



Daily Market Brief
Dec 6, 2024 (UTC -02:00)

Peter Chung | Head of Research
Min Jung | Research Analyst

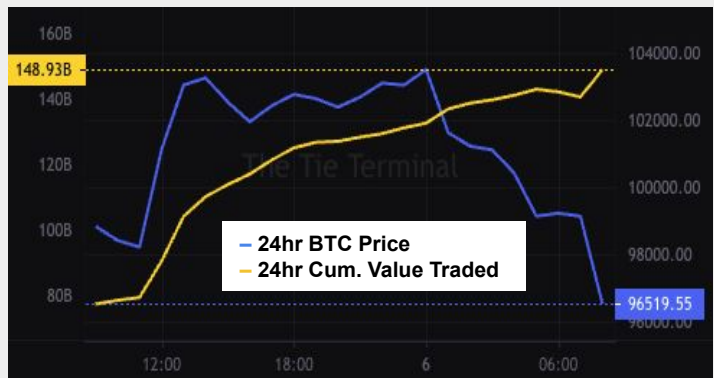
BTC	\$96,970.82 -1.7%	S&P500	6,075.11 -0.2%	US 10Y	4.1800% -0.0029PPT	WTI	\$68.44 -0.1%
ETH	\$3,785.10 -1.3%	Nasdaq	19,702.73 -0.2%	DXY	105.72 -0.6%	Gold	\$2,656.69 -0.7%

- \$BTC has finally hit the \$100k mark, reaching an all-time high of \$104k. However, it experienced a sharp drop before Asian trading hours, plunging to nearly \$90k on Binance futures. Currently, \$BTC is trading at \$96,970, while \$ETH is trading at \$3,785. Bitcoin dominance stands at 55.56%.
- \$BTC plunge three hours ago triggered over \$1.07 billion in liquidations, effectively cleansing excess leverage from the market. As of now, \$BTC's funding rate on Binance has returned to 0.01%.
- Noteworthy developments include the transfer of 24,000 BTC by Mt. Gox to a new address, the listing of \$HYPE on Hyperliquid Perps with up to 3x leverage, and allegations of a rug pull surrounding Hawk Tuah Girl's meme coin.
- Over the past 24 hours, the top gainers were \$BZR, \$CTC, and \$JASMY, while the top losers were \$RSR, \$AGENTFUN, and \$KAIA.

Watch Nov NFP Data Tonight to Gauge BTC's Path Back to \$100K

The effects of "decimal fixation" were on full display overnight, as media outlets rushed to print headlines celebrating BTC's \$100K milestone. Social media also joined the frenzy, reflected in BTC's strong performance in the 24-hour volume change of X-posts. BTC lost momentum early this morning Asian time alongside the U.S. equity market. But the pullback came on relatively light trading volume—just 11% of the 24-hour total (\$16 billion out of \$149 billion)—suggesting this is likely a temporary setback. The release of November's Non-Farm Payroll data tonight is expected to be the next key factor in determining whether BTC can reclaim the \$100K mark.

	Coin	Market Cap (\$bn)	24hr Tweet Volume Change
1	BTC	1,911	92.5%
2	ETH	456	6.4%
3	USDT	136	-1.0%
4	XRP	128	15.7%
5	SOL	113	-2.9%
6	BNB	103	37.5%
7	DOGE	63	-28.5%
8	ADA	41	-16.2%
9	USDC	40	46.4%
10	STETH	37	42.6%

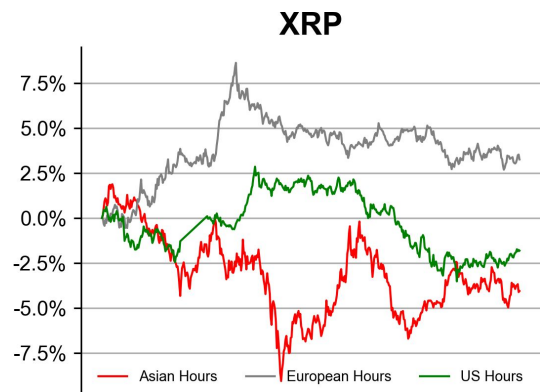
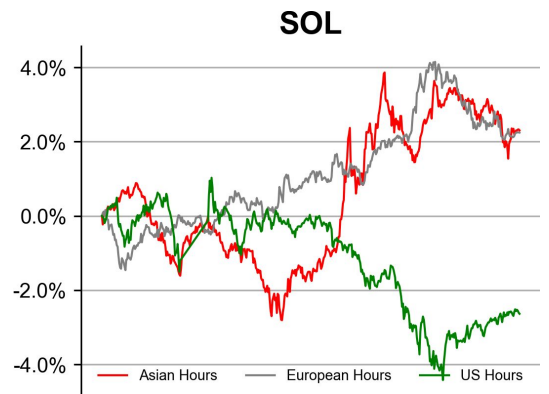
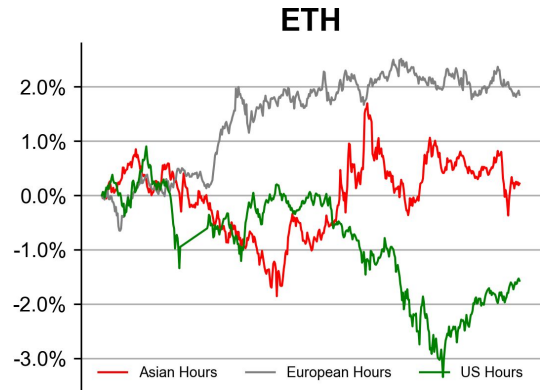
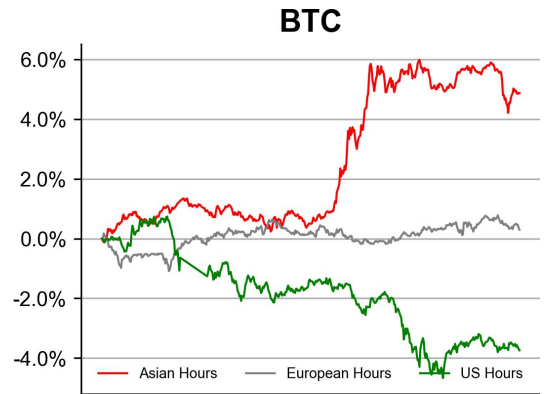
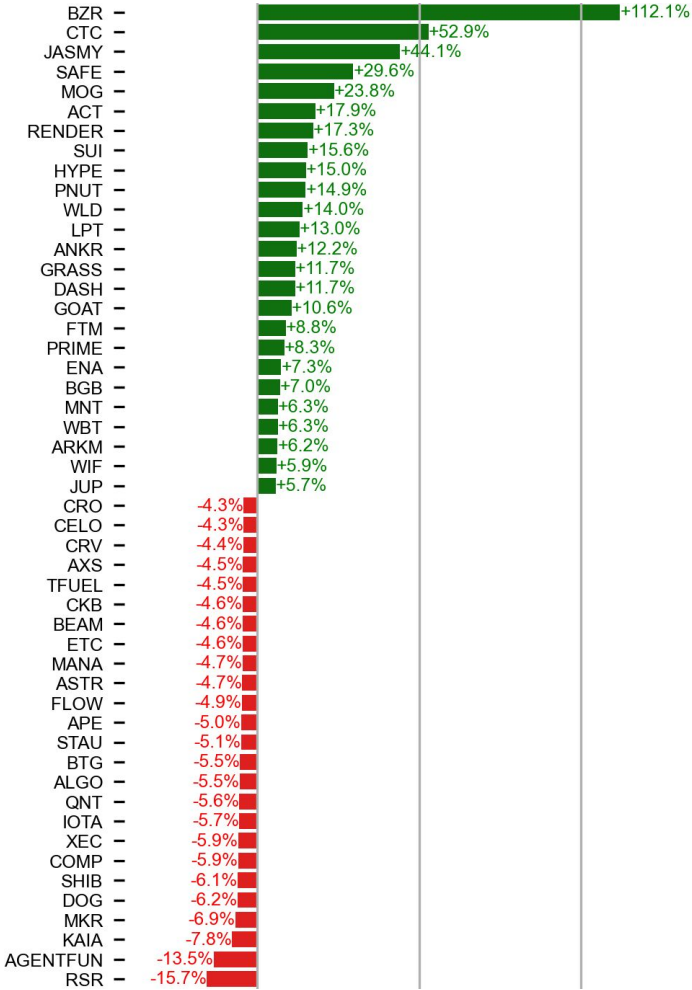


Source: The Tie

PRICE ACTIONS

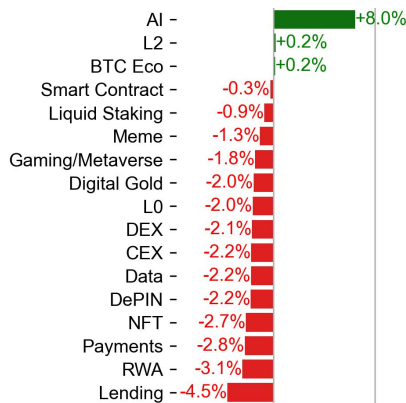
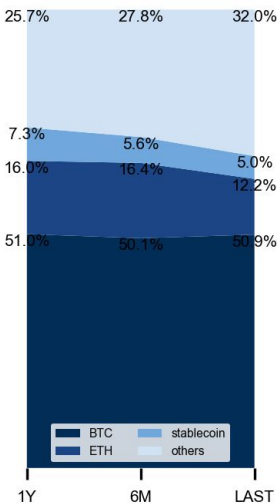
24H Price Change (Top/Bottom 25 from Top 200)

Time Zone Analysis



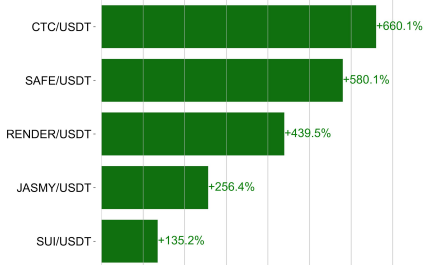
Dominance Ratio

Sector Performance

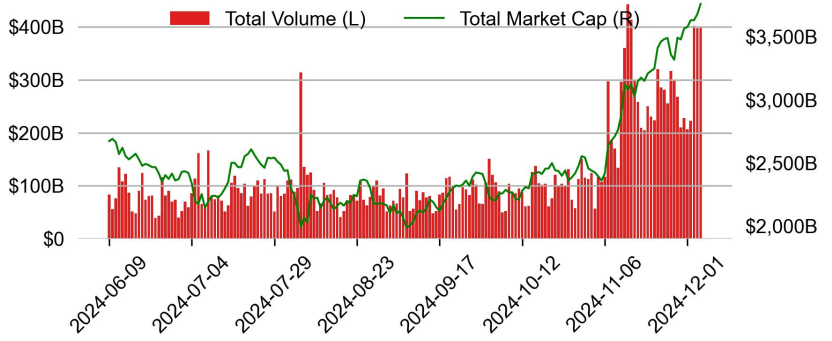


TRADING VOLUME

24H Vol % Chg*

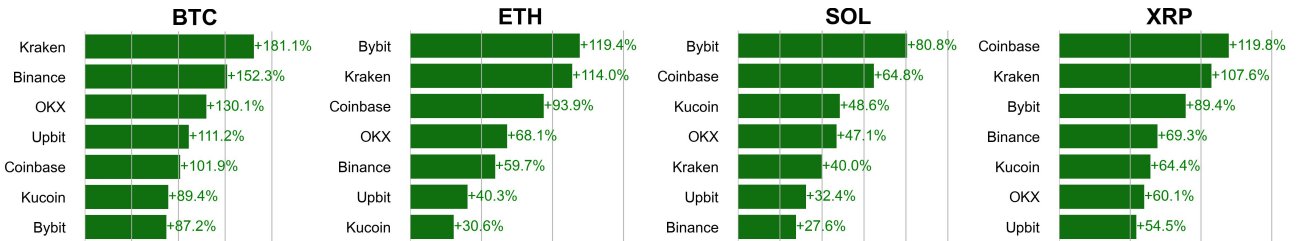


Spot Volume



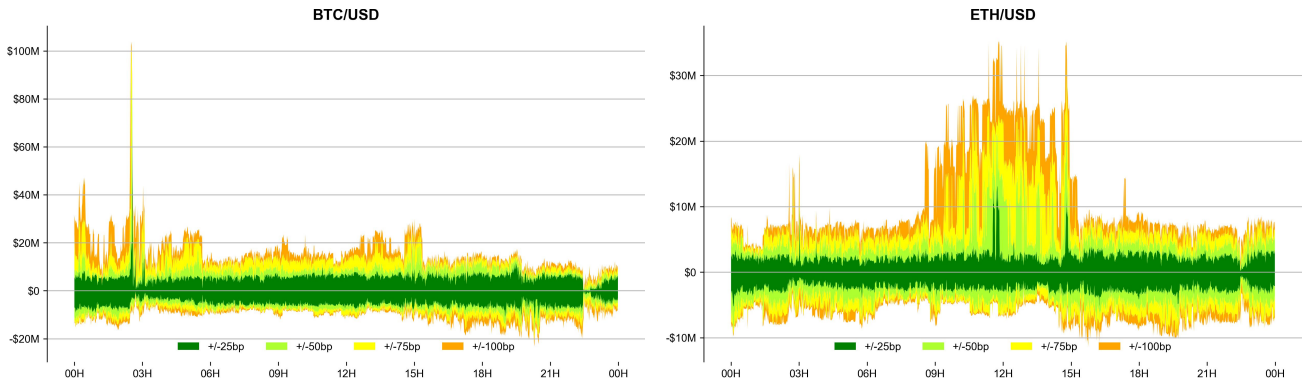
* 5 largest 24H vol. change from the universe of top 50 assets by market cap

Spot Volume Leaders (% chg vs ave)*

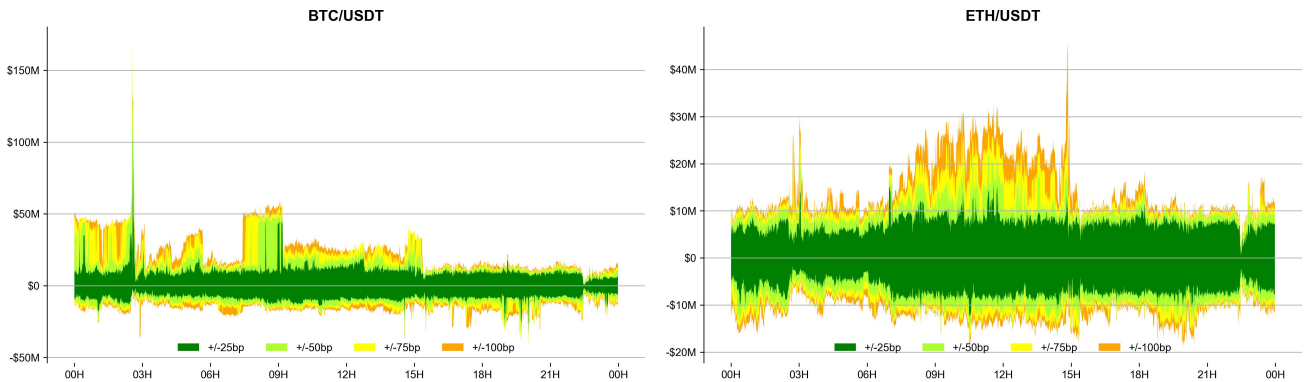


ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

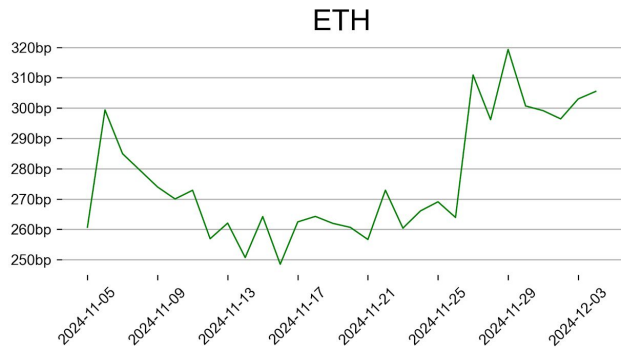
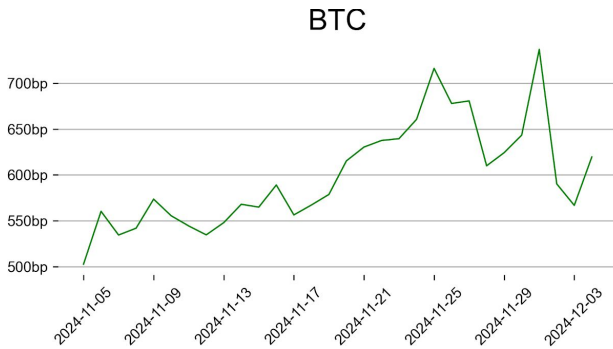


Binance

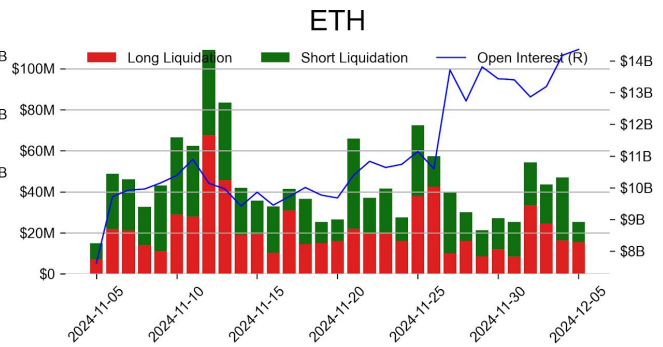
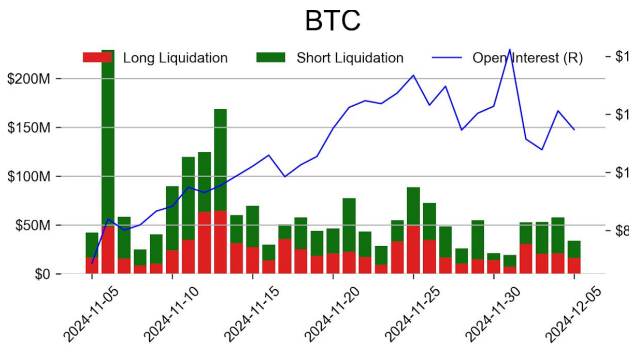


DERIVATIVES

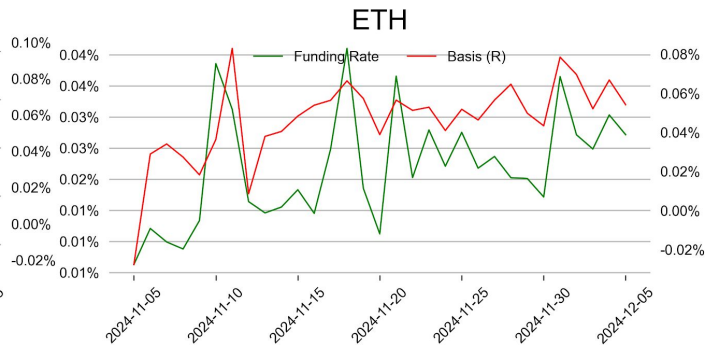
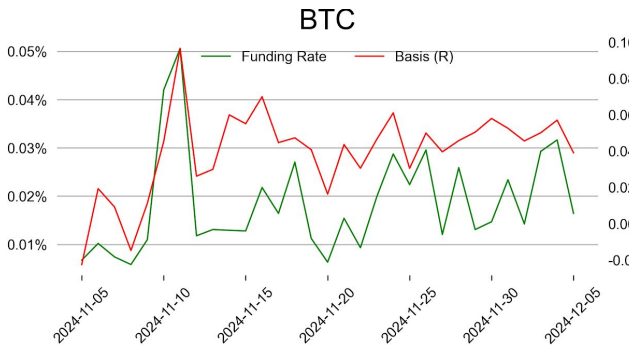
Open Interest / Market Cap



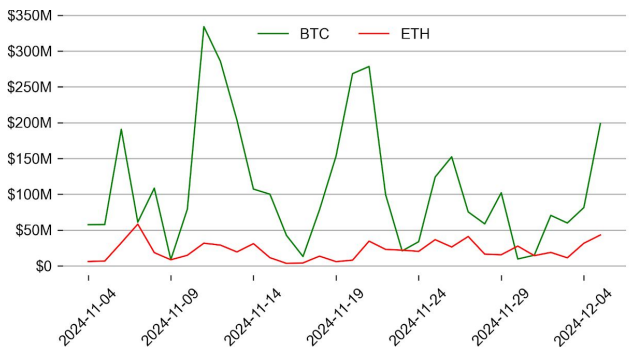
Futures O.I. & Liquidations



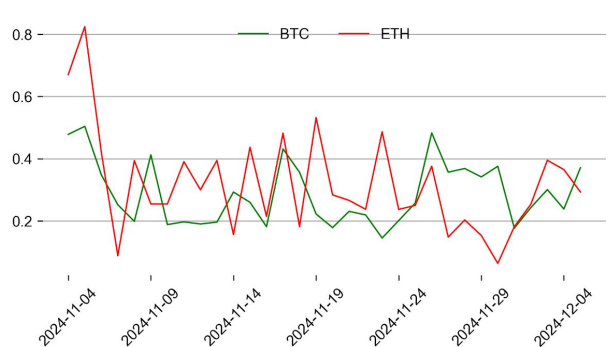
Perps Funding Rate & Rolling Basis



Option Volume



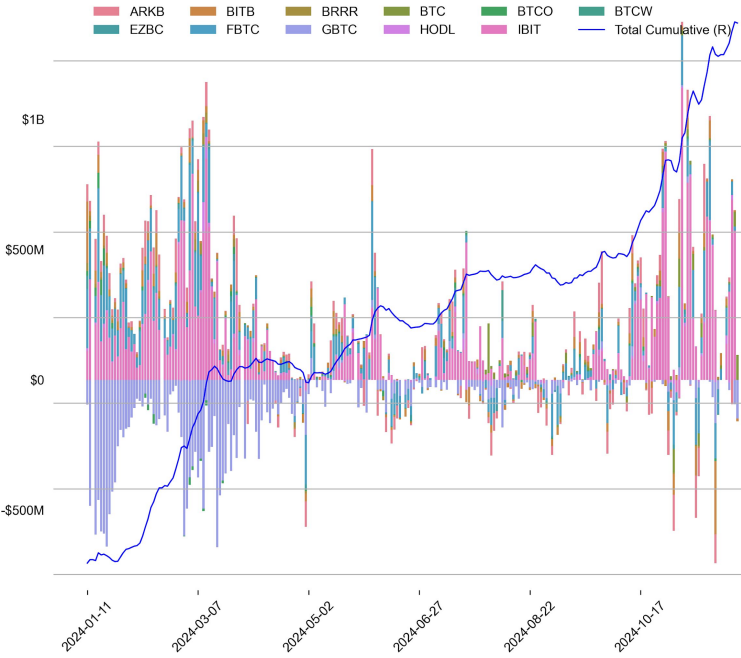
Put Call Ratio



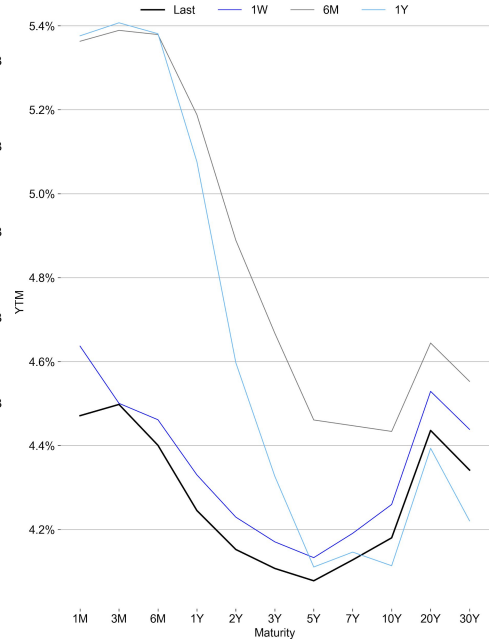
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6075.11	19702.73	4950.25	19560.44	3921.59	0.9447	150.12	7.2631	105.72	68.44	2656.69	320.57	386.40	24.81	12.32
1D	-0.2%	-0.2%	0.6%	-0.9%	-0.2%	-0.7%	-0.3%	-0.0%	-0.6%	-0.1%	-0.7%	-3.1%	-4.8%	-4.4%	-4.9%
1M	5.1%	6.9%	1.6%	-6.9%	-3.0%	3.3%	-1.0%	2.2%	2.2%	-4.9%	-3.4%	65.3%	69.6%	52.8%	26.9%
1Y	33.5%	39.3%	10.4%	18.8%	15.4%	1.7%	1.9%	1.5%	1.5%	-1.4%	29.7%	138.1%	-32.1%	59.7%	-16.5%

BTC Spot ETF Flow

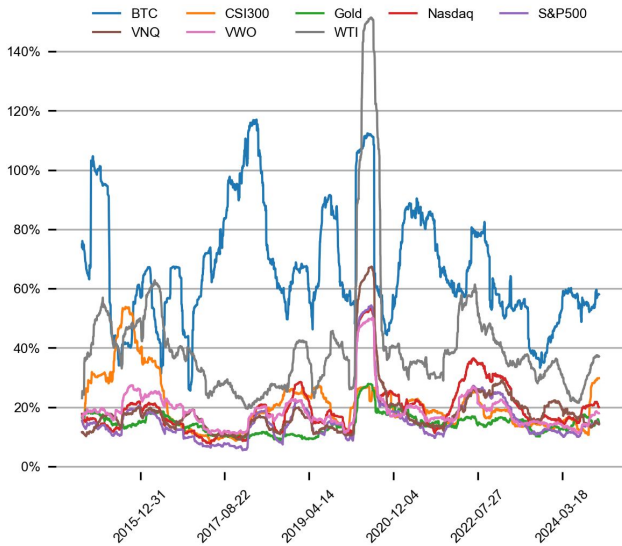


US Treasury Yield Curve

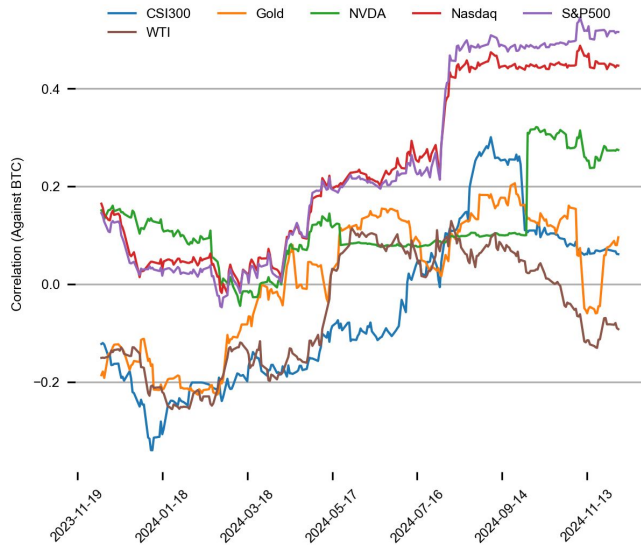


CROSS ASSET METRICS

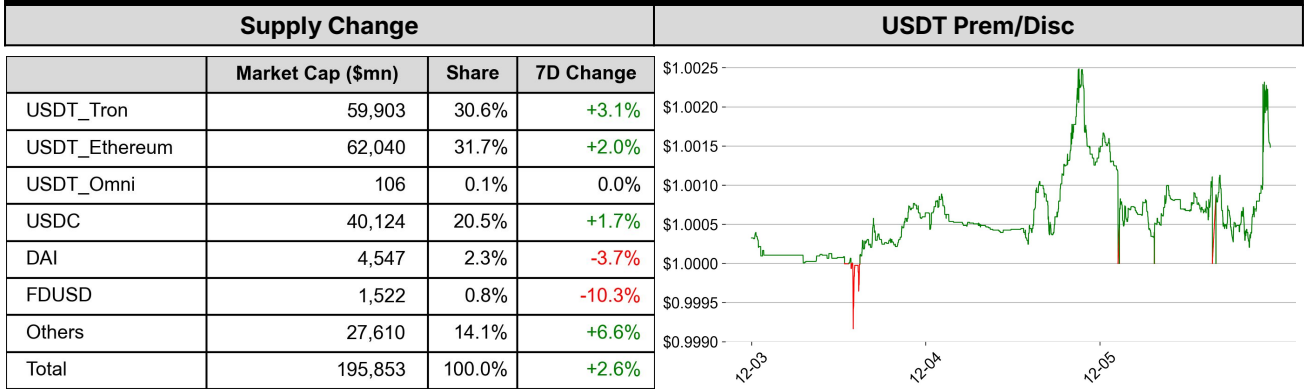
Volatility



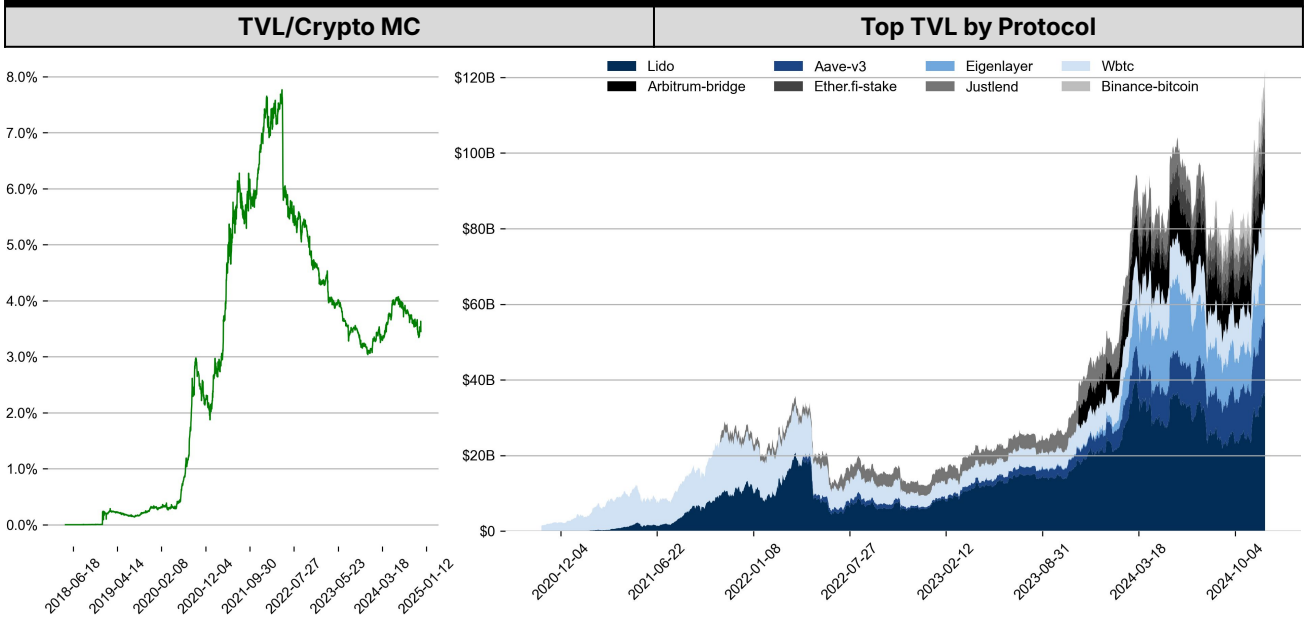
Correlation



STABLECOIN



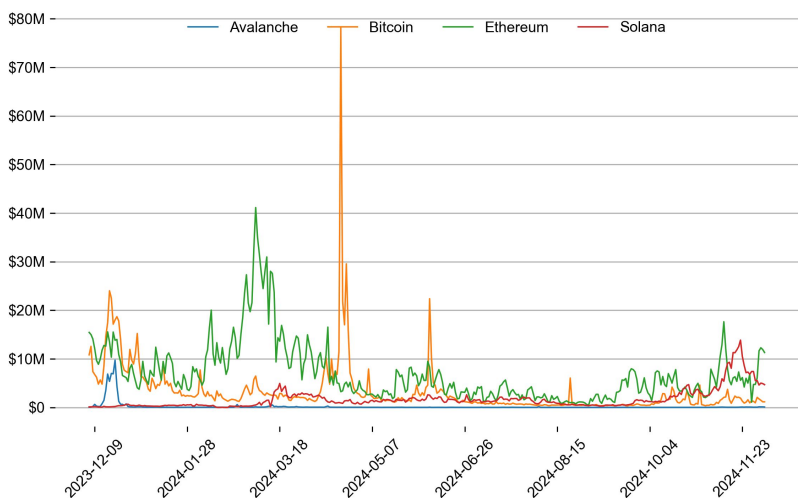
ONCHAIN MOVES



Top TVL Gainers*

#	Name	7D Change
1	Elixir	+216.2%
2	Synthetix V3	+87.6%
3	StakeDAO	+87.5%
4	NEOPIN Staking	+69.9%
5	SaucerSwap	+54.2%

Daily Network Fees



* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Dec 6, 2024	US Unemployment Rate	
Dec 6, 2024	Bybit Listing	\$F
Dec 9, 2024	SilentSwap Launch	\$SCRT
Dec 10, 2024	Microsoft Shareholder's Meeting	
Dec 10, 2024	TGE & Airdrop	\$ME
Dec 10, 2024	Airdrop	\$HSK
Dec 11, 2024	US CPI	
Dec 11, 2024	\$135 Unlock	\$APT
Dec 11, 2024	Puffpaw Public Sale	
Dec 12, 2024	US PPI	\$STRK
Dec 12, 2024	Halving	\$ZEN, \$ELF
Dec 16, 2024	\$83M Unlock	\$ARB
Dec 18, 2024	US FOMC	
Dec 18, 2024	BoJ Interest Rate Decision	
Dec 18, 2024	Sophon Mainnet Launch	
Dec 19, 2024	Coinbase Delisting	\$WBTC
Dec 31, 2024	Airdrop Snapshot	\$PENDLE

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Layer GG	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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Authors

Peter Chung, Head of Research [X](#), [Telegram](#), [LinkedIn](#)

Min Jung, Research Analyst [X](#), [Telegram](#), [LinkedIn](#)

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