



Daily Market Brief
Mar 12, 2026 (UTC -02:00)

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BTC	\$70,190.14 +0.3%	S&P500	6,775.79 -0.1%	US 10Y	4.2470% +0.1110PPT	WTI	\$92.46 +10.8%
ETH	\$2,051.85 +0.7%	Nasdaq	22,716.14 +0.1%	DXY	99.45 +0.6%	Gold	\$5,139.45 -2.0%

- Market remains mostly unchanged. As of now, \$BTC is trading at \$70,190 and \$ETH at \$2,051. Bitcoin dominance stands at 59.30%.
- The U.S. SEC and CFTC signed a MOU to coordinate oversight of crypto markets, including sharing information, aligning enforcement efforts, and holding regular meetings. The agreement aims to reduce regulatory overlap by improving coordination on investigations, rulemaking, and supervision of crypto exchanges and products across securities and commodities markets.
- A few other headlines include: Ripple launching a \$750 million share buyback at a \$50 billion valuation, Binance suing the Wall Street Journal for defamation over a February 23 Iran sanctions article, and Binance, PayPal, and Ripple joining Mastercard’s new push into blockchain payments.
- During the last 24 hours, the top three gainers were \$ICP, \$COMP, and \$COCO, while the top three losers were \$B, \$NIGHT, and \$BARD.

Banks’ Two-Track Game: ABA Slams Crypto, Wells Files WFUSD

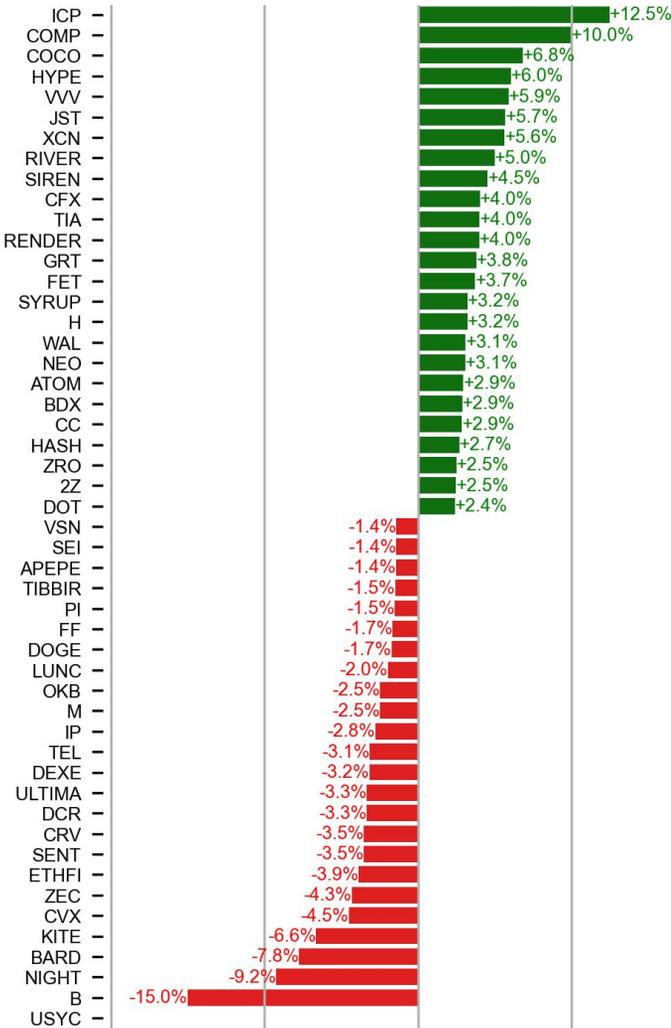
Criticism of the bank lobbies’ stance on the CLARITY Act is growing, from crypto industry leaders to the White House. Zooming out, one can reasonably infer the banking industry’s game plan. Long complacent and dismissive of the new technology, the big banks were jolted awake to its implications after the GENIUS Act passed last year. Realizing they are late to the game, they are pursuing a two-track strategy: hastily building their own “crypto strategy” while buying time by holding the CLARITY Act hostage and bogging down stablecoin competition. The latest examples surfaced in two separate headlines last night. American Bankers Association CEO Rob Nichols criticized the crypto industry, saying “new entrants want to offer bank-like products without having to comply with bank-like rules.” Meanwhile, Wells Fargo filed a trademark application for “WFUSD,” indicating it would support cryptocurrency payment processing, digital asset trading, and software for tokenizing assets – reminiscent of JPMorgan’s similar move with “JPMD.” The incumbents’ scrambling alone says a lot about the disruptive nature of the tokenization trend.

Trademark 		Wordmark WFUSD	
Status LIVE PENDING	Status date 2026-03-10	Serial number 99693533	Filing date 2026-03-09
Case status New application awaiting assignment to an examining attorney. See current trademark processing wait times for more information.		Registration number N/A	Registration date N/A
Publication date N/A		Registration type PRINCIPAL	
TM5 Status 	LIVE/APPLICATION/Awaiting Examination The trademark application has been accepted by the Office (has met the minimum filing requirements) and has not yet been assigned to an examiner.		

Source: Trademark Search

PRICE ACTIONS

24H Price Change (Top/Bottom 25 from Top 200)

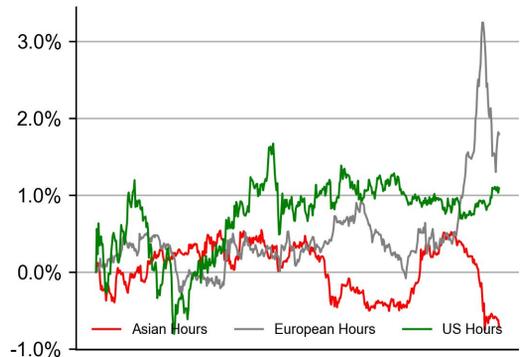


Time Zone Analysis

BTC



ETH



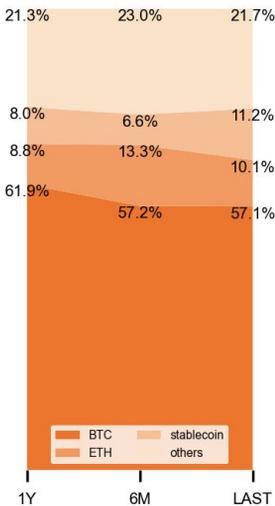
SOL



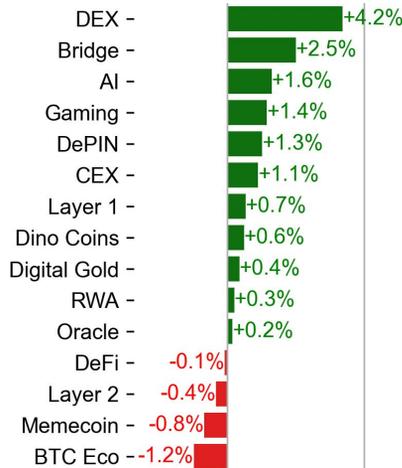
XRP



Dominance Ratio

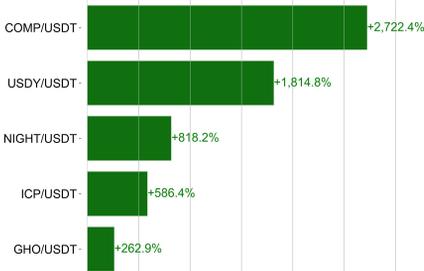


Sector Performance

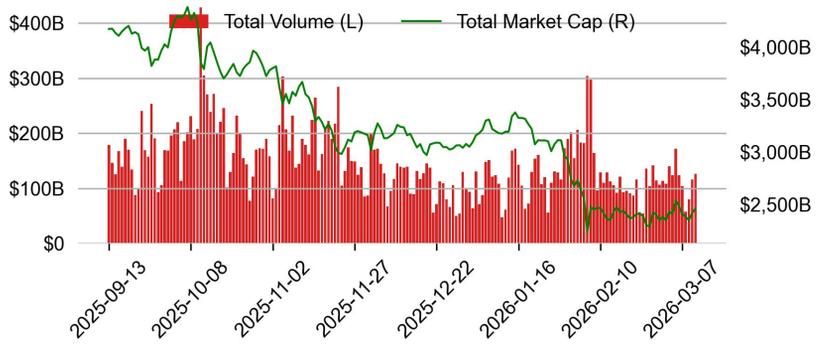


TRADING VOLUME

24H Vol % Chg*

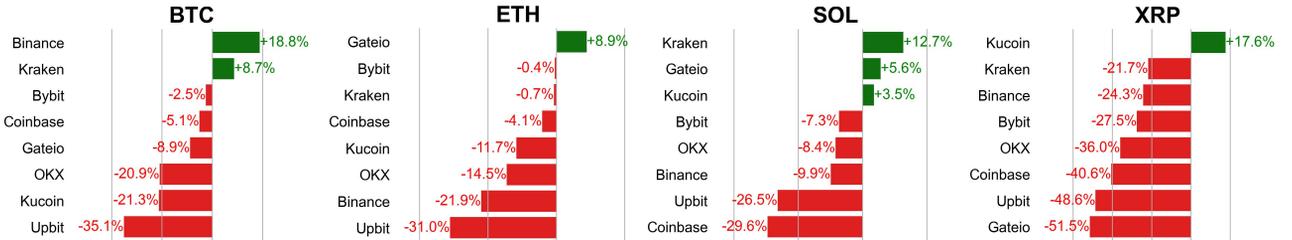


Spot Volume



* 5 largest 24H vol. change from the universe of top 50 assets by market cap

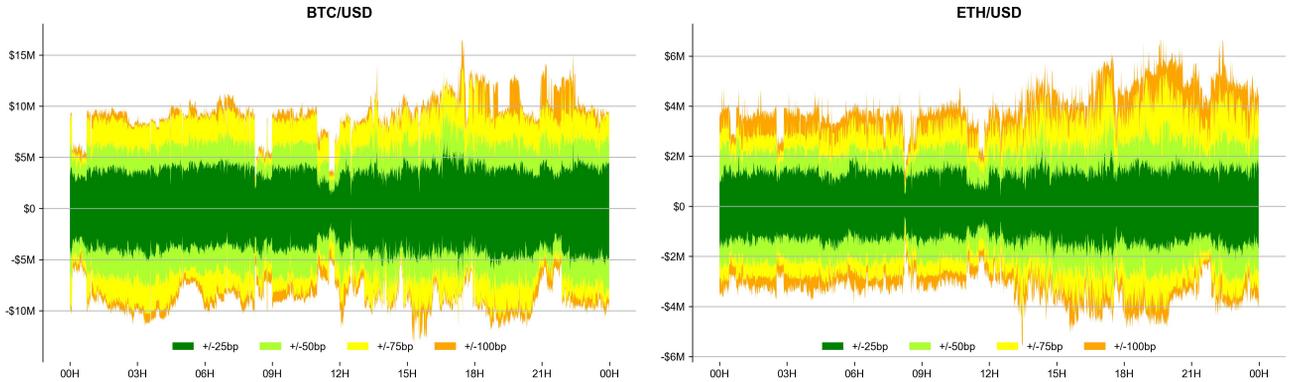
Spot Volume Leaders (% chg vs ave)*



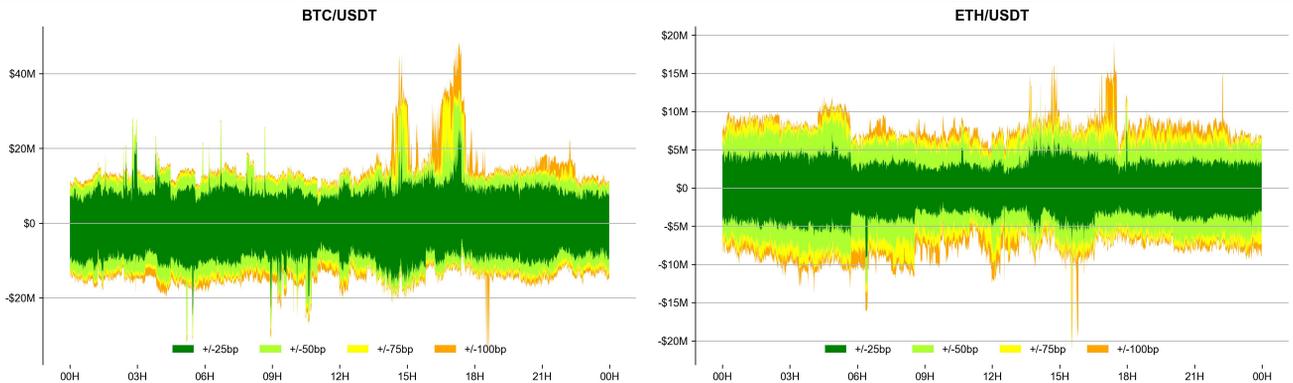
* ranked by the % difference between the 24H volume vs. the 30-day average

ORDER BOOK DEPTH (within 1% best bid/ask)

Coinbase

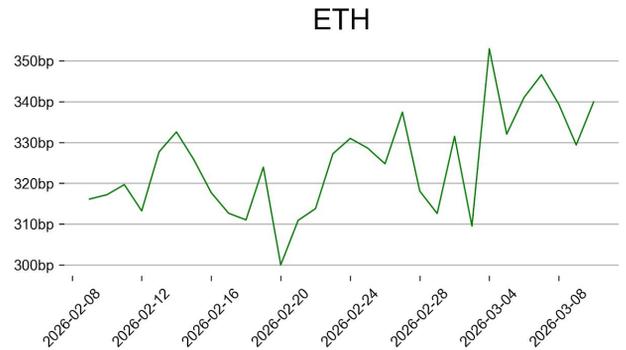
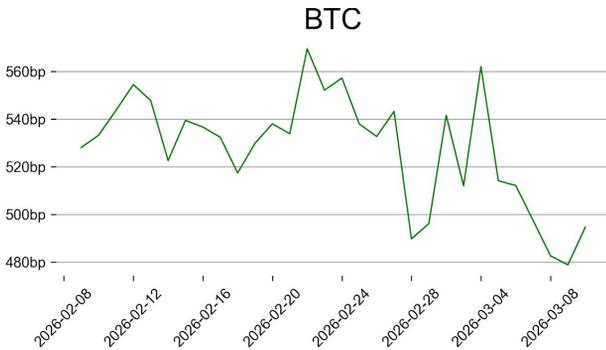


Binance

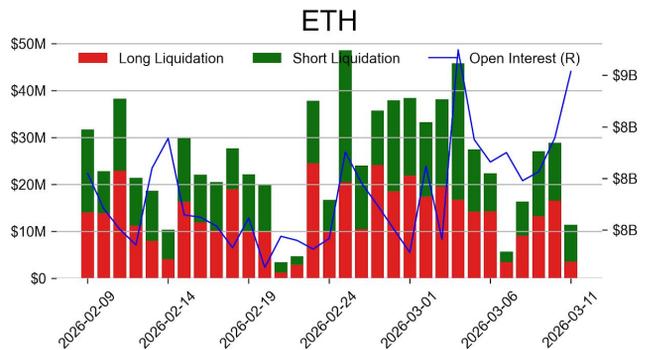
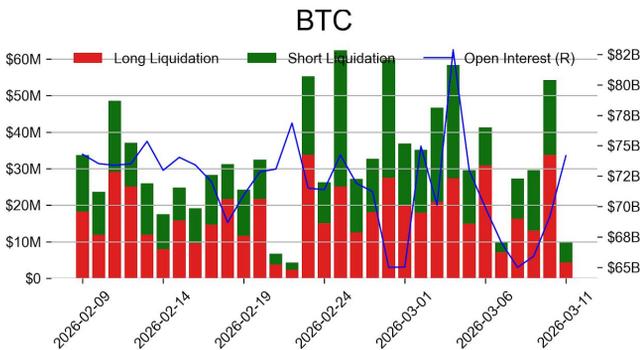


DERIVATIVES

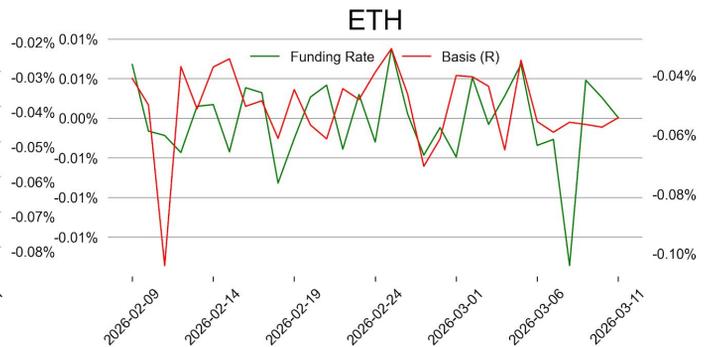
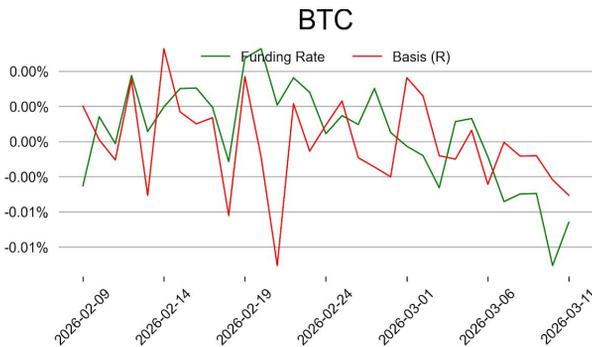
Open Interest / Market Cap



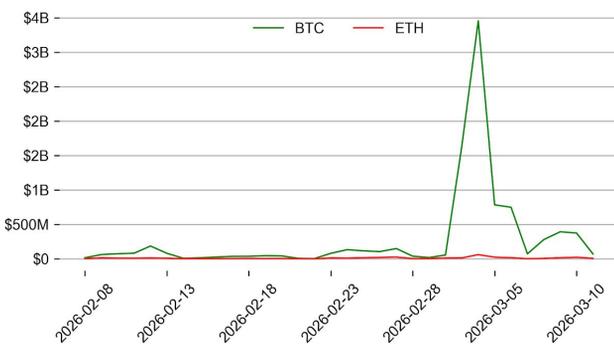
Futures O.I. & Liquidations



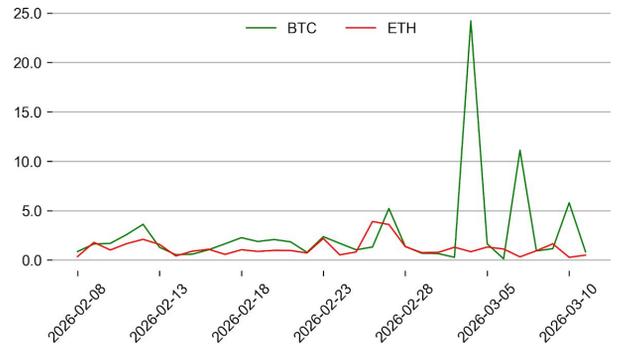
Perps Funding Rate & Rolling Basis



Option Volume



Put Call Ratio



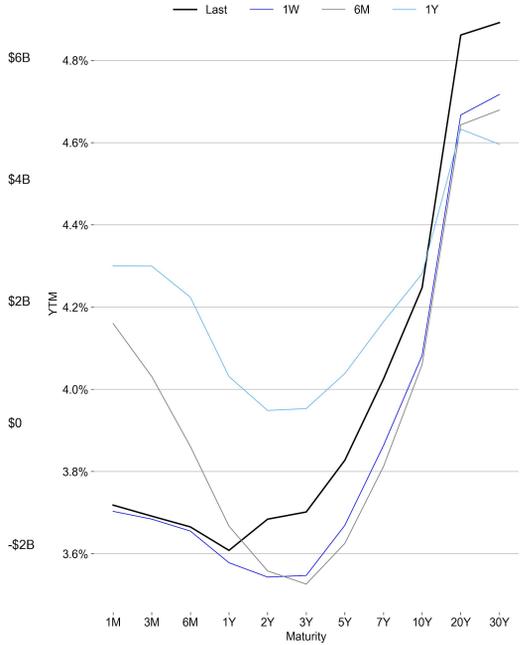
TRADFI

	Stocks					FX				Commodity		Crypto Equity			
	S&P500	Nasdaq	EuroStoxx50	HSI	CSI300	USD/EUR	USD/JPY	USD/CNY	DXY	WTI	Gold	COIN	MSTR	MARA	RIOT
Last	6775.79	22716.14	5796.46	25898.76	4704.50	0.8663	159.09	6.8663	99.45	92.46	5139.45	198.59	138.33	8.54	14.81
1D	-0.1%	0.1%	-0.7%	-0.2%	0.6%	0.6%	0.7%	-0.2%	0.6%	10.8%	-2.0%	1.1%	-0.1%	-0.4%	1.2%
1M	-2.7%	-2.2%	-4.3%	-4.2%	-0.3%	3.2%	2.1%	-0.8%	2.7%	44.0%	1.2%	18.7%	-0.1%	6.0%	-1.1%
1Y	21.6%	30.3%	9.2%	8.9%	19.4%	-5.4%	7.7%	-5.0%	-3.7%	40.2%	76.0%	3.6%	-46.9%	-35.9%	91.8%

BTC Spot ETF Flow

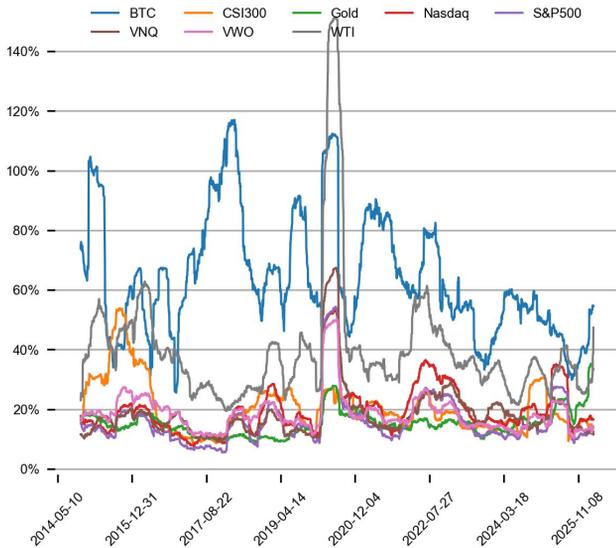


US Treasury Yield Curve

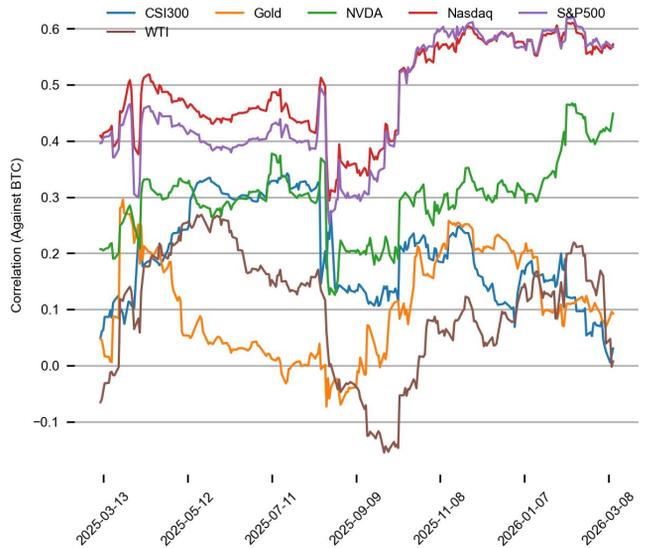


CROSS ASSET METRICS

Volatility



Correlation



STABLECOIN

Supply Change				USDT Prem/Disc
	Market Cap (\$mn)	Share	7D Change	
USDT_Trone	85,260	27.1%	+0.6%	
USDT_Ethereum	78,408	24.9%	-0.8%	
USDT_Omni	80	0.0%	0.0%	
USDC	78,852	25.1%	+3.2%	
DAI	4,527	1.4%	+1.8%	
FDUSD	375	0.1%	-0.3%	
Others	66,769	21.2%	+3.2%	
Total	314,271	100.0%	+1.4%	

ONCHAIN MOVES

TVL/Crypto MC	Top TVL by Protocol
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Top TVL Gainers*	Daily Network Fees
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* 5 largest 7 day TVL change in % terms from the universe of minimum \$100m TVL protocols, according to DefiLlama.

EVENTS CALENDAR

Date	Title	Coins / Hosts
Mar 5, 2026	US ISM Non-Manufacturing Prices	
Mar 5, 2026	\$18.35M Unlock	\$ENA
Mar 6, 2026	US Unemployment Rate	
Mar 6, 2026	\$308.61M Unlock	\$HYPE
Mar 9, 2026	\$3.65M Unlock	\$MOVE
Mar 10, 2026	\$4.48M Unlock	\$LINEA
Mar 11, 2026	US CPI	
Mar 16, 2026	NVIDIA GTC Conference	
Mar 16, 2026	Upbit Bithumb Delisting	\$FLOW
Mar 16, 2026	\$9.59M Unlock	\$ARB
Mar 18, 2026	US FOMC	
Mar 20, 2026	\$43.7M Unlock	\$ZRO
Mar 20, 2026	\$5.88M Unlock	\$KAITO
Mar 23, 2026	\$3.69M Unlock	\$SOON
Mar 25, 2026	\$8.60M Unlock	\$PARTI
Mar 27, 2026	Bithumb Delisting	NIERO
Mar 28, 2026	Upbit Delisting	\$DENT

DATA EXPLAINER

Headers	Source	Note
PRICE ACTIONS TRADING VOLUME ORDER BOOK DEPTH DERIVATIVES	Presto Labs	<p>Time Zone Analysis separates out the asset's price action according to the business hours in Asia, Europe and US region. This is to identify which geography is responsible for price actions of the last 24hrs. The cut-offs are,</p> <ul style="list-style-type: none"> - Asia: UTC 22:00 -1 to UTC 6:00 - Europe: UTC 6:00 to 14:00 - US: UTC 14:00 to 22:00 <p>Sector constituents are, AI(FET, AGIX, OCEAN), BTC Eco(BCH, BSV, ICP, STX, ORDI), CEX(BNB, CRO, OKB, KCS, BGB), Data(LINK, GRT), DePIN(ICP, FIL, AR, HNT, SIA), DEX(UNI, INJ, RUNE, SNX, DYDX, OSMO, CRV, CAKE, GMX), Digital Gold(BTC), Gaming/Metaverse(IMX, BEAM, SAND, GALA, AXS, WEMIX, RON), LO(AVAX, DOT, TIA), L2(MATIC, OP, MNT, ARB, STRK), Lending(MKR, AAVE, COMP), Liquid Staking(LDO, RPL, JTO), Meme(DOGE, SHIB, FLOKI), NFT(APE, BLUR), Payments(XRP, LTC, XLM, XMR, ZEC), RWA(ONDO, CFG), Smart Contract(ETH, BNB, SOL, ADA, TRX, TON, APT, NEAR, HBAR, VET, ALGO, FTM, SUI, FLOW, MINA). The sector return is market-cap weighted average of the constituents' returns.</p> <p>Exchanges: 24H spot price & volume % changes and dominance ratios are from CoinGecko. Time Zone Analysis is based on data from Binance. Spot volume leaders are based on data from Binance Bybit, Coinbase, Kraken, OKX, KuCoin, HTX, Upbit, Gate.io. Futures data are from Binance OKX, Bybit, KuCoin. Options data are from Deribit.</p>
TRADFI	Investing.com Farside Investors	<p>BTC Spot ETF Flows are based on data shown on farside.co.uk at UTC 03:00. Due to varying data reporting schedules among ETF sponsors, the figures may not encompass data from all 10 ETFs.</p>
STABLECOIN ONCHAIN MOVES	DefiLlama	<p>Stablecoin Supply is a proxy for fiat on/off ramp from TradFi into crypto.</p> <p>USDT Prem/Disc reflects the USDT supply/demand imbalance, approximating the market's risk aversion towards USDT specifically, and/or the crypto market more broadly. The data is from Coinbase.</p> <p>TVL/ Crypto MC Ratio = Total Value Locked / Crypto Market Cap. The ratio neutralizes the TVL changes caused by asset price fluctuations.</p>
EVENTS CALENDAR	CoinMarketCap Investing.com	<p>Events Calendar provides a summary of major events happening throughout the month.</p>

* The Daily Market Brief is published every business day, following the Singapore calendar, excluding public holidays

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