

## Daily Market Brief

### Jul 1, 2025 (UTC -02:00)

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BTC	\$107,171.11 -1.1%	S&P500	6,204.94 +0.5%	US 10Y	4.2310% -0.0520PPT	WTI	\$64.92 +0.1%
ETH	\$2,486.52 -0.6%	Nasdaq	20,369.73 +0.5%	DX	96.76 -0.5%	Gold	\$3,324.31 +1.5%


- \$BTC is slightly down even though the S&P 500 and Nasdaq closed at all-time highs. As of now, \$BTC is trading at \$107,171 and \$ETH is trading at \$2,486. Bitcoin dominance stands at 65.20%.
- Crypto treasury companies continue to be a major focal point in the market. Vanadi Coffee, a coffee chain, has approved a plan to invest up to €1 billion in Bitcoin. Meanwhile, BitMine announced a private placement to raise approximately \$250 million to support its Ethereum strategy. Additionally, Strategy acquired 4,980 BTC, and Metaplanet disclosed an additional purchase of 1,005 Bitcoins..
- A few other headlines include: REX-OSPREY's Solana ETF with staking set to begin trading Wednesday, according to its CEO (see below); Robinhood launches stock tokens and crypto perps in the EU; and Kraken launches tokenized equities (xStocks) for non-U.S. retail clients.
- During the last 24 hours, the top three gainers were \$PENGU, \$XMR, and \$TEL, while the top three losers were \$BSV, \$TKX, and \$SPX.

### Will Solana ETF Outshine Ethereum's Struggles?


The Solana ETF listing (Rex-Osprey SOL+Staking ETF) this Wednesday will serve as a litmus test for two key factors. First, it will gauge institutional interest in crypto assets beyond Bitcoin. The lackluster performance of ETH ETFs suggests institutions struggle to embrace Ethereum's "world computer" narrative as readily as Bitcoin's "digital gold" story. A strong market response to the Solana ETF would challenge this, suggesting that ETH ETFs' struggle stems from chain-specific issues rather than a flawed investment thesis. Second, it will highlight the importance of staking. This will be the first ETF to offer staking rewards, unlike the spot ETH ETFs in their current iterations. A robust response would signal that yield matters for institutional investors. Based on the ETH ETFs' experience, a \$150 million inflow in the first month would mark a solid start.

Spot Crypto ETF Comparison (billion)

	BTC	ETH	SOL
Underlying Asset Market Cap	\$2,129	\$300	\$83
Spot ETF AUM (US-listed)	\$133	\$10	N/A
Inflow	\$49	\$4	N/A
ETP AUM	N/A	N/A	\$1.6


**REX Shares**

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Coming Wednesday: The First-Ever Staked Crypto ETF in the U.S.!

Introducing the REX-Osprey™ SOL + Staking ETF, designed to track the performance of Solana while generating yield through on-chain staking.

- ✓ SOL exposure
- ✓ Staking rewards

A new era of yield-generating [Show more](#)

REX-Osprey SOL+Staking ETF

SSK

COMING WEDNESDAY...

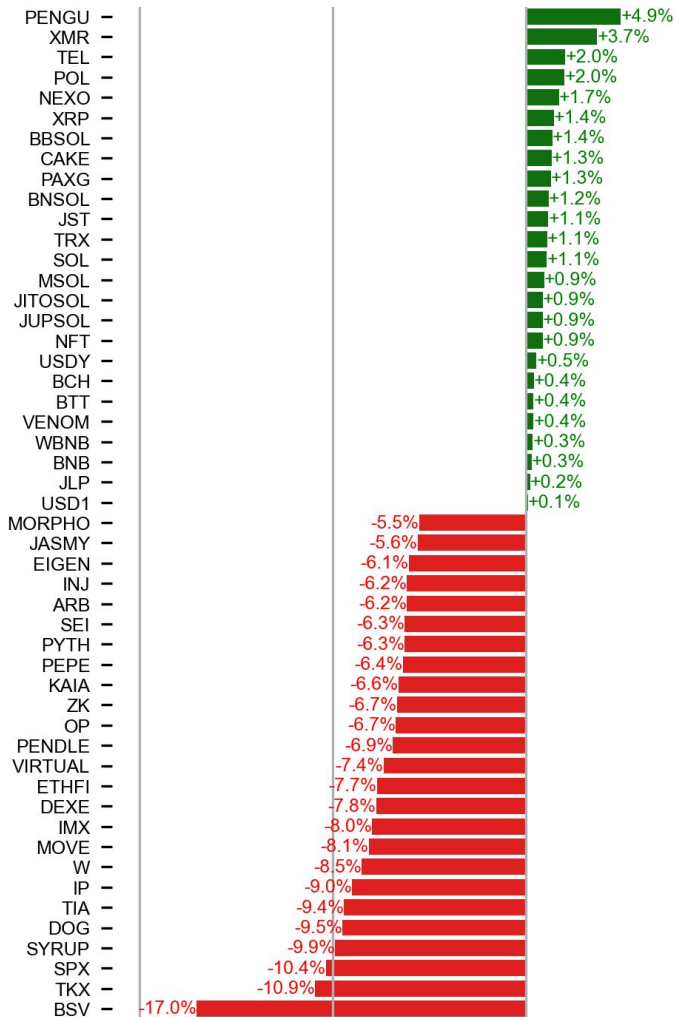
HIGH RISK INVOLVED.  
Not suitable for all investors.  
Distributor: Foreside Fund Services LLC

12:36 AM · Jul 1, 2025

Source: REX Shares, SosovValue, CoinGecko, Bloomberg, Presto Research

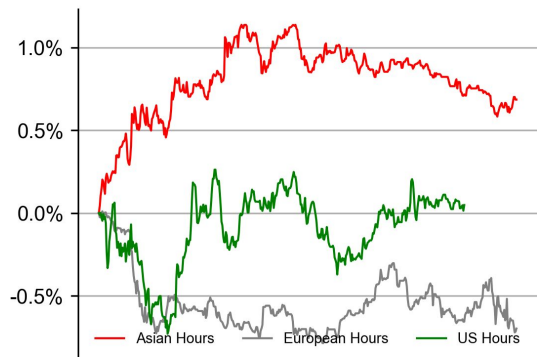
## PRICE ACTIONS

### 24H Price Change (Top/Bottom 25 from Top 200)

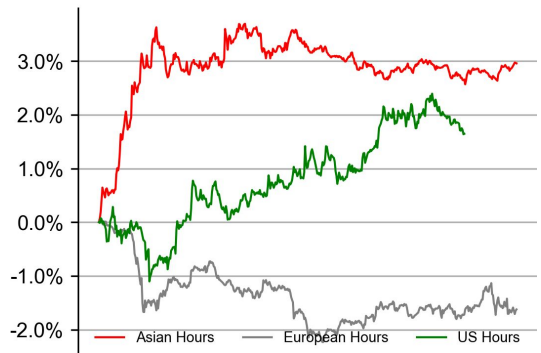


### Time Zone Analysis

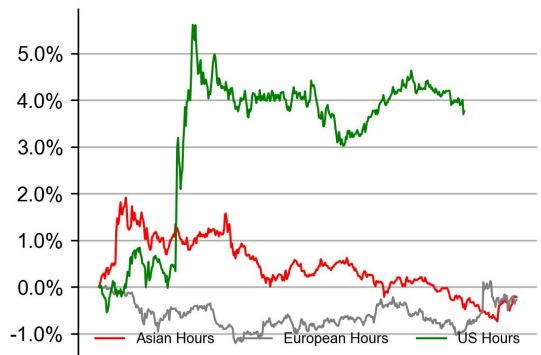
#### BTC



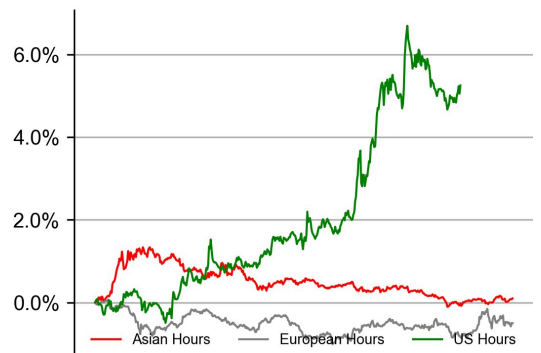
#### ETH



#### SOL

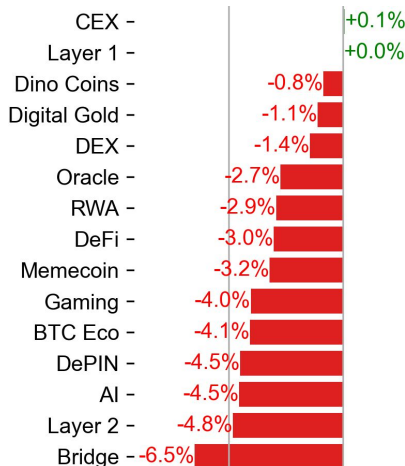
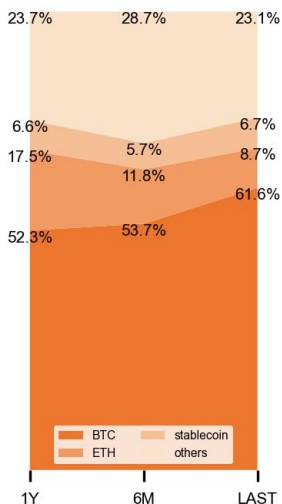


#### XRP



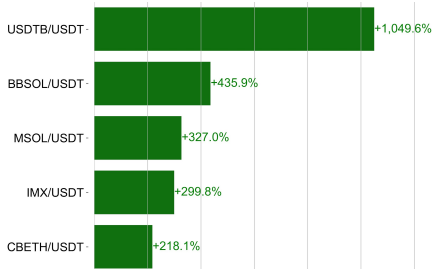
### Dominance Ratio

### Sector Performance



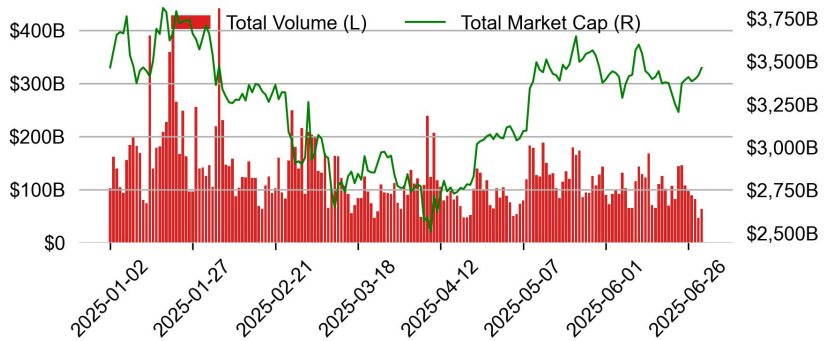
## TRADING VOLUME

### 24H Vol % Chg\*

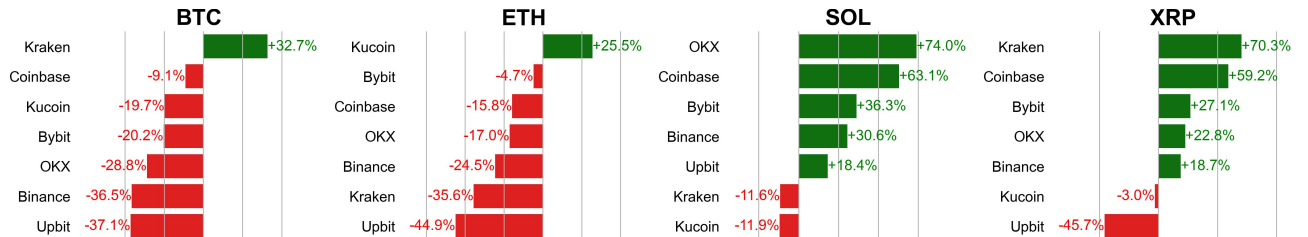


\* 5 largest 24H vol. change from the universe of top 50 assets by market cap

### Spot Volume



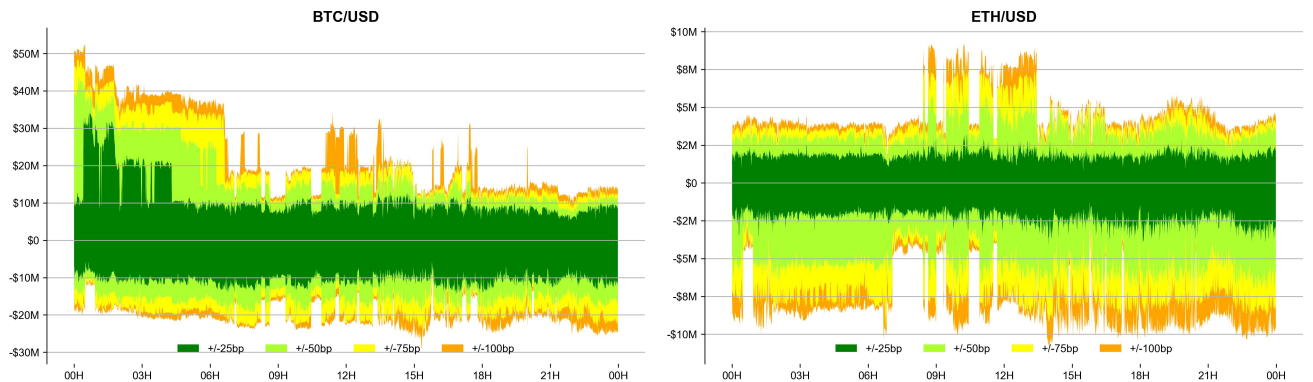
## Spot Volume Leaders (% chg vs ave)\*



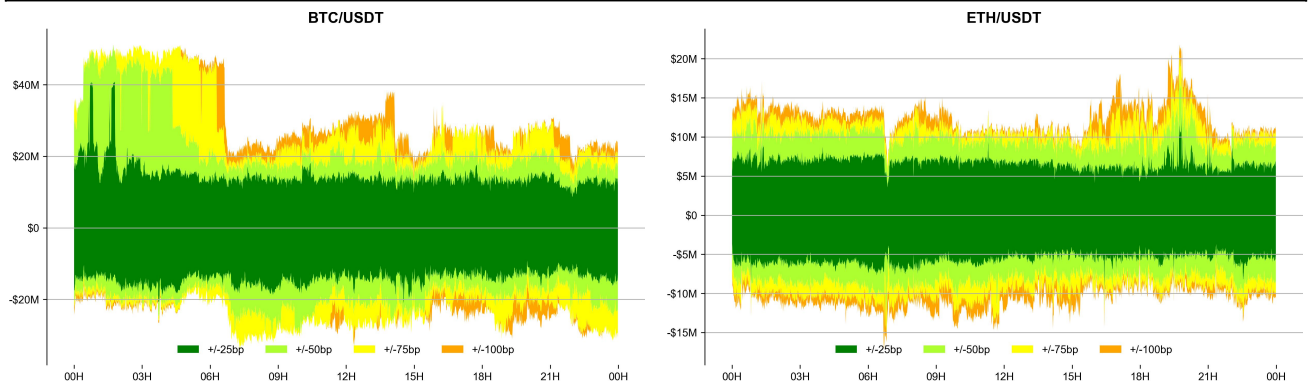
\* ranked by the % difference between the 24H volume vs. the 30-day average

## ORDER BOOK DEPTH (within 1% best bid/ask)

### Coinbase

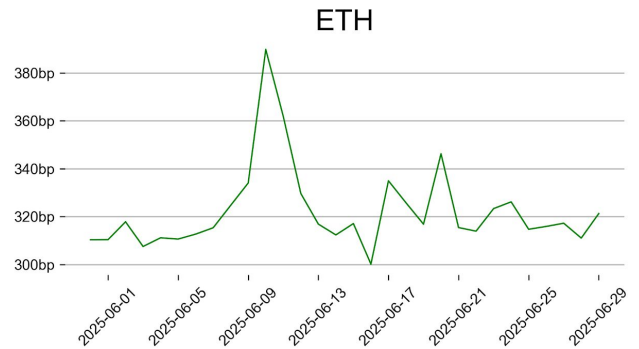
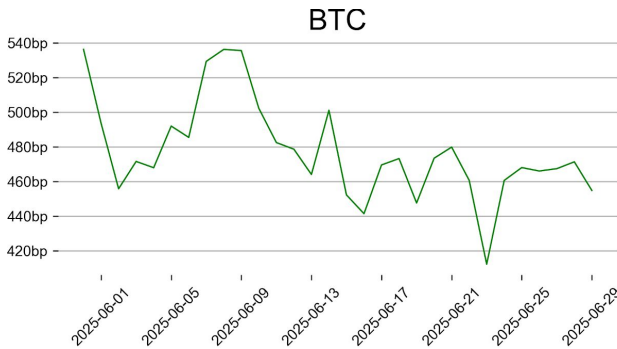


### Binance

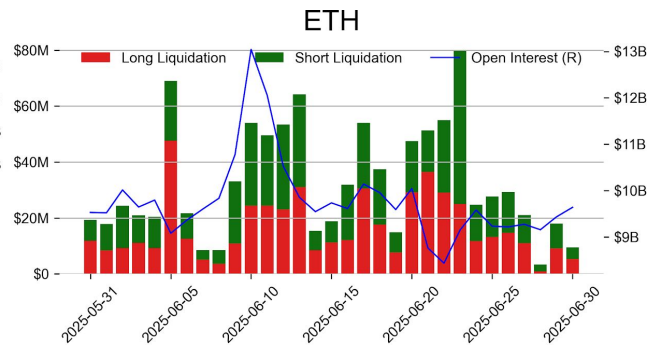
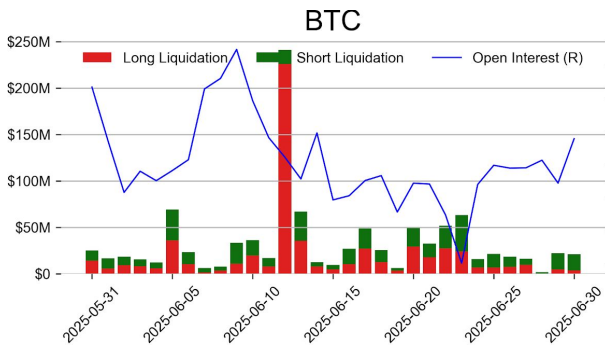


## DERIVATIVES

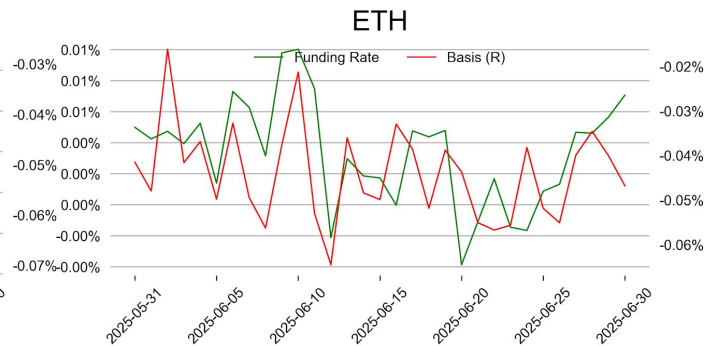
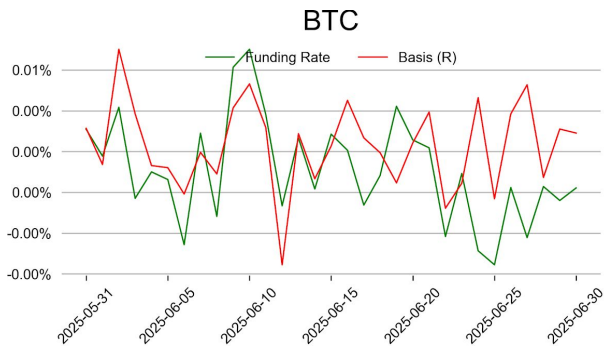
### Open Interest / Market Cap



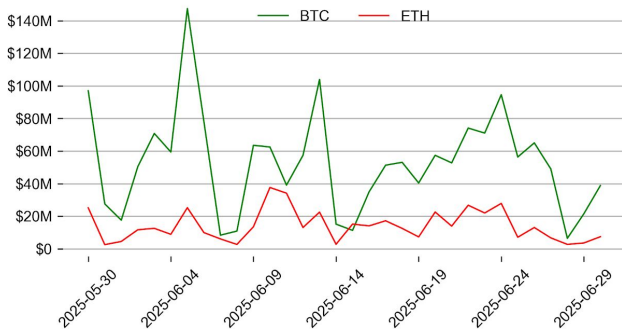
### Futures O.I. & Liquidations



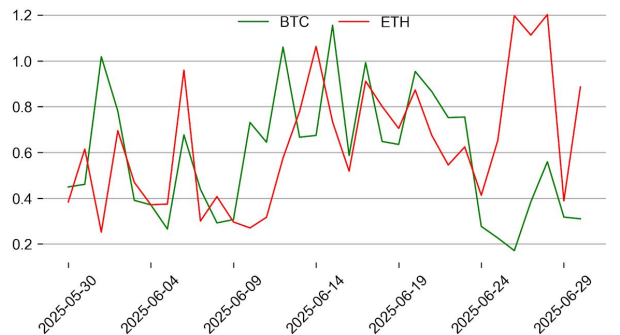
### Perps Funding Rate & Rolling Basis



### Option Volume



### Put Call Ratio

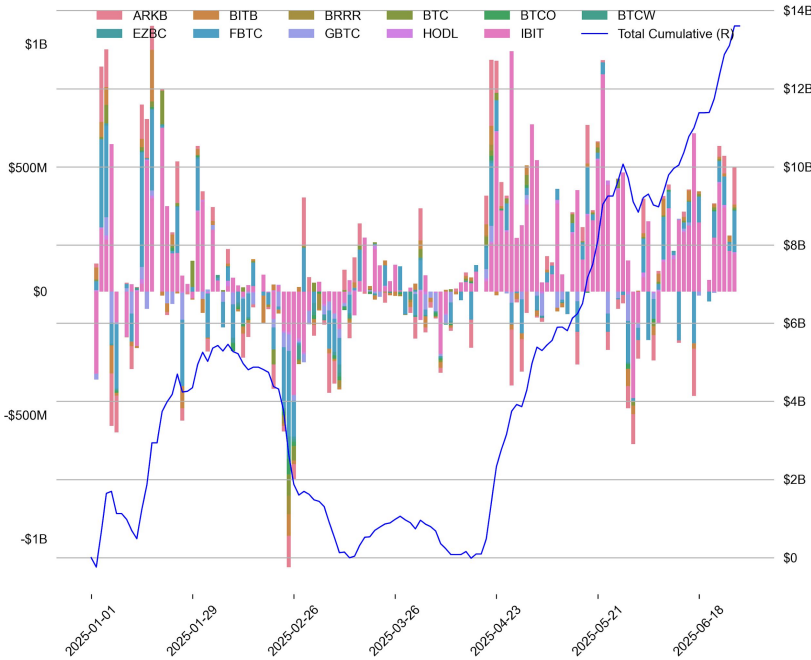




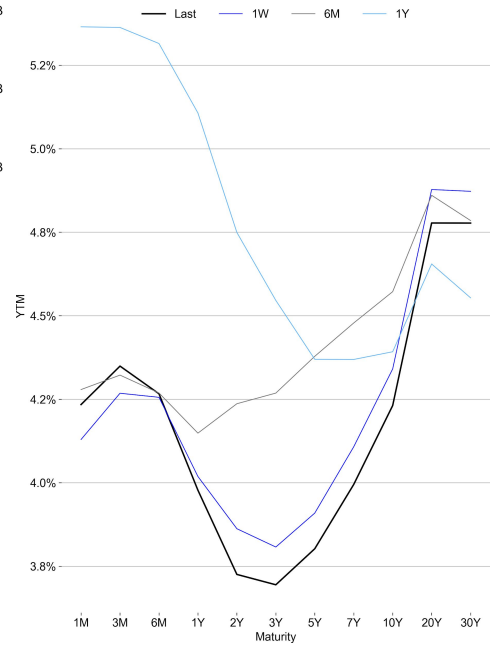
# TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6204.94	20369.73	5305.15	24072.28	3936.08	0.8484	143.81	7.1639	96.76	64.92	3324.31	350.49	404.34	15.66	11.30
1D	0.5%	0.5%	-0.4%	-0.9%	0.4%	-0.5%	-0.5%	-0.1%	-0.5%	0.1%	1.5%	-0.8%	5.3%	4.2%	7.1%
1M	5.0%	6.6%	-1.1%	3.4%	2.5%	-3.7%	-0.2%	-0.5%	-2.6%	6.8%	0.3%	42.1%	9.6%	10.9%	40.0%
1Y	13.6%	14.9%	8.4%	35.9%	13.7%	-9.1%	-10.6%	-1.4%	-8.6%	-20.4%	42.1%	57.7%	-70.6%	-21.1%	23.6%

## BTC Spot ETF Flow

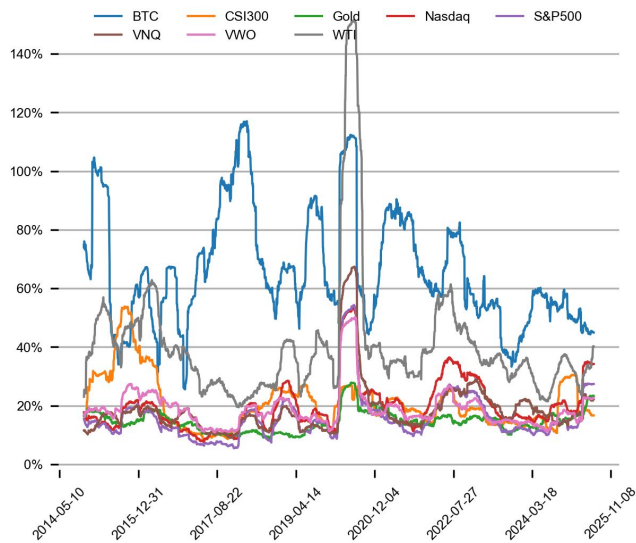


## US Treasury Yield Curve

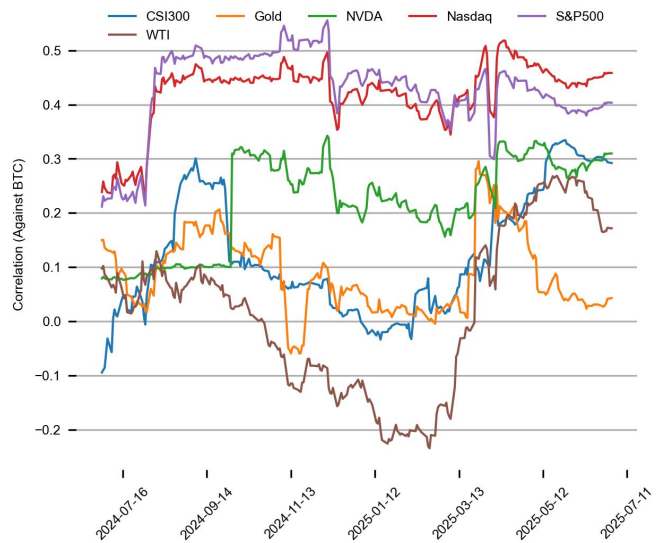


## CROSS ASSET METRICS

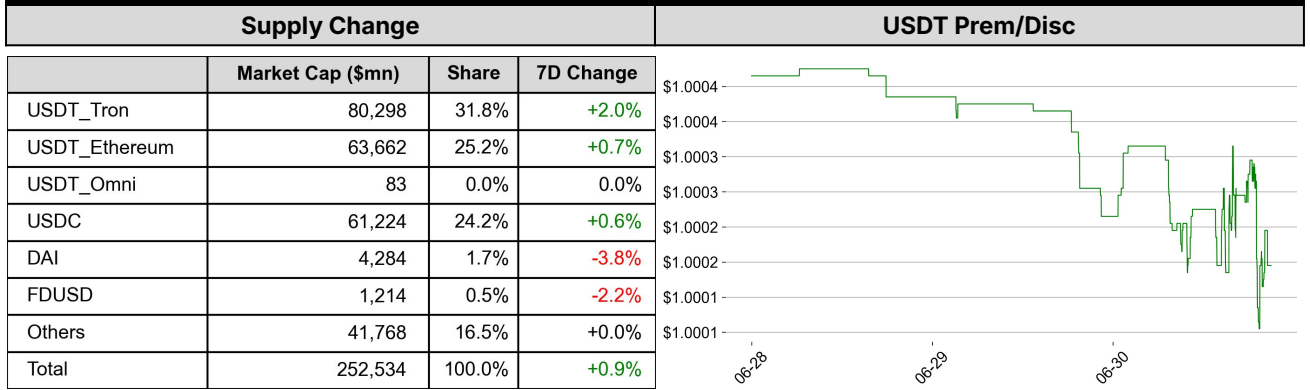
### Volatility



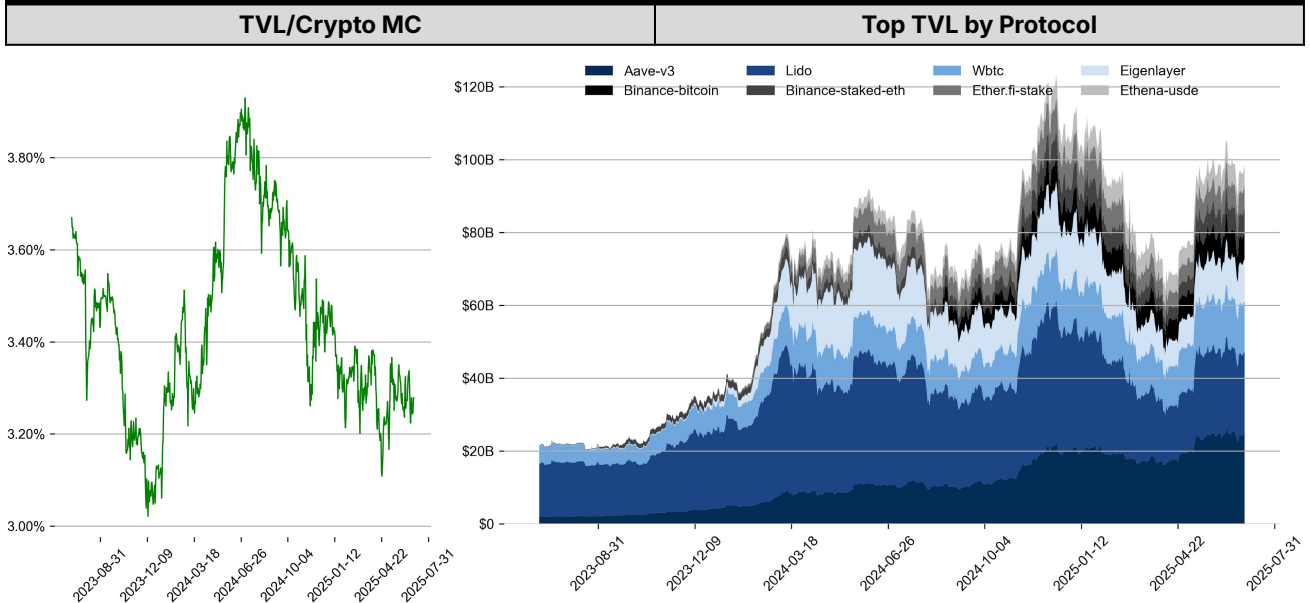
### Correlation



## STABLECOIN



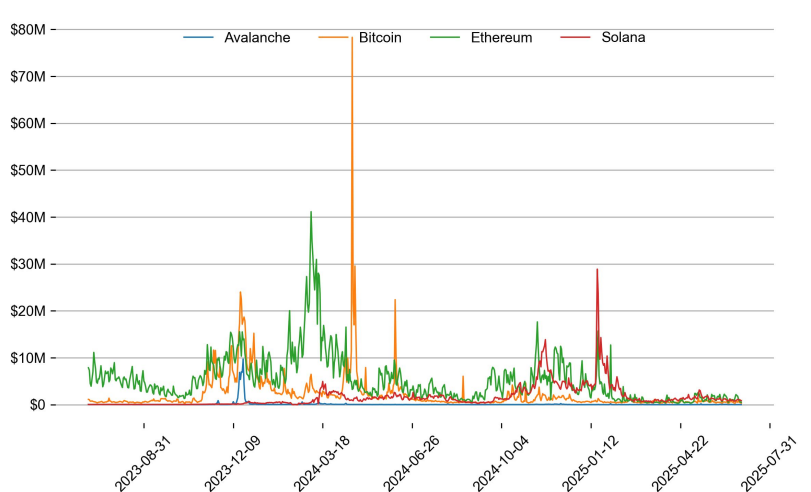
## ONCHAIN MOVES



## Top TVL Gainers\*

#	Name	7D Change
1	River Omni-CDP	+543.9%
2	USDD	+178.8%
3	PulseX V1	+114.5%
4	Solayer Restaking	+48.0%
5	Katana Pre-Launch	+46.4%

## Daily Network Fees



\* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

## DATA EXPLAINER

Headers	Source	Note
<b>PRICE ACTIONS</b> <b>TRADING VOLUME</b> <b>ORDER BOOK</b> <b>DEPTH</b> <b>DERIVATIVES</b>	Presto Labs	<p><b>Time Zone Analysis</b> separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> <li>- Asia: UTC 22:00 -1 to UTC 6:00</li> <li>- Europe: UTC 6:00 to 14:00</li> <li>- US: UTC 14:00 to 22:00</li> </ul> <p><b>Sector</b> constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORD), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p><b>Exchanges:</b> 24H spot price &amp; volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
<b>TRADFI</b>	Investing.com Farside Investors	<p><b>BTC Spot ETF Flows</b> are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
<b>STABLECOIN</b> <b>ONCHAIN MOVES</b>	DefiLlama	<p><b>Stablecoin Supply</b> is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p><b>USDT Prem/Disc</b> reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p><b>TVL/ Crypto MC Ratio</b> = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
<b>EVENTS</b> <b>CALENDAR</b>	CoinMarketCap Layer GG	<p><b>Events Calendar</b> provides a summary of major events happening throughout the month.</p>

\* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

## About Presto

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