaign promises, strongly suggesting that a U.S. Bitcoin reserve or stockpile is also within the realms of possibility.

FOX BUSINESS Personal Finance Economy Markets Watchlist Lifestyle Real Estate

POLITICS Published November 21, 2024 1:11pm EST

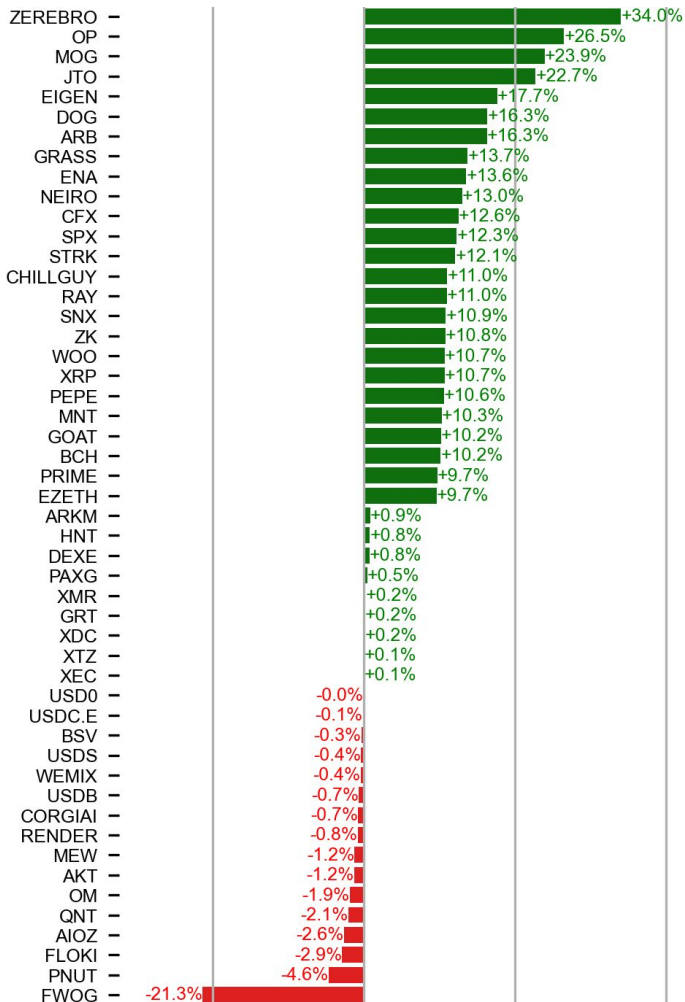
Trump's former CFTC chair eyed for 'crypto czar' role

'Crypto Dad' Chris Giancarlo has informed transition team he is open to position

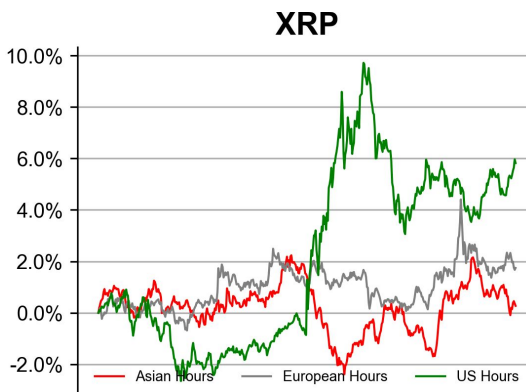
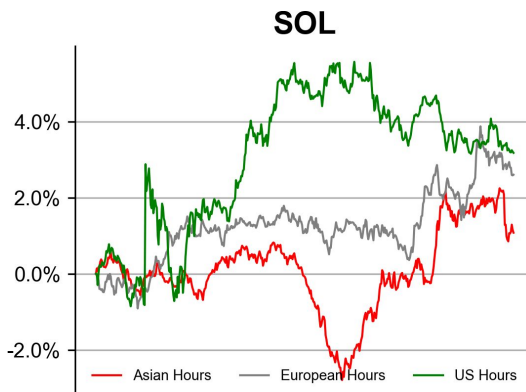
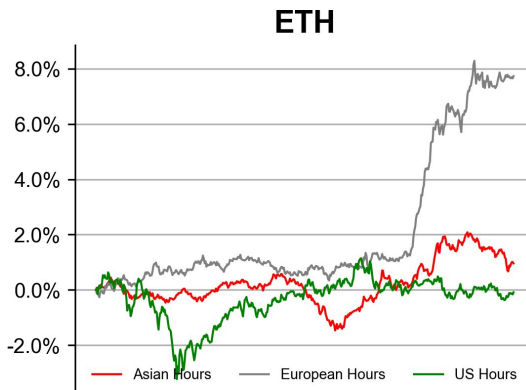
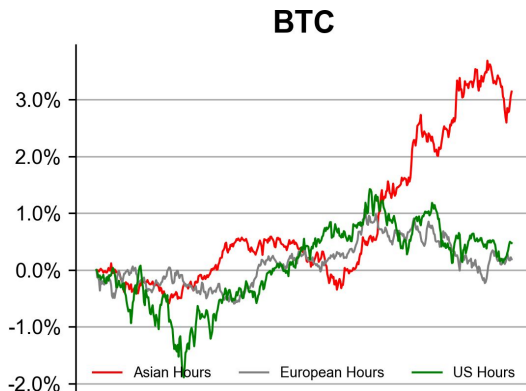
Source: Fox Business

PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

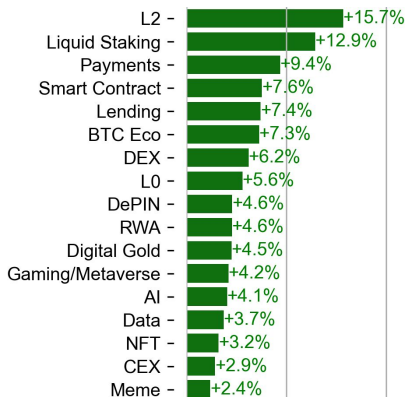
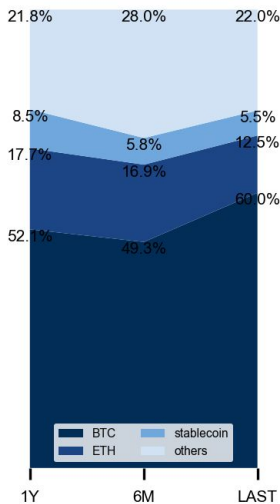


Time Zone Analysis



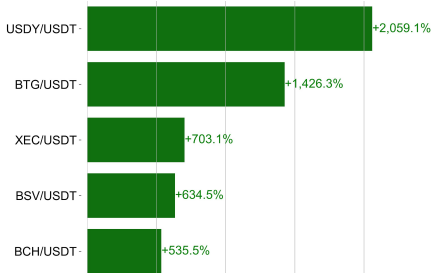
Dominance Ratio

Sector Performance



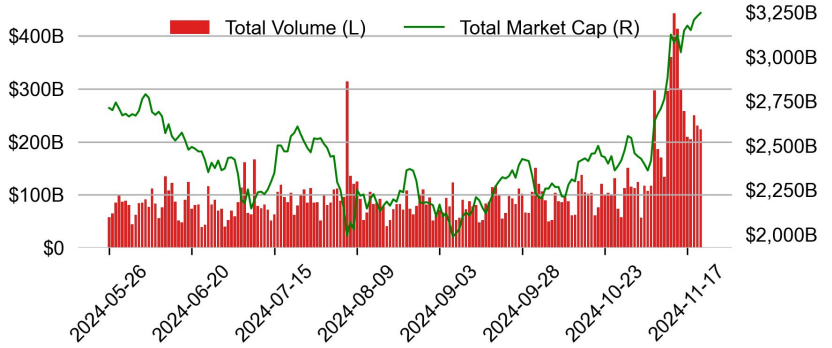
TRADING VOLUME

24H Vol % Chg*

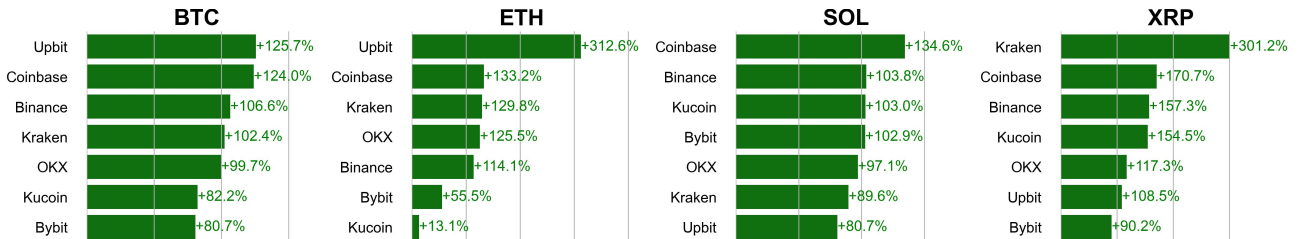


* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume

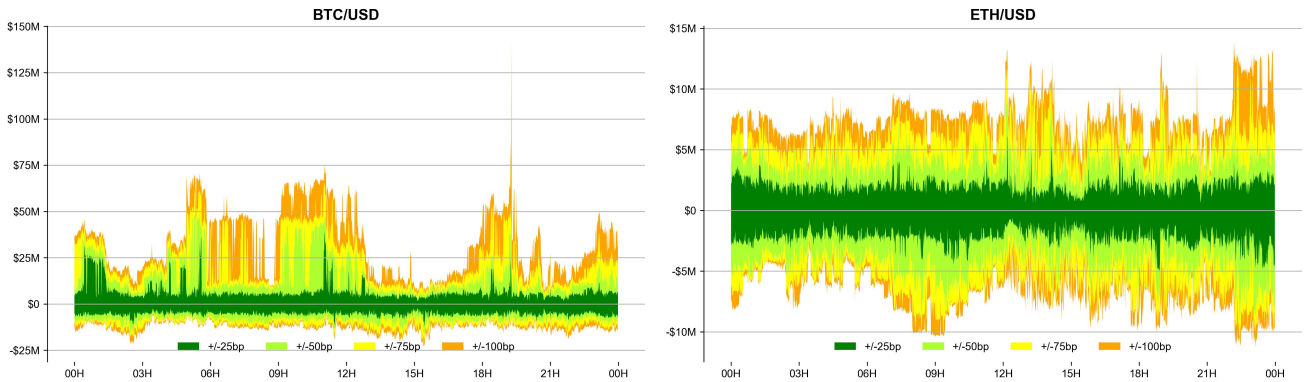


Spot Volume Leaders (% chg vs ave)*



ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

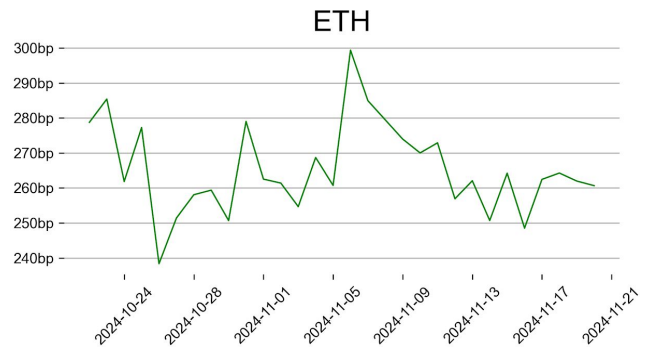
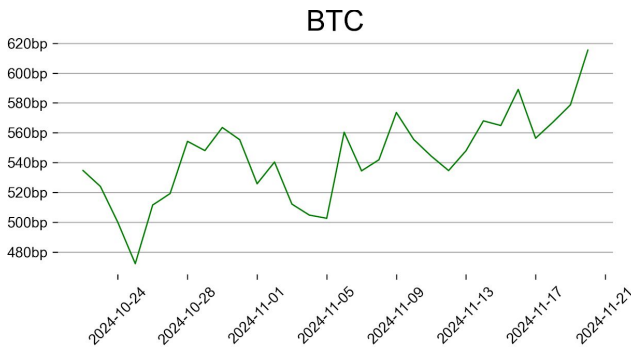


Binance

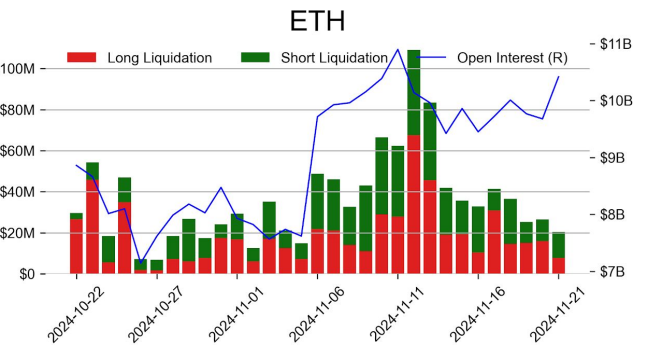
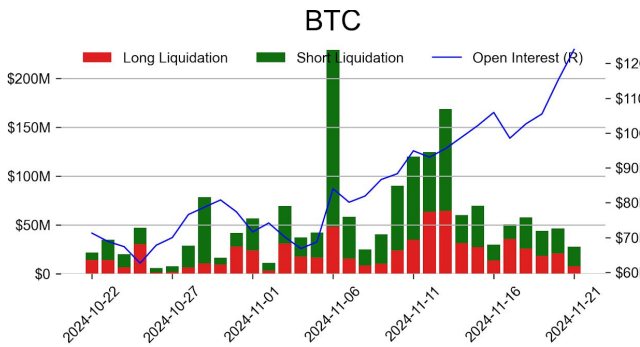


DERIVATIVES

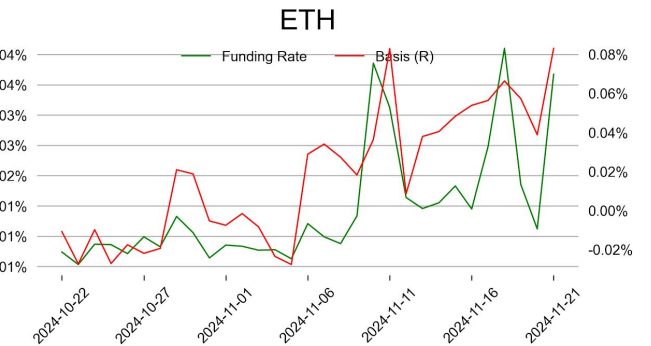
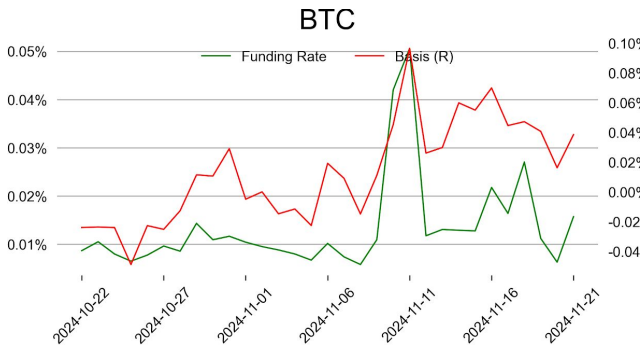
Open Interest / Market Cap



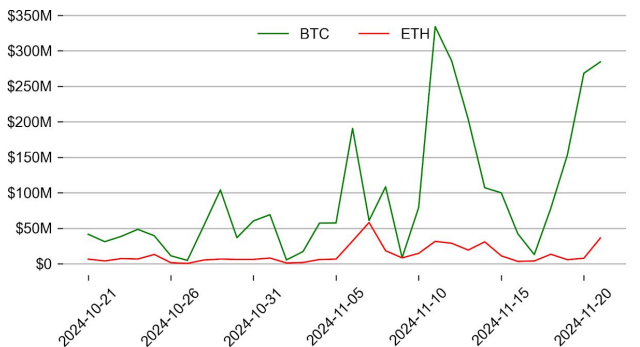
Futures O.I. & Liquidations



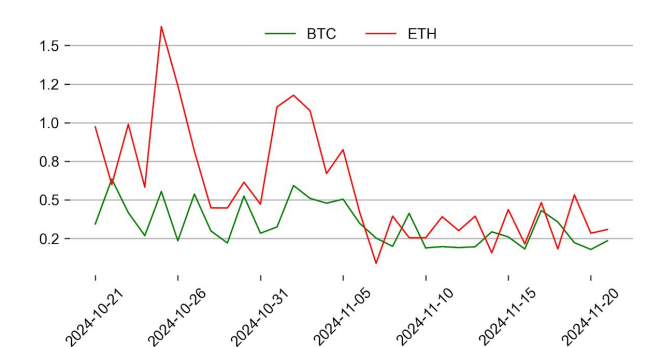
Perps Funding Rate & Rolling Basis



Option Volume



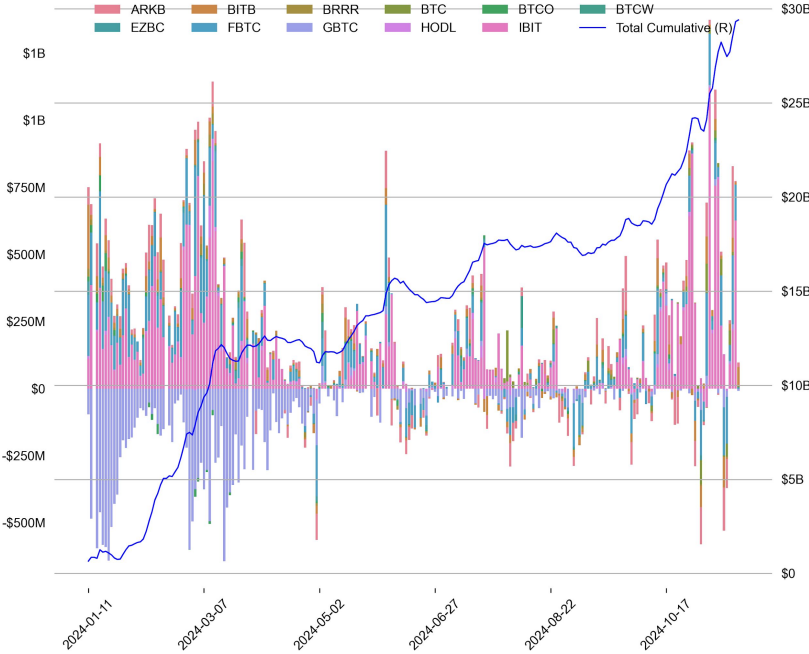
Put Call Ratio



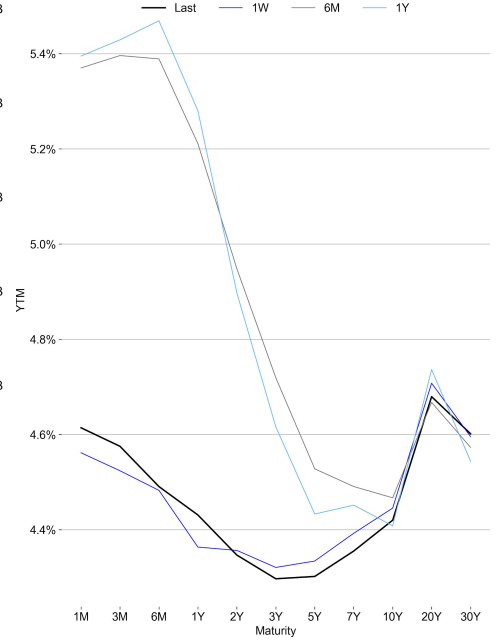
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5948.71	18973.14	4757.45	19601.11	3989.30	0.9552	154.16	7.2375	107.03	70.12	2671.15	295.23	397.28	24.18	11.76
1D	0.5%	0.0%	0.6%	-0.5%	0.1%	0.7%	-0.8%	-0.1%	0.3%	2.0%	0.7%	-7.7%	-16.2%	6.8%	-3.2%
1M	1.7%	2.2%	-3.7%	-4.4%	0.8%	3.2%	2.1%	1.6%	2.8%	-2.7%	-3.2%	40.1%	80.8%	27.5%	18.5%
1Y	30.6%	33.0%	9.3%	10.5%	12.6%	4.0%	3.1%	1.2%	3.0%	-9.1%	33.3%	170.2%	-21.8%	121.4%	1.4%

BTC Spot ETF Flow

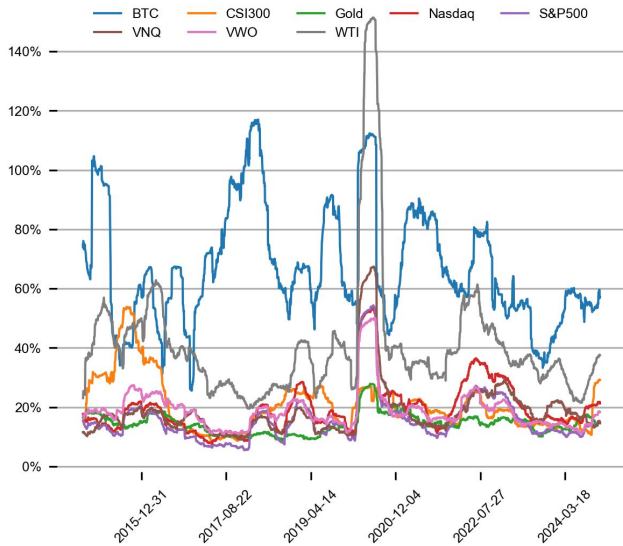


US Treasury Yield Curve

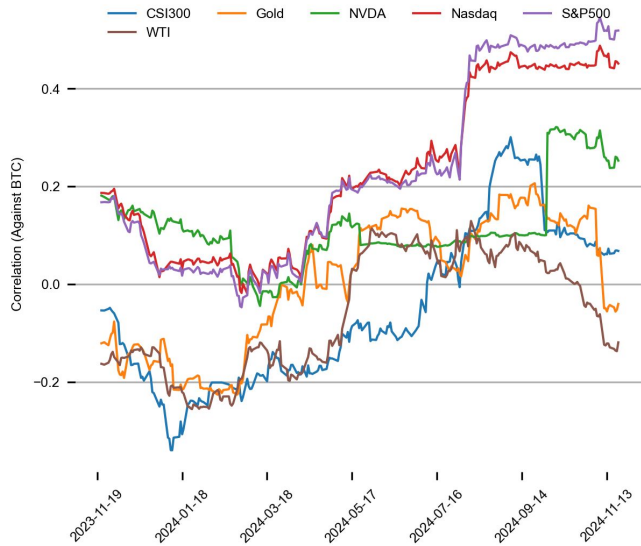


CROSS ASSET METRICS

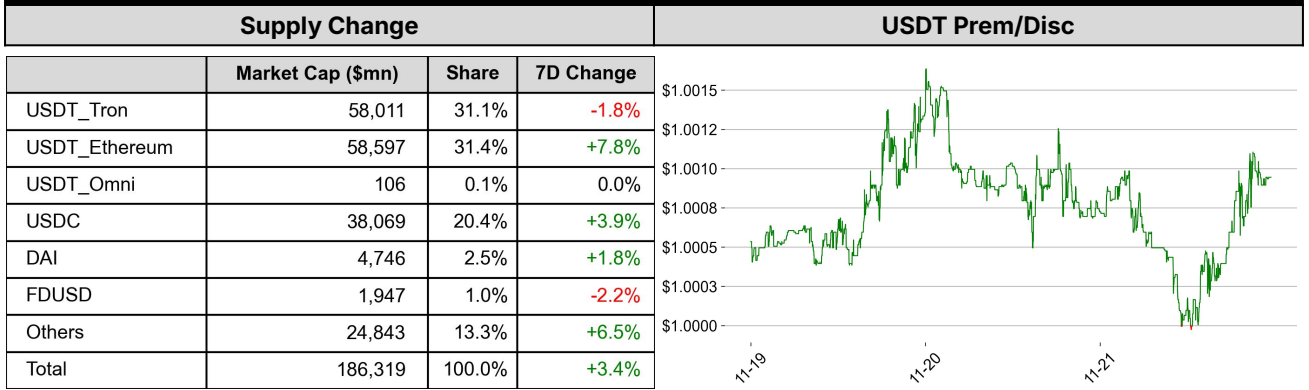
Volatility



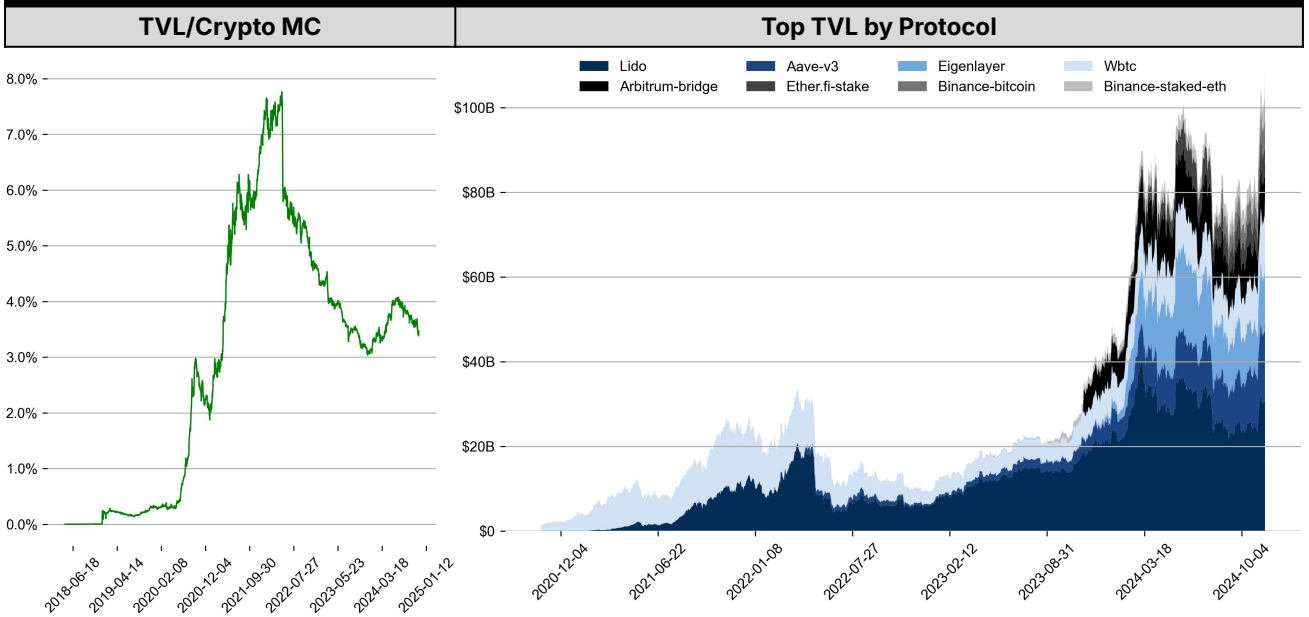
Correlation



STABLECOIN

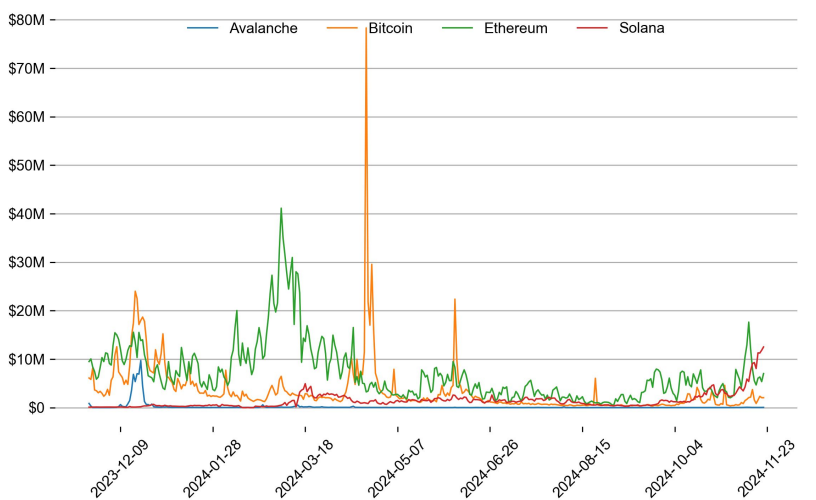


ONCHAIN MOVES



Top TVL Gainers*	Daily Network Fees
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#	Name	7D Change
1	Aftermath AMM	+153.7%
2	Avalon USDa	+99.0%
3	Mantle Restaking	+88.1%
4	DeSyn Liquid Strategy	+82.9%
5	SpringSui	+65.1%



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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