



**Daily Market Brief**  
**Apr 24, 2026 (UTC -02:00)**

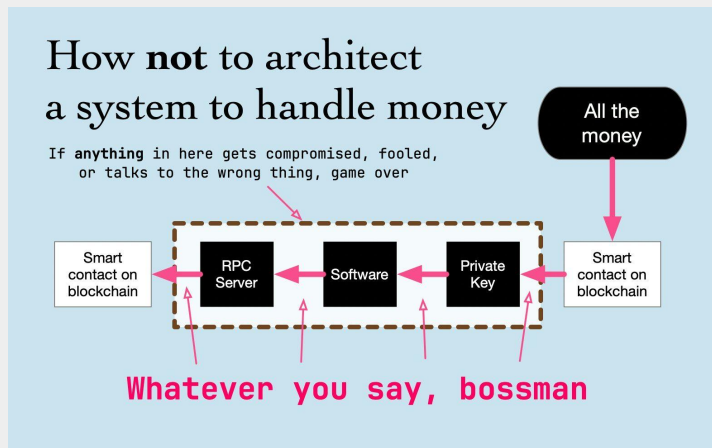
**Peter Chung** | Head of Research  
**Min Jung** | Research Associate

BTC	\$78,257.66 +0.1%	S&P500	7,108.33 -0.4%	US 10Y	4.3230% +0.0290PPT	WTI	\$96.81 +4.1%
ETH	\$2,330.29 -1.8%	Nasdaq	24,438.50 -0.9%	DXY	98.82 +0.2%	Gold	\$4,710.86 -0.9%

- \$BTC remains rangebound without dominant headlines. As of now \$BTC is trading at \$78,257 and \$ETH is trading at \$2,330. Bitcoin dominance stands at 60.65%.
- Lido has proposed contributing up to 2,500 stETH to Aave’s coordinated rsETH relief effort following the Kelp exploit. The broader initiative includes commitments from EtherFi (5,000 ETH), Ethena, Stani Kulechov (5,000 ETH personally), and LayerZero, all aimed at restoring rsETH backing and reducing systemic risk.
- A few other headlines include: DOJ arrests U.S. soldier accused of using classified intelligence to profit from Polymarket bets on Nicolás Maduro’s capture, MEGAETH sets TGE for April 30, and Tether freezes over \$344 million in USDT in coordination with OFAC and U.S. law enforcement.
- During the last 24 hours, the top three gainers were \$OM, \$STABLE, and \$SKYAI, while the top three losers were \$PIEVERSE, \$CHIP, and \$STRK.

**“DeFi Is Over”? Long Live DeFi!**

In the messy aftermath of the Kelp and Drift exploits, where the “DeFi is over” narrative is spreading rapidly, the CoinDesk article by Mauricio Di Bartolomeo offers a more useful and farsighted perspective. He notes that permissionless markets like DeFi have existed throughout history, but have always carried an appropriate risk premium over their regulated equivalents (think loan sharks, village lenders). The recent incidents served as a reminder that the same rule applies onchain: DeFi has long been underpricing risk (e.g., stablecoin borrow rates of 2–3% versus 3–4% for 3-month T-bills in Q1 2026). Another valuable take comes from Uniswap founder Hayden Adams’s X post: “Removing central points of failure... is the best approach to security and legal risk, and achieves the best user outcomes.” In both exploits, the failures stemmed from centralized systems that relied on privileged access and admin keys. If the market starts rewarding resiliency more than speed and convenience in its risk pricing, it will signal that DeFi is climbing the maturity curve.



Source: @danielvf, X

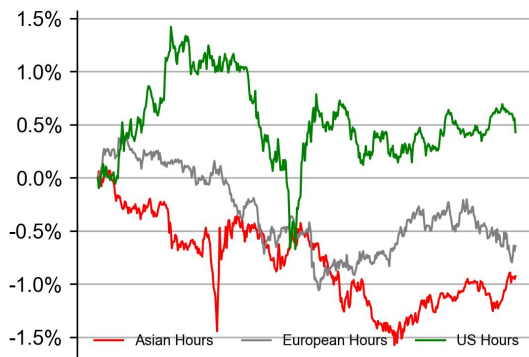
# PRICE ACTIONS

## 24H Price Change (Top/Bottom 25 from Top 200)

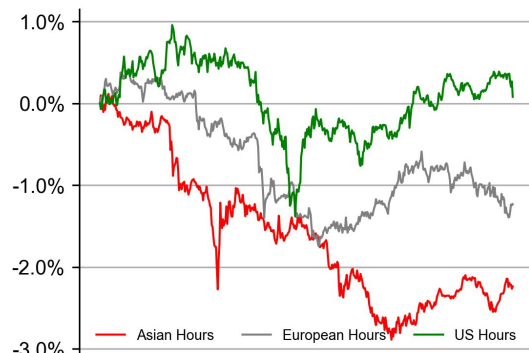
OM	-	+293.5%
STABLE	-	+45.9%
SKYAI	-	+29.8%
ZBCN	-	+15.6%
LUNC	-	+15.3%
□□□□	-	+11.4%
PYTH	-	+10.9%
H	-	+10.6%
GRASS	-	+8.4%
ZEC	-	+7.8%
DEXE	-	+7.5%
TEL	-	+7.5%
HASH	-	+6.7%
CHZ	-	+6.6%
LIT	-	+5.4%
OHM	-	+4.7%
FLOKI	-	+4.2%
KITE	-	+3.5%
GENIUS	-	+3.5%
XMR	-	+3.4%
ENA	-	+3.1%
DASH	-	+3.1%
INJ	-	+3.0%
TAO	-	+2.9%
ZRO	-	+2.9%
JST	-	-2.1%
KAG	-	-2.1%
RAVE	-	-2.2%
TON	-	-2.2%
CRV	-	-2.2%
PUMP	-	-2.3%
DOT	-	-2.4%
ADI	-	-2.4%
HNT	-	-2.4%
CVX	-	-2.4%
RAIN	-	-2.5%
MORPHO	-	-2.5%
VVV	-	-2.7%
FF	-	-2.8%
IP	-	-3.0%
CRCLON	-	-3.0%
EDGE	-	-3.3%
MON	-	-3.6%
QNT	-	-3.8%
NFT	-	-4.4%
WIF	-	-5.6%
STRK	-	-6.5%
CHIP	-	-7.5%
PIEVERSE	-	-11.8%
USDA	-	-

## Time Zone Analysis

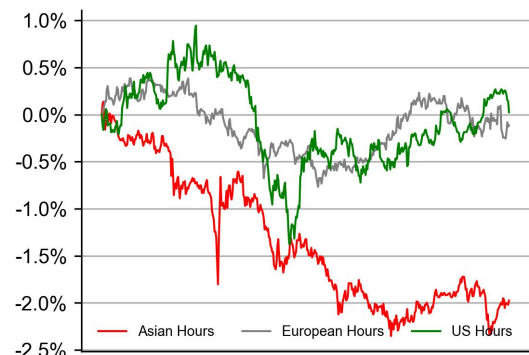
### BTC



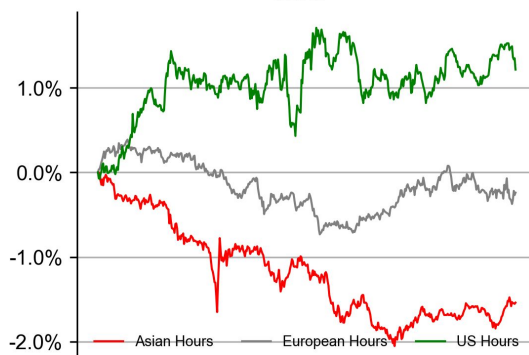
### ETH



### SOL

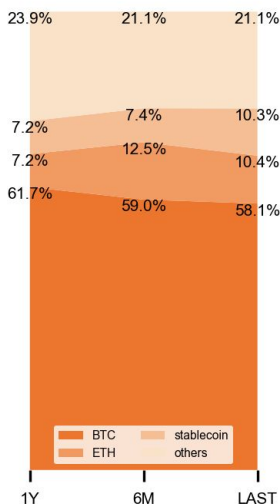


### XRP



## Dominance Ratio

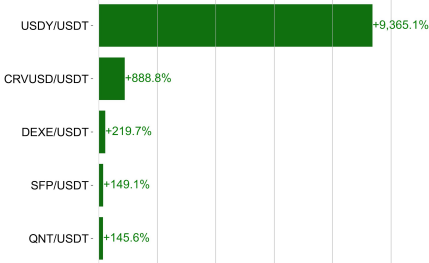
## Sector Performance



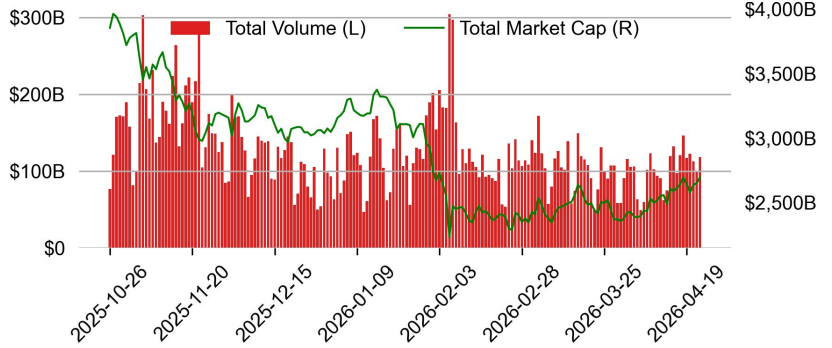
RWA	-	+55.6%
Bridge	-	+2.9%
AI	-	+1.6%
DePIN	-	+1.4%
Memecoin	-	+1.3%
Oracle	-	+1.0%
Dino Coins	-	+0.7%
BTC Eco	-	+0.5%
DeFi	-	+0.5%
DEX	-	+0.2%
CEX	-	+0.1%
Digital Gold	-	+0.1%
Gaming	-	-0.0%
Layer 2	-	-0.4%
Layer 1	-	-1.1%

# TRADING VOLUME

## 24H Vol % Chg\*

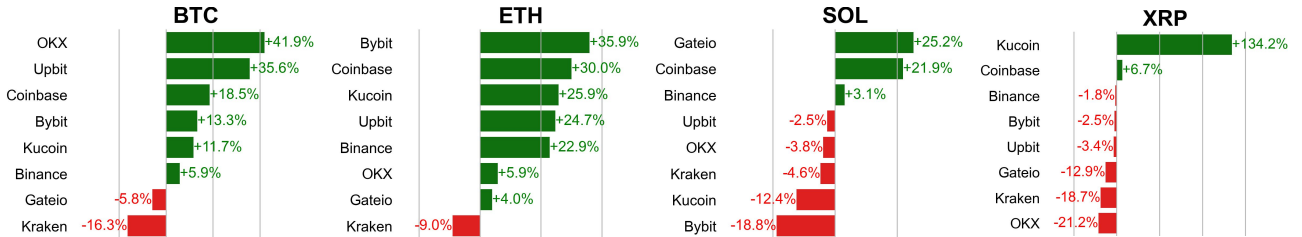


## Spot Volume



\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

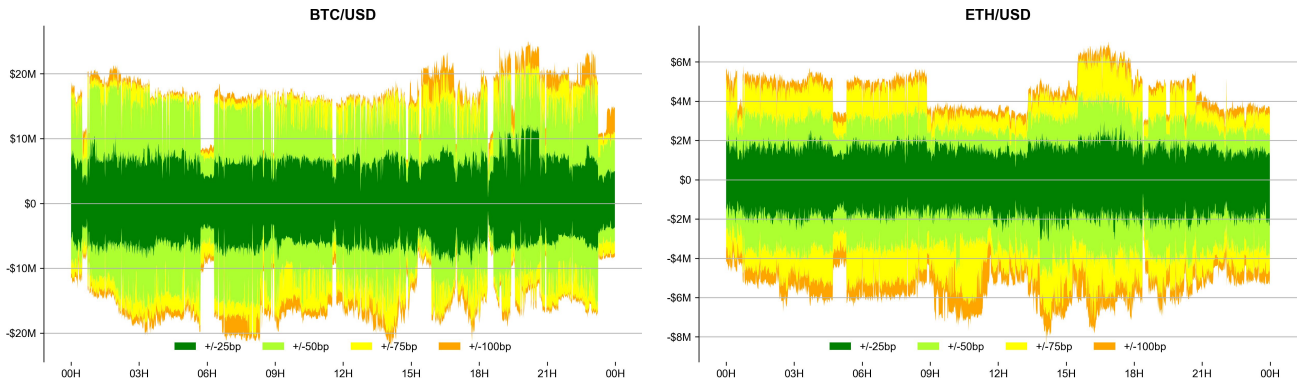
## Spot Volume Leaders (% chg vs ave)\*



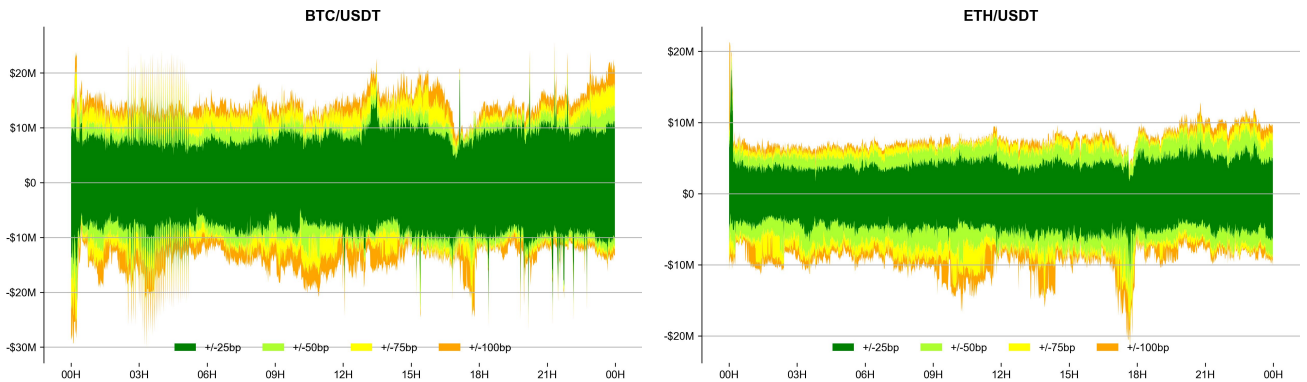
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase



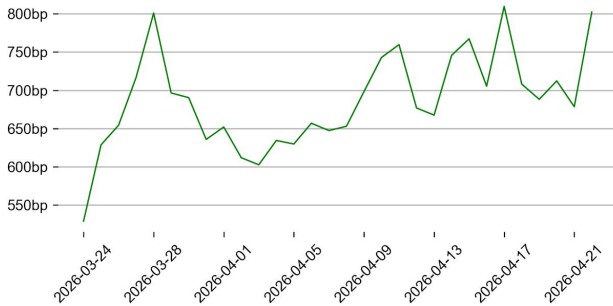
### Binance



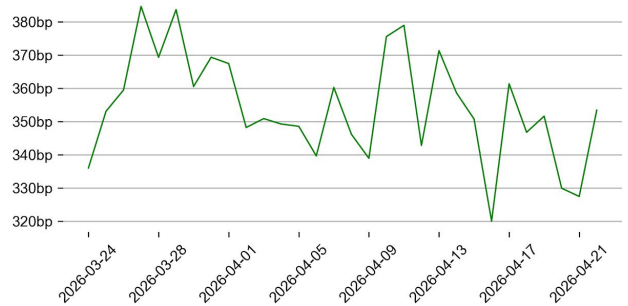
# DERIVATIVES

## Open Interest / Market Cap

### BTC

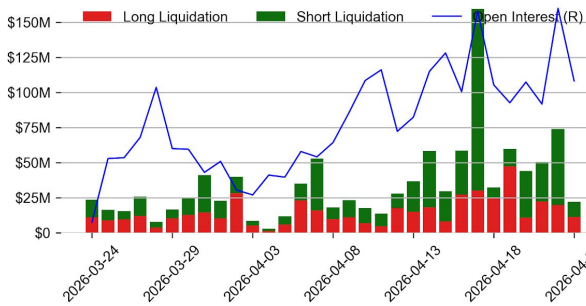


### ETH

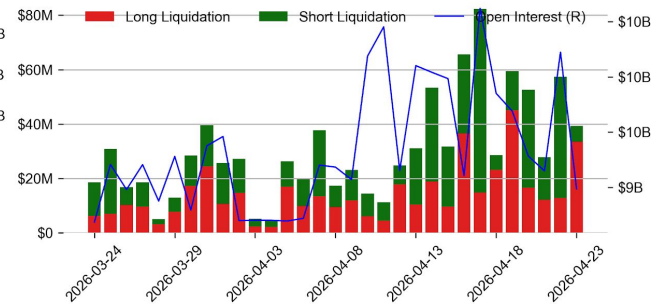


## Futures O.I. & Liquidations

### BTC

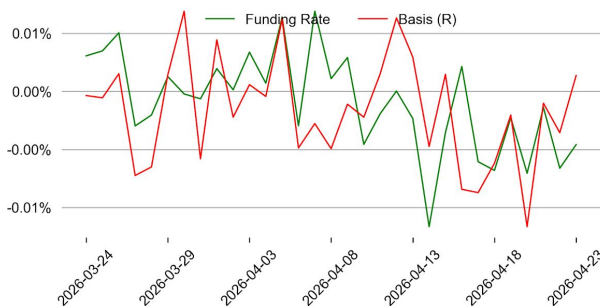


### ETH

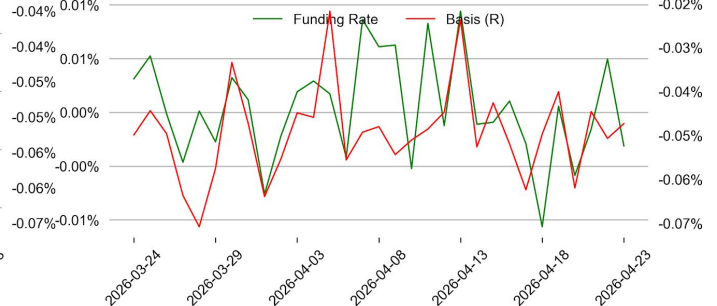


## Perps Funding Rate & Rolling Basis

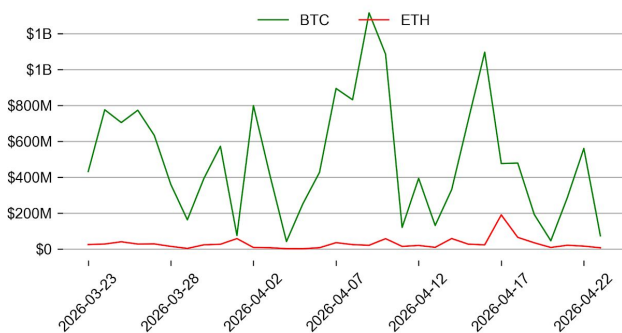
### BTC



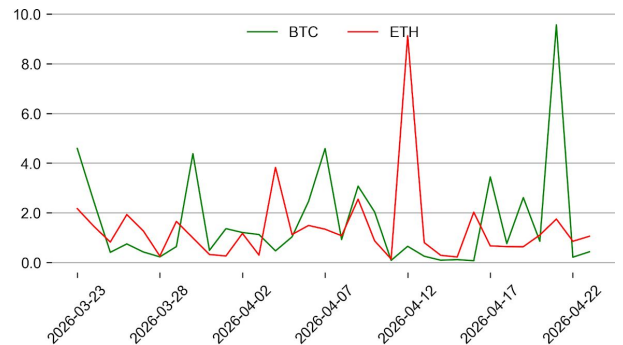
### ETH



## Option Volume



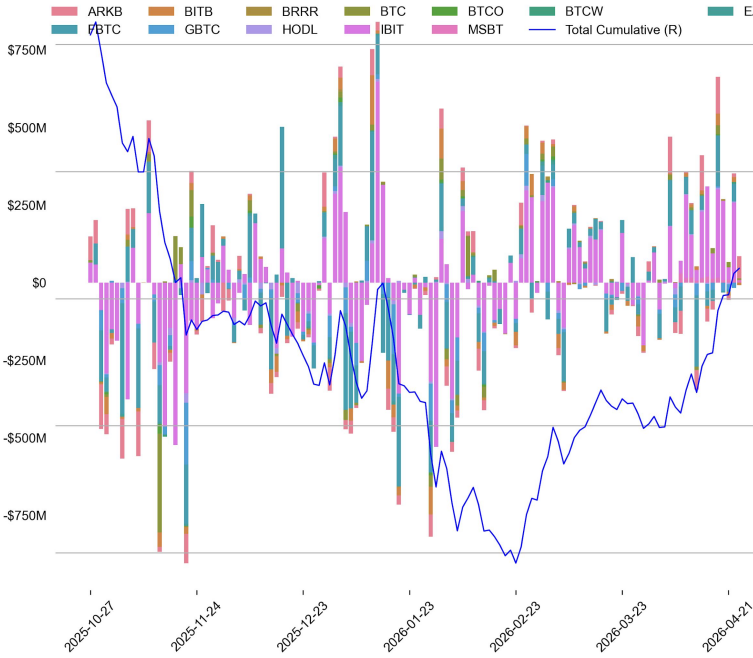
## Put Call Ratio



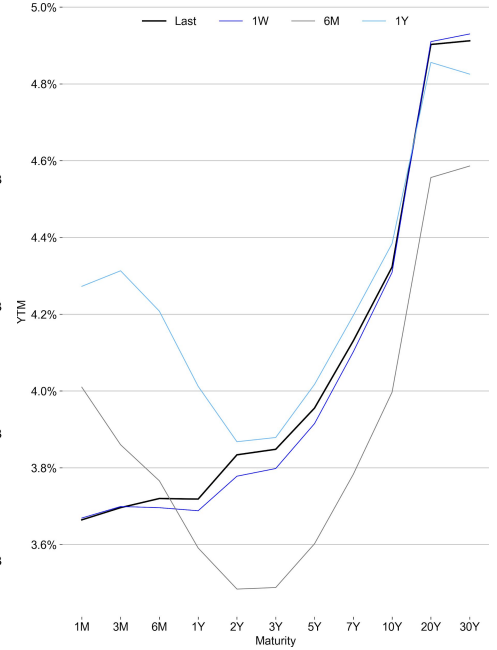
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	7108.33	24438.50	5887.06	25915.20	4786.33	0.8559	159.76	6.8265	98.82	96.81	4710.86	198.00	172.52	11.79	18.23
1D	-0.4%	-0.9%	-0.3%	-0.9%	-0.3%	0.2%	0.2%	-0.0%	0.2%	4.1%	-0.9%	-4.0%	-3.8%	-0.4%	-1.4%
1M	8.4%	12.3%	5.5%	3.4%	7.0%	-0.7%	0.7%	-1.0%	-0.6%	4.8%	6.6%	9.4%	26.6%	42.9%	27.2%
1Y	32.2%	46.3%	15.5%	17.4%	26.4%	-3.2%	11.4%	-6.3%	-1.0%	55.5%	43.0%	1.6%	-50.1%	-16.6%	143.1%

## BTC Spot ETF Flow

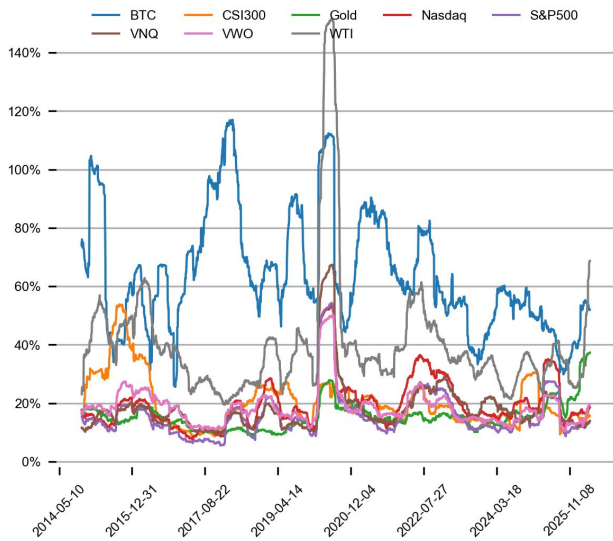


## US Treasury Yield Curve

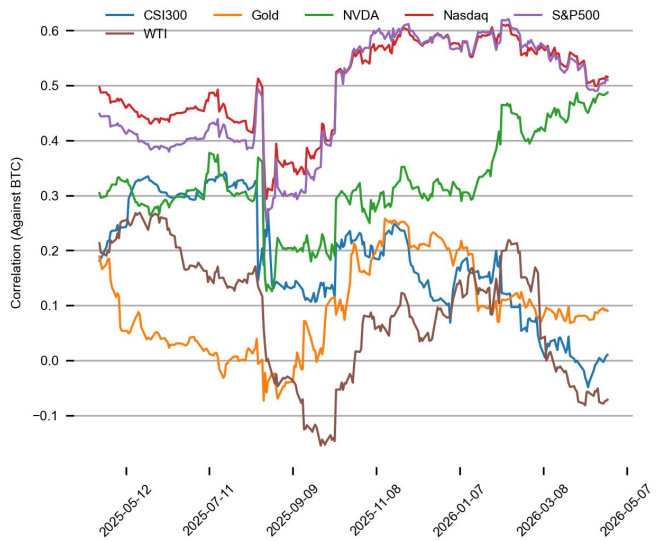


## CROSS ASSET METRICS

### Volatility



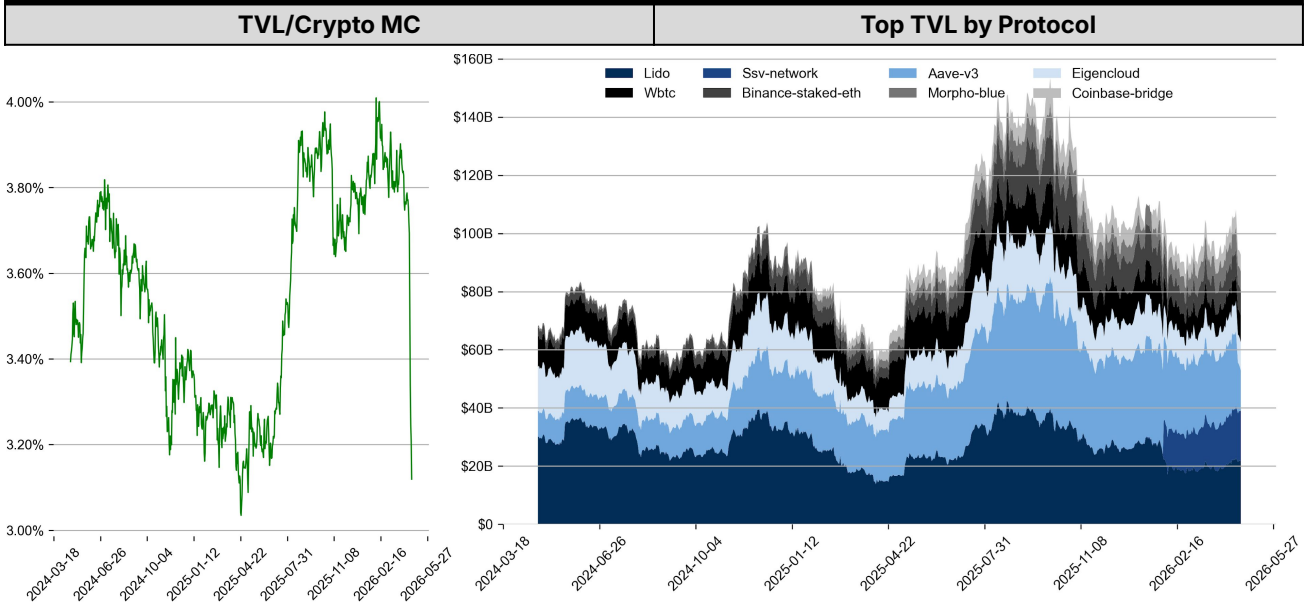
### Correlation



## STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	85,540	26.8%	+0.8%	
USDT_Ethereum	84,841	26.6%	+3.8%	
USDT_Omni	80	0.0%	0.0%	
USDC	78,138	24.5%	-0.6%	
DAI	4,645	1.5%	+1.5%	
FDUSD	415	0.1%	+1.8%	
Others	65,649	20.6%	-4.0%	
Total	319,309	100.0%	+0.2%	

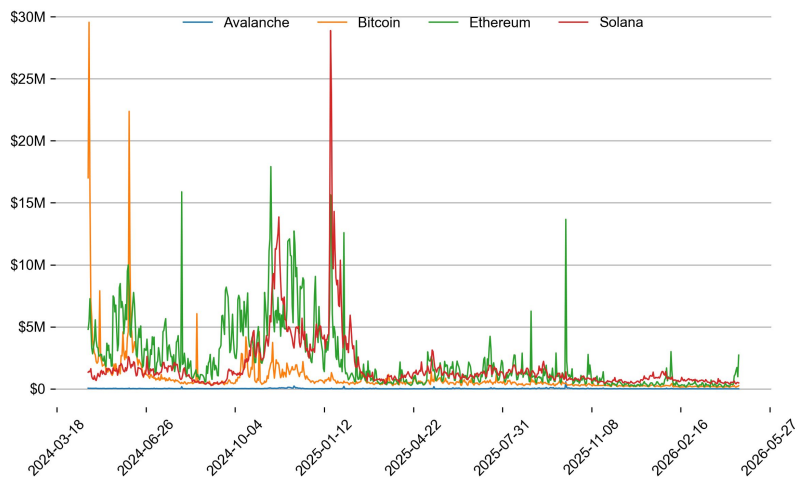
## ONCHAIN MOVES



### Top TVL Gainers\*

#	Name	7D Change
1	SparkLend	+76.9%
2	Zircuit Staking	+70.3%
3	OSL	+60.3%
4	OKX	+41.9%
5	Re	+33.9%

### Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

**EVENTS CALENDAR**

<b>Date</b>	<b>Title</b>	<b>Coins / Hosts</b>
Apr 3, 2026	Morgan Stanley Spot BTC ETF	
Apr 6, 2026	~\$12.3M Unlock	\$HYPE
Apr 7, 2026	Samsung Preliminary Earnings	
Apr 8, 2026	FOMC March Minutes	
Apr 9, 2026	US PCE	
Apr 10, 2026	US CPI	
Apr 14, 2026	US PPI	
Apr 15, 2026	FED Beige Book	
Apr 16, 2026	TSMC Earnings Call	
Apr 17, 2026	Scene of the Hearing for Kevin Warsh	
Apr 27, 2026	BOJ Rate Decision	
Apr 28, 2026	\$12.78M Unlock	\$SIGN
Apr 29, 2026	FOMC	
Apr 30, 2026	FTX Payout Record Date	

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS CALENDAR</b>	CoinMarketCap Investing.com	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

## About Presto

Presto is an algorithmic trading firm where researchers and engineers solve challenging problems in global financial markets. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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## Authors

**Peter Chung**, Head of Research [X](#), [Telegram](#), [LinkedIn](#)

**Min Jung**, Research Associate [X](#), [Telegram](#), [LinkedIn](#)

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