



Daily Market Brief
Mar 17, 2026 (UTC -02:00)

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BTC	\$74,864.05 +2.8%	S&P500	6,699.40 +1.0%	US 10Y	4.2240% -0.0380PPT	WTI	\$93.88 -3.2%
ETH	\$2,351.41 +7.9%	Nasdaq	22,374.18 +1.2%	DXY	99.85 -0.5%	Gold	\$5,018.10 +0.3%

- The crypto market continues to show strong performance. As of now, \$BTC is trading at \$74,864 and \$ETH at \$2,351, with Bitcoin dominance at 59.25%.
- SEC Commissioner Hester Peirce encouraged firms exploring tokenization to engage directly with regulators, signaling a more open stance as the SEC evaluates how existing securities laws apply. She noted that while the agency is open to discussion, tokenized assets must still comply with current regulatory frameworks.
- Other headlines include: Strategy acquired 22,337 \$BTC for ~\$1.57 billion at an average price of ~\$70,194, Metaplanet raised \$255 million to accelerate \$BTC accumulation, and OpenSea delayed its \$SEA token launch without providing a new timeline.
- During the last 24 hours, the top three gainers were \$GRASS, \$FARTCOIN, and \$B, while the top three losers were \$PIPPIN, \$SIREN, and \$ADI.

ETH Beats BTC in Iran Conflict Rally

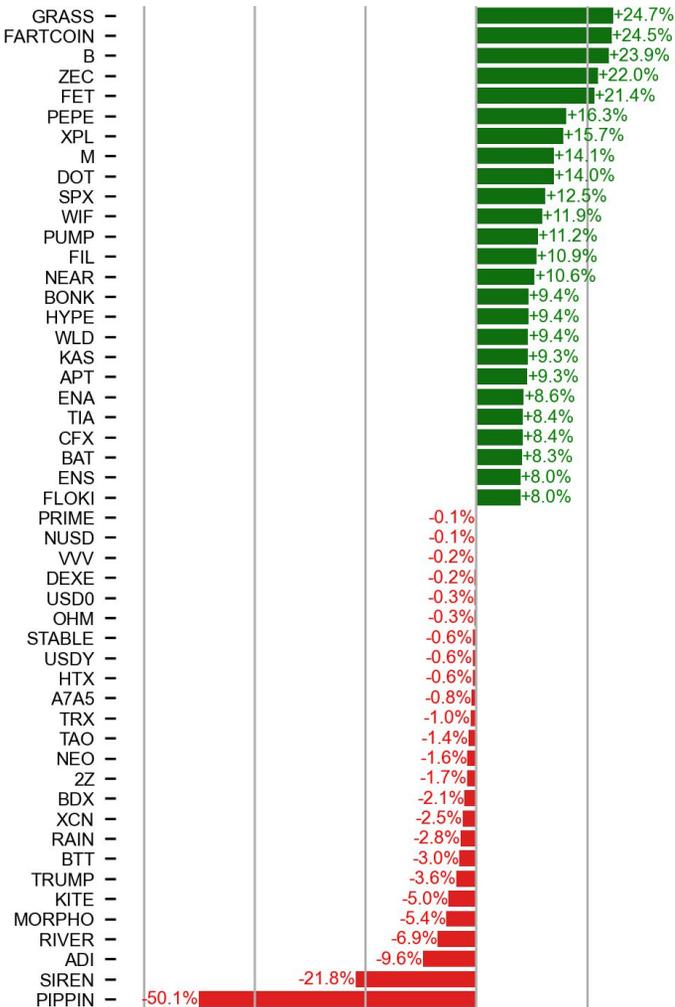
BTC's recent outperformance has begun entering commentators' consciousness. True to the typical "price-first, narrative-later" pattern, many are attempting to explain it, most commonly by pointing to the market refocusing on Bitcoin's "digital gold" and "safe-haven asset" story amid the US-Iran conflict. However, last night's price action suggests something else is at play. While BTC remained strong, reclaiming the \$74K level since the early February correction, ETH stole the show with a +10% 24-hour return. With this overnight move, ETH has now outperformed BTC since the conflict started. Pundits have yet to offer explanations for this, but BlackRock's yield-paying Ethereum staking ETF (ETHB), which began trading on March 12, is likely high on the list of contributing factors.



Source: NYDIG

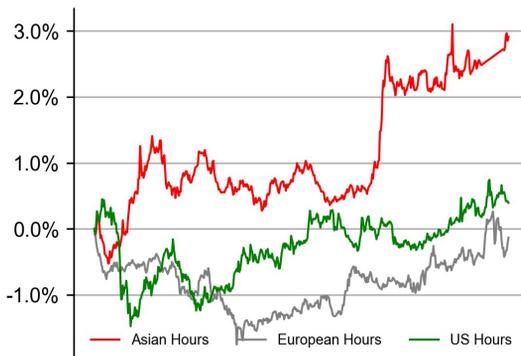
PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

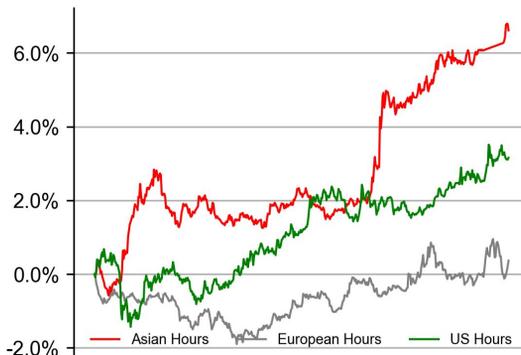


Time Zone Analysis

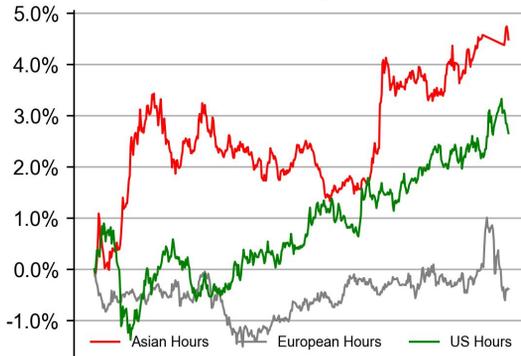
BTC



ETH



SOL

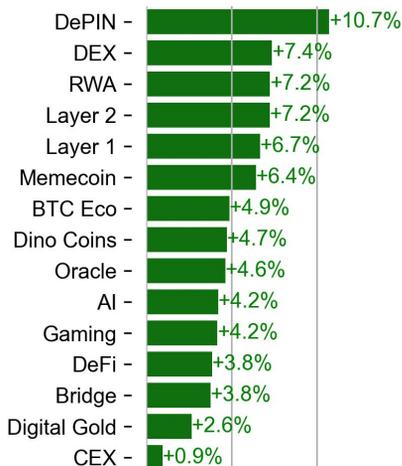
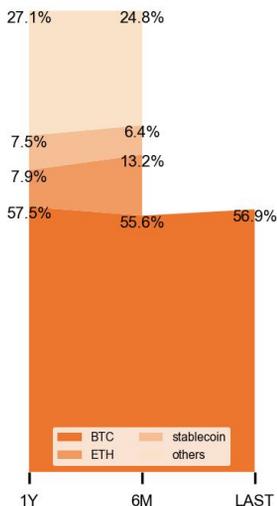


XRP



Dominance Ratio

Sector Performance

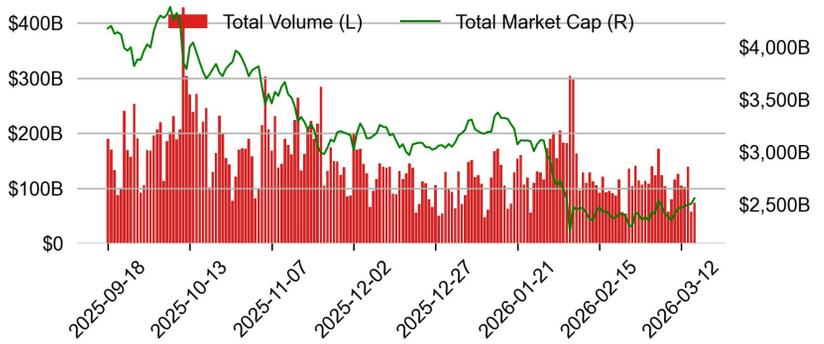


TRADING VOLUME

24H Vol % Chg*

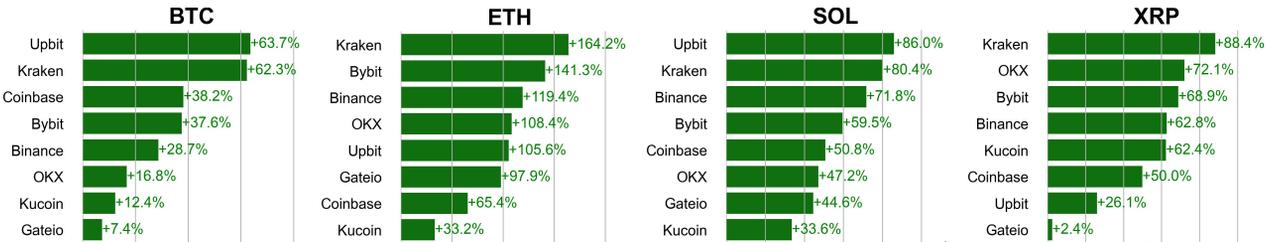


Spot Volume



* 5 largest 24H vol. change from the universe of top 50 assets by market cap

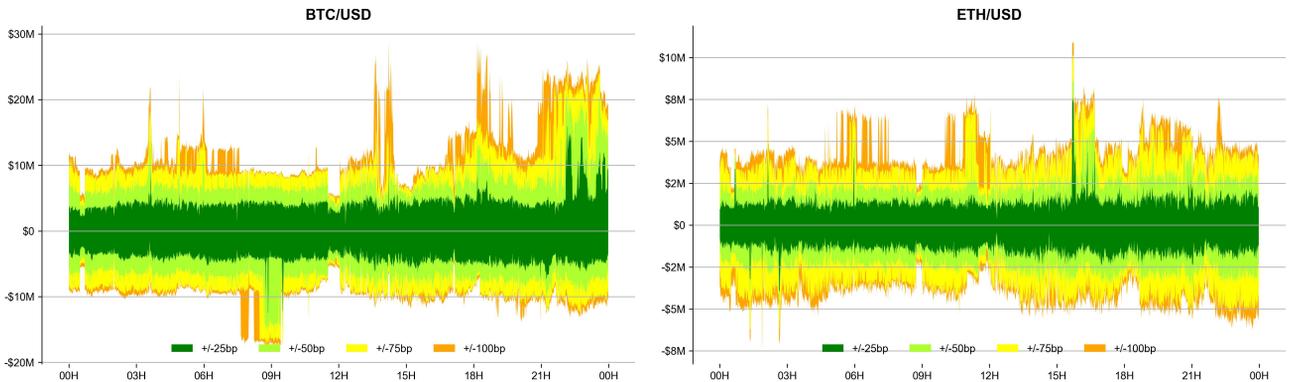
Spot Volume Leaders (% chg vs ave)*



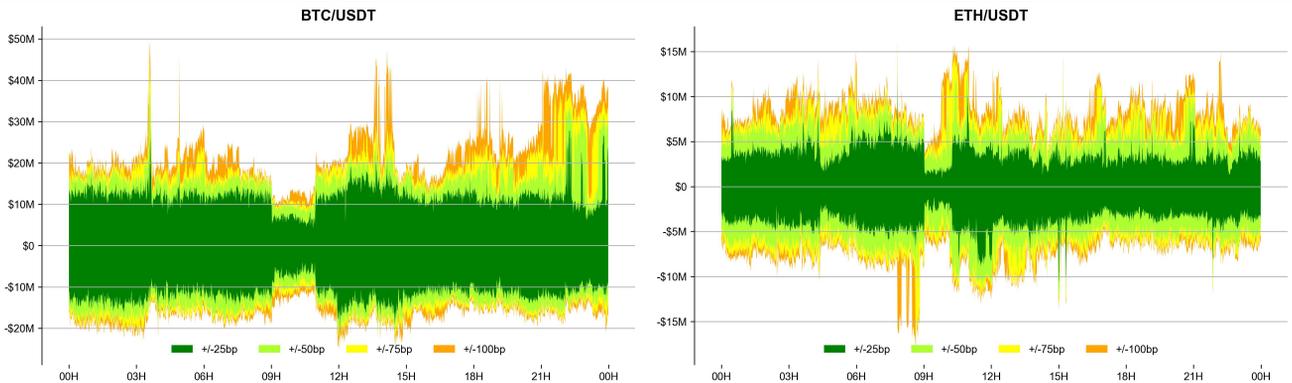
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase



Binance



DERIVATIVES

Open Interest / Market Cap

BTC

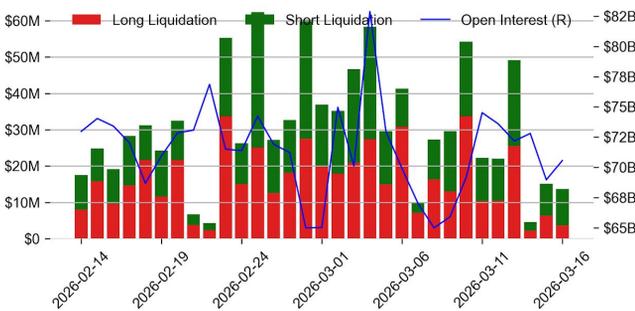


ETH

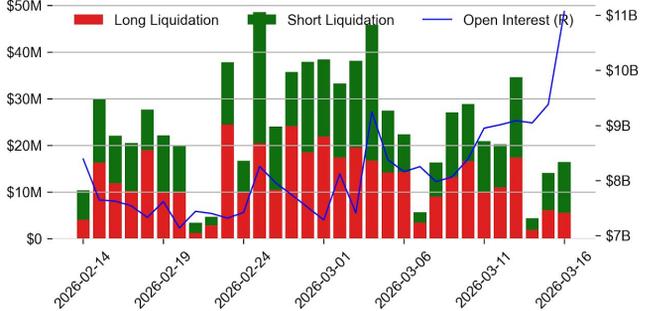


Futures O.I. & Liquidations

BTC

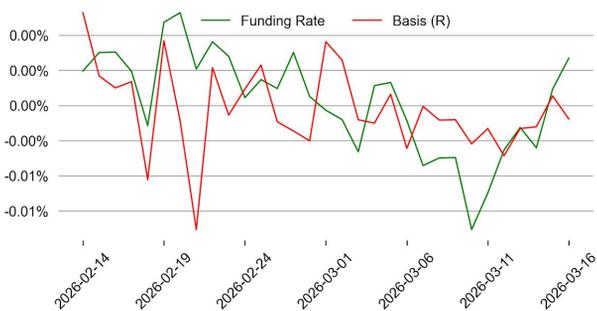


ETH



Perps Funding Rate & Rolling Basis

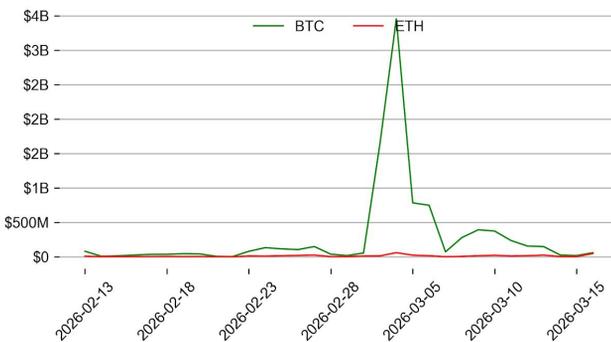
BTC



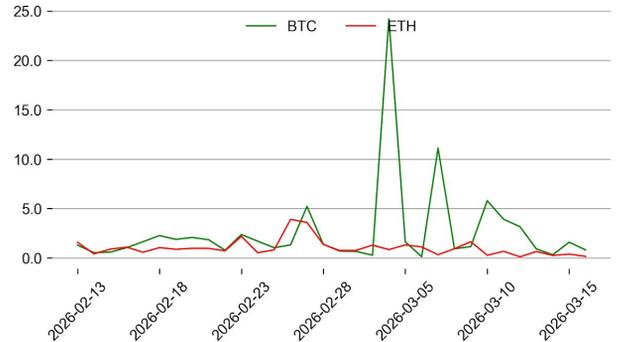
ETH



Option Volume



Put Call Ratio



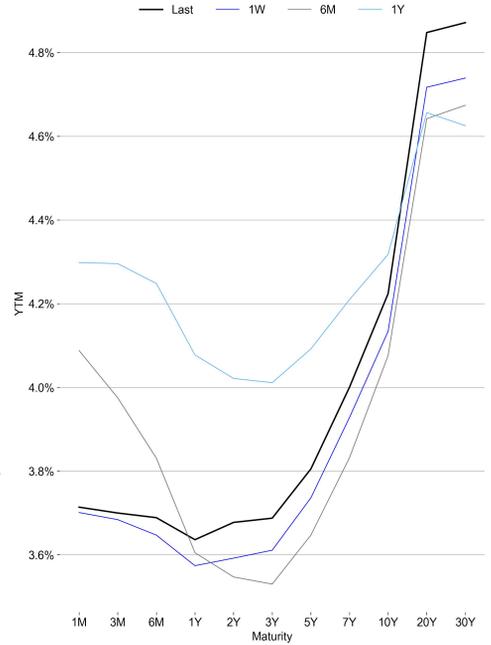
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6699.40	22374.18	5741.90	25834.02	4671.56	0.8696	159.14	6.8962	99.85	93.88	5018.10	203.32	147.53	9.24	14.40
1D	1.0%	1.2%	0.4%	1.4%	0.1%	-0.6%	-0.3%	-0.0%	-0.5%	-3.2%	0.3%	4.0%	5.6%	-0.9%	2.6%
1M	-2.0%	-0.8%	-4.1%	-2.8%	0.2%	3.2%	4.2%	-0.2%	3.0%	49.6%	-0.6%	23.7%	10.2%	16.7%	-5.4%
1Y	18.8%	26.0%	6.2%	7.8%	16.6%	-5.4%	7.1%	-4.7%	-3.7%	40.3%	67.2%	11.0%	-50.4%	-29.9%	84.1%

BTC Spot ETF Flow

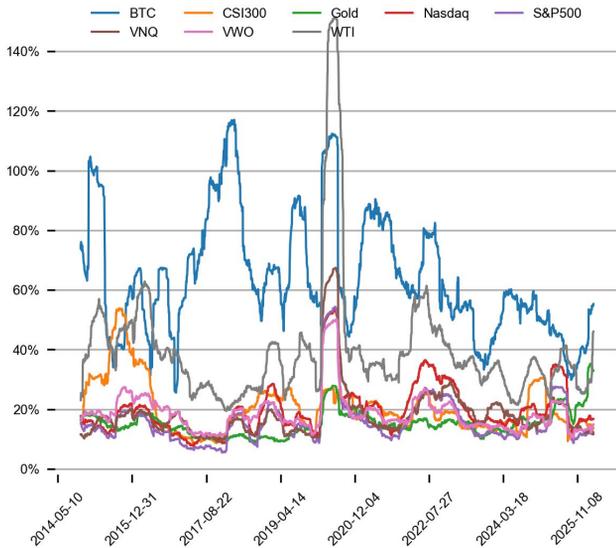


US Treasury Yield Curve

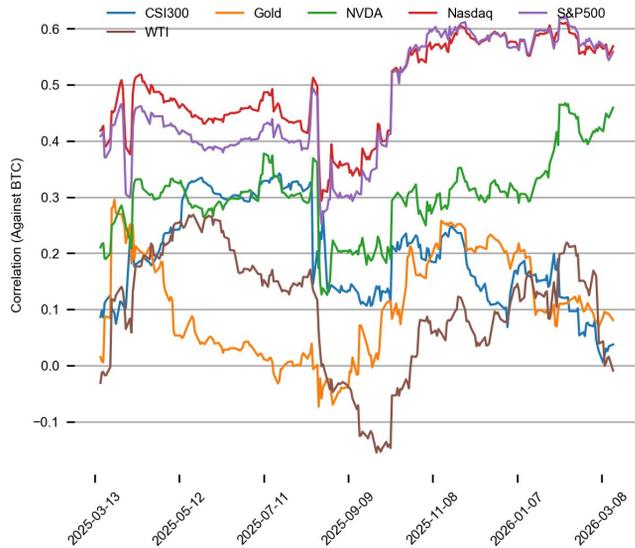


CROSS ASSET METRICS

Volatility



Correlation



STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	85,374	27.1%	+0.1%	
USDT_Ethereum	78,598	25.0%	+0.4%	
USDT_Omni	80	0.0%	0.0%	
USDC	79,265	25.2%	+2.6%	
DAI	4,535	1.4%	-0.0%	
FDUSD	378	0.1%	+1.1%	
Others	66,592	21.2%	+0.9%	
Total	314,822	100.0%	+1.0%	

ONCHAIN MOVES

TVL/Crypto MC	Top TVL by Protocol
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Top TVL Gainers*	Daily Network Fees
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* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Mar 5, 2026	US ISM Non-Manufacturing Prices	
Mar 5, 2026	\$18.35M Unlock	\$ENA
Mar 6, 2026	US Unemployment Rate	
Mar 6, 2026	\$308.61M Unlock	\$HYPE
Mar 9, 2026	\$3.65M Unlock	\$MOVE
Mar 10, 2026	\$4.48M Unlock	\$LINEA
Mar 11, 2026	US CPI	
Mar 16, 2026	NVIDIA GTC Conference	
Mar 16, 2026	Upbit Bithumb Delisting	\$FLOW
Mar 16, 2026	\$9.59M Unlock	\$ARB
Mar 18, 2026	US FOMC	
Mar 20, 2026	\$43.7M Unlock	\$ZRO
Mar 20, 2026	\$5.88M Unlock	\$KAITO
Mar 23, 2026	\$3.69M Unlock	\$SOON
Mar 25, 2026	\$8.60M Unlock	\$PARTI
Mar 27, 2026	Bithumb Delisting	NIERO
Mar 28, 2026	Upbit Delisting	\$DENT

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Investing.com	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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