Daily Market Brief
Nov 14, 2024 (UTC –02:00)

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BTC	$90,422.22 +2.8%	**S&P500**	5,985.38 +0.0%	**US 10Y**	4.4580% +0.0295PPT	**WTI**	$68.03 -0.1%
ETH	$3,187.02 -1.7%	**Nasdaq**	19,236.22 -0.2%	**DXY**	106.48 +0.4%	**Gold**	$2,575.05 -1.2%

- Following the release of the U.S. CPI data, $BTC broke its all-time high once again, nearing the $93,500 mark. Currently, $BTC is trading at $90,422, while Ethereum ($ETH) is trading at $3,187. Bitcoin's dominance stands at 60.99%.
- The U.S. CPI for October is 2.6% (+0.2% month-over-month), and the core CPI is 3.3% (+0.3% month-over-month), both aligning with estimates. The market now anticipates an 80.7% probability of a 25 basis-point rate cut at the December FOMC meeting.
- Yesterday's listing announcements include Upbit listing $AGLD, Coinbase listing $WIF and $PEPE, and Binance listing futures for $HIPPO and $X.
- Over the past 24 hours, the top three gainers have been $PNUT, $DOGE, and $PEPE, while the top three losers are $SPX, $EIGEN, and $TIA.

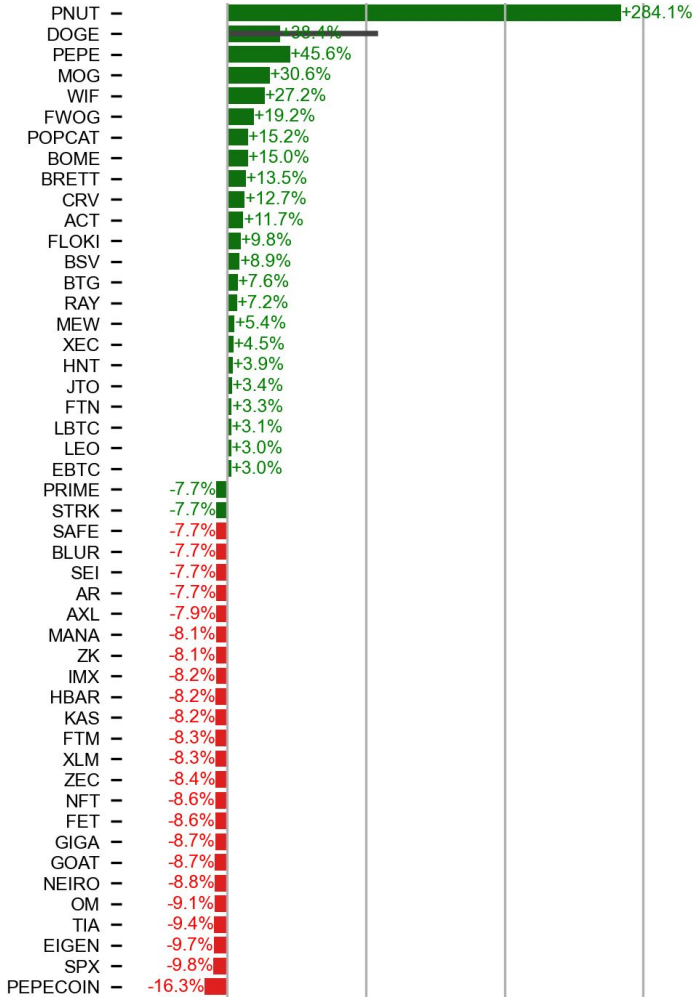## Crypto Asset Managers Arca & BlockTower Announce Strategic Merger Plan

Leading cryptocurrency asset managers Arca and BlockTower Capital have signed a Letter of Intent (LOI) to merge in an all-equity deal, marking a significant consolidation in the digital asset management space. The merger, expected to close by year-end, will unite both firms under a single brand, with Arca's leadership team taking the helm of the combined entity. BlockTower's flagship fund and real-world credit assets fund will integrate into Arca, while its venture capital division will continue operating independently. Both firms are SEC-registered investment advisers and view the merger as a strategic move to enhance their institutional-grade offerings amid growing market interest in digital assets. Jeff Dorman, Arca's CIO, anticipates "ongoing consolidation and new investment vehicles," while BlockTower's CIO Ari Paul emphasized the importance of combining talent pools to compete in the maturing digital assets space.

Source: PR Newswire

PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

Ticker	Change
PNUT	+284.1%
DOGE	+38.4%
PEPE	+45.6%
MOG	+30.6%
WIF	+27.2%
FWOG	+19.2%
POPCAT	+15.2%
BOME	+15.0%
BRETT	+13.5%
CRV	+12.7%
ACT	+11.7%
FLOKI	+9.8%
BSV	+8.9%
BTG	+7.6%
RAY	+7.2%
MEW	+5.4%
XEC	+4.5%
HNT	+3.9%
JTO	+3.4%
FTN	+3.3%
LBTC	+3.1%
LEO	+3.0%
EBTC	+3.0%
PRIME	-7.7%
STRK	-7.7%
SAFE	-7.7%
BLUR	-7.7%
SEI	-7.7%
AR	-7.7%
AXL	-7.9%
MANA	-8.1%
ZK	-8.1%
IMX	-8.2%
HBAR	-8.2%
KAS	-8.2%
FTM	-8.3%
XLM	-8.3%
ZEC	-8.4%
NFT	-8.6%
FET	-8.6%
GIGA	-8.7%
GOAT	-8.7%
NEIRO	-8.8%
OM	-9.1%
TIA	-9.4%
EIGEN	-9.7%
SPX	-9.8%
PEPECOIN	-16.3%

Time Zone Analysis

BTC

Asian Hours — European Hours — US Hours

ETH

Asian Hours — European Hours — US Hours

SOL

Asian Hours — European Hours — US Hours

XRP

Asian Hours — European Hours — US Hours

Dominance Ratio

1Y	6M	LAST
27.2%	22.7%	23.8%
8.2%	6.6%	5.5%
16.5%	15.4%	12.5%
48.2%	55.3%	58.2%

Legend: BTC, ETH, stablecoin, others

Sector Performance

Sector	Change
Meme	+3.0%
Digital Gold	+2.6%
BTC Eco	-0.7%
Liquid Staking	-1.2%
CEX	-1.3%
Smart Contract	-1.6%
RWA	-2.0%
NFT	-2.4%
Payments	-3.2%
DEX	-3.4%
DePIN	-3.6%
Lending	-3.7%
L0	-4.3%
L2	-4.4%
Data	-4.6%
Gaming/Metaverse	-5.1%
AI	-8.2%

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TRADING VOLUME

24H Vol % Chg*

USDY/USDT	+1,024.2%
PNUT/USDT	+763.0%
PEPE/USDT	+106.6%
ACT/USDT	+96.1%
BNSOL/USDT	+72.7%
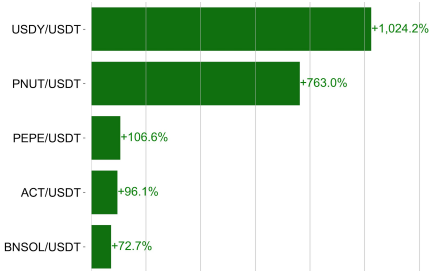
* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume

Legend: Total Volume (L) — red bars; Total Market Cap (R) — green line
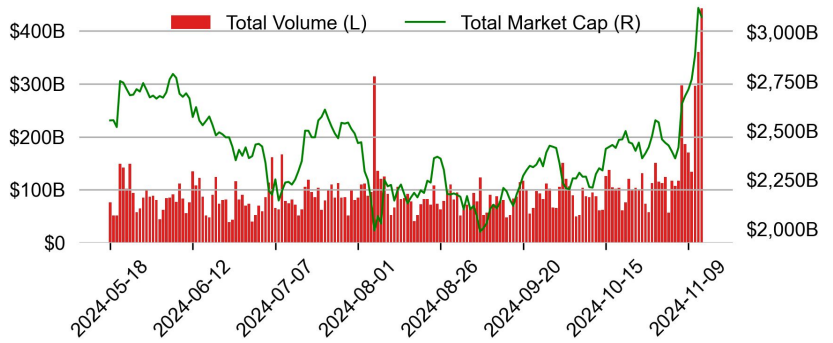
Spot Volume Leaders (% chg vs ave)*

BTC
Coinbase	+276.4%
Kraken	+258.6%
Binance	+197.8%
Upbit	+188.6%
Kucoin	+163.1%
OKX	+152.9%
Bybit	+132.7%

ETH
Upbit	+176.0%
Binance	+146.1%
Coinbase	+139.4%
OKX	+130.4%
Bybit	+112.0%
Kraken	+105.9%
Kucoin	+70.6%

SOL
Binance	+200.8%
Bybit	+181.4%
Kucoin	+170.2%
Coinbase	+136.5%
OKX	+124.3%
Kraken	+123.7%
Upbit	+102.3%

XRP
Coinbase	+652.3%
Upbit	+512.7%
OKX	+489.5%
Kraken	+424.5%
Binance	+383.5%
Kucoin	+334.0%
Bybit	+297.3%
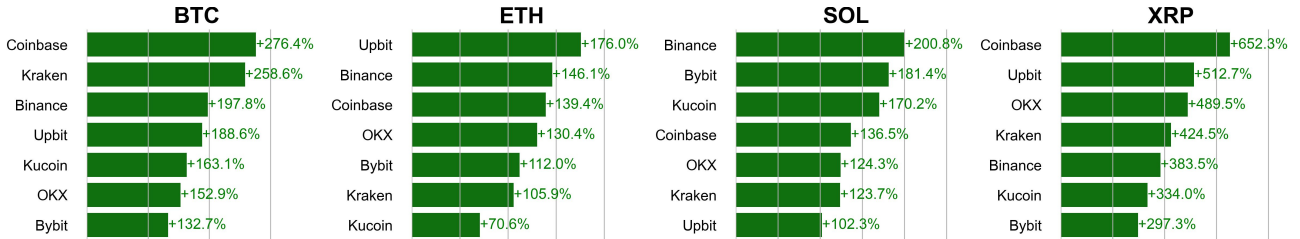
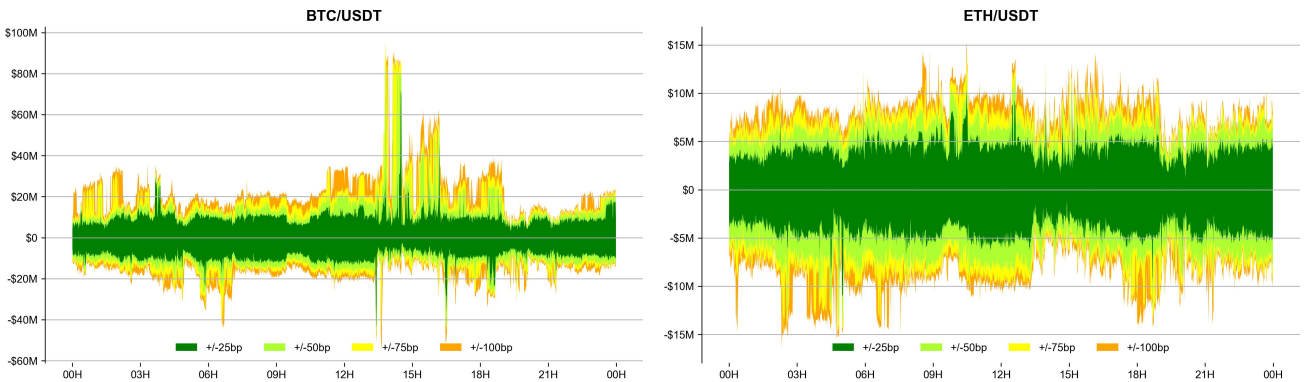# ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

BTC/USD

ETH/USD

Legend: +/-25bp, +/-50bp, +/-75bp, +/-100bp

Binance

BTC/USDT
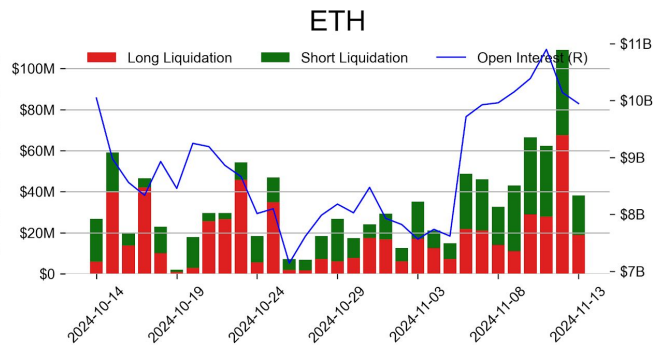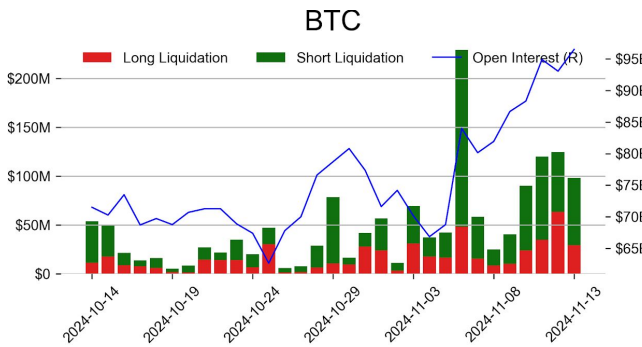

ETH/USDT

Legend: +/-25bp, +/-50bp, +/-75bp, +/-100bp

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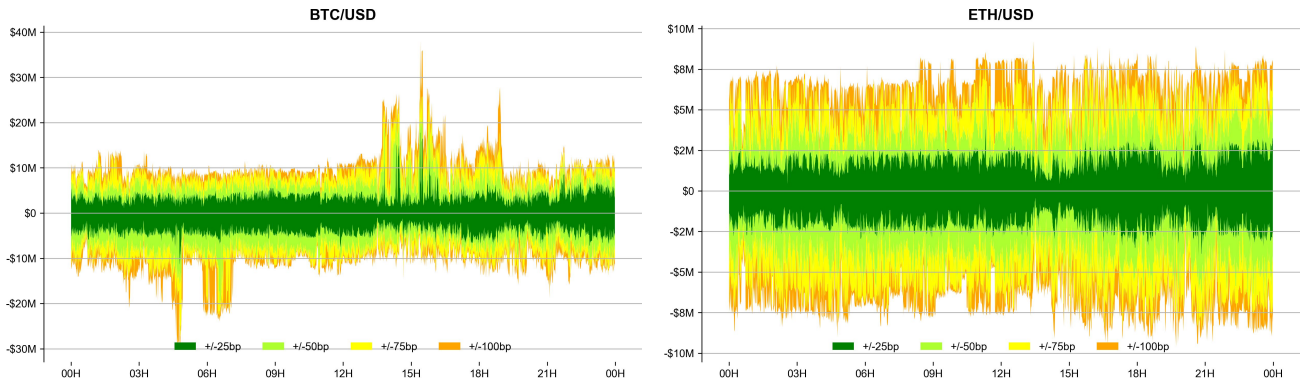
DERIVATIVES

Open Interest / Market Cap

BTC

ETH
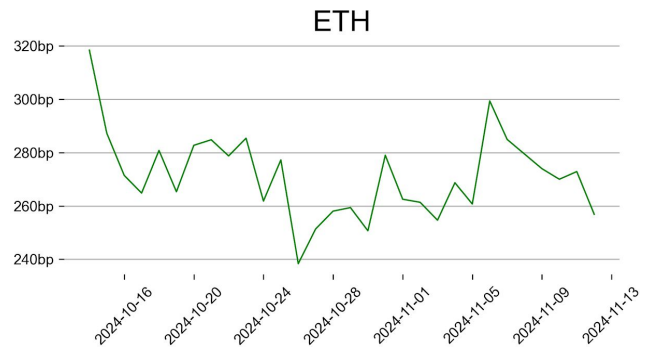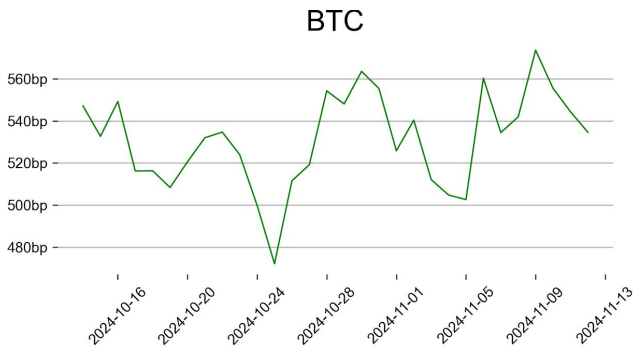
Futures O.I. & Liquidations

BTC

Long Liquidation Short Liquidation Open Interest (R)

ETH

Long Liquidation Short Liquidation Open Interest (R)

Perps Funding Rate & Rolling Basis

BTC

Funding Rate Basis (R)

ETH

Funding Rate Basis (R)

Option Volume

BTC ETH

Put Call Ratio

BTC ETH

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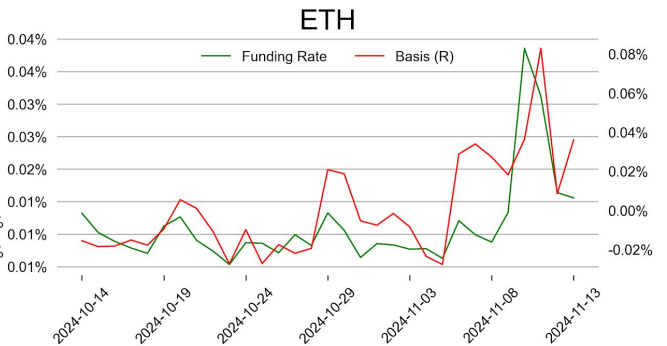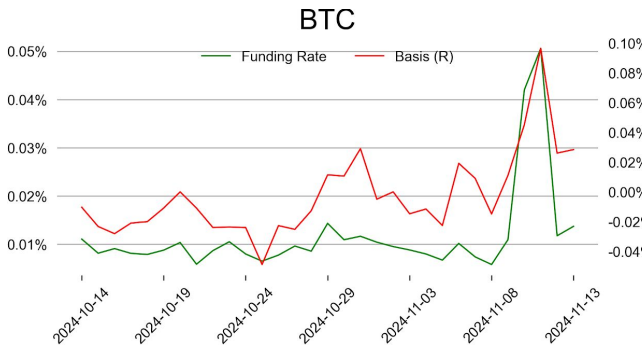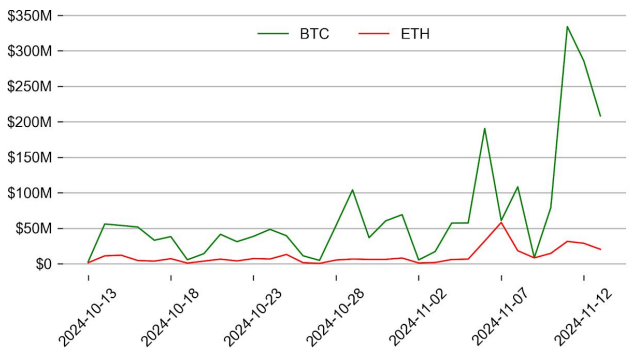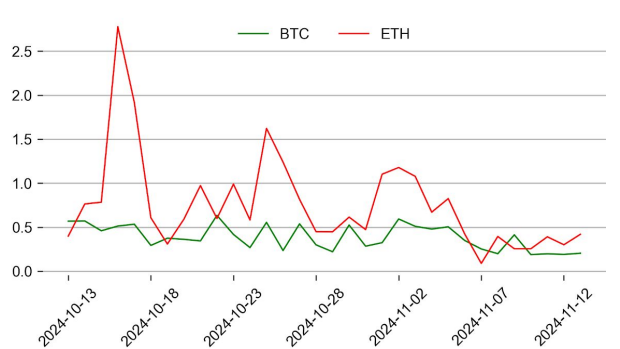
TRADFI

|	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	5985.38	19236.22	4739.75	19823.45	4110.89	0.9465	155.43	7.2256	106.48	68.03	2575.05	284.72	328.38	21.69	12.67
1D	0.0%	-0.2%	-0.1%	-0.1%	0.6%	0.6%	0.5%	-0.1%	0.4%	-0.1%	-1.2%	-10.8%	-7.9%	-14.0%	-12.3%
1M	2.1%	4.0%	-6.0%	-6.0%	3.8%	3.3%	3.8%	2.0%	3.1%	-7.1%	-3.4%	45.0%	62.8%	27.7%	45.0%
1Y	33.1%	36.5%	10.4%	13.9%	14.8%	3.0%	3.4%	-0.4%	2.3%	-13.1%	30.9%	209.2%	-31.6%	136.5%	30.2%

BTC Spot ETF Flow
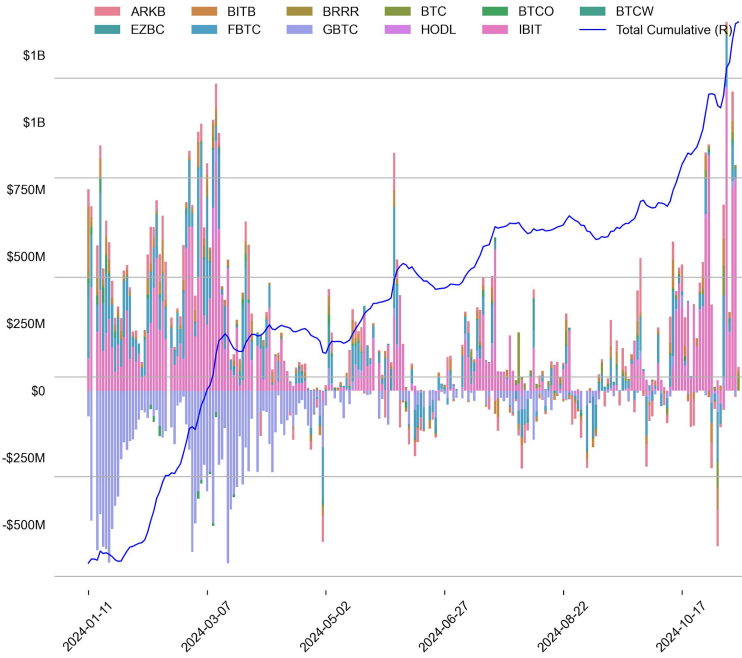
US Treasury Yield Curve
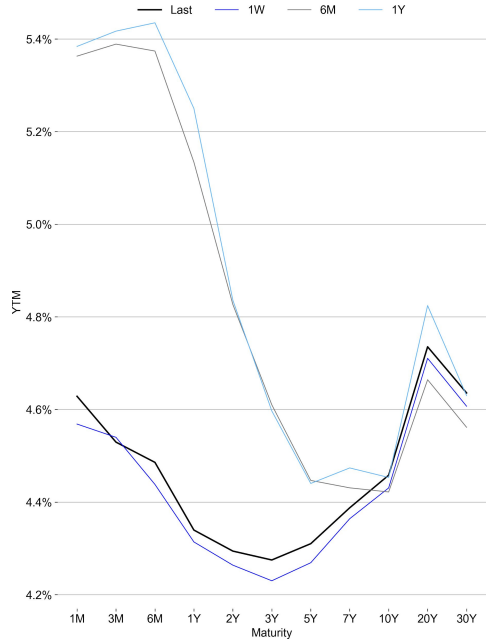
CROSS ASSET METRICS

Volatility
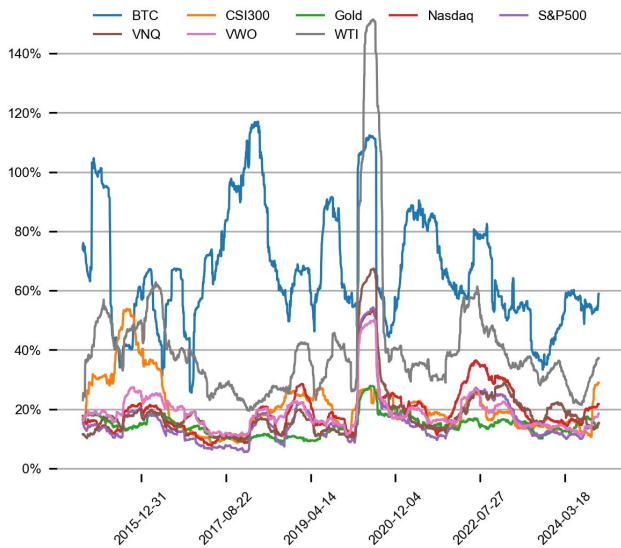
Correlation
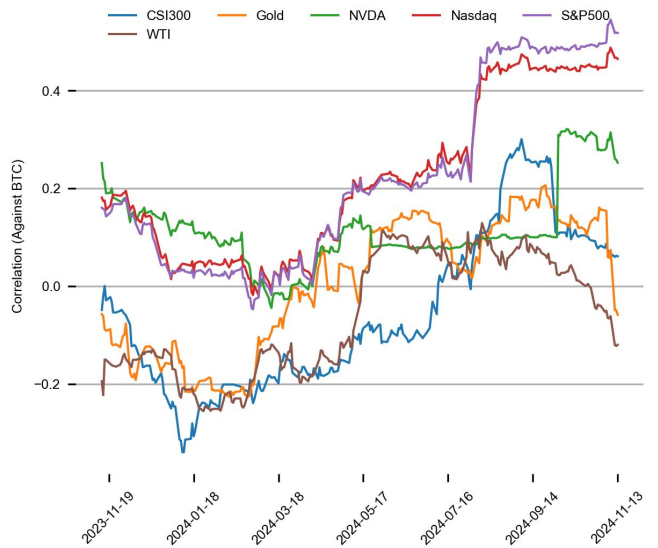
STABLECOIN

Supply Change					USDT Prem/Disc

Supply Change

	Market Cap ($mn)	Share	7D Change
USDT_Tron	59,089	32.8%	-1.0%
USDT_Ethereum	54,352	30.2%	+14.8%
USDT_Omni	106	0.1%	0.0%
USDC	36,573	20.3%	+3.1%
DAI	4,660	2.6%	-2.2%
FDUSD	1,988	1.1%	-2.8%
Others	23,390	13.0%	-0.9%
Total	180,158	100.0%	+4.1%

USDT Prem/Disc

ONCHAIN MOVES

TVL/Crypto MC

Top TVL by Protocol

Lido   Aave-v3   Eigenlayer   Wbtc
Arbitrum-bridge   Ether.fi-stake   Binance-bitcoin   Binance-staked-eth
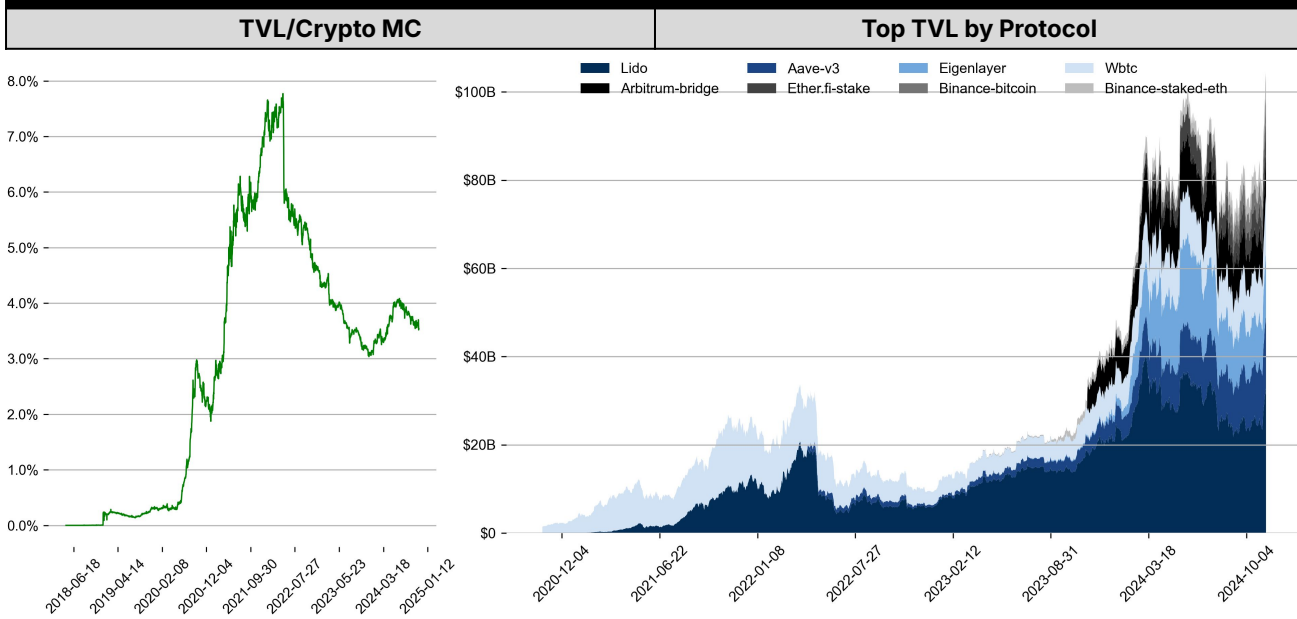
Top TVL Gainers*

#	Name	7D Change
1	Ceres Demeter	+42,878.4%
2	DeSyn Liquid Strategy	+17,787.9%
3	DeSyn Safe	+9,307.4%
4	Avalon USDa	+170.3%
5	Overnight USD+	+114.3%
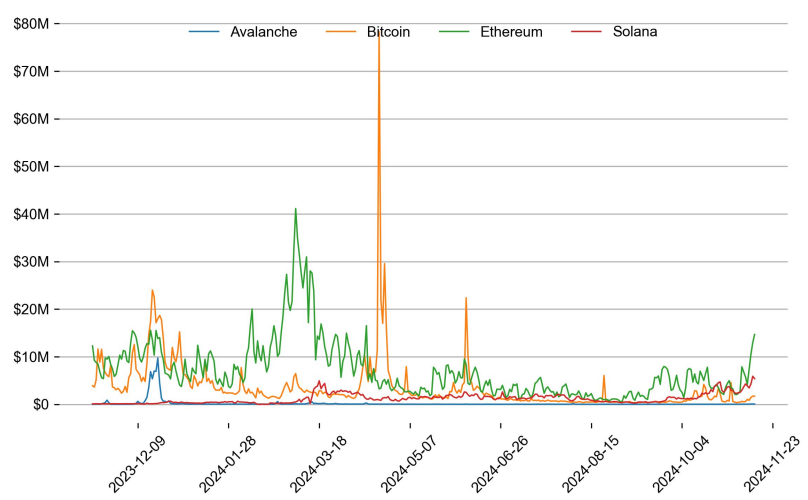
* 5 largest 7 day TVL change in % terms from the universe of minimum $100m TVL protocols, according to DefiLlama.

Daily Network Fees

Avalanche   Bitcoin   Ethereum   Solana

EVENTS CALENDAR		
Date	Title	Coins / Hosts
Nov 15, 2024	$23m Unlock	$STRK
Nov 18. 2024	$44m Unlock	$AVAX
Nov 20, 2024	FTX Court Hearing	

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DATA EXPLAINER		
Headers	**Source**	**Note**
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	**Time Zone Analysis** separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are, - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 **Sector** constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), L0(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns. **Exchanges:** 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.
TRADFI	Investing.com Farside Investors	**BTC Spot ETF Flows** are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.
STABLECOIN ONCHAIN MOVES	DefiLlama	**Stablecoin Supply** is a proxy for fiat on/off ramp from TradFi into crypto. **USDT Prem/Disc** reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase. **TVL/ Crypto MC Ratio** = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.
EVENTS CALENDAR	CoinMarketCap Layer GG	**Events Calendar** provides a summary of major events happening throughout the month.

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

About Presto

Presto is an algorithmic trading and financial services firm built on a foundation of quantitative research and engineering. Our core strength lies in combining engineering, mathematics, and science to navigate both digital asset and traditional finance markets with precision. Presto Research, our research unit, provides expert-driven insights to help navigate these markets effectively.

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